

**INTERACTIVE WEB-DOC DESCRIBING CRIMINAL AND CIVIL VIOLATIONS BY CHASE/SPS/DEUTSCHE BANK ASSOCIATED WITH THE ORIGINATION AND SECURITIZATION OF 171,201 CHASE-ORIGINATED "TOXIC MORTGAGE" LOANS MANY OF WHICH WAS USED TO CREATE FRAUDULENT CHASE RMBS TRUST CERTIFICATES.**

**CRIMINAL AND CIVIL ENIGMATA:**

- 2004-2008 Chase predatory Lending, Mortgage Liar Fraud, Racial Discrimination, Illegal Predatory Practices used to Originate 171,201 "Toxic Mortgage" Loans to Predominantly Black, Hispanic, Financially-Denigrated Consumers Resulting in 142,454,000 in Four-Four Status.
- 2013 Chase/SPS Deutsche Bank Trust Company Circulars Enriched Home Ownership Movement to Central the Addressess of the 2004-2008 Chase "Toxic Mortgage" Loan Originator Racket-Koon (aka Equifax)-Targeted African American, Hispanic, and Latino Consumers from 2007 Annual Investigations during Discovery Phase of the Chase RMBS Trust Certificate Litigation.
- 2013-2013 Authorship of an Chase-Originated "Toxic Mortgage" Loans to Deutsche Bank Trust Company for Disputed the Lowest Bidder's to Insure Potentially Sable.

[Web-Doc Chronicle by James H. Barnes JHB&A](#)  
[Date of last Revision November 12, 2021](#)  
[Web Address: \[http://www.phobiasplanninginfo.org/grexitord\\\_finder/interactive\\\_web\\\_doc\\\_dashbord.aspx\]\(http://www.phobiasplanninginfo.org/grexitord\_finder/interactive\_web\_doc\_dashbord.aspx\)](#)

**CLICK HERE TO OPEN DFC-CARD BOARD OF TWO DOZENS OF INTERACTIVITY AND CONTENT SHOWS**

1

[illegible]

2

**THE LIFE-CYCLE OF CHASE-ORIGINATED AND PURCHASED "TOXIC-MORTGAGE" LOANS.**

1. "TOXIC-MORTGAGE" LOANS CREATED AT THE CHASE-"TOXIC-MORTGAGE" ORIGINATION FLOOR-ROOMS ARE COMBINED WITH SURPLUS MORTGAGE FINANCES PURCHASED FROM CHASE AFFILIATES SUCH AS CHASE HOME FINANCE, LLC, CHASE MORTGAGE INVESTMENT CORP., CHASE JOINT VENTURE PARTNERS (JVP), AND THIRD-PARTY LENDERS SUCH AS WELLS FARGO, GREENPOINT, AND CITI, AND ARE SENT TO THE ONE- CHASE MANUFACTURER BANK U.S.A. N.A.

2. THE ONE- "TOXIC-MORTGAGE" LOAN ORIGIN SCHEME, 418.B OF THE "TOXIC-MORTGAGE" LOANS ORIGINATED BY CHASE MANUFACTURER BANK U.S.A. N.A. (MBS) (1980-2007) WERE ALSO HELD BY CHASE BANK U.S.A. N.A. FOR INVESTMENT PURPOSES BY CHASE BANK U.S.A. N.A. FOR INVESTMENT PURPOSES HELD FOR INVESTMENT PURPOSES WERE SETSIDON IN 2013 VIA THE ELEVENTH BOOK OF SOURCING MANUEVER.

3. THE TWO- "TOXIC-MORTGAGE" LOAN ORIGIN SCHEME, 418.B OF THE "TOXIC-MORTGAGE" LOANS PURCHASED BY JPMORGAN CHASE BANK, N.A. (JPMCA).

a. IN 2007, JPMCA, ALONG WITH J. P. MORGAN ACQUISITION CORPORATION (JPAC), SECURITIZED "TOXIC-MORTGAGE" LOANS PURCHASED FROM CHASE BANK U.S.A. N.A. AND LOANS ORIGINATED BY JPMCA INTO THE JPMCA FIRST CREDIT INVESTMENT NUMBERED: JPMAC 2007-CH1 THROUGH JPMAC 2007-CH4.

b. ALL "TOXIC-MORTGAGE" LOANS NOT SECURITIZED BY JPMCA AND JPMAC WERE LATER TESTIFIED BY JPMCA VIA THE 2013 CHASE ELEVENTH BOOK OF SOURCING MANUEVER.

c. MORTGAGE LOANS HELD BY JPMCA FOR INVESTMENT PURPOSES RECEIVED INVESTMENT VIA THE 54th BOOK OF INVESTMENT TRUST LITIGATION SETTLEMENT.

THIS FRAM FRAM PROVES THAT FROM THE PERSPECTIVE OF JPMORGAN CHASE BANK, N.A., THERE IS NO SUCH THING AS A "TOXIC-MORTGAGE" LOAN ORIGIN SCHEME AND THAT THE FRAM FRAM BOOK OF SOURCING MANUEVER TRUSTEE FORECLOSURE SALE WHERE THE ANONYMOUS BENEFICIARY: JPMORGAN CHASE BANK, N.A., GETS THE LION SHARE OF THE PROCEEDS.

3

[illegible]

4

[illegible]

5

Page 6

**CHASE BANKS TRUST LAYOFF SETTLEMENT, ATTORNEY GENERAL  
JAMES DOUGLAS PROSECUTES TRUST INVESTMENTERS WHO BECAME TRUST  
BUT NOT CHASE BANK INVESTMENTERS**

"Historians do not dispute the conduct uncovered in this investigation helped end the needs of the mortgage market," said attorney General James Douglas. "But the banks' failure to disclose their financial relationships during this period to knowingly benefit trusts became sad testimony to management's dishonesty. But that is not the only reason for the harm done. And scope of this resolution should send a clear signal that the Justice Department's financial fraud investigations are far from over."

...above the law, and the passage of time is no shield from accountability. I want to personally thank the many Working Group for its tireless work not only in this case, but also in the investigations that remain ongoing."

**NO RELATIONSHIP WITH CHASE BANKS BUT TRUSTS ARE AFFILIATED AMERICAN  
INDIAN, HISPANIC, AND LATINO VICTIMS OF THE CHASE 2008 "TOXIC MORTGAGE" OBLIGATION  
SCHEM, AND MOST ULTIMATELY TRUST DEBTS TO SUBORDINATE AND FOREIGN CREDITORS**

Ironically, JP Morgan Chase, the nation's largest bank, was the only bank that did not name the Sub-administrator (without Federal Government Oversight and Monitoring from CFPB, HUD, or the DOJ) of the \$4-billion Consumer Relief/Restructuring Settlement.<sup>11</sup> It is unlikely that this unprecedented action was not taken because the DOJ knew some of the roles of JP Morgan Chase and Citigroup affiliate JP Morgan Chase Bank, N.A., Chase Manhattan Bank USA, N.A., and Chase Bank. Leading to originating more than one billion in secondary-fine-thrashing subprime Toxic Mortgages, many of which were sold to the Chase RMBS Trust Certificate pools, were heavily used. Many of the primary victims of the Chase Predatory Lending, Mortgage Loan Fraud, and Racial Discrimination/Racial Profiling practices were African Americans, Hispanics, and Latinos residing in Black Urban and Suburban Areas of the United States.

<sup>11</sup>Based upon the September 30, 2015, Consumer Relief Report published by Joseph A. Smith, Jr., Chase-Fiduciary Monitor of the Consumer Relief Settlement, JP Morgan Chase Bank, N.A., diverted some of this \$4-billion Relief to mortgages that it held for "investment purposes" rather than to "Toxic Mortgages" serviced by others via Select Portfolio Servicing, Inc.

6

Page 7

**OVERVIEW OF THE CHASE TWO-TIER "TOXIC MORTGAGE" LOAN ORIGINATION SCHEME.**

**"Toxic Mortgage" Loan Definition**

A "Toxic Mortgage" Loan is defined as a loan that does not have sufficient collateral to meet the outstanding debt obligation when the borrower defaults. The lender is left with a large loss on the balance sheet and no way to recover the debt. 2004-2008 HMDA-LAR Public Disclosures for Chase Manhattan Bank USA, N.A. show that 171,201 "Toxic Mortgage" Loans with an estimated valuation of \$29.2-Billion were originated using the illegal Two-Tier "Toxic Mortgage" Origination Scheme.

**Role of Chase Lending Specialists Employed at Chase Subprime Origination Boller-Room.**

The sole function of the quasi-independent mortgage brokers known as Chase Lending Specialists employed at the Chase Direct Non-Prime Mortgage Origination Center (aka Chase Subprime Origination Boller-Room) was to solicit applicants who could not qualify for a prime, conforming mortgage loan but were deemed to be suitable candidates for Chase "Toxic Mortgage" Loans. Regrettably, as would be expected, the majority of the consumer considered an ideal for a Chase "Toxic Mortgage" Loan were of African American, Hispanic or Latino descent, and thus, these racial and ethnic demographics segment became prime targets to Chase Lending Specialists. HMDA-LAR Public Disclosures and FIEC Census Tract Demographics show that Chase Lending Specialists "lied" about the race and/or ethnicity of loan applicants in more than twenty percent of the "Toxic Mortgage" Loans originated for African Americans, Hispanics, and Latinos.

**Tier-One of the Two-Tier "Toxic Mortgage" Loan Origination Scheme – (Chase Manhattan Bank USA, National Association.)**

Although Tier-One of the Chase Two-Tier "Toxic Mortgage" Loan Origination Scheme included several Chase Affiliates, the only two HMDA Respondent Institutions were Chase Manhattan Bank USA, N.A. who submitted 171,201 HMDA-LAR Public Disclosures from 2004 to 2008, and Chase Manhattan Mortgage Corporation (CMC) who submitted 402,991 HMDA-LAR Public Disclosures in 2004. CMC was acquired by JPMCBNA affiliate Chase Home Finance, LLC (CHF) in 2005, and although from 2005 to 2007, CMC and its successor CHF was the 12th largest subprime mortgage lender in the US, they submitted no HMDA-LAR Public Disclosures from 2005 to 2008 but based upon the 2004 HMDA-LAR Public Disclosures for CMC.

**Tier-Two of the Two-Tier "Toxic Mortgage" Loan Origination Scheme – (JPMorgan Chase Bank, National Association.)**

The primary role of JPMCBNA in the Two-Tier "Toxic Mortgage" Loan Origination Scheme was to defraud the 171,201 mortgage loans purchased from Chase Manhattan Bank USA, N.A. and an unspecified number of "Toxic Mortgage" Loans purchased from its wholly-owned subsidiaries: CMC and CHF. All subprime "Toxic Mortgage" Loans purchased from its two affiliates and third-party subprime mortgage loan originators such as WMC Mortgage Corporation, Greenpoint Mortgage, Countrywide Mortgage, and others, were resubmitted to HMDA-LAR using Respondent ID: 000000008-1. This act of resubmitting these "Toxic Mortgage" Loans to HMDA-LAR ensured that they could be classified as conforming home mortgage loans by JPMCBNA and thus could be securitized into Chase RMBS Trust Certified by JPMCBNA and its affiliate J. P. Morgan Acquisition Corporation (PMAC) and business partner Deutsche Bank Trust Company.

7

Page 8

**2004-2007 Chase Manhattan Bank USA, N.A. Mortgage Lending Practices in 354 MBSASMS.**  
171,201 Non-Conforming Loans Submitted to HMDA-LAR Prior to JPMorgan Chase Bank, N.A.

**ILLEGAL TWO-TIER ORIGINATION PROCESS**  
Is 354 MBSASMS.  
171,201 Non-Conforming Subprime Mortgage Loans originated and submitted to HMDA by Chase Manhattan Bank USA, N.A. using Respondent ID: 000023160-157,758 of these Loans were then sold to JPMorgan Chase Bank, N.A. (JPMCBNA). The African American population within these 354 MBSASMS was only 12.5%, the 26.5% of the loan application and 21.7% of the subprime mortgage loans originated by this study were to African American consumers. A total of 2,932 purchased "Toxic Mortgages" were purchased by JPMCBNA, and were then resubmitted or conforming mortgage loans to HMDA-LAR Public Disclosure using JPMCBNA Respondent ID: 000000008-1.

**Partial List of Criminal Violations Committed by JPMorgan Chase Bank USA, N.A. in the Mortgage Origination Scheme:**

- a) Systemic Racial and Ethnic Discrimination in Mortgage Origination (HMDA-LAR Disclosures w/ Wrong Bank Name).
- b) Inaccurate Origination and Servicer Name SEC Prospectus Registration.
- c) Fraudulent Deal of Trust, and/or
- d) Deal-of-Trust Assignments.
- e) Conspiracy Re-Investment Act Fraud.
- f) Selling 171,201 Toxic Mortgages to Affiliates Violating TEF Regulation V Section 23A/2B, or Violating SEC Securities Fraud Act.
- g) Fair Housing Fair Lending Violations.
- h) Real Estate Settlement Procedure Act (RESPA) Violations.
- i) Co-occurring Originator of 171,201 Toxic Mortgages from DOJ Investigators.

8

Page 9

**2004-2008 Chase Manhattan Bank USA, N.A. Lending Practices for African Americans.**

**THE DISAPPEARANCE OF CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION AS A FULL SERVICE NATIONAL BANK.**

Conversion of Chase Manhattan Bank USA, National Association from a full-service mortgage lender and servicer into a direct-marketing lender specializing in subprime and home mortgage loans, was not detected by OCC, the HMDA Supervisory Agency responsible for reviewing, auditing, and approving the annual submissions from this National Bank. Warning signs raised by OCC include: The percentage of African Americans conventional home mortgage loan applications received from Chase Manhattan Bank USA, N.A. via its subprime lending division: Chase Non-Prime Lending Division, increased from a low of 21.1% in 2001, to a high of 23.0 % in 2007. This percentage decreased slightly to 21.8% during the first quarter before the subprime lending market collapsed, and Chase Home Loan Direct<sup>®</sup> was abruptly closed; and thereafter, no HMDA-LAR Public Disclosures were submitted under HMDA Respondent ID: 000023160-1 between 2007 and 2007.

**Chase Manhattan Bank, USA - Percentage of All Conventional Mortgage Loan Applications received from African Americans from 2001 to 2008.**

9

Page 10

**2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boller-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme.**

**MATURATION OF CHASE MANHATTAN BANK USA, N.A. AS A SUBPRIME LENDER.**

CHASE MANHATTAN BANK USA, N.A. WAS A LEADING SUBPRIME LENDERS BEFORE THE SUBPRIME LENDING CRISIS STARTED IN 2004. IN FACT, IT FIRST APPEARED ON THE HUD SUBPRIME LENDER LIST IN 2001, AND UNTIL 2002, WAS ONE OF ONLY THREE NATIONAL BANKS LISTED ON THIS LIST IN 2001 AND 2002. IN 2003, IT WAS THE LEADING SUBPRIME LENDING FRENZY SPOON OUT OF CONTROL, HUD DISCONTINUED THIS VITALLY IMPORTANT LIST. AFTER 2005, CHASE MANHATTAN BANK USA, N.A. AND OTHER SUBPRIME LENDERS SUCH AS WMC MORTGAGE CORPORATION, COUNTRYWIDE FINANCIAL, AND GREENPOINT MORTGAGE WERE ABLE TO "TIN UNDER THE RADAR" UNTIL 2004, WHEN HMDA-1AR ADDED THE "RATE SPREAD PRICING" FIELD TO ITS DATABASE TO MONITOR SUBPRIME LENDERS' "RATE SPREAD PRICING" IN ADDITION TO LIEN STATUS AND HOPEASTATUS FIELDS IN LAR SUBMISSIONS WERE INTENDED TO ALLOW REGULATORS AND CONSUMERS TO MORE ACCURATELY IDENTIFY SUBPRIME HOME MORTGAGE LENDERS.

**2001-2008 HUD HUD-2008 Subprime Lender List (HUD-2008 Subprime Lender List)**

Year	Rank	Subprime Lender	Rank
2001	1	CHASE MANHATTAN BANK USA, N.A.	1
2001	2	CHASE MANHATTAN BANK USA, N.A.	2
2001	3	CHASE MANHATTAN BANK USA, N.A.	3
2001	4	CHASE MANHATTAN BANK USA, N.A.	4
2001	5	CHASE MANHATTAN BANK USA, N.A.	5
2001	6	CHASE MANHATTAN BANK USA, N.A.	6
2001	7	CHASE MANHATTAN BANK USA, N.A.	7
2001	8	CHASE MANHATTAN BANK USA, N.A.	8
2001	9	CHASE MANHATTAN BANK USA, N.A.	9
2001	10	CHASE MANHATTAN BANK USA, N.A.	10
2001	11	CHASE MANHATTAN BANK USA, N.A.	11
2001	12	CHASE MANHATTAN BANK USA, N.A.	12
2001	13	CHASE MANHATTAN BANK USA, N.A.	13
2001	14	CHASE MANHATTAN BANK USA, N.A.	14
2001	15	CHASE MANHATTAN BANK USA, N.A.	15
2001	16	CHASE MANHATTAN BANK USA, N.A.	16
2001	17	CHASE MANHATTAN BANK USA, N.A.	17
2001	18	CHASE MANHATTAN BANK USA, N.A.	18
2001	19	CHASE MANHATTAN BANK USA, N.A.	19
2001	20	CHASE MANHATTAN BANK USA, N.A.	20
2001	21	CHASE MANHATTAN BANK USA, N.A.	21
2001	22	CHASE MANHATTAN BANK USA, N.A.	22
2001	23	CHASE MANHATTAN BANK USA, N.A.	23
2001	24	CHASE MANHATTAN BANK USA, N.A.	24
2001	25	CHASE MANHATTAN BANK USA, N.A.	25
2001	26	CHASE MANHATTAN BANK USA, N.A.	26
2001	27	CHASE MANHATTAN BANK USA, N.A.	27
2001	28	CHASE MANHATTAN BANK USA, N.A.	28
2001	29	CHASE MANHATTAN BANK USA, N.A.	29
2001	30	CHASE MANHATTAN BANK USA, N.A.	30
2001	31	CHASE MANHATTAN BANK USA, N.A.	31
2001	32	CHASE MANHATTAN BANK USA, N.A.	32
2001	33	CHASE MANHATTAN BANK USA, N.A.	33
2001	34	CHASE MANHATTAN BANK USA, N.A.	34
2001	35	CHASE MANHATTAN BANK USA, N.A.	35
2001	36	CHASE MANHATTAN BANK USA, N.A.	36
2001	37	CHASE MANHATTAN BANK USA, N.A.	37
2001	38	CHASE MANHATTAN BANK USA, N.A.	38
2001	39	CHASE MANHATTAN BANK USA, N.A.	39
2001	40	CHASE MANHATTAN BANK USA, N.A.	40
2001	41	CHASE MANHATTAN BANK USA, N.A.	41
2001	42	CHASE MANHATTAN BANK USA, N.A.	42
2001	43	CHASE MANHATTAN BANK USA, N.A.	43
2001	44	CHASE MANHATTAN BANK USA, N.A.	44
2001	45	CHASE MANHATTAN BANK USA, N.A.	45
2001	46	CHASE MANHATTAN BANK USA, N.A.	46
2001	47	CHASE MANHATTAN BANK USA, N.A.	47
2001	48	CHASE MANHATTAN BANK USA, N.A.	48
2001	49	CHASE MANHATTAN BANK USA, N.A.	49
2001	50	CHASE MANHATTAN BANK USA, N.A.	50
2001	51	CHASE MANHATTAN BANK USA, N.A.	51
2001	52	CHASE MANHATTAN BANK USA, N.A.	52
2001	53	CHASE MANHATTAN BANK USA, N.A.	53
2001	54	CHASE MANHATTAN BANK USA, N.A.	54
2001	55	CHASE MANHATTAN BANK USA, N.A.	55
2001	56	CHASE MANHATTAN BANK USA, N.A.	56
2001	57	CHASE MANHATTAN BANK USA, N.A.	57
2001	58	CHASE MANHATTAN BANK USA, N.A.	58
2001	59	CHASE MANHATTAN BANK USA, N.A.	59
2001	60	CHASE MANHATTAN BANK USA, N.A.	60
2001	61	CHASE MANHATTAN BANK USA, N.A.	61
2001	62	CHASE MANHATTAN BANK USA, N.A.	62
2001	63	CHASE MANHATTAN BANK USA, N.A.	63
2001	64	CHASE MANHATTAN BANK USA, N.A.	64
2001	65	CHASE MANHATTAN BANK USA, N.A.	65
2001	66	CHASE MANHATTAN BANK USA, N.A.	66
2001	67	CHASE MANHATTAN BANK USA, N.A.	67
2001	68	CHASE MANHATTAN BANK USA, N.A.	68
2001	69	CHASE MANHATTAN BANK USA, N.A.	69
2001	70	CHASE MANHATTAN BANK USA, N.A.	70
2001	71	CHASE MANHATTAN BANK USA, N.A.	71
2001	72	CHASE MANHATTAN BANK USA, N.A.	72
2001	73	CHASE MANHATTAN BANK USA, N.A.	73
2001	74	CHASE MANHATTAN BANK USA, N.A.	74
2001	75	CHASE MANHATTAN BANK USA, N.A.	75
2001	76	CHASE MANHATTAN BANK USA, N.A.	76
2001	77	CHASE MANHATTAN BANK USA, N.A.	77
2001	78	CHASE MANHATTAN BANK USA, N.A.	78
2001	79	CHASE MANHATTAN BANK USA, N.A.	79
2001	80	CHASE MANHATTAN BANK USA, N.A.	80
2001	81	CHASE MANHATTAN BANK USA, N.A.	81
2001	82	CHASE MANHATTAN BANK USA, N.A.	82
2001	83	CHASE MANHATTAN BANK USA, N.A.	83
2001	84	CHASE MANHATTAN BANK USA, N.A.	84
2001	85	CHASE MANHATTAN BANK USA, N.A.	85
2001	86	CHASE MANHATTAN BANK USA, N.A.	86
2001	87	CHASE MANHATTAN BANK USA, N.A.	87
2001	88	CHASE MANHATTAN BANK USA, N.A.	88
2001	89	CHASE MANHATTAN BANK USA, N.A.	89
2001	90	CHASE MANHATTAN BANK USA, N.A.	90
2001	91	CHASE MANHATTAN BANK USA, N.A.	91
2001	92	CHASE MANHATTAN BANK USA, N.A.	92
2001	93	CHASE MANHATTAN BANK USA, N.A.	93
2001	94	CHASE MANHATTAN BANK USA, N.A.	94
2001	95	CHASE MANHATTAN BANK USA, N.A.	95
2001	96	CHASE MANHATTAN BANK USA, N.A.	96
2001	97	CHASE MANHATTAN BANK USA, N.A.	97
2001	98	CHASE MANHATTAN BANK USA, N.A.	98
2001	99	CHASE MANHATTAN BANK USA, N.A.	99
2001	100	CHASE MANHATTAN BANK USA, N.A.	100

**In 2004 to 2008, the primary role of Chase Manhattan Bank USA, National Association was to act as a subprime lender of non-conforming subprime and home mortgage loans to HMDA-LAR and then to sell these "disclosed home mortgage loans" to JPMorgan Chase Bank, N.A.**

10

Page 11

**2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling in its Lending Practices, and the 2013 Chase/SPS Eleventh-Hour Outwitting Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit.**

**THE FEDERAL GOVERNMENT'S RESPONSE TO THE DENIAL OF 2013 CHASE RMBS TRUST CERTIFICATE RESTITUTION TO AFRICAN AMERICAN, HISPANIC, AND LATINO WAS "LET THEM EAT CAKE!"**

The hundreds of millions of HMDA-LAR Public Raw Data Disclosures stored in the Government's National Archives and Records Administration (NARA) repositories provide a definitive, unimpeachable record of the 2004 to 2007 subprime lending frenzy, which almost destroyed the Nation's Economic Structure in 2008/2009. These disclosures provide the detailed, comprehensive analytics necessary to decipher how the Chase Two-Tier/Inverted Pyramid Scheme worked; and how it was used by JPMorgan Chase unscrupulous affiliates to explicitly-target 171,201 African Americans, Hispanics/Latinos, and other economically-distressed consumers. This scheme was so successful that it was not discovered by DOJ Investigators during the Discovery Phase of the DOJ's Chase RMBS Trust Certificate Lawsuit; and, even today is not acknowledged by DOJ, HUD, and CFPB as one of the pivotal factors in the real estate market meltdown to 2008. JPMorgan Chase ultimately pled guilty to the civil crimes associated with this landmark lawsuit and agreed to pay aggrieved parties a total of \$12-Billion. The DOJ stipulated that Four Billion Dollars of this settlement was supposed to have been awarded to consumers adversely affected by the wanton, criminal acts of JPMCC and its employees from 2004 to 2008. However, African Americans, Hispanics, and Latinos who were explicitly-targeted by JPMCC employees from 2004 to 2008 during the of the Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices associated with illegal home mortgage-origination practices were again victimized by JPMorgan Chase Bank, National Association and Chase Bank USA, National Association; and their business partners, Select Portfolio Servicing, Inc. and Deutsche Bank Trust SA via the Chase/SPS Eleventh-Hour Outwitting Maneuver which deprived them of their rightful share of the restitution award included in the DOJ's settlement of the groundbreaking lawsuit. This "Let Them Eat Cake" approach has been repeatedly endorsed by the benign neglect, selective enforcement approach of key Federal Agencies such as CFPB, HUD, and the Housing and Civil Enforcement Section of the Civil Rights Division.

11

Page 12

**2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling in its Lending Practices, and the 2013 Chase/SPS Eleventh-Hour Outwitting Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit.**

**THE FEDERAL GOVERNMENT'S RESPONSE TO THE DENIAL OF 2013 CHASE RMBS TRUST CERTIFICATE RESTITUTION TO AFRICAN AMERICAN, HISPANIC, AND LATINO WAS "LET THEM EAT CAKE!"**

The hundreds of millions of HMDA-LAR Public Raw Data Disclosures stored in the Government's National Archives and Records Administration (NARA) repositories provide a definitive, unimpeachable record of the 2004 to 2007 subprime lending frenzy, which almost destroyed the Nation's Economic Structure in 2008/2009. These disclosures provide the detailed, comprehensive analytics necessary to decipher how the Chase Two-Tier/Inverted Pyramid Scheme worked; and how it was used by JPMorgan Chase unscrupulous affiliates to explicitly-target 171,201 African Americans, Hispanics/Latinos, and other economically-distressed consumers. This scheme was so successful that it was not discovered by DOJ Investigators during the Discovery Phase of the DOJ's Chase RMBS Trust Certificate Lawsuit; and, even today is not acknowledged by DOJ, HUD, and CFPB as one of the pivotal factors in the real estate market meltdown to 2008. JPMorgan Chase ultimately pled guilty to the civil crimes associated with this landmark lawsuit and agreed to pay aggrieved parties a total of \$12-Billion. The DOJ stipulated that Four Billion Dollars of this settlement was supposed to have been awarded to consumers adversely affected by the wanton, criminal acts of JPMCC and its employees from 2004 to 2008. However, African Americans, Hispanics, and Latinos who were explicitly-targeted by JPMCC employees from 2004 to 2008 during the of the Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices associated with illegal home mortgage-origination practices were again victimized by JPMorgan Chase Bank, National Association and Chase Bank USA, National Association; and their business partners, Select Portfolio Servicing, Inc. and Deutsche Bank Trust SA via the Chase/SPS Eleventh-Hour Outwitting Maneuver which deprived them of their rightful share of the restitution award included in the DOJ's settlement of the groundbreaking lawsuit. This "Let Them Eat Cake" approach has been repeatedly endorsed by the benign neglect, selective enforcement approach of key Federal Agencies such as CFPB, HUD, and the Housing and Civil Enforcement Section of the Civil Rights Division.

12

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit. Page 13

**2004-2008 PREDATORY LENDING, MORTGAGE LOAN FRAUD, AND SYSTEMIC RACIAL DISCRIMINATION/RACIAL EXECUTIVE SUMMARY CHASE TWO-TIER HOME MORTGAGE LOAN ORIGINATOR PRACTICE AND RMBS TRUST CERTIFICATE SECURITIZATION BY JPMORGAN CHASE BANK, NATIONAL ASSOCIATION AND CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION.**

**PREDATORY LENDING, MORTGAGE LOAN FRAUD AND RACIAL DISCRIMINATION/RACIAL PROFILING PRACTICES OF JPMORGAN CHASE BANK, N.A., CHASE MANHATTAN BANK USA, N.A. AND CHASE MANHATTAN MORTGAGE CORPORATION (CMMC).**

**2007 CHASE RMBS TRUST CERTIFICATE SECURITIZATION PROCESS.**

**2013 CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANEUVER TO CONCEAL CHASE-ORIGINATED "TOXIC MORTGAGES" FROM DOJ INVESTIGATORS.**

**DEFINITION OF HMDA-LAR TERMS.**

13

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit. Page 14

**Key: TIER-ONE - THE ORIGINATOR OF HUNDREDS OF THOUSANDS OF CHASE "TOXIC MORTGAGE" LOANS.**

Between 2004 to 2008 more than one-million subprime, "Toxic Mortgage" loans were originated by the following JPMorgan Chase Bank, N.A. mortgage brokers, subsidiaries and subprime lenders including:

- Chase Lending Specialists - Chase-Independent Mortgage Brokers empowered to use illicit bait-and-switch advertising campaigns to obtain prospective subprime loan applicants, African Americans, Hispanics, and Latinos residing in urban MSAs/MDs were prime targets of illegal FTC-banned advertising campaigns created and broadcasted by Chase Lending Specialists.
- Chase Manhattan Mortgage Corporation (CMMC) and Chase Home Finance, LLC (CHF) were both wholly-owned subsidiaries to JPMorgan Chase Bank, National Association (JPMCBNA). (HMDA Public Disclosures show that JPMCBNA's ownership of CMMC was established in 2002 when JPMCBNA's predecessor JP Morgan Chase Bank (NY) and CMMC were assigned HMDA Respondent Institution IDs: 0000023218-2 and 0001612400-2, respectively. (CHF did not submit HMDA-LAR Public Disclosures from 2005 to 2008, but at the time, it was the 12<sup>th</sup> largest subprime mortgage loan originator and servicer in the U.S.)
- Chase Manhattan Bank USA, National Association (JP Morgan Chase and Company's original National Bank), originated 175,607 home mortgage loans and submitted them to FTEC using Respondent ID: 0000023160-1. (HMDA-LAR Disclosures show that this Respondent ID was assigned to the National Bank in 1999.)
- Chase Joint Venture Partners (JVPs) were composed of more than two dozen limited liability partnerships created by JPMCBNA and private investors to originate home mortgage loans that would then be serviced by JPMCBNA subsidiary, Chase Home Finance, LLC.
- Chase Broker and Correspondent (B&C) Lending Department purchased subprime, "Toxic Mortgages" from correspondent lenders for CMMC, CHF and Chase Bank, N.A.

14

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit. Page 15

**Key: THE CHASE TWO-TIER INVERTED-PYRAMID MORTGAGE ORIGINATOR SCHEME ENABLED TWO CHASE NATIONAL ASSOCIATION BANKS TO "HAVE OWNERSHIP RIGHTS" TO THE SAME CHASE-ORIGINATED "TOXIC MORTGAGE" AT THE SAME TIME.**

**TIER-TWO:** The purpose of Tier-Two in the Inverted Pyramid Mortgage Origination Scheme was to purchase non-conforming, subprime home mortgage loans Tier-One lenders and immediately "legitimize" them by submitting them to HMDA-LAR as purchased home mortgage loans. This was done by submitting them to HMDA-LAR using Respondent Identification Number: 0000000008-1. However, this process was a potential criminal act because it required an Office of the Respondent Institution to certify the authenticity of all loan applications contained in the Loan Application Register (LAR); and many of the loan applications purchased at Tier-Two of the Inverted Pyramid Mortgage origination scheme were originated using fraudulent practices and virtually all were filled with HMDA-LAR validity and edit errors. Additionally, 175,607 of these non-conforming home mortgage loans were purchased from Chase Manhattan Bank USA, N.A., and had already been resubmitted to FTEC as non-conforming home mortgage loans using HMDA Respondent ID: 0000023160-1. This process of JP Morgan Chase Bank, N.A., re-submitting purchased home mortgage loans to HMDA resulted in all of the fields which identify home mortgage loans as being non-conforming to being removed from the LAR record for the loan application; thus, fields identifying home mortgage loans as conforming or non-conforming such as rate spread, HOEP/Status, and Edit Status are not required in a purchased loan. More importantly, the Two-Tier Mortgage Origination scheme can result in questions regarding the true originator of a home mortgage loan as in the case of some of the home mortgage loans originated by Chase Bank USA, N.A. and sold to JP Morgan Chase Bank, N.A., where in some cases, both lenders are listed as the loan originator.

15

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit. Page 16

**Key: JUSTICE DEPARTMENT, FEDERAL AND STATE PARTNERS SECURE RECORD \$13 BILLION GLOBAL SETTLEMENT WITH JPMORGAN FOR MISLEADING INVESTORS ABOUT SECURITIES CONTAINING TOXIC MORTGAGES**

Chase retained highly-respected Due Diligence firm Clayton and Bohan Process for Mortgage Loans Purchased from Countrywide and WMC Mortgage Corporation but it is unclear if this firm was provided with the 2005-2007 HMDA-LAR Raw Data Disclosures by JP Morgan Chase and Company Affiliates Chase Manhattan Bank, N.A. and JP Morgan Chase Bank, N.A.; WMC Mortgage Corporation. JPMorgan began the process of creating RMBS by purchasing pools of loans from lending institutions, such as Countrywide Home Loans, Inc., or WMC Mortgage Corporation, that originated residential mortgages by making mortgage loans to individual borrowers. After entering into a contract to purchase loans, but before purchase, JPMorgan performed "due diligence" on samples of loans from the pool being acquired to ensure that the loans were originated in compliance with the originator's underwriting guidelines. JPMorgan subprime marketers its due diligence process to investors through oral communications that were often scripted by internal sales memoranda, through presentations given at industry conferences, and to certain individual investors. In marketing materials, JPMorgan represented that the originators had a "solid underwriting platform" and that JPMorgan was familiar with and approved the originator's underwriting guidelines; before purchasing a pool, a "thorough due diligence was undertaken to ensure compliance with [underwriting] guidelines"; and that such due diligence was performed by industry-leading Due Diligence Firm.

16

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit. Page 17

**Key: THE METAMORPHOSIS-TYPE TRANSFORMATION OF "TOXIC MORTGAGE" INTO CONFORMING MORTGAGE LOANS THAT CONFORM TO GSA STANDARDS IS SIMPLY AN ALLUSION, WHICH IN THIS INSTANCE, REQUIRED YEARS TO UNRAVEL. IT WAS NOT UNTIL 2013 THAT THIS ELABORATE, INVERTED PYRAMID SCHEME WAS DISCOVERED.**

**"THE CHASE END GAME" OF THE CHASE TWO-TIER WAS THE DISPOSAL OF REMAINING CHASE-ORIGINATED "TOXIC MORTGAGE" LOANS VIA FORECLOSURE, PLUS, SHORE LANS AND FORGIVENESS.**

"The Chase End Game" started in 2013, shortly before the settlement of the Chase RMBS Trust Lawsuit, and continues until today. The premise of the "Chase End Game" was that the "loans" could not be closed upon the Chase RMBS Trust Lawsuit until all of the "Toxic Mortgage" loans originated via the Chase Two-Tier Home Mortgage Origination Scheme were still on the books of other Chase Bank USA, N.A., JP Morgan Chase Bank, N.A., or Deutsche Bank Trust Company. Virtually all of the mortgage loans were originated between 2004 to 2008, under dubious circumstances, by the Chase Lending Specialists employed at Chase-Direct Non-Prime Lending Center in Fort Washington, Pennsylvania. Most if not all of these "Toxic Mortgage" loans were originated with no regard to the loan applicant's employment status, credit history, or ability to pay the monthly mortgage associated with the loans over an extended period. "The End Game" disposal of the more than two hundred thousand of Chase-Originated "Toxic Mortgage" loans originated from 2004 to 2008 would never be discovered if not for two major, unforeseen events in 2008 and 2013, respectively.

- The near-collapse of the US Real Estate market in 2008, and;
- The Chase RMBS Trust Lawsuit filed by the DOJ in 2013.

These two events help exposed this sinister inverted pyramid scheme beyond its expected conclusion, but for the few remaining victims of this monumental mortgage origination scam, "the end is now in sight."

17

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Broker-Dealers and 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit. Page 18

**MOODY'S INVESTMENT SERVICE REPORTS: CHASE RMBS TRUST CERTIFICATES JPMAC 2007-CH1 THROUGH JPMAC 2007-CH5 INCLUDED IN THE \$4-BILLION CHASE CONSUMER RELIEF PROVISION OF THE 2013 CHASE RMBS TRUST SETTLEMENT. (Page 1 of 2.)**

RMBS TRUST NAME	MOODY'S IDS AND RMBS TRUST MARKET SEGMENTS.	KEY CHARACTERISTICS OF RMBS TRUST CERTIFICATE.
J.P. Morgan Mortgage Acquisition Trust 2007-CH1, Asset-Backed Pass-Through Certificates, Series 2007-CH1	Moody's Org ID: 170071389 Market Segment: Structured Finance > RMBS > Subprime	<ul style="list-style-type: none"> <li>Closing Date: 13 Mar 2007</li> <li>Location of Assets (at issuance): UNITED STATES</li> <li>MIS Collateral Type: MBS - Subprime</li> <li>ORIGINATOR: JPMorgan Chase Bank, N.A.</li> <li>TRUSTEE: Deutsche Bank National Trust Company</li> <li>SERVICER: JPMorgan Chase Bank, N.A.</li> </ul>
J.P. Morgan Mortgage Acquisition Trust 2007-CH2, Asset-Backed Pass-Through Certificates, Series 2007-CH2	Moody's Org ID: 170071407 Market Segment: Structured Finance > RMBS > Subprime	<ul style="list-style-type: none"> <li>Closing Date: 15 Mar 2007</li> <li>Location of Assets (at issuance): UNITED STATES</li> <li>MIS Collateral Type: MBS - Subprime</li> <li>ORIGINATOR: JPMorgan Chase Bank, N.A.</li> <li>TRUSTEE: Deutsche Bank National Trust Company</li> <li>SERVICER: JPMorgan Chase Bank, N.A.</li> </ul>
J.P. Morgan Mortgage Acquisition Trust 2007-CH3, Asset-Backed Pass-Through Certificates, Series 2007-CH3	Moody's Org ID: 720221263 Market Segment: Structured Finance > RMBS > Subprime	<ul style="list-style-type: none"> <li>Closing Date: 15 May 2007</li> <li>Location of Assets (at issuance): UNITED STATES</li> <li>MIS Collateral Type: MBS - Subprime</li> <li>ORIGINATOR: JPMorgan Chase Bank, N.A.</li> <li>TRUSTEE: Deutsche Bank National Trust Company</li> <li>SERVICER: JPMorgan Chase Bank, N.A.</li> </ul>

18

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination, Borrower-Room and 2013 Chase/SPS Eleventh-Hour Outsourcing Measure during the Discovery Phase of the Chase RBMS Securitization Scheme. Page 19

**MOODY'S INVESTMENT SERVICE REPORTS: CHASE RBMS TRUST CERTIFICATES JPMAC 2007-CH1 THROUGH JPMAC 2007-CH5 INCLUDED IN THE \$4-BILLION CHASE CONSUMER RELIEF PROVISION OF THE 2013 CHASE RBMS TRUST SETTLEMENT. (Page 2 of 2.)**

RBMS TRUST NAME	MOODY'S IDs AND RBMS TRUST MARKET SEGMENTS	MOODY'S IDs AND RBMS TRUST MARKET SEGMENTS
J.P. Morgan Mortgage Acquisition Trust 2007-CH4, Asset-Backed Pass-Through Certificates, Series 2007-CH4	<input type="checkbox"/> Moody's Org ID: 720221263 <input type="checkbox"/> Market Segment: Structured Finance > RBMS > Subprime	<ul style="list-style-type: none"> <li>Closing Date: 12 Jul 2007</li> <li>Location of Assets (at issuance): UNITED STATES</li> <li>MIS Collateral Type: MBS - Subprime</li> <li>ORIGINATOR: JPMorgan Chase Bank, N.A.</li> <li>TRUSTEE: Deutsche Bank National Trust Company</li> <li>SERVICER: JPMorgan Chase Bank, N.A.</li> </ul>
J.P. Morgan Mortgage Acquisition Trust 2007-CH4, Asset-Backed Pass-Through Certificates, Series 2007-CH5	<input type="checkbox"/> Moody's Org ID: 720377224 <input type="checkbox"/> Market Segment: Structured Finance > RBMS > Subprime	<ul style="list-style-type: none"> <li>Closing Date: 15 Jun 2007</li> <li>Location of Assets (at issuance): UNITED STATES</li> <li>MIS Collateral Type: MBS - Subprime</li> <li>ORIGINATOR: JPMorgan Chase Bank, N.A.</li> <li>TRUSTEE: Deutsche Bank National Trust Company</li> <li>SERVICER: JPMorgan Chase Bank, N.A.</li> </ul>

19

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Measure during the Discovery Phase of Chase RBMS Trust Certificate Litigation. Page 20

**2004-2008 PREDATORY LENDING, MORTGAGE LOAN FRAUD, AND SYSTEMIC RACIAL DISCRIMINATION/RACIAL PROFILING PRACTICES OF JPMORGAN CHASE BANK, N.A., AND CHASE MANHATTAN BANK, N.A., WAS TO PROVIDE SUBPRIME MORTGAGES TO FINANCIALLY-DISTRESSED CONSUMERS WERE USED TO CREATE SUBPRIME RBMS TRUST CERTIFICATES. AN ILLEGAL "2-Tier-Inverted-Pyramid Home Mortgage Origination Scheme" was used between 2004 and 2008 by Chase Lending Specialists employed by operators of Chase Home Loan Direct® Subprime Mortgage Origination Boiler-Room. These quasi-independent mortgage brokers created 412,872 conventional loan applications which resulted in the origination of 175,097 subprime and home mortgage loans which were immediately sold to JPMORGAN Chase Bank, National Association (JPMCBNA). The process of selling non-conforming home mortgage loans to an affiliate during the same year in which they were originated, cleaned these loans of non-conforming characteristics; thus, JPMCBNA was able to securitize these "non-conforming" home mortgage loans into RBMS Trust Certificates such as JPMAC 2007-CH1, which along with others, became the genesis of the DOJ's \$4-Billion Chase RBMS Trust Certificate Lawsuit against JPMorgan. On November 19, 2013, the DOJ announced its settlement of the \$4-Billion Chase RBMS Securitization Lawsuit against JPMorgan Chase and Company (JPMorgan). This settlement provided immunity to JPMorgan against future CIVIL CLAIMS related to the creation, packaging, and sale of fraudulent Chase RBMS Certificates issued before 2008. However, this settlement explicitly excluded immunity for civil claims against "employees" of JPMorgan; or, more importantly, "criminal charges against JPMorgan or its employees". Below are two relevant caveats from Chase RBMS Trust Certificate Settlement:**

**"The agreement does not release individuals from civil charges, nor does it release JPMorgan or any individuals from potential criminal prosecution. In addition, as part of the settlement, JPMorgan has pledged to fully cooperate in investigations related to the conduct covered by the agreement."**

**"JPMorgan's banks, the conduct uncovered in this investigation helped pave the way for the mortgage industry, and said Attorney General Eric Holder. "JPMorgan was not the only financial institution during this period to knowingly handle such loans and sell them to unsuspecting borrowers, but that is no excuse for the firm's behavior. The size and scope of this investigation should send a clear signal that the Justice Department's financial crimes investigations are far from over. No firm, no matter how profitable, is above the law, and the passage of time is no shield from accountability." (Letter to HMDA LAR Public Review Data Disclosures obtained from the National Archives provides irrefutable evidence that Chase Lending Specialist employed at the Chase Home Loan Direct® Mortgage Origination Boiler-Room located in Fort Washington, Pennsylvania, committed multiple criminal offenses while creating 412,872 mortgage loan applications which resulted in the origination of 175,097 non-conforming, subprime, and home mortgage loans. These "toxic mortgages" were immediately sold to JPMCBNA, who then securitized them into fraudulent RBMS Trust Certificates. Many of the most of these "toxic mortgages" were originated to economically-distressed African American, Hispanic, and Latino consumers residing in twenty urban MSAs/MDs with large minority populations. HMDA-LAR Public Disclosures show that African Americans, Hispanics, and Latinos residing in these urban MSAs/MDs were specifically targeted by Chase Lending Specialists, and between 2004 and 2007, it became an annual ritual for the "toxic mortgages" originated for these consumers to be refinanced at even higher predatory terms and conditions. The genesis of the Chase Two-Tier-Inverted-Pyramid home mortgage loan origination scheme is that it eradicated the non-conforming terms and conditions of Chase Manhattan Bank USA, N.A., with conforming terms and conditions of the tier-one purchaser: JPMorgan Chase Bank, N.A.**

20

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Measure during the Discovery Phase of the Chase RBMS Trust Certificate Lawsuit. Page 21

**2013 CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANUEVER TO CONCEAL CHASE-ORIGINATED "TOXIC MORTGAGES" FROM DOJ INVESTIGATORS. THIS ILLEGAL OUTSOURCING MANUEVER INVOLVED CHASE MORTGAGORS AND TEN THOUSANDS OF OTHER CHASE SUBPRIME MORTGAGORS, OF THEIR RIGHT U.S. STATE OF THE \$4-BILLION INSTITUTION INCLUDED IN THE \$4-BILLION CHASE RBMS TRUST LAWSUIT SETTLEMENT.**

In 2013, after numerous federal and state civil claims arising from the sale of Residential Mortgage-Backed Securities (RMBS) by JPMorgan, Bear Stearns, and Washington Mutual prior to Jan. 1, 2009, the Department of Justice (DOJ) filed a landmark lawsuit against JPMorgan Chase and Company for illegal activities related to the packaging, marketing, sale and issuance of RMBS Trust Certificates. On October 16, 2013, just three weeks before the DOJ announced its settlement of the Chase RBMS Lawsuit, Chase-Mortgages and her husband received a letter from Chase notifying them that their mortgage was being outsourced to Select Portfolio Servicing, Inc. and when they called Chase, they were told that they did not have anything to worry about because this mortgage was in good standing and only the servicing rights for their being outsourced. Chase-Mortgages were told that Chase would still be responsible for all mortgage loan related issues, including their "open, unresolved" Racial Discrimination Claims filed by Chase Mortgage and her husband with the Vice President of the Chase Legal and Compliance Department in 2009, 2010 and 2011. This Chase-called "Good-bye Letter" was sent to Chase Subprime-Mortgages announcing this servicing mortgage agreement explicitly stated that only servicing rights were being outsourced; and, JPMCBNA would still own the mortgage loan; and would be accountable for any problems resulting from the origination and servicing of these "toxic mortgages" prior to November 1, 2013. Nevertheless, the DOJ's settlement of the Chase RBMS Trust Lawsuit was announced 33 days later on November 19, 2013, and included a \$4-Billion fine, which was designated as Consumer Relief Restitution.

☐ "JPMorgan will pay out the remaining \$4 billion in the form of relief to all consumers harmed by the unlawful conduct of JPMorgan, Bear Stearns and Washington Mutual."

☐ "JPMorgan Chase and Company, the defendant in this lawsuit, was named the "sole administrator" without any Oversight or Monitoring from the CFPB, HUD, or the Housing and Community Development Section of the DOJ of the \$4-Billion Consumer Relief Restitution Settlement. It is unlikely that this arrangement would not have occurred, had the DOJ been aware of the role of JPMorgan's affiliates, JPMorgan Chase Bank, N.A., Chase Manhattan Bank USA, N.A., and Chase Home Loan Direct® in originating more than one hundred-and-seventy-five thousand "toxic mortgages" included in the Chase RBMS Trust lawsuit.

The final report from the Chase-Paid Consumer Relief Monitor, Joseph A. Smith, Jr., shows that 123,737 home mortgage loans received some form of relief (Restitution from the \$4-Billion Consumer Relief Provision of the settlement of Chase RBMS Trust Lawsuit. This relief/restitution included: a.) Loan Modifications, b.) Principal Reductions, and last but not least, c.) Principal Forgiveness. The September 30, 2015 Consumer Relief report for the Chase RBMS Settlement included the text, "Chase receives incentives for specific relief conducted in the hardest-hit areas... and on loans held for investment as opposed to loans serviced by SPS and other non-Chase Services."

When the above caveat is viewed in the context of the timing of the 2013 Chase/SPS Eleventh-Hour Outsourcing Measure, it leads to the conclusion that the "service by other" phraseology was specifically used to exclude the tens of thousands of Chase-Originated "Toxic Mortgages" which were outsourced to SPS less than three weeks before the Chase RBMS Settlement Agreement was announced. (Some of all of this \$4-billion consumer relief/restitution settlement was diverted to mortgages held by JPMCBNA for investment purposes.)

21

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Measure during the Discovery Phase of Chase RBMS Trust Certificate Lawsuit. Page 22

**CRIMINAL VIOLATIONS AGAINST JPMORGAN CHASE BANK, N.A., CHASE MANHATTAN BANK, N.A., AND CHASE MANHATTAN MORTGAGE CORPORATION (CMC) AND CHASE HOME FINANCE, LLC (CHF) INCLUDE: FAIR HOUSING/FAIR LENDING, ECOA, TCPA, RESPA, CIVIL RIGHTS, AND REGULATION C (HMDA/CRA).**

**DESCRIPTION/EXCLUSION OF IMMUNITY FOR CRIMINAL VIOLATIONS FROM THE CHASE RBMS TRUST SETTLEMENT AGREEMENT.**

**"The agreement does not release individuals from civil charges, nor does it release JPMorgan or any individuals from potential criminal prosecution. In addition, as part of the settlement, JPMorgan has pledged to fully cooperate in investigations related to the conduct covered by the agreement."**

[Click HERE to view a copy of the Press Release of Chase RBMS Trust Settlement Agreement.](#)

22

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Measure during the Discovery Phase of Chase RBMS Trust Certificate Lawsuit. Page 23

**LIMITATION OF IMMUNITY GRANTED IN THE CHASE RBMS TRUST CERTIFICATE LAWSUIT SETTLEMENT.**

THE CHASE RBMS TRUST CERTIFICATE LAWSUIT SETTLEMENT AGREEMENT DID NOT RELEASE INDIVIDUALS FROM CIVIL CHARGES, NOR DOES IT RELEASE JPMORGAN OR ANY INDIVIDUALS FROM POTENTIAL CRIMINAL PROSECUTION. AS PART OF THIS LANDMARK SETTLEMENT, JPMORGAN HAS PLEDGED TO FULLY COOPERATE IN INVESTIGATIONS RELATED TO THE CONDUCT COVERED BY THE AGREEMENT. IN NOVEMBER 2008, PRESIDENT BARACK OBAMA CREATED AN INTERAGENCY FINANCIAL FRAUD ENFORCEMENT TASK FORCE TO "STRENGTHEN EFFORTS TO COMBAT FINANCIAL CRIME." THIS TASK FORCE WAS COMPOSED OF THE ATTORNEY GENERAL AND DEPARTMENT HEADS OF HUD AND SEC. THE PRIMARY ASSIGNMENT OF THIS TASK FORCE WAS TO PREVENT ANOTHER ECONOMIC MELTDOWN IN THE FUTURE.

**Other Criminal and Civil Violations Not Covered By The Limited Immunity Granted To The Chase RBMS Trust Certificate Settlement:**

- Violations of FRB Regulation W - Section 23a and 23b. - Between 2004 and 2007, Chase Manhattan Bank USA, N.A. (JPMCBNA) and then, JPMCBNA immediately re-sold these purchased loans as prime, conforming loans via HMDA-LAR Public Disclosures using Respondent ID: 0000000008. This process of covering a renowned National Bank into a subprime lender, not only damaged the reputation of this bank, but also caused it to be downgraded by OCC from a Large National Bank to a Special Purpose Bank in the 2013 CRA Rankings.
- Starting in 2004, Chase Lending Specialists employed by Chase Manhattan Bank USA, National Association, purchased mortgage applicant leads from FTC-inflicted spammer: fax.com. These pre-qualified leads had previously been acquired by fax.com's robo-fax service, which was in direct violation of the FTC's Telephone Consumer Protection Act (TCPA) of 1991, which prohibits unsolicited faxing of false, misleading, or bait-and-switch advertisements such as home mortgage lending services. At the time when Chase purchased these illegal leads from this nationally-known spammer, fax.com had previously conspired and fished by the FTC by both the FTC and the Attorney General for the State of California for repeated violations of the TCPA. In October 2006, fax.com was shut-down and put out of business by FTC.
- From 2004 to 2008, JPMorgan Chase Bank, N.A., Chase Manhattan Bank USA, N.A., and Chase Manhattan Mortgage Corporation (CMC) operated a non-sanctioned subprime mortgage Origination Boiler-Room in Fort Washington, PA. This mortgage origination boiler-room was staffed by teams of quasi-independent mortgage brokers known as Chase Lending Specialists, who explicitly targeted African Americans, Hispanics, and Latinos for its illegal subprime home mortgage origination schemes. The primary compensation paid to these illegal mortgage brokers was in the form of Yield Spread Premium (YSP) bonuses. YSPs are a form of kickback in which mortgage lenders paid mortgage brokers for origination mortgages at rates higher than PAR, thus, because all mortgage mortgages originated by Chase Lending Specialists were at either subprime or interest rates, they were encouraged to originate "conventional" mortgages at the highest interests possible. (Thus, all but over 7% of the 463,077 loan applications created at the Chase boiler-room were for conventional loans rather than FHA/VA/FSA-RHS loans.)

23

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Measure during the Discovery Phase of Chase RBMS Trust Certificate Lawsuit. Page 24

**LIMITATION OF IMMUNITY GRANTED IN THE CHASE RBMS TRUST CERTIFICATE LAWSUIT SETTLEMENT.**

THE CHASE RBMS TRUST CERTIFICATE LAWSUIT SETTLEMENT AGREEMENT DID NOT RELEASE INDIVIDUALS FROM CIVIL CHARGES, NOR DOES IT RELEASE JPMORGAN OR ANY INDIVIDUALS FROM POTENTIAL CRIMINAL PROSECUTION. AS PART OF THIS LANDMARK SETTLEMENT, JPMORGAN HAS PLEDGED TO FULLY COOPERATE IN INVESTIGATIONS RELATED TO THE CONDUCT COVERED BY THE AGREEMENT. IN NOVEMBER 2008, PRESIDENT BARACK OBAMA CREATED AN INTERAGENCY FINANCIAL FRAUD ENFORCEMENT TASK FORCE TO "STRENGTHEN EFFORTS TO COMBAT FINANCIAL CRIME." THIS TASK FORCE WAS COMPOSED OF THE ATTORNEY GENERAL AND DEPARTMENT HEADS OF HUD AND SEC. THE PRIMARY ASSIGNMENT OF THIS TASK FORCE WAS TO PREVENT ANOTHER ECONOMIC MELTDOWN IN THE FUTURE. (Continued)

**Other Criminal and Civil Violations Not Covered By The Limited Immunity Granted To The Chase RBMS Trust Certificate Settlement:**

- Respondent Institution; and therefore, one or more Chase Bank Officers committed multiple counts of perjury by a.) intentionally certifying and submitting fraudulent, error-riddled LAR Transmission Sheets (TS) from both Chase Manhattan Bank USA, N.A. Respondent ID: 00000216041 and JPMorgan Chase Bank, N.A. between 2004 and 2008, and b.) Failing to submit HMDA-LAR Public Disclosures for Chase Home Finance, LLC (CHF) from 2005 to 2008. (On January 1, 2005, CHF, a wholly-owned subsidiary of JPMorgan Chase Bank, N.A., purchased CMC, and also was a wholly-owned subsidiary of this same bank even though from 2005-2007, industry sources show that it was the 12th largest subprime lender in the US. These false declarations were instrumental in preventing the detection of the Chase two-tier-inverted pyramid mortgage origination scheme, which defrauded hundreds-of-thousands of consumers, many of which were of African American, Hispanic, or Latino descent.
- On November 1, 2013, JPMorgan Chase Bank, National Association (JPMCBNA) uncovered tens of thousands of non-compliant, "toxic mortgages" originated by Chase Lending Specialists employed at the Chase-Boiler-Room-Prime Mortgage Loan Origination BOILER-ROOM operated along with its affiliates Chase Manhattan Bank USA, N.A., and Chase Manhattan Mortgage Corporation (CMC). However, after the non-conforming, subprime mortgages were originated at this BOILER-ROOM and submitted to HMDA by Chase Manhattan Bank USA, N.A., they were sold as prime, conforming loans to JPMorgan Chase Bank, N.A. JPMCBNA thus, concealing the fact that JPMCBNA knowingly purchased hundreds of thousands of "toxic" non-conforming home mortgage loans originated by its wholly-owned subsidiaries: Chase Manhattan Mortgage Corporation/Chase Home Finance, LLC, and the wholesale subprime lending affiliate: Chase B&C Lending; and leading third-party subprime lenders WMC Mortgage Corporation, Greenpoint Mortgage, and Countrywide Financial.

24



**2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase SP5 Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit.** Page 31

**2004-2008 PREDATORY LENDING, MORTGAGE LOAN FRAUD, and Systemic Racial Discrimination/Racial Profiling PRACTICES BY CHASE HOME LOAN DIRECT'S MORTGAGE ORIGINATOR BOLLER-ROOM (AKA CHASE DIRECT TWO-TIER MORTGAGE LENDING-BOLLER-ROOM).** (Continued)

HUD FOIA Office found that twenty-one JP Morgan Chase and Company affiliates were certified to originate and/or service home mortgage loans between 2004 through 2006 period. However, Chase Home Loan Direct was not included in HUD's list of authorized lenders and servicers.

HMDA-LAR Public Raw Data Disclosures obtained from the National Archives show that between late 2004, after its acquisition of Bank One Corporation, and continuing until May 2008, affiliates of JP Morgan Chase and Company (JP/MC), including Chase Manhattan Bank (CMB), Citicorp, JP Morgan Chase Bank, National Association (JP/MCNA), and Chase Manhattan Mortgage Corporation (CMC) and its successor Chase Home Finance, LLC, operated a clandestine subprime lending boiler-room known as Chase Home Loan Direct. Additionally, in 2013 after the Department of Justice filed a landmark, multi-billion-dollar lawsuit against JP/MC alleging that it knowingly handled "Toxic Mortgages," and sold them to unsuspecting private investors, CNA, and other financial institutions, JP/MC admitted that they unknowingly purchased some of these "Toxic Mortgages" from other financial institutions such as VMC Mortgage Corporation, Countrywide Mortgage, and GreenPoint Mortgage Corporation; but conceal the fact that their own Chase Home Loan Direct originated more than two-hundred thousand non-conforming subprime and home mortgage loans, which were subsequently sold to JP/MCNA, who along with JP/Morgan Acquisition Corporation (JP/MAC) handled these "Toxic Mortgages" along with other prime mortgage into dozens of Residential Mortgage-Backed Securities (RMBS) which were then sold to unscrupulous investors. On October 16, 2013, thirty-five days prior to the November 19, 2013 announcement of the settlement of this lawsuit, JP/MCNA sent owners of Chase-originated "Toxic Mortgages," informing them that their mortgage loans were being outsourced to a Salt Lake City-based mortgage servicer named Select Portfolio Servicing, Inc. The net result of this "Eleventh-Hour Outsourcing Maneuver" was that the tens of thousands of Chase-originated "Toxic Mortgages" outsourced during this clandestine maneuver would be denied their rightful share of the Four Billion Dollar Consumer Relief/Restitution which is to be distributed as follows:

"JP/Morgan will pay out the remaining \$4 billion in the form of relief to aid consumers harmed by the unlawful conduct of JP/Morgan, Bear Stearns and Washington Mutual."

The final report from Joseph A. Smith, Jr., Chase-paid monitor of the distribution of the \$4-Billion Consumer Relief/Restitution shows that 123,777 home mortgage loans received consumer relief/restoration in the form of: a) Loan Modification; b) Principal Reductions, and most importantly, c) Principal Forgiveness. The names of the consumer who received relief from this settlement is a closely-guarded secret, known only by JP/Morgan Chase and Company and the Chase-paid monitor; however, as far as has been determined, none of the owners of the tens of thousands of Chase-originated "Toxic Mortgages" outsourced to SP5 during the clandestine "Eleventh-Hour Outsourcing Maneuver" received any relief for RESTITUTION. HMDA-LAR Public Disclosures show that an inordinate proportion of the consumers to which Chase Lending Specialist originated the "Toxic Mortgages" were of African American descent, residing in twenty urban MSAs/MDs, including Atlanta, Baltimore, Detroit, Memphis, Virginia Beach, and last but not least Washington, DC.

31

**2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase SP5 Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit.** Page 12

**BETWEEN 2004 AND 2008 CHASE LENDING SPECIALISTS EMPLOYED BY CHASE HOME LOAN DIRECT\* EXPLICITLY TARGETED AFRICAN AMERICAN CONSUMERS RESIDING IN TWENTY OF THE "HARDEST HIT" URBAN MSAs/MDs; AND THEN IN 2013, THESE SAME ECONOMICALLY-DISTRESSED CONSUMERS WERE DENIED THEIR RIGHTFUL SHARE OF THE FOUR BILLION DOLLAR CONSUMER RELIEF/RESTITUTION PROVISION OF THE CHASE RMBS LAWSUIT SETTLEMENT AGREEMENT.**

32

**SUMMARY OF DIRECT-MARKETING "TOXIC MORTGAGE" ORIGINATOR BOLLER-ROOM OPERATED BY JP/MORGAN CHASE, AND COMPANY AFFILIATES.**

**1. FROM 2004 TO 2008, CHASE MANHATTAN BANK USA, N.A., JP/MORGAN CHASE BANK, N.A. AND CHASE MANHATTAN MORTGAGE CORPORATION (CMC), CHASE HOME FINANCE, LLC (CHF) OPERATED A DIRECT-MARKETING "TOXIC MORTGAGE" ORIGINATOR BOLLER-ROOM THE CMC/CHF BRANCH OFFICE LOCATED AT 504 VIRGINIA DRIVE, FORT WASHINGTON, PENNSYLVANIA 19041.**

Beginning March 4, 2004, and continuing until December 31, 2007, JP/Morgan Chase Bank, N.A. (JP/MC/BN), Chase Manhattan Bank USA, N.A., and JP/MC/BN wholly-owned subsidiaries: Chase Manhattan Mortgage Corporation (CMC), and Chase Home Finance, LLC, used the "Toxic Mortgage" Boiler Room and an illegal, Two-Tier Inverted Pyramid Mortgage Origination Scheme to conceal the origination of non-conforming, "Toxic Mortgage" Loans from regulatory authorities. HMDA-LAR Public Disclosures show that 171,201 of these non-conforming loans were originated by Chase Lending Specialists employed by Chase Home Loan Direct. This illegal multi-tier home mortgage origination scheme was in direct violation of Federal Reserve Regulation W, Section 2A and 2B, which restricts the sale of certain transactions between affiliates. Other leading National Banks attempted to buy a share of the subprime lending industry, such as Bank of America. National Association's 2008 attempt to acquire subprime market leader Countrywide; however, JP/MC/BN already had a subprime lending subsidiary: CMC, and a National Bank affiliate Chase Manhattan Bank USA, N.A., who was already a subprime market leader as proven by the fact that it was one of only three National Banks listed on the HUD 1999-2005 Subprime LENDER LIST. It was a simple process for Chase and quasi-independent mortgage lenders, known as Chase Lending Specialists, to originate 171,201 conventional subprime and home mortgage loans, submit them to FFIEC and OCC using Chase Manhattan Bank USA, N.A.'s Respondent ID: 0000022160-1. The LAR submission records show that 157,780 of these loans were then "immediately" sold by Chase Manhattan Bank USA, N.A. to JP/MC/BN, as conforming home mortgage loans in essence, from the HMDA Disclosure process, the Chase Two-Tier Inverted Pyramid Mortgage Origination Scheme converted "high-price" "Toxic Mortgages" of marginal value originated to one affiliate into "conforming mortgages" that could be securitized as a second tranche into RMBS Trust Certificates containing thousands of other conforming mortgages. Additionally, because the toxicity of the 171,201 home mortgage loans originated by Chase Manhattan Bank USA, N.A. and purchased by JP/MC/BN was not eradicated when they were re-discounted to HMDA using Respondent ID: 0000000008-1. If the ownership of these low-quality, "Toxic Mortgage" Loans had been reported correctly, it would have changed the Community Re-Investment Act (CRA) satisfactory rating of JP/MC/BN.

Regulation W was published in 2003, to consolidate rulemaking under Sections 2A and 2B of the Federal Reserve Act. Its main purposes were to protect bank from financial risk resulting from transactions with their affiliates and to limit the bank's ability to use the U.S. deposit insurance system to cover their losses from such transactions. In general, A member bank may not purchase a low-quality asset from an affiliate unless, pursuant to an independent credit evaluation, the member bank had committed itself to purchase the asset before the time the asset was acquired by the affiliate.

33

**SUMMARY OF HOME MORTGAGE LENDING VIOLATIONS BY JP/MORGAN CHASE BANK, N.A., CHASE MANHATTAN BANK USA, N.A. AND SELECT PORTFOLIO SERVICING, INC.** Page 14

**2. FALSE AND MISLEADING ADVERTISEMENT VIOLATIONS OF TELEPHONE CONSUMER PROTECTION ACT (TCPA) OF 1991 BY CHASE LENDING SPECIALISTS EMPLOYED BY CHASE MANHATTAN BANK USA, N.A.**

Chase Lending Specialist employed by Chase Home Loan Direct\*, created deceptive, misleading, bait-and-switch "lower rate" mortgage lending advertisements that were broadcasted on a nationwide basis via spam-mail, robofax, and robocalling conducted by notorious, FTC-ensured spammer: Fax.com. Illegal home mortgage applicant leads generated by these banned processes were purchased from Fax.com by Chase Lending Specialists. FTC initially initiated enforcement actions against Fax.com in 2002, and between 2002 and 2004, both FTC and the State of California levied fines against Fax.com for TCP and consumer fraud violations. All FTC TCPA referrals purchased by Chase Lending Specialist from Fax.com should be declared void and defuncted consumers trapped had already been fined and covered multiple times by the FTC, which subsequently forced this firm to shut down on November 1, 2006. JP/Morgan Chase Bank, N.A. and Chase Manhattan Bank USA, N.A. could have been fined up to \$750 for each referral from this firm robo-fax spammer, and all mortgage loans originated from these illegal referrals should have been invalidated.

Chase Lending Specialist employed by Chase Home Loan Direct\*, created deceptive, misleading, bait-and-switch "lower rate" mortgage lending advertisements that were broadcasted on a nationwide basis via spam-mail, robofax, and robocalling conducted by notorious, FTC-ensured spammer: Fax.com. Illegal home mortgage applicant leads generated by these banned processes were purchased from Fax.com by Chase Lending Specialists. FTC initially initiated enforcement actions against Fax.com in 2002, and between 2002 and 2004, both FTC and the State of California levied fines against Fax.com for TCP and consumer fraud violations. All FTC TCPA referrals purchased by Chase Lending Specialist from Fax.com should be declared void and defuncted consumers trapped had already been fined and covered multiple times by the FTC, which subsequently forced this firm to shut down on November 1, 2006. JP/Morgan Chase Bank, N.A. and Chase Manhattan Bank USA, N.A. could have been fined up to \$750 for each referral from this firm robo-fax spammer, and all mortgage loans originated from these illegal referrals should have been invalidated.

—More about Fax.com—

34

**SUMMARY OF CRIMINAL VIOLATIONS BY PRINCIPAL OPERATORS OF THE CHASE HOME LOAN DIRECT\* HOME MORTGAGE ORIGINATOR BOLLER-ROOM AND THE 2013 LEGAL OUTSOURCING MANEUVER BY JP/MORGAN CHASE BANK AND SELECT PORTFOLIO SERVICING, INC.** Page 15

**3. THREE JP/MORGAN CHASE AND COMPANY AFFILIATES OPERATED AN UNLAWFUL TWO-TIER INVERTED PYRAMID MORTGAGE ORIGINATOR BOLLER-ROOM CMC/CHF BRANCH OFFICE IN FORT WASHINGTON, PA FROM 2004 TO 2008.**

From 2004 to 2008, 171,201 conventional subprime and home mortgage loans were originated at the Chase Home Loan Direct\* Mortgage Origination Boiler-Room. The three operators of this nationwide, direct-marketing center, located in Chase Manhattan Mortgage Corporation (CMC) branch office in Fort Washington, PA 19041, were Chase Manhattan Bank USA, N.A., JP/Morgan Chase Bank, N.A., and Chase Manhattan Mortgage Corporation (CMC). Documents obtained via the HUD Freedom of Information (FOIA) Office show that at no time during the four-plus years of operation was Chase Home Direct, aka Chase Non-Prime Lending Boiler Room, certified as an FIA-Approved Lender/Servicer. The primary role of this direct-marketing boiler-room was to create non-conforming home mortgage loans for one of its principal operators: Chase Manhattan Bank USA, N.A.; who would then illegally submit these "non-conforming conventional mortgage loans" to HMDA-LAR using Respondent ID: 0000022160-1. Chase Manhattan Bank USA, N.A. would then off these non-conforming home mortgage loans to its affiliate, JP/Morgan Chase Bank, N.A.; who would immediately re-submit them as "purchased loans" to HMDA-LAR using Respondent ID: 0000000008-1. Although the process of re-submitting loan applications to HMDA in the same year in which they were created, using a different Respondent ID, is not prohibited by Regulation C, the fact that it was done to change these loans from non-conforming to conforming is, at a minimum, unethical. The term "Loss (or Lack) of Institutional Control" was coined during the last decade by the N.CAA to describe the failure of one of its institutions to maintain control of its affiliate department.

The term "Loss (or Lack) of Institutional Control" epitomizes the 2004 to 2008 Chase Home Loan Direct\* subprime origination center (aka Chase Non-Prime Lending Boiler-Room). Conversely, the term "The Insurers are Running the Aylunt" could (and should) be used to describe the team quasi-independent Chase Lending Specialists who were empowered to use "any means at their disposal" to originate non-conforming, subprime, and home mortgage loans. HMDA-LAR Public Raw Data Disclosures show that predatory lending and mortgage loan fraud schemes were frequently used to create the more than four-hundred thousand conventional home mortgage loan applications created by Chase Lending Specialists during the four-plus years of operation of this center. The pivotal role played by mortgage loan brokers such as Chase Lending Specialists in the near-collapse of the home mortgage lending industry is chronicled in the 2009 Financial Crisis Inquiry Commission Report (FCIC) in which Jamie Dimon, CEO and Chairman of JP/Morgan Chase and Company, testified. One of the major conclusions of the FCIC was:

"We conclude there was a systemic breakdown in accountability and ethics." However, there was "NO" mention in the FCIC Report regarding the bait-and-discriminate practices against African American consumers, who between 2004 and 2008 were the primary targets of predatory subprime mortgage lenders such as the aforementioned Chase affiliates; and who treated African Americans as "MUD PEOPLE" and used a variety of predatory lending and mortgage loan tactics to entrap them into originating "Toxic Mortgages" that they could not afford to pay.

35

**SUMMARY OF HOME MORTGAGE LENDING VIOLATIONS BY JP/MORGAN CHASE BANK, N.A., CHASE MANHATTAN BANK USA, N.A. AND SELECT PORTFOLIO SERVICING, INC.** Page 16

**4. CHASE BANK OFFICER CERTIFIED ILLEGAL EXEMPTIONS FROM CHASE MANHATTAN BANK USA, N.A. AND JP/MORGAN CHASE BANK, N.A. TO PREVENT DETECTION OF CHASE TWO-TIER INVERTED PYRAMID MORTGAGE ORIGINATOR SCHEME (THREE DAYS BEFORE SENDING THE "GOOD-BYE AND GOOD-RIDDANCE LETTER" SHOWN BELOW CHASE BANK USA, N.A. SOLD TRANSFERRED THESE LOANS TO DEUTSCHE BANK TRUST COMPANY).**

Annual LARs submitted by Chase Manhattan Chase Bank USA, N.A. from 2005 to 2008 included submitting LARs with the wrong bank name, and thus detecting the illegal Chase Two-Tier Home Mortgage Origination Scheme. The Chase Bank Officer responsible for certifying LARs also "certified" that all applications contained in submitted LARs were correct and error-free; when in fact, these LARs were error-riddled. HMDA-LAR Public Raw Data Disclosures obtained from the National Archives show that these mortgage loan applications contained 100% edit failure errors. Regulation C requires LARs with a 10% or higher edit failure rate to be corrected and resubmitted by the Respondent Institution. In addition to these unacceptable high error rates, all HMDA-LAR Disclosures submitted from this bank between 2004 and 2008 were submitted under the non-existent name of Chase Manhattan Bank USA, N.A.; although the official name of this National Bank was changed by the OCC to Chase Bank USA, N.A. on January 1, 2005, and the 412,878 applications contained in these submissions were from 384 MSAs/MDs across forty-four states. The Respondent ID used in these submissions was 0000023160-1, which had been assigned to Chase Manhattan Bank USA, N.A. since 1999, and was only authorized to submit disclosures from the Wilmington, New York, DE-AD MSA/MD-48864 transferred to Chase Manhattan Bank USA, N.A. in 2004-2008. The results of this error are beyond comprehension because from 2004 to 2008, the HMDA Disclosure Raw Data shows that all 151,733 loans, with an approximate valuation of \$17.3-Billion, were originated for the 384 MSAs/MDs supported Chase Home Loan Direct, but 2004-2008 HMDA Disclosures Reports show that all loans were originated in a single MSA/MD-48864, OCC, the Supervisory Agency for all Chase affiliates, could (and should) have levied substantial monetary fines and cease and desist orders against both National Banks for repeated violations of HMDA/Regulation C Disclosure Act.

36



[illegible]

43

The hundreds of millions of HMDA-LAR Public Raw Data Disclosures stored in the Government's National Archives and Records Administration (NARA) repositories can be found at the NARA website, which can be accessed by clicking the following link:  
The National Archives Catalogue - Searchable online database of records held by all Federal government departments, agencies or available free-of-charge to American citizens. However, HMDA-LAR raw data disclosures for eight-thousand-plus FIDMA Reporting Institutions are stored in voluminous document repositories. Therefore, complex, sophisticated parsing software is required to extract annual disclosure reports for an individual Respondent Institution such as JP Morgan Chase Bank, National Association, and other JP Morgan Chase and Company affiliates and business partners upon which the analytical analysis contained in the Interactive Web-Doc Site was based; graphs, tables and contents included in this Interactive Web-Doc Site.

ELECTRONIC COPIES OF INVESTIGATIVE DOCUMENTS INCLUDED IN THIS INTERACTIVE WEB-DOC SITE:

Copies of all 1999-2017 HMDA-LAR Public Raw Data Disclosures and other public domain documents referenced in this Interactive Web-Doc Site; as well as copies of spreadsheets, notes, charts, graphs, and other documents used to create this site Interactive Web-Doc Site are available for download. Please refer to Email Page for more details.

GOVERNMENT AND PUBLIC DOMAIN DOCUMENTS USED IN THIS INTERACTIVE WEB-DOc SITE:

I. 1999-2017 HMDA-LAR PUBLIC RAW DATA DISCLOSURES - U.S. GOVERNMENT NATIONAL ARCHIVES;  
II. CRIMINAL FIATLANT DOCUMENTS - U.S. DEPARTMENT OF JUSTICE;  
III. CHASE BREXIT TRUSTS FOR THE BENEFIT OF JPMAC 2687-CITE TERBUJIP APPLICANTS - FBI FILED WITH SEC.  
IV. HUD 2001 SUBPRIME LENDER AND MANUFACTURED HOME LENDERS LIST;  
V. POLYGRAPH ORGANIC CASES AND COMPLAINTS AGAINST CREDITORS - FEDERAL BUREAU OF INVESTIGATION;  
VI. ALBIONBERG REPORTING SERVICE 2687-TOP 200 SUBPRIME LENDERS;  
VII. ANALYSIS OF 17 CHASE ORIGINALLY-OBTAINED POWER RANKINGS (PPR'S)  
VIII. 1999-PRESENT FINANCIAL CRISIS INQUIRY COMMISSION (FCIC)  
IX. CHASE CHARLES LEVIN SETTLEMENT - PRESS REPORT BY JOSEPH A. SMITH JR., (MONITOR)  
X. 1984 TRANSCRIPTS OF FED PUBLIC HEARINGS REGARDING BANKRUPTCY-BANK ONE MORGAN  
XI. 1999-2017 US POPULATION DEMOGRAPHICS  
XII. FREEDOM OF INFORMATION ACT (FOIA) OFFICES: CFPS, FBIS, HUD, AND DOJ  
XIII. PUBLIC RECORDS REQUEST RECDIRECTOR'S OFFICE SEARCH RESULTS OF TRUST ASSIGNMENT OF DEED OF TRUST, AND TRUSTEE FORECLOSE ACTIONS).

44

[illegible]

45

**ANALYZING MORTGAGE LENDING PRACTICES: HMDA, REPORTS VERSUS HMDA-LAR PUBLIC RAW DATA ARCHIVES**

Current Fair Lending Enforcement Agencies (CEA), HUD, and OCC, offer a range of mortgage-related consumer complaints to the Consumer Financial Protection Bureau (CFPB), and though this agency has functional responsibility for both HMDA and CREA data collection and analysis it still relies on the antiquated, obsolete the FFIEC HMDA 2008 rather than HMDA-LAR Public Raw Data Disclosures. This outdated reporting system does not produce "any" mortgage lender-specific reports, and thus, is unable to identify mortgage lenders utilizing Red Flag Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices.

James A. Hwang, David J. Reardon, and David J. Reardon, *Journal of Consumer Policy*, Volume 36, Number 4, December 2013, pp. 441-459. The authors are affiliated with the Center for Consumer Policy, University of California, Berkeley, and the Center for Consumer Policy, University of California, Berkeley.

**ABSTRACT** The Fair Housing Act (FHA) and the Equal Credit Opportunity Act (ECOA) are the primary federal laws that prohibit discrimination in housing and credit. The Fair Housing Act (FHA) and the Equal Credit Opportunity Act (ECOA) are the primary federal laws that prohibit discrimination in housing and credit. The Fair Housing Act (FHA) and the Equal Credit Opportunity Act (ECOA) are the primary federal laws that prohibit discrimination in housing and credit.

46

**CHASE 2004-2008 HMDA LAR PUBLIC RAW DATA DISCLOSURES STORED IN NATIONAL ARCHIVES AND RECORDS ADMINISTRATION (NARA) REPOSITORIES ARE LINK PERMANENT "FOOTPRINTS IN THE SAND"**

**HMDA LAR PUBLIC RAW DATA DISCLOSURES FOR PERMANENT HMDA LAR PUBLIC RAW DATA DISCLOSURES FOR JPMORGAN CHASE BANK AND COMPANY AND ALL OTHER HMDA LAR RESPONDENTS INSTITUTIONS FOR YEARS 2004 TO 2008.**

The Public Disclosures were used to create the Aggregate Reports included on the FFIEC Website located at: <http://www.ffiec.gov/hmda/>

HMDA LAR Public Raw Data Disclosures are stored in FFIEC databases for a period of three years and are then permanently archived at the Government's National Archives and Records Administration (NARA). Reports disclosed through this web page along with supporting documentation is available for years 1999 to 2014. The graphic at left is an illustrative example of the HMDA LAR Public Data stored in the National Archives; this information is available at no cost to the general public and downloaded the "electronic records" of These public disclosures at any time.

**The HMDA LAR Public Raw Data Disclosures Archives for Chase Manhattan Bank N.A., A.N. & JP Morgan Chase Bank, N.A. for Year:**

- 2004 Disclosures: <https://catalog.archives.gov/catalog/napmlnla:electronic-record?ref=052-hmda/LAR04+2006+Public+Data+Download+Form>
- 2005 Disclosures: <https://catalog.archives.gov/catalog/napmlnla:electronic-record?ref=052-hmda/LAR05+2006+Public+Data+Download+Form>
- 2006 Disclosures: <https://catalog.archives.gov/catalog/napmlnla:electronic-record?ref=052-hmda/LAR06+2006+Public+Data+Download+Form>
- 2007 Disclosures: <https://catalog.archives.gov/catalog/napmlnla:electronic-record?ref=052-hmda/LAR07+Sars+almonte+2007+Public+Data+Download+Form>
- 2008 Disclosures: <https://catalog.archives.gov/catalog/napmlnla:electronic-record?ref=052-hmda/LAR08+Sars+almonte+2008+Public+Data+Download+Form>

47

HMDA-LAR PUBLIC RAW DATA DISCLOSURE RACIAL DISPARITY INDICATOR <sup>1</sup>		HMDA DATA MODEL			
FCM Mortgage Loan Application Dimension	Racial Category	Actual	Approved	White	RNA
Loan Originated		APR-0	APR-0	APR-0	APR-0
Application Approved but not Accepted		APR-0	APR-0	APR-0	APR-0
Application Denied by Financial Institution		APR-0	APR-0	APR-0	APR-0
Application Withdrawn by Applicant		APR-0	APR-0	APR-0	APR-0
File Closed for Incompleteness		APR-0	APR-0	APR-0	APR-0
Loan Purchased by Financial Institution		APR-0	APR-0	APR-0	APR-0
Total Loan Applications		APR-0	APR-0	APR-0	APR-0
Loan Sold to Affiliate Institution		APR-0	APR-0	APR-0	APR-0
MSA/NM population		APR-0	APR-0	APR-0	APR-0
Subprime/Rate Spread Loan Originations		APR-0	APR-0	APR-0	APR-0
Loan Failure Events		APR-0	APR-0	APR-0	APR-0
Ethnic indicator – One: Hispanic or Latino		APR-0	APR-0	APR-0	APR-0
Ethnic indicator – Two: Not Hispanic or Latino		APR-0	APR-0	APR-0	APR-0
Ethnic indicator – Three: Information Not Provided		APR-0	APR-0	APR-0	APR-0
Ethnic indicator – Four: Not Applicable		APR-0	APR-0	APR-0	APR-0
Applicant Fee-Will Reject/Rejection	Returned but not Accepted	APR-0	APR-0	APR-0	APR-0
By/for Application (reason 1)	Withdrawn by Applicant	APR-0	APR-0	APR-0	APR-0
	File Closed for Incompleteness	APR-0	APR-0	APR-0	APR-0
	File Will-Will Reject/Rejection	APR-0	APR-0	APR-0	APR-0
Underwriting Decision		APR-0	APR-0	APR-0	APR-0
Underwriting Decisions		APR-0	APR-0	APR-0	APR-0
Loan Valuations (2000)		APR-0	APR-0	APR-0	APR-0
Average Income (2000)		APR-0	APR-0	APR-0	APR-0
Percentage Applications w/o Co-Aplicants		APR-0	APR-0	APR-0	APR-0
Percentage Applications w/o Co-Aplicants		APR-0	APR-0	APR-0	APR-0

Source: Federal Reserve Bank of Atlanta, HMDA LAR Data  
 Federal Reserve Bank of Atlanta, HMDA LAR Data  
 Federal Reserve Bank of Atlanta, HMDA LAR Data

48

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme.

Page 49

2004-2008 HMDA-LAR PUBLIC RAW DATA DISCLOSURES FOR CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION. (ALL 7% OF THE "TOXIC MORTGAGES" ORIGINATED BY THIS BANK BETWEEN JANUARY 1, 2004 AND MAY 23, 2008, WERE DISCLOSED TO HMDA-LAR, AND THEN WERE SOLD TO JPMORGAN CHASE BANK, N.A. AS PRIME MORTGAGE LOANS.)

Source: Federal Reserve Bank of Atlanta, HMDA-LAR Public Disclosures. National Automated Clearing House Association (NACHA) is the primary data source for HMDA-LAR.

49

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Trust Certificate Lesson.

Page 50

2004-2008 HMDA-LAR PUBLIC RAW DATA DISCLOSURES FOR JPMORGAN CHASE BANK, N.A. (JPMCEN). (183,176 OF THE 466,784 HOME MORTGAGE LOANS PURCHASED BY JPMCEN WERE "TOXIC MORTGAGES" PURCHASED FROM CHASE MANHATTAN BANK USA, N.A. FROM JANUARY 1, 2004 TO MAY 23, 2008.)

Source: Federal Reserve Bank of Atlanta, HMDA-LAR Public Disclosures. National Automated Clearing House Association (NACHA) is the primary data source for HMDA-LAR.

50

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme.

Page 51

SPS/SPS 1.4H Raw Data Disclosures obtained from the Federal Government's National Automated Mortgage Lending (NML) Repository show that from 2004 to 2008, JPMorgan Chase and Company underwrote Chase Manhattan Bank USA, National Association and JPMorgan Chase Bank, National Association (JPBC) N.A., along with JPBC N.A.'s indirect subsidiary, Chase Manhattan Mortgage Corporation (CMHC), and wholly-owned subsidiary, Chase Home Finance, LLC (CHFL), originated a diverse portfolio of mortgage originations, including those with a history of Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling in Chase's national Home Mortgage Lending Practices of Chase's Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme. The primary volume of these originations were those of African American, Hispanic and Latin consumers, but these originations were also included in other non-discriminatory originations as well. The "Toxic Mortgage" originated by these non-discriminatory originations in JPBC N.A. during the period were immediately resold to Fannie Mae's HARP 2.0, originating all of them under the mortgage characteristics and, then were immediately resold to Fannie Mae's Trust Certificate by a Chase Home Finance. JP Morgan Chase Acquisition Corporation (JPMA), in October 2013, during an attempt to acquire the operations of Chase Home Finance, Inc., acquired and retained all Chase Home Finance's "Toxic Mortgage" originated by Chase's Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Trust Certificate Lesson. JP Morgan Chase and Company, through the purchasing of these toxic mortgages, "Toxic Mortgage" classified as originating, its goal to build its toxic mortgage asset to Chase Bank USA, the owner of the "Toxic Mortgage" were an essential factor in the highly concentrated risk. It resulted in the high concentration risk in Chase Bank USA, which the 2014 named JPBC N.A. the primary defendant in the landmark Chase Bank USA's lawsuit against the "Toxic Mortgage" of the 2013 Chase/SPS Eleventh-Hour Maneuver. The only one of the "Toxic Mortgage" of the 2013 Chase/SPS Eleventh-Hour Maneuver that JPBC N.A. sold to "consumers" formed by the national lender of JPBC N.A. and placed them in a high-risk pool of the mortgage portfolio. More than one hundred and twenty-three thousand mortgages involved refinancing, new, but non-discriminatory, were of the Chase/SPS "Toxic Mortgage" originated by the 2013 Chase/SPS Eleventh-Hour Maneuver. These refinancing mortgages, but as a subset of the results of Chase's mortgage, sold to JPBC N.A. for immediate purchase, received additional credit and/or creditworthiness. As previously mentioned, many of the "Toxic Mortgage" originated during this period also have originating mortgage were issued by African American, Hispanic and Latin, and possibly held, these mortgages resulted in the state of the mortgage portfolio. In an effort to ensure mortgage consumers, JPBC N.A. were issued some of the mortgages issued to be "resold" to consumers formed by a national Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices. (The March 18, 2014 edition, Consumer Bank Report from the National Consumer Policy Foundation, included the following report: "JP Morgan Chase Bank Report from the National Consumer Policy Foundation, included the following report: and we have held for increased as expected to have received by others (e.g., Select Portfolio Servicing, Inc.).

Source: Federal Reserve Bank of Atlanta, HMDA-LAR Public Disclosures. National Automated Clearing House Association (NACHA) is the primary data source for HMDA-LAR.

51

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling in its Lending Practices, and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lesson.

Page 52

THE 2004-2008 JPMORGAN CHASE BANK, N.A. AND CHASE MANHATTAN BANK USA, N.A. PREDATORY LENDING, MORTGAGE LOAN FRAUD, and Systemic Racial Discrimination/Racial Profiling PRACTICES AND THE 2013 CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANEUVER ARE THE PERSONIFICATIONS OF THE BIRSON NEGLECT AND SELECTIVE ENFORCEMENT OF HMDA, CRA AND CIVIL RIGHTS LAWS CREATED TO ELIMINATE FAIR LENDING/FAIR HOUSING DISPARITIES BETWEEN MINORITIES SUCH AS AFRICAN AMERICANS, HISPANICS AND LATINOS, AND OTHER RACIAL CATEGORIES.

Source: Federal Reserve Bank of Atlanta, HMDA-LAR Public Disclosures. National Automated Clearing House Association (NACHA) is the primary data source for HMDA-LAR.

52

Practices, and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lesson.

Page 53

2004 TO 2008 NATION-WIDE SURPRISE LENDING PRACTICE AND HMDA SECURITIZATION CHARGES WERE PREDICATED ON THE BIRSON NEGLECT AND SELECTIVE ENFORCEMENT ACTIONS BY HMDA SUPERVISORY AGENCIES SUCH AS OCC, FED, FDIC, OTS, ACTA AND THE WHO HAS THE PRIMARY RESPONSIBILITY OF MONITORING ENFORCING THE FEDERAL LAWS AND LEGISLATIVE ACTS SUCH AS REGULATION C AND FAIR LENDING/FAIR HOUSING. THESE FAILURES GREATLY CONTRIBUTED TO "RACIALLY-DISPARATE MORTGAGE LENDING PRACTICES."

Source: Federal Reserve Bank of Atlanta, HMDA-LAR Public Disclosures. National Automated Clearing House Association (NACHA) is the primary data source for HMDA-LAR.

53

Practices, and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lesson.

Page 54

THE 2004-2008 JPMORGAN CHASE BANK, N.A. AND CHASE MANHATTAN BANK USA, N.A. PREDATORY LENDING, MORTGAGE LOAN FRAUD, and Systemic Racial Discrimination/Racial Profiling PRACTICES AND THE 2013 CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANEUVER ARE THE PERSONIFICATIONS OF THE BIRSON NEGLECT AND SELECTIVE ENFORCEMENT OF HMDA, CRA AND CIVIL RIGHTS LAWS CREATED TO ELIMINATE FAIR LENDING/FAIR HOUSING DISPARITIES BETWEEN MINORITIES SUCH AS AFRICAN AMERICANS, HISPANICS AND LATINOS, AND OTHER RACIAL CATEGORIES.

Source: Federal Reserve Bank of Atlanta, HMDA-LAR Public Disclosures. National Automated Clearing House Association (NACHA) is the primary data source for HMDA-LAR.

54

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit.

Page 55

**SUMMARY OF HOW SELECTIVE ENFORCEMENT PRACTICES OF MULTIPLE FEDERAL GOVERNMENT AGENCIES ENSURED A DECADE LONG PRACTICES OF PREDATORY LENDING, MORTGAGE LOAN FRAUD, AND SYSTEMIC RACIAL DISCRIMINATION/RACIAL PROFILING BY JPMORGAN CHASE AND COMPANY AFFILIATES AND BUSINESS PARTNERS SELECTED FOR THE SUBPRIME AND SUPERPRIME HOME MORTGAGE LENDING MARKET.**

ENFORCEMENT AGENCIES ARE EXHIBITED BY THEIR FAILURE TO INVESTIGATE THE 2004-2008 CHASE PREDATORY LENDING, MORTGAGE LOAN FRAUD, RACIAL DISCRIMINATION/RACIAL PROFILING PRACTICES, AND THE 2013 CHASE AND SPS CONSPIRACY TO CONCEAL THE EXISTENCE OF TENS OF THOUSANDS OF CHASE-ORIGINATED "TOXIC MORTGAGES" FROM FEDERAL FRAUD INVESTIGATORS WITH AN CLANDESTINE, CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANEUVER, WHICH WAS THE CENTER-PIECE OF THIS ELABORATE SCHEME TO CONCEAL A VARIETY OF DIRECT-MARKETING, BOILER-ROOM INITIATIVES THAT WERE INTENDED TO PROVIDE JPMORGAN CHASE AND COMPANY SUBORDINATES JPMORGAN CHASE BANK, NATIONAL ASSOCIATION, AND CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION WITH A COMPETITIVE ADVANTAGE IN THE LUXURATIVE SUPERPRIME HOME MORTGAGE LENDING MARKET.

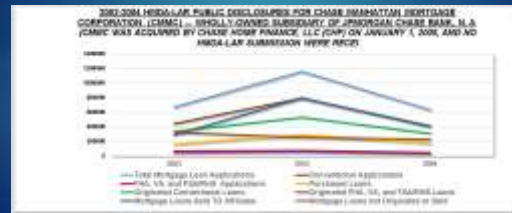
Source: Federal Government HMDA LAR Public Disclosures at the National Archives and Records Administration (NARS) (Page 55)

55

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme.

Page 56

1999-2008 HMDA-LAR PUBLIC DISCLOSURES SHOW THAT BETWEEN 2002 AND 2004, CHASE MANHATTAN MORTGAGE CORPORATION (CHMC) - WHOLLY OWNED SUBSIDIARY OF JPMORGAN CHASE BANK, N.A. (CHMC) WAS ASSIGNED BY CHASE MORTGAGE FINANCE, LLC (CMF) ON JANUARY 4, 2004, AND AN AND RESPONDENT ID: 22-1092208-1 IN 2004, PROCESS AN ANNUAL AVERAGE OF 609,267 LOAN APPLICATIONS AND AN ANNUAL 247,698 HOME MORTGAGE LOANS ORIGINATION.

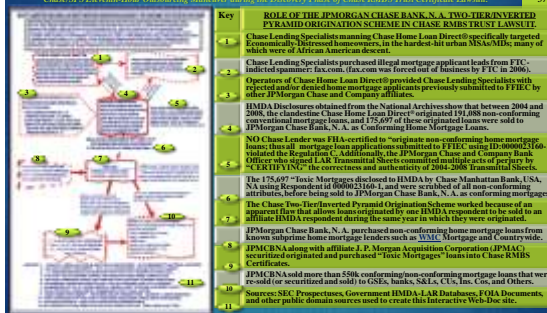


Source: Federal Government HMDA LAR Public Disclosures at the National Archives and Records Administration (NARS) (Page 56)

56

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit.

Page 57



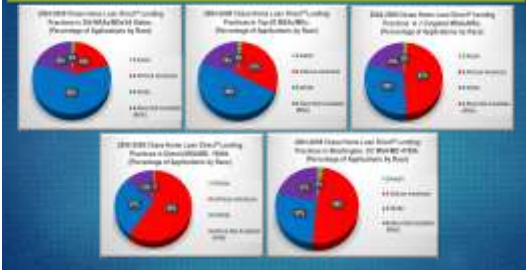
Source: Federal Government HMDA LAR Public Disclosures at the National Archives and Records Administration (NARS) (Page 57)

57

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme.

Page 58

The percentage of non-conforming, subprime home mortgage loan applications created for African Americans residing in all MSA/MDA geographic areas shown below were dramatically higher than both the national HMDA-LAR aggregate or other leading mortgage lenders in the same five MSA/MDA areas.



Source: Federal Government HMDA LAR Public Disclosures at the National Archives and Records Administration (NARS) (Page 58)

58

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit.

Page 59

HMDA-LAR Racial Disparity Indicator (RDI) Data Model: The Basis for a New, Revolutionary Analytical Approach of Analyzing Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices within the Conventional Home Mortgage Lending Industry".

2004-2008 Chase Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices and the 2013 Chase/SPS Eleventh-Hour Outsourcing Maneuver during the Discovery Phase of Chase RMBS Trust Certificate Lawsuit.

Source: Federal Government HMDA LAR Public Disclosures at the National Archives and Records Administration (NARS) (Page 59)

59

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme.

Page 60

2004-2008 SUMMARY OF CONVENTIONAL HOME MORTGAGE LENDING PRACTICES BY RACE OF CHASE HOME LOAN ORIGINATOR IN THE MSA/MDA - FORTY-FOUR STATES AND DISTRICT OF COLUMBIA, (Using HMDA-LAR Public File Data Released pursuant to 15724, Respondent ID: 2000021110)

Source: Federal Government HMDA LAR Public Disclosures at the National Archives and Records Administration (NARS) (Page 60)

60

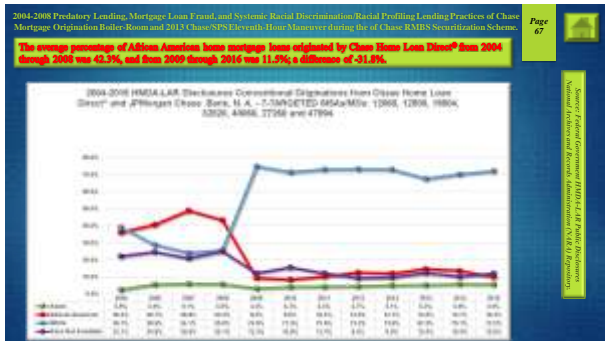
2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler Room and 2013 Chase SPIS Event/Hour Manover during the Chase RMBS Securitization Scheme.

Page 61

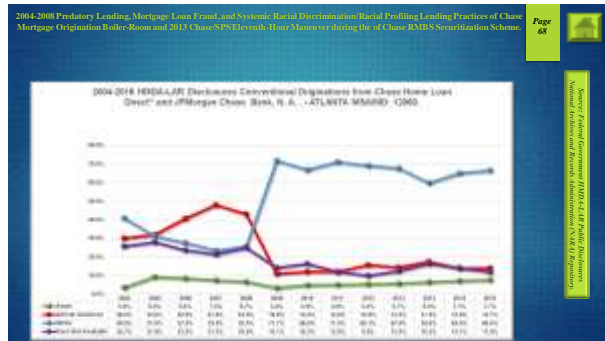
Source: Federal Government HMDA LAR Public Data, Disclosures at the National Archives and Records Administration (NARS) Repository.

2004-2008 SUMMARY OF CONVENTIONAL HOME MORTGAGE LENDING PRACTICES BY RACE OF CHASE HOME LOAN BORROWERS IN THE WASHINGTON, DC METRO AREA DISTRICT OF COLUMBIA  
(Annual HMDA LAR Public Raw Data Disclosures Submitted to FRBSA, Washington, DC, 2009022110)

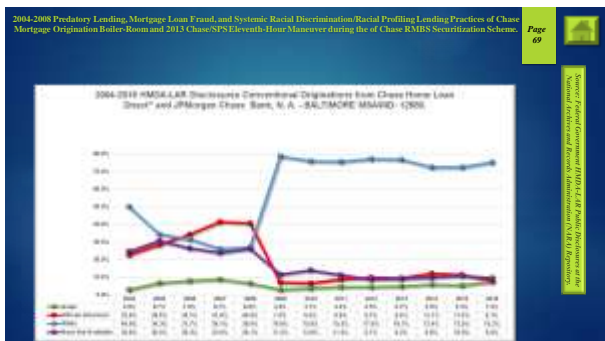
RACE/Category	Year	Total	White	Black	Hispanic	Other	Total	White	Black	Hispanic	Other
Loan Originated	2004	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2005	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2006	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2007	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2008	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2009	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2010	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2011	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2012	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2013	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2014	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2015	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2016	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2017	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2018	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2019	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2020	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2021	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2022	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2023	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2024	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2025	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2026	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2027	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2028	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2029	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2030	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2031	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2032	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2033	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2034	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2035	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2036	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2037	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2038	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2039	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2040	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2041	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2042	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2043	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2044	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2045	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2046	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2047	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2048	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2049	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2050	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2051	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2052	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2053	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2054	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2055	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2056	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2057	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2058	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2059	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2060	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2061	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2062	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2063	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2064	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2065	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2066	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2067	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2068	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2069	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2070	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2071	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2072	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2073	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2074	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2075	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2076	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2077	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2078	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2079	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2080	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2081	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2082	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2083	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2084	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2085	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2086	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2087	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2088	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2089	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2090	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2091	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2092	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2093	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2094	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2095	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2096	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2097	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2098	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2099	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2100	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2101	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2102	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2103	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2104	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2105	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2106	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Foreclosed	2107	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Sold	2108	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Serviced	2109	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Repaid	2110	1,000	1,000	0	0	0	1,000	1,000	0	0	0
Loan Delinquent	2111										



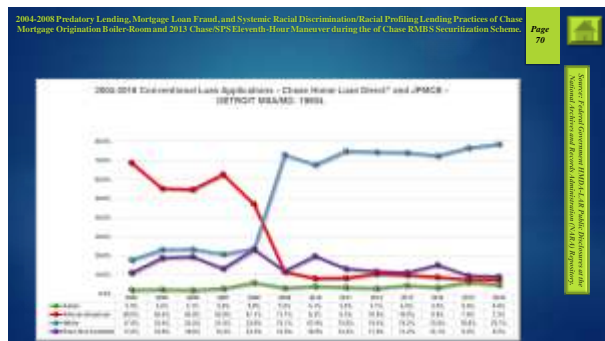
67



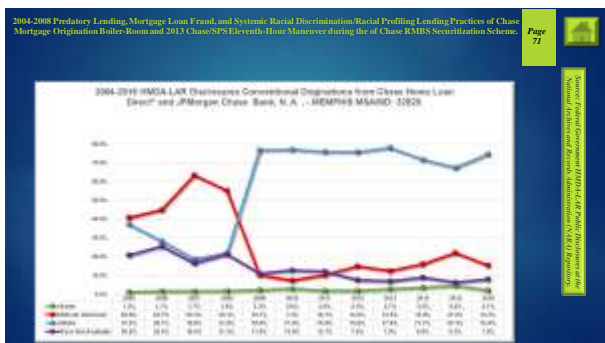
68



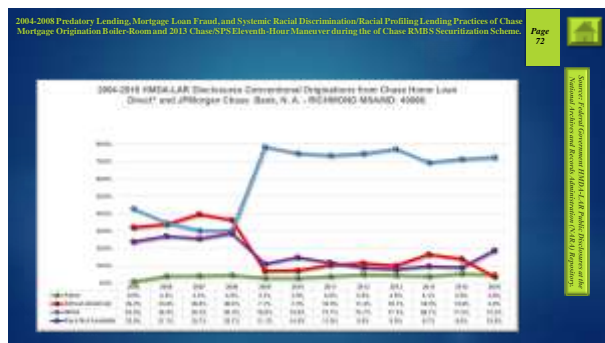
69



70



71



72



2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme.

Page 79



Source: Federal Government FHML & AP Public Disclosure at the National Automated Clearing House Association (NACHA) Payments.

79

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme.

Page 80

#### SEVEN INNER-CITY "HARDEST-HIT" MSAs/MDs - CENSUS TRACT DEMOGRAPHICS AND POVERTY INCOME LEVELS.

T-TARGETED AND "HARDEST-HIT" MSAs/MD RACIAL DISPARITY INDICATORS (RDI) - CENSUS TRACT DEMOGRAPHICS AND POVERTY INCOME PERCENTAGES.

Year	MSA/MD Name	City	County	Population	Median Income	Median Rent	Median Home Value	Median Mortgage	Median Rent as % of Median Income	Median Mortgage as % of Median Income	Median Home Value as % of Median Income	Median Mortgage as % of Median Home Value	Median Rent as % of Median Home Value	Median Mortgage as % of Median Home Value
2004	Atlanta, GA	400	400	1,174,000	42,000	1,100	1,100	1,100	2.62%	2.62%	2.62%	2.62%	2.62%	2.62%
2004	Baltimore, MD	400	400	774,000	38,000	1,100	1,100	1,100	2.89%	2.89%	2.89%	2.89%	2.89%	2.89%
2004	Boston, MA	400	400	650,000	45,000	1,100	1,100	1,100	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%
2004	Chicago, IL	400	400	2,896,000	35,000	1,100	1,100	1,100	3.14%	3.14%	3.14%	3.14%	3.14%	3.14%
2004	Dallas, TX	400	400	2,641,000	38,000	1,100	1,100	1,100	2.89%	2.89%	2.89%	2.89%	2.89%	2.89%
2004	Denver, CO	400	400	2,896,000	45,000	1,100	1,100	1,100	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%
2004	Houston, TX	400	400	2,896,000	35,000	1,100	1,100	1,100	3.14%	3.14%	3.14%	3.14%	3.14%	3.14%
2004	Los Angeles, CA	400	400	4,000,000	35,000	1,100	1,100	1,100	3.14%	3.14%	3.14%	3.14%	3.14%	3.14%
2004	Memphis, TN	400	400	650,000	35,000	1,100	1,100	1,100	3.14%	3.14%	3.14%	3.14%	3.14%	3.14%
2004	San Antonio, TX	400	400	1,174,000	35,000	1,100	1,100	1,100	3.14%	3.14%	3.14%	3.14%	3.14%	3.14%
2004	Seattle, WA	400	400	650,000	45,000	1,100	1,100	1,100	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%
2004	Washington, DC	400	400	650,000	45,000	1,100	1,100	1,100	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%

#### CONSUMER RELIEF/RESTITUTION PROVISION FOR HARDEST-HIT AREAS.

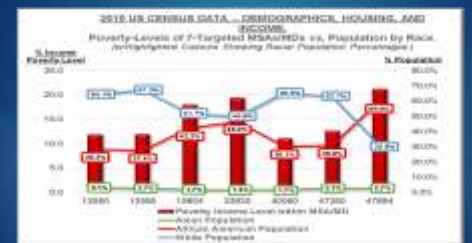
"The conduct JPMorgan has acknowledged - packaging risky home loans into securities, then selling them without disclosing their low quality to investors - contributed to the wreckage of the financial crisis. By requiring JPMorgan both to pay the largest FDICIA penalty in history and provide special consumer relief to areas 'hardest hit' by the financial crisis, we rectify some of that harm today."

Source: Federal Government FHML & AP Public Disclosure at the National Automated Clearing House Association (NACHA) Payments.

80

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme.

Page 81



Source: Federal Government FHML & AP Public Disclosure at the National Automated Clearing House Association (NACHA) Payments.

81

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme.

Page 82



Source: Federal Government FHML & AP Public Disclosure at the National Automated Clearing House Association (NACHA) Payments.

82

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme.

Page 83



Source: Federal Government FHML & AP Public Disclosure at the National Automated Clearing House Association (NACHA) Payments.

83

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme.

Page 84



Source: Federal Government FHML & AP Public Disclosure at the National Automated Clearing House Association (NACHA) Payments.

84

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase SP/SEventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 85

**STATEMENT OF FACT:**

**A FLAW INCLUDED IN THE HMDA/REGULATION C DISCLOSURE PROCESS WHICH ENABLES RESPONDENT INSTITUTIONS TO PURCHASE HOME MORTGAGE LOANS ORIGINATED BY AFFILIATE INSTITUTIONS DURING THE SAME CALENDAR YEAR IN WHICH THEY WERE ORIGINATED, ENABLED JPMORGAN CHASE BANK, N.A. TO PURCHASE, NON-CONFORMING LOANS ORIGINATED BY CHASE MANHATTAN BANK USA, N.A., AND SECURITIZE THESE "TOXIC MORTGAGES" INTO BOGUS RBMS TRUST CERTIFICATES BETWEEN THE YEARS FROM 2004 TO 2008.**

Source: Federal Reserve Form HMDA & 4-F Public Disclosures, National Automated Clearing House Association (NACHA) and Federal Reserve Bank of New York (FRBNY) HMDA & 4-F Public Disclosures

85

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase SP/SEventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 86

**ANALYZING MORTGAGE LENDING PRACTICES: HMDA REPORTS VERSUS HMDA-LAR PUBLIC RAW DATA ARCHIVES.**

**HMDA-LAR Public Raw Data Disclosures show that multiple JPMorgan Chase Bank and Company the Chase Home Loan Direct Mortgage Origination Buller-Room operated as a clandestine, direct-marketing Conventional Home Mortgage Origination Buller-Room from 2004 To 2008.**

In 2004, Chase Manhattan Bank USA, N.A., JPMorgan Chase Bank, N.A. (JPMCBNA), and Chase Manhattan Mortgage Corporation (CMC) created a nation-wide, direct-marketing home mortgage origination center known as Chase Home Loan Direct<sup>®</sup> (aka: Chase-Direct Non-Prime Division). The sole purpose of this nation-wide, direct-marketing mortgage origination buller-room was to originate subprime and non-conforming home mortgage loans that could immediately be sold to JPMorgan Chase and Company affiliates. Between 2004 and 2008, Chase Lending Specialists employed at this center originated more than two hundred thousand "non-conforming mortgage loans." In 2013, during the DOJ landmark lawsuit against JPMorgan Chase and Company, these non-conforming loans were declared as "toxic mortgages" by the US Department of Justice investigators. In an ironic twist, a flaw in the Home Mortgage Disclosure Act (HMDA) was used by JPMCBNA to conceal the origin of these "Toxic Mortgage" loans from DOJ inspectors. This elaborate, multi-tiered home mortgage origination scheme works as follows:

1. Chase Lending Specialists employed at the clandestine Chase Home Loan Direct<sup>®</sup> Mortgage Origination Buller-Room originated non-conforming, subprime home mortgage loans on behalf of Chase Manhattan Bank USA, N.A.
2. Chase Manhattan Bank USA, N.A., would submit these non-conforming, subprime home mortgage loans to FFIEC using the HMDA-LAR Disclosure Process using Respondent ID: 0000023160-1.
3. Additionally, during the same calendar year, Chase Manhattan Bank USA, N.A., would sell these non-conforming home mortgage loans to its affiliate JPMorgan Chase Bank, N.A. (JPMCBNA).
4. JPMCBNA would submit these purchase loans to FFIEC using Respondent ID: 0000000000-1.

*It is important to note that in an apparent flaw in the LAR submission process does not allow characteristics which distinguish non-conforming home mortgage loans from conforming home mortgage loans to be included in purchased mortgage loans included in LAR Submissions; thus, all purchased loans submitted by JPMCBNA are submitted as conforming home mortgage loans.*

5. After originated and purchased "conforming" home mortgage loans are submitted to FFIEC, they are securitized into Chase RBMS Trust Certificates by JPMCBNA and affiliate J. P. Morgan Acquisition Corporation (JPAC).
6. The illegal two-tier home mortgage loan origination scheme enabled JPMCBNA to be listed as the originator of "Toxic Mortgages" in the bogus Chase RBMS Trust Certificate even though these loans were originated by Chase Manhattan Bank USA, N.A.
7. Bogus Chase RBMS Trust Certificates, containing JPMCBNA originated mortgage loans, and "Toxic Mortgage" loans purchased by JPMCBNA, were sold to financial institutions, including (SIC) commercial banks, insurance companies, and private investors.

*(Click HERE to see a list of the 2005-2007 JPMorgan Chase and Company FIA-Approved Lenders and Servicers; and a letter from the HUD Consumer Advocate's Office certifying that no lender on the list was verified in origin non-conforming home mortgage loans.)*

Source: Federal Reserve Form HMDA & 4-F Public Disclosures, National Automated Clearing House Association (NACHA) and Federal Reserve Bank of New York (FRBNY) HMDA & 4-F Public Disclosures

86

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase SP/SEventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 87

**"TOXIC MORTGAGE" LOAN ORIGINATION SCHEME: 2004-2008 HMDA-LAR DISCLOSURES SHOW THAT THE CHASE MANHATTAN BANK USA, N.A. AND JPMORGAN CHASE BANK, N.A. OPERATED AN ILLEGAL TWO-TIER MORTGAGE ORIGINATION PROCESS THAT RESULTING IN MORE THAN TWO HUNDRED THOUSAND NON-CONFORMING MORTGAGE LOANS BEING "SCURRIED" AND ILLEGALLY RECLASSIFIED AS CONFORMING MORTGAGES.**

**2004-2007 TIER ONE "TOXIC MORTGAGE" CREATION PROCESS BY CHASE BANK USA, NATIONAL ASSOCIATION:**

1. Applicant solicitation and mortgage loan application creation by Chase Lending Specialists employed at the Chase Home Loan Direct<sup>®</sup> Mortgage Origination Buller-Room (aka: Chase-Direct Non-Prime Mortgage Lending Division).
2. Subprime (or ABA) Mortgage Loan Application submitted for pricing by underwriters employed Chase Bank USA, N.A.
3. Chase Bank USA, N.A., collected mortgage origination fees, including mortgage discount fees, early loan prepayment penalties, and ancillary mortgage origination fees.
4. Chase Bank USA, N.A., Officer creates and certifies the correctness and authenticity of the HMDA-LAR Transmittal Sheets.
5. Submits HMDA-LAR Public Disclosures to FFIEC using Respondent Institution ID: 000023160-1.
6. The 2005 HMDA-LAR Submission indicated that Chase Bank USA, N.A., immediately, during the same calendar year, sold 41,971 "Toxic Mortgages" to affiliate JPMorgan Chase Bank, National Association. (This was done to exploit loopholes in the HMDA-LAR Disclosure process that allows the removal of fields such as Rate Spread, HOEPA Status, Lien Status, and Pre-approval in home mortgage loans purchased by an affiliate.)

*(Deed of Trust Documents show that Chase Bank USA, National Association continuously owned these non-conforming, "Toxic Mortgages" until October 2015, when they were performed by this bank via the 2013 Chase SP/SEventh-Hour Outsourcing Maneuver.)*

**2004-2008 TIER TWO MORTGAGE LOAN SELLING AND PURCHASING BETWEEN AFFILIATES BY JPMORGAN CHASE BANK, NATIONAL ASSOCIATION:**

JPMorgan Chase Bank, National Association, purchases Non-Conforming Home Mortgage Loans from affiliate Chase Bank USA, N.A.

1. JPMorgan Chase Bank, National Association Submits all Purchased Loans to FFIEC using HMDA-LAR Respondent Institution Number ID: 0000000000-1.
2. In 2007, JPMorgan Chase Bank, National Association with the assistance of affiliate J. P. Morgan Acquisition Corporation (JPAC), and Deutsche Bank Trust SA:
  - Securitizing these "Toxic Mortgage" loans into Chase RBMS Trust Certificate JPMAC 2007-CH1 through JPMAC 2007-CH5 even though they were still owned by affiliate Chase Bank USA, N.A., and;
  - JPMorgan Chase Bank, National Association and affiliate J. P. Morgan Acquisition Corporation (JPAC), Create Prospectus for these bogus RBMS Trust Certificates and duly registered them with the Securities and Exchange Commission (SEC) as being owned and serviced by JPMorgan Chase Bank, National Association.

Source: Federal Reserve Form HMDA & 4-F Public Disclosures, National Automated Clearing House Association (NACHA) and Federal Reserve Bank of New York (FRBNY) HMDA & 4-F Public Disclosures

87

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase SP/SEventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 88

**TWO-TIER INVERTED PYRAMID ORIGINATION SCHEME: 2004-2008 HMDA-LAR DISCLOSURES SHOW THAT THE CHASE MANHATTAN BANK USA, N.A. AND JPMORGAN CHASE BANK, N.A. OPERATED AN ILLEGAL TWO-TIER MORTGAGE ORIGINATION PROCESS THAT RESULTING IN MORE THAN TWO HUNDRED THOUSAND NON-CONFORMING MORTGAGE LOANS BEING "SCURRIED" AND ILLEGALLY RECLASSIFIED AS CONFORMING MORTGAGES.**

**CHASE LEVERAGED LOOPHOLES IN HMDA DISCLOSURE PROCESS AND SELECTIVE ENFORCEMENT OF FEDERAL AGENCIES TO CONCEAL THE TWO-TIER ORIGINATION PROCESS AND ELEVENTH-HOUR OUTSOURCING MANEUVER.**

Between 2004 and 2008, 491,898 home mortgage loan applications were submitted via HMDA-LAR Public Disclosure process using Respondent ID: 000023160, which was assigned to Chase Manhattan Bank USA, National Association. These public disclosures also show that 41,287 (8.39%) of the applications included in annual LAR submissions were created by Chase Lending Specialists employed at the Chase Home Loan Direct<sup>®</sup> Buller-Room located in Fort Washington, Pennsylvania. A total of 103,088 mortgage loans were originated from these applications and submitted to HMDA using respondent ID: 000023160. All LARs submitted under this Respondent ID included Transmittal Sheets (TS) that certified the applications included in the LAR as correct and error-free and were duly signed by an Officer of the Respondent Institution. However, all home mortgage loan applications submitted by this Respondent Institution from 2004 to 2008 were riddled with Edit Fault Errors and should have been summarily rejected by both the FFIEC, and the Office of the Controller of the Currency (OCC), the HMDA Supervisory Agency for all JPMorgan Chase and Company Respondent Institutions. The illegal two-tier origination scheme used by Chase Manhattan Bank, N.A. and JPMorgan Chase Bank, N.A., took advantage of a loophole in the HMDA-LAR Public Disclosure process, which allows HMDA Respondent Institutions to sell home mortgage loans to an affiliate during the same year in which they were originated; however, Recorded Deed of Trust filed in County Recorder's Offices show that some of the mortgage loans were never actually sold as claimed, and were owned by Chase Bank USA, N.A. until 2013 when they were outsourced to Select Portfolio Servicing, Inc. Fortunately for Chase, many non-conforming loan identifiers such as rate spread, racial demographics, applicant income, HOEPA loan identifier, and specific geocoding location parameters are removed from the loan before it was sold, making it appear as a conforming loan to the purchaser. This illegal two-tier origination scheme allowed non-bank institutions such as Chase Home Loan Direct, Chase Manhattan Mortgage Corporation (CMC), and Chase Home Finance, LLC to originate non-conforming home mortgage loans and then to sell them to JPMCBNA as conforming mortgages.

**FAILURE OF HMDA-LAR PUBLIC DISCLOSURE PROCESS AND SELECTIVE ENFORCEMENT POLICES OF FEDERAL AGENCIES**

The 2004-2008 Chase Two-Tier/Inverted Pyramid Scheme was the genesis of the 2013 Chase RBMS Trust Certificate Lawsuit in which JPMorgan Chase and Company paid guilty of civil violations related to this lawsuit, and was fined an unprecedented \$13-Billion, and when then Attorney General of the United States Jeffrey Holder publicly announced the settlement, he stated that the investigation of possible criminal activities associated with the landmark fraud case would be on-going. Astonishingly, when consumer complaints were filed with Chase and SPN, and nine federal and state consumer complaint/consumer protection alleging criminal activities, such as a.) 2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices against African Americans, Hispanics, and Latinos, and b.) 2013 Chase SP/SEventh-Hour Outsourcing Maneuver, none of these government agencies would even acknowledge the existence of the "ongoing criminal investigation" as delineated in settlement terms of the Chase RBMS Trust Lawsuit.

Source: Federal Reserve Form HMDA & 4-F Public Disclosures, National Automated Clearing House Association (NACHA) and Federal Reserve Bank of New York (FRBNY) HMDA & 4-F Public Disclosures

88

2004-2008 HMDA-LAR DISCLOSURES SHOWS THAT ONLY 79.62% OF THE MORTGAGE LOAN APPLICATIONS RECEIVED FROM THIS BANK WERE FROM AN ARMED-ARMED, THE OTHER 41,972 APPLICATION WERE FROM THE 383 MSAs/MDs. RECEIVED BY THE CHASE "TOXIC MORTGAGE" LOAN ORIGINATOR BULLER ROOM. (Chase Lending Specialists created mortgage loan applications for consumers residing in these 383 MSAs/MDs without allowing applicants to exercise their option to opt-out for mortgage terms and conditions. Thus, these loan applicants were "practically forced" to accept the outrageous subprime interest rates, mortgage discount points, and other Yield Spread Premium (YSP) terms and conditions which would yield these Chase Lending Specialists the highest possible YSP bonuses.) Page 89

Source: Federal Reserve Form HMDA & 4-F Public Disclosures, National Automated Clearing House Association (NACHA) and Federal Reserve Bank of New York (FRBNY) HMDA & 4-F Public Disclosures

89

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase SP/SEventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 90

**DETAIL ANALYSIS OF ALL 2004-2008 HMDA-LAR SUBMISSIONS FROM RESPONDENT ID: 000023160-1.**

Source: Federal Reserve Form HMDA & 4-F Public Disclosures, National Automated Clearing House Association (NACHA) and Federal Reserve Bank of New York (FRBNY) HMDA & 4-F Public Disclosures

90

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 91

**TWO-TIER INVERTED PYRAMID ORIENTATION SCHEME: 2004-2008 HMDA-LAR PUBLIC DISCLOSURES SHOW THAT THE CHASE MANHATTAN BANK USA, N.A. AND JPMORGAN CHASE BANK, N.A. OPERATED AN ILLEGAL TWO-TIER MORTGAGE ORIENTATION SCHEME BETWEEN 2004 AND 2008, THAT RESULTING IN MORE THAN TWO HUNDRED THOUSAND NON-CONFORMING MORTGAGE LOANS BEING "SECRETED" AND RECLASSIFIED AS CONFORMING.**

**ILLUSTRATIVE EXAMPLE OF ILLEGAL CHASE TWO-TIER ORIENTATION PROCESS:**

The following is an analysis of five records from the 2006 HMDA-LAR Public Raw Data Disclosures retrieved from the National Archives and Records Administration (NARA) Repository. Three "Non-Conforming Mortgage Loans" from MSA/MD - 19804 Census Tract - 5885, which were originated by Chase Lending Specialists employed by Chase Home Loan Directly, and submitted to FFIEC by Chase Manhattan Bank USA, N.A. via Respondent ID: 0000021100. All three of these loans were then sold to an affiliate, JPMorgan Chase Bank, National Association; where, all three loans were then re-submitted to FFIEC as "Conforming Mortgage Loans" by JPMCB N.A. using Respondent ID: 0000000008. Both the initial submission by Chase Manhattan Bank, and the re-submissions by JPMCB N.A. occurred during the same calendar year, and thus it did not raise a "Red Flag" within the either FFIEC or the Office of the Controller of the Currency (OCC), who at the time was the HMDA Supervisory Agency for both JPMorgan Chase and Company National Banks. Regulation C requires that an Officer of the Respondent Institution certify that all applications contained in the Loan Application Register (LAR) be correct, error-free, and valid; and in this scenario implies, the same Chase Bank Officer certified (declared) that these clearly fraudulent home mortgage loans were legitimate, therefore may have committed perjury.)

91

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 92

**2004 CHASE "BAIT-SWITCH" SUPRIME MORTGAGE LENDING ADVERTISEMENT.**

For Advertising Rates and Obtaining Home Mortgage

1.29% - NO POINTS!

800-819-5256

92

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 93

**CHASE LENDING SPECIALIST BAIT-AND-SWITCH SCAM:**

HMDA-LAR Public Disclosure records obtained from the Federal Government's National Archives show that Chase Lending Specialist Matthew Balin multiple fraudulent home mortgage loan applications at two Chase National Banks for Chase-Mortgage and her husband before he successfully succeeded in originating a 2004 subprime home mortgage loan that would give him the largest possible Yield Spread Premium (YSP) Bonus. This subprime loan was originated at an interest of 8.29%, and this loan included the maximum number of mortgage discount points of 6%. The resulting closing cost on this loan was more than \$20,782.28. As shown on the following page, Chase-Mortgage was ensured in this fraudulent direct marketing scam by a Chase "bait and switch" Advertisement Broadcast by an FTC-indicted scammer known as fax.com. As shown in the first of the six 2004-2005 loan applications, on March 4, 2004, Chase-Mortgage was looking for a small, low-interest line-of-credit loan for her and her husband, received the robo-fax advertisement shown on the next page on her fax machine. Against her better judgment, she called the toll-free telephone number in the advertisement and was led to believe that she was speaking to a "leading" mortgage lender; when in fact, she was talking to an employee of a Direct Marketing Call Boiler-Room operated by fax.com, a nation-wide scammer that had been censured, and indicted multiple time by the FTC for TCPA violation. The person to whom she spoke was told by her that she had owned her home for twenty-four years and she was looking for a small line of credit loan; however, when she called the toll-free phone number she was given, she was convinced by Mr. Balin to submit a first-lien home mortgage loan that would replace both of her existing mortgage loans. Mr. Balin promised to originate this new loan at a prime 2 1/2% interest rate, but this subprime loan was originated at 8.29%, and Chase-Mortgage's monthly mortgage payment was increased \$872/month.

93

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 94

**CHASE LENDING SPECIALIST BAIT-AND-SWITCH SCAM:**

HMDA-LAR Public Disclosure records obtained from the Federal Government's National Archives show that Chase Lending Specialist Matthew Balin multiple fraudulent home mortgage loan applications at two Chase National Banks for Chase-Mortgage and her husband before he successfully succeeded in originating a 2004 subprime home mortgage loan that would give him the largest possible Yield Spread Premium (YSP) Bonus. This subprime loan was originated at an interest of 8.29%, and this loan included the maximum number of mortgage discount points of 6%. The resulting closing cost on this loan was more than \$20,782.28. As shown on the following page, Chase-Mortgage was ensured in this fraudulent direct marketing scam by a Chase "bait and switch" Advertisement Broadcast by an FTC-indicted scammer known as fax.com. As shown in the first of the six 2004-2005 loan applications, on March 4, 2004, Chase-Mortgage was looking for a small, low-interest line-of-credit loan for her and her husband, received the robo-fax advertisement shown on the next page on her fax machine. Against her better judgment, she called the toll-free telephone number in the advertisement and was led to believe that she was speaking to a "leading" mortgage lender; when in fact, she was talking to an employee of a Direct Marketing Call Boiler-Room operated by fax.com, a nation-wide scammer that had been censured, and indicted multiple time by the FTC for TCPA violation. The person to whom she spoke was told by her that she had owned her home for twenty-four years and she was looking for a small line of credit loan; however, when she called the toll-free phone number she was given, she was convinced by Mr. Balin to submit a first-lien home mortgage loan that would replace both of her existing mortgage loans. Mr. Balin promised to originate this new loan at a prime 2 1/2% interest rate, but this subprime loan was originated at 8.29%, and Chase-Mortgage's monthly mortgage payment was increased \$872/month.

94

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 95

**THE 2004 TO 2008 COMPARATIVE ANALYSIS CHARTS SHOWN BELOW ILLUSTRATE HOW CHASE MANHATTAN BANK USA, N.A. USED THE CHASE TWO-TIER INVERTED-PYRAMID HOME MORTGAGE LOAN ORIENTATION SCHEME TO ORIGINATED USABLE NON-CONFORMING VS PRIME AND HOME MORTGAGE LOANS FROM 384 MSAs AND, THESE NON-CONFORMING HOME MORTGAGE WERE THEN SOLD TO JPMORGAN CHASE BANK, N.A. AS CONFORMING HOME MORTGAGE LOANS. (DURING THIS FIVE-YEAR PERIOD, THE PERCENTAGE OF APPLICATIONS RECEIVED FROM AFRICAN AMERICAN CONSUMERS INCREASED FROM 13.7% IN 2004, TO 22.9% IN 2008.**

95

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 96

**RACIAL DEMOGRAPHICS CONFORMING VERSUS NON-CONFORM HOME MORTGAGE LOANS ORIGINATED USING THE OF CHASE TWO-TIER INVERTED-PYRAMID HOME MORTGAGE LOAN ORIENTATION SCHEME IN 384 MSAs AND, 75.1% OF ALL HOME MORTGAGE LOANS ORIGINATED BY CHASE MANHATTAN BANK USA, N.A. WERE NON-CONFORMING, SUPRIME MORTGAGE LOANS; WHEREAS, ONLY 7.2 OF ORIGINATED, AND 15.3% OF ORIGINATED AND PURCHASE MORTGAGE LOAN SUBMITTED TO HMDA-LAR WERE NON-CONFORMING HOME MORTGAGE LOANS.)**

96



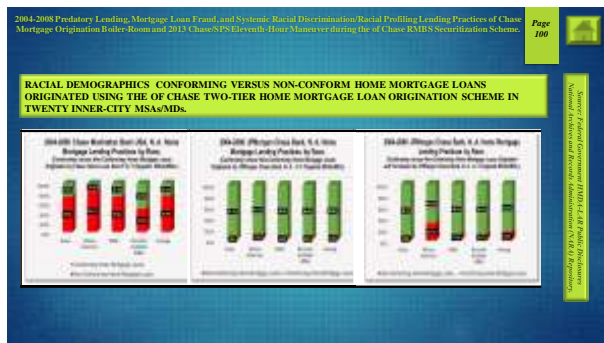
97



98



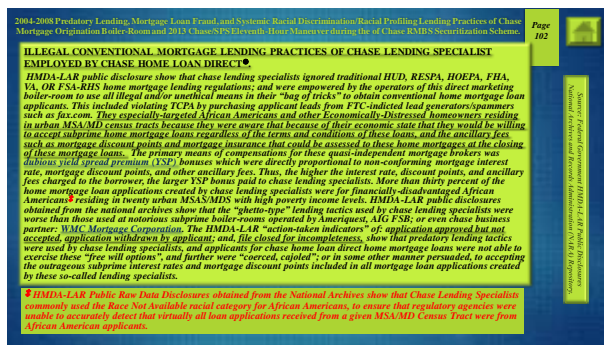
99



100



101



102

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination/Buyer-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme.

Page 103

Example of 2004 Chase Home Loan Direct® Bail-out-Switch Robo-Fax Advertisement .

Source: Federal Government (FBI) 4-18-2016, Release of the National Automated Clearing House Association (NACHA) Report on the Chase Home Loan Direct® Bail-out-Switch Robo-Fax Advertisement .

103

2013 CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANEUVER.

Page 104

THE 2013 CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANEUVER WAS A CONSPIRACY BETWEEN JPMORGAN CHASE BANK, N.A. AND SELECT PORTFOLIO SERVING, INC. TO DEPRIVE OWNERS OF CHASE-ORIGINATED "TOXIC MORTGAGES" OF THEIR RIGHTFUL SHARE OF THE \$4-BILLION CONSUMER RELIEF RESTITUTION.

SPECIAL NOTE:

THIS RELIEF/RESTITUTION FINE WAS ASSESSED BY THE DEPARTMENT OF JUSTICE (DOJ), BUT NO US GOVERNMENT AGENCIES SUCH AS CFPB, HUD OF HOUSING AND CIVIL ENFORCEMENT WAS GIVEN OVERSIGHT RESPONSIBILITY TO ENSURE THAT THIS \$4-BILLION FINE WAS DISTRIBUTED TO THE AMERICAN CONSUMERS HARMED BY THE CRIMINAL PRACTICES OF JPMORGAN CHASE BANK, N.A., CHASE MANHATTAN BANK USA, N.A. AND CHASE MANHATTAN MORTGAGE CORPORATION (CMC), TRAGICALLY, MANY, IF NOT MOST, OF THESE "HARMED CONSUMERS" WERE OF AFRICAN AMERICAN, HISPANIC, AND LATINO DESCENT.

Source: Federal Government (FBI) 4-18-2016, Release of the National Automated Clearing House Association (NACHA) Report on the Chase Home Loan Direct® Bail-out-Switch Robo-Fax Advertisement .

104

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination/Buyer-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme.

Page 105

DESCRIPTION OF 2013 CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANEUVER.

In October 2013 JPMorgan Chase Bank, N.A., and Select Portfolio Servicing, Inc. conspired to conceal tens of thousands of Chase Home Loan Direct® originated "toxic mortgages" contained in fraudulent RBMS Certificates. JPMAC 2007-CHI through JPMAC 2007-CHS, from the DOJ during the final settlement negotiations of the Chase RBMS Lawsuit. Subprime market leaders WMC Mortgage Corporation and countrywide Mortgage were identified as being "toxic mortgage" originators in the settlement documents, however, tens of thousands of "toxic mortgages" originated by Chase Home Loan Direct® were not listed in the lawsuit documents. The fact that no Chase-originated "toxic mortgages" were included in the settlement of this lawsuit resulted in the unprecedented move of JPMorgan Chase and Company, being designated the sole administrator of the \$4-billion consumer relief provisions of the Chase RBMS lawsuit settlement. One of the stipulations contained in the DOJ's RBMS Settlement Document was that consumer relief from the \$4-Billion consumer relief provision should be provided to the "hardest-hit" areas, adversely affected by the criminal actions of JPMorgan Chase and Company. The actual consumer relief provision from the settlement included the following statement:

"JPMorgan will pay out the remaining \$4 billion in the form of relief to and consumers harmed by the unlawful conduct of JPMorgan Chase, Securities and Washington Mutual. (Hereafter, the DOJ's settlement documents for the Chase RBMS Lawsuit included the term: Relief rather than restitution, and this wording allowed JPMorgan Chase and Company to misappropriate 37% of the lawsuit settlement amount in its financial interest, and the current shown at the bottom of this page shows the end result of the use of word the "Relief" rather than "Restitution.")

Chase Lending Specialists explicitly "targeted financially-distressed African Americans" residing in high-poverty census tracts in seventeen of the Top-20 MSAs during the 2004-2008 timeframe; thus, consumers residing in these MSAs should not have been excluded from the consumer relief provision. However, this is exactly what happened as has been delineated in the 2013 Chase/SPS 2013 Eleventh-Hour Outsourcing Maneuver during the of Chase RBMS Securitization Scheme. One of the great unsolved mysteries of this lawsuit settlement is why the Department of Justice allowed the proverbial "fox to guard the hen-house" as part of the punishment for the crimes committed by JPMorgan Chase and Company affiliates. This action actually rewarded, rather than punished, the perpetrator of these heinous home mortgage lending crimes. The final report of the JPMorgan-paid "monitor" of the consumer relief provisions indicated that 125,737 consumers received relief/restitution from the settlement; however, it is unknown if any of these consumers were owners of the Chase-originated home mortgage loans outsourced to SPS, September 30, 2015, Consumer Relief Distribution Report from Joseph A. Smith, Jr., Monitor included the suspiciously worded caveat:

"Chase receives inquiries for certain relief conducted in the first year, in hardest-hit areas and on loans held for investment as opposed to loans serviced by others.

If home mortgage loans held by JPMorgan Chase Bank, N.A. for investment purposes received relief/restitution from this settlement, while the victims of the crimes committed by this National Bank received foreclosure announcements, this would be the ultimate "ravens of justice".

Source: Federal Government (FBI) 4-18-2016, Release of the National Automated Clearing House Association (NACHA) Report on the Chase Home Loan Direct® Bail-out-Switch Robo-Fax Advertisement .

105

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination/Buyer-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme.

Page 106

LIST OF JPMORGAN CHASE AND COMPANY TRUSTS (CHASE RBMS CERTIFICATES) INCLUDED IN SETTLEMENT AGREEMENT INCLUDE JPMAC 2007-CHI, THE SAME TRUST LISTED IN THE "OCTOBER 16, GOOD-BYE LETTER".

Source: Federal Government (FBI) 4-18-2016, Release of the National Automated Clearing House Association (NACHA) Report on the Chase Home Loan Direct® Bail-out-Switch Robo-Fax Advertisement .

106

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination/Buyer-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme.

Page 107

CHASE RBMS SETTLEMENT - SEPTEMBER 30, 2015 CONSUMER RELIEF STATUS REPORT FILED BY JOSEPH A. SMITH, JR., "CFO OF THE \$4-BILLION CONSUMER RELIEF SETTLEMENT" SHOW THAT JPMORGAN CHASE BANK, N.A. MAY HAVE DIVERTED SOME OF THIS \$4-BILLION RELIEF/RESTITUTION SETTLEMENT TO MORTGAGES THAT IT HELD FOR INVESTMENT PURPOSES.

RELIEF VERSUS RESTITUTION

Definition of Relief: "Assistance, especially in the form of food, clothing, or money, given to those in special need or difficulty."

Definition Restitution: "In modern legal usage, its meaning has frequently been extended to include not only the restoration or giving back of something to its rightful owner and returning to the status quo but also compensation, reimbursement, indemnification, or reparation for benefits derived from, or for loss or injury caused to, another. In summary, therefore, the word "restitution" means the redelivery of a benefit or the return of money or other property obtained through an improper means to the person from whom the property was taken."

"JPMORGAN CHASE BANK, NATIONAL ASSOCIATION RECEIVED INCENTIVES FOR CERTAIN RELIEF CONDUCTED IN THE FIRST YEAR, IN HARDEST-HIT AREAS, AND ON LOANS HELD FOR INVESTMENT AS OPPOSED TO LOANS SERVICED BY OTHERS, SELECT PORTFOLIO SERVICING, INC."

Requested clarification of "LOAN HELD FOR INVESTMENT AS OPPOSED TO LOANS SERVICED BY OTHERS" from CHASE RBMS Settlement on multiple occasions, but as of this date, no response of any type has been received in these requests were received.

Source: Federal Government (FBI) 4-18-2016, Release of the National Automated Clearing House Association (NACHA) Report on the Chase Home Loan Direct® Bail-out-Switch Robo-Fax Advertisement .

107

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination/Buyer-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme.

Page 108

LIST OF JPMORGAN CHASE AND COMPANY TRUSTS (CHASE RBMS CERTIFICATES) INCLUDED IN SETTLEMENT AGREEMENT INCLUDE JPMAC 2007-CHI, THE SAME TRUST LISTED IN THE "OCTOBER 16, GOOD-BYE LETTER".

Source: Federal Government (FBI) 4-18-2016, Release of the National Automated Clearing House Association (NACHA) Report on the Chase Home Loan Direct® Bail-out-Switch Robo-Fax Advertisement .

108

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour Manover during the Chase RMBS Securitization Scheme.

Page 109

**IN APRIL 2004, PUBLIC MEETINGS TO OBTAIN PUBLIC INPUT REGARDING THE PROPOSED MERGER OF JPMORGAN BANK, N.A. AND BANK ONE, N.A. WERE HELD AT FEDERAL RESERVE BANK FACILITIES IN NEW YORK CITY AND CHICAGO. PUBLIC TRANSCRIPTS OF THESE MEETINGS SHOW THAT ISSUES DISCUSSED AT THESE MEETINGS INCLUDED PREDATORY SUBPRIME MORTGAGE LENDING PRACTICES, PROVIDING LOW-TO-MODERATE-INCOME LENDING TO MINORITIES, AND COMMITMENTS TO INVEST IN UNDERDEVELOPED, INTERCITY COMMUNITIES VIA THE COMMUNITY REINVESTMENT ACT (CRA).**

These all-day public meetings were held on:

- April 15, 2004, at the Federal Reserve Bank of New York, 33 Liberty Street, New York, N.Y.
  - April 23, 2004, at the Federal Reserve Bank, 230 South LaSalle Street, Chicago, Illinois.
- The purpose of these meetings was to obtain public input regarding the proposed acquisition of Bank One, National Association (Illinois) and Bank One, National Association (Ohio) by JPMorgan Chase and Company:
- Chairing the April 15, 2004 meeting was Ms. Sandra Braumstein, Director of the Division of Consumer and Community Affairs at the Board of Governors of the Federal Reserve System in Washington, DC. Other panelists at this Meeting included James Hodgsetts, Senior Vice President, Legal and Compliance Risk, for the Federal Reserve Bank of New York; Walter McEwen, Senior Legal Counsel at the Board of Governors in Washington, D.C.; Edward Kravner, Deputy Superintendent of Banks from the State of New York; Banking Department, JPMorgan Chase and Company; and Bank One representatives included William Harrison, Chairman and CEO of JPMorgan Chase and Company; Heidi Miller, Executive Vice President and Chief Financial Officer of Bank One Corporation; Mark Willis, Executive Vice President and head of JPMorgan Chase's Community Development Group; and Byron Reed, Head of Bank One's Community Development Group; and William Harrison, Chairman and CEO of JPMorgan Chase and Company.
  - Chairing the April 23, 2004 meeting was Ms. Sandra Braumstein, Director of the Division of Consumer and Community Affairs at the Board of Governors of the Federal Reserve System in Washington, DC. Other panelists at this Meeting included Alicia Williams, Vice President of the Federal Reserve Bank of Chicago for Consumer Affairs; Walter McEwen, Senior Legal Counsel at the Board of Governors in Washington, D.C.; and Jay Bernstein, Bank Supervisor Officer, Banking Applications and Analysis for the Federal Reserve Bank of New York; William Harrison, Chairman and CEO of JPMorgan Chase and Company; and Jamie Dimon, current CEO and President of Bank One and future CEO and President of JPMorgan Chase and Company.
- In addition to above list of senior executives from FRB and the prospective merger partners, dozens of consumer advocate, community development, and civil rights groups were represented at these meetings.

Source: Federal Reserve Bank of New York and Chicago Public Meetings to Obtain Public Input Regarding the Proposed Merger of JPMorgan Bank, N.A. and Bank One, N.A. (April 15, 2004 and April 23, 2004). (https://www.frb.org/about-us/public-affairs/public-meetings/2004/0415/)

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour Manover during the Chase RMBS Securitization Scheme.

Page 110

**IN APRIL 2004, PUBLIC MEETINGS TO OBTAIN PUBLIC INPUT REGARDING THE PROPOSED MERGER OF JPMORGAN BANK, N.A. AND BANK ONE, N.A. WERE HELD AT FEDERAL RESERVE BANK FACILITIES IN NEW YORK CITY AND CHICAGO. PUBLIC TRANSCRIPTS OF THESE MEETINGS SHOW THAT ISSUES DISCUSSED AT THESE MEETINGS INCLUDED PREDATORY SUBPRIME MORTGAGE LENDING PRACTICES, PROVIDING LOW-TO-MODERATE-INCOME LENDING TO MINORITIES, AND COMMITMENTS TO INVEST IN UNDERDEVELOPED, INTERCITY COMMUNITIES VIA THE COMMUNITY REINVESTMENT ACT (CRA).** (Continued from previous slide.)

**JPMORGAN CHASE AND COMPANY POST-MERGER COMMITMENTS**  
Firm, unwavering commitments for all three of the above initiatives were made by both William Harrison, Chairman and CEO of JPMorgan Chase and Company (JPMCC) and Jamie Dimon, current CEO and President of Bank One, and designated CEO and President of the post-merged National Bank to be known as JPMorgan Chase Bank, National Association. These commitments included the announcement by William Harrison of an \$800 billion pledge for mortgages, small business loans, and community investments and loans over the next ten years. That unprecedented commitment will be delivered one family, one small business and one an apartment building at a time across America. There is no doubt that the combine J. P. Morgan Chase will be a national and international leader in banking. Unfortunately, and most probably, unbeknownst to both Mr. Harrison and Mr. Dimon, three JPMCC affiliates: Chase Manhattan Bank USA, National Association, JPMorgan Chase Bank, National Association, and Chase Manhattan Mortgage Corporation (CMHC) were in the process of establishing a direct marketing type, non-prime home mortgage lending center that was to be located in the CMHC branch office in Fort Washington, Pennsylvania. All details regarding the operation of this non-prime lending center and its quasi-independent Chase Lending Specialists was, and still is a closely-guarded secret within JPMCC, and the only time that it has been publicly mentioned is in cryptic statements by Jamie Dimon, current Chairman and CEO of JPMCC during his testimony before the 2009 THE FINANCIAL CRISIS INQUIRY COMMISSION, when he said that "his firm eventually ended its broker-originated business in 2009 after discovering the loans had more than twice the losses of the loans that JPMorgan itself originated. Also, Herb Sandifer, the founder and CEO of the thrift Golden West Financial Corporation, told the FCC that mortgage brokers were the "whores of the world."

Source: Federal Reserve Bank of New York and Chicago Public Meetings to Obtain Public Input Regarding the Proposed Merger of JPMorgan Bank, N.A. and Bank One, N.A. (April 15, 2004 and April 23, 2004). (https://www.frb.org/about-us/public-affairs/public-meetings/2004/0415/)

109

110

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour Manover during the Chase RMBS Securitization Scheme.

Page 111

**FROM JANUARY 2004 TO MAY 2008, CHASE MANHATTAN BANK USA, N.A. AND ITS AFFILIATE JPMORGAN CHASE BANK, N.A. OPERATED THE CHASE HOME LOAN DIRECT (HOLD) BOILER ROOM FOR WASHINGTON, PENNSYLVANIA THAT EXPLICITLY TARGETED Economically-Disfranchised AFRICAN-AMERICAN CONSUMERS RESIDING IN POVERTY STRICKEN URBAN TRACTS IN SEVENTEEN OF THE 84 METROPOLITAN STATISTICAL AREAS (MSAs) IN THE DIVISION (MSAs) IN WHICH THIS BOILER ROOM ORIGINATED LOANS.**

On April 15, 2004 and April 24, 2004, two all-day public meetings were held at FRB facilities in NYC and Chicago, and one of the witnesses testifying at one of these meetings' quoted article from the Columbia Dispatch, in which J. P. Morgan Chase spokesman Thomas Johnson said, "We do not support predatory lending in any way, shape or form. The company has procedures that prevent it from writing, buying or backing loans with these characteristics." At the time article was published and public meeting were being held in New York City and Chicago, three JPMorgan Chase affiliates: Chase Manhattan Bank USA, National Association, JPMorgan Chase Bank, National Association (JPMCBNA), and Chase Manhattan Mortgage Corporation (CMHC) – then a wholly-owned subsidiary of JPMCBNA, were in the process of creating a large subprime lending boiler room known as the Chase Home Loan Direct, which originated subprime home mortgage loans in 384 MSAs in forty-four states. This direct marketing center was in a CMHC branch office in Fort Washington, Pennsylvania, and its sole purpose was to provide JPMCBNA with a clandestine, highly-competitive entrance in the lucrative subprime mortgage lending market. At the time this boiler room was established, subprime lending was dominated by non-affiliated mortgage lenders such as Ameriquest, All First, WMC Mortgage Corporation, Countrywide, and Washington Mutual Bank. Major competitive advantages that this subprime lending center had over other supplier lenders was that JPMCC's two highly-respected National Banks, which could originate "three credit tier" type home mortgage origination scheme that would:

- a) First, originate and disclose non-conforming mortgage loans to JPMCBNA using Chase Manhattan Bank USA, N.A.'s JPMCC (CMHC) or of its dozens of clandestine LLCs or Joint Venture Partners (JVPs).
  - b) Chase Non-Prime Lending Division would immediately sell these originated loans to its JPMCBNA affiliate, who would then "legally" re-register them conforming loans under its JPMCC Respond ID: 000000000, which was incidentally was still registered to Bank One, N.A.
  - c) JPMCBNA had the option of re-selling these non-conforming mortgage loans to GSEs, private investors, or others; or using its JPMCC affiliate to packaging and securitizing these loans into RMBS Certificates that were then sold to GSEs, private investors, and others.
- The Chase Home Loan Direct's lines of Chase Lending Specialists, were empowered to use "any means available" to originated subprime mortgage loans, and they acquired home mortgage applicants from either:
- a) Illegal loan brokers and/or fraudulent direct-marketing campaigns using applicant lead-generators such as FTC-conned fax.com, or;
  - referrals of previously declined or rejected mortgage loan applicants from other JPMCC affiliates, LLCs/JVPs, or business partners.
- During the four-year years that this center was in operation, JPMCC's Public Raw Data Disclosures show that Chase Lending Specialists originated subprime home mortgage loans to more than 200K consumers in 384 MSAs using these illegal tactics. These public disclosures also show that African American residents from FRB and the prospective merger partners, dozens of consumer advocate, community development, and civil rights groups were represented at these meetings.

Source: Federal Reserve Bank of New York and Chicago Public Meetings to Obtain Public Input Regarding the Proposed Merger of JPMorgan Bank, N.A. and Bank One, N.A. (April 15, 2004 and April 23, 2004). (https://www.frb.org/about-us/public-affairs/public-meetings/2004/0415/)

111

112

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour Manover during the Chase RMBS Securitization Scheme.

Page 113

**PREDATORY LENDING, MORTGAGE LOAN FRAUD, AND SYSTEMIC RACIAL DISCRIMINATION/RACIAL PROFILING LENDING PRACTICES OF CHASE HOME LOAN DIRECT.**

In 2006, JPMorgan Chase Bank, N.A. and its affiliates: Chase Manhattan Bank USA, N.A. and Chase Manhattan Mortgage Corporation (CMHC) established a subprime mortgage lending center, known as the Chase Home Loan Direct, in the Fort Washington, Pennsylvania office of CMHC. This center was established to originate and sell non-conforming mortgage loans to GSEs, private investors, and others. The purpose of this center was to provide JPMorgan Chase Bank, N.A. and its affiliates with a clandestine, highly-competitive entrance in the lucrative subprime mortgage lending market. At the time this boiler room was established, subprime lending was dominated by non-affiliated mortgage lenders such as Ameriquest, All First, WMC Mortgage Corporation, Countrywide, and Washington Mutual Bank. Major competitive advantages that this subprime lending center had over other supplier lenders was that JPMCC's two highly-respected National Banks, which could originate "three credit tier" type home mortgage origination scheme that would:

- a) First, originate and disclose non-conforming mortgage loans to JPMCBNA using Chase Manhattan Bank USA, N.A.'s JPMCC (CMHC) or of its dozens of clandestine LLCs or Joint Venture Partners (JVPs).
- b) Chase Non-Prime Lending Division would immediately sell these originated loans to its JPMCBNA affiliate, who would then "legally" re-register them conforming loans under its JPMCC Respond ID: 000000000, which was incidentally was still registered to Bank One, N.A.
- c) JPMCBNA had the option of re-selling these non-conforming mortgage loans to GSEs, private investors, or others; or using its JPMCC affiliate to packaging and securitizing these loans into RMBS Certificates that were then sold to GSEs, private investors, and others.

The Chase Home Loan Direct's lines of Chase Lending Specialists, were empowered to use "any means available" to originated subprime mortgage loans, and they acquired home mortgage applicants from either:

- a) Illegal loan brokers and/or fraudulent direct-marketing campaigns using applicant lead-generators such as FTC-conned fax.com, or;
- referrals of previously declined or rejected mortgage loan applicants from other JPMCC affiliates, LLCs/JVPs, or business partners.

During the four-year years that this center was in operation, JPMCC's Public Raw Data Disclosures show that Chase Lending Specialists originated subprime home mortgage loans to more than 200K consumers in 384 MSAs using these illegal tactics. These public disclosures also show that African American residents from FRB and the prospective merger partners, dozens of consumer advocate, community development, and civil rights groups were represented at these meetings.

Source: Federal Reserve Bank of New York and Chicago Public Meetings to Obtain Public Input Regarding the Proposed Merger of JPMorgan Bank, N.A. and Bank One, N.A. (April 15, 2004 and April 23, 2004). (https://www.frb.org/about-us/public-affairs/public-meetings/2004/0415/)

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour Manover during the Chase RMBS Securitization Scheme.

Page 114

**PREDATORY LENDING, MORTGAGE LOAN FRAUD, AND SYSTEMIC RACIAL DISCRIMINATION/RACIAL PROFILING LENDING PRACTICES OF CHASE HOME LOAN DIRECT.**

In 2006, JPMorgan Chase Bank, N.A. and its affiliates: Chase Manhattan Bank USA, N.A. and Chase Manhattan Mortgage Corporation (CMHC) established a subprime mortgage lending center, known as the Chase Home Loan Direct, in the Fort Washington, Pennsylvania office of CMHC. This center was established to originate and sell non-conforming mortgage loans to GSEs, private investors, and others. The purpose of this center was to provide JPMorgan Chase Bank, N.A. and its affiliates with a clandestine, highly-competitive entrance in the lucrative subprime mortgage lending market. At the time this boiler room was established, subprime lending was dominated by non-affiliated mortgage lenders such as Ameriquest, All First, WMC Mortgage Corporation, Countrywide, and Washington Mutual Bank. Major competitive advantages that this subprime lending center had over other supplier lenders was that JPMCC's two highly-respected National Banks, which could originate "three credit tier" type home mortgage origination scheme that would:

- a) First, originate and disclose non-conforming mortgage loans to JPMCBNA using Chase Manhattan Bank USA, N.A.'s JPMCC (CMHC) or of its dozens of clandestine LLCs or Joint Venture Partners (JVPs).
- b) Chase Non-Prime Lending Division would immediately sell these originated loans to its JPMCBNA affiliate, who would then "legally" re-register them conforming loans under its JPMCC Respond ID: 000000000, which was incidentally was still registered to Bank One, N.A.
- c) JPMCBNA had the option of re-selling these non-conforming mortgage loans to GSEs, private investors, or others; or using its JPMCC affiliate to packaging and securitizing these loans into RMBS Certificates that were then sold to GSEs, private investors, and others.

The Chase Home Loan Direct's lines of Chase Lending Specialists, were empowered to use "any means available" to originated subprime mortgage loans, and they acquired home mortgage applicants from either:

- a) Illegal loan brokers and/or fraudulent direct-marketing campaigns using applicant lead-generators such as FTC-conned fax.com, or;
- referrals of previously declined or rejected mortgage loan applicants from other JPMCC affiliates, LLCs/JVPs, or business partners.

During the four-year years that this center was in operation, JPMCC's Public Raw Data Disclosures show that Chase Lending Specialists originated subprime home mortgage loans to more than 200K consumers in 384 MSAs using these illegal tactics. These public disclosures also show that African American residents from FRB and the prospective merger partners, dozens of consumer advocate, community development, and civil rights groups were represented at these meetings.

Source: Federal Reserve Bank of New York and Chicago Public Meetings to Obtain Public Input Regarding the Proposed Merger of JPMorgan Bank, N.A. and Bank One, N.A. (April 15, 2004 and April 23, 2004). (https://www.frb.org/about-us/public-affairs/public-meetings/2004/0415/)

113

114

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. Page 115

Source: Federal Reserve (FRED) 144 Public Release of the National Automated Clearing House (NACHA) Payments

Table 1: Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. The table displays data for various mortgage types, including Fixed Rate, Adjustable Rate, and Hybrid ARM, across different geographic regions and time periods. The data is organized into columns for mortgage type, region, and time period, with rows showing specific mortgage details and associated financial metrics.

115

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. Page 116

Source: Federal Reserve (FRED) 144 Public Release of the National Automated Clearing House (NACHA) Payments

Table 2: Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. This table continues the data from Table 1, providing further details on mortgage types, regions, and time periods. It includes information on the specific financial metrics and the impact of the Chase RBMS Securitization Scheme on the mortgage market.

116

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. Page 117

Source: Federal Reserve (FRED) 144 Public Release of the National Automated Clearing House (NACHA) Payments

Table 3: Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. This table provides a detailed breakdown of the mortgage data, including information on the specific financial metrics and the impact of the Chase RBMS Securitization Scheme on the mortgage market. It also includes a section on the Chase RBMS Securitization Scheme, which details the process of securitizing mortgage loans and the role of the Chase Mortgage Origination Boiler-Room.

117

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. Page 118

Source: Federal Reserve (FRED) 144 Public Release of the National Automated Clearing House (NACHA) Payments

Table 4: Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. This table continues the data from Table 3, providing further details on mortgage types, regions, and time periods. It also includes a section on the Chase RBMS Securitization Scheme, which details the process of securitizing mortgage loans and the role of the Chase Mortgage Origination Boiler-Room.

118

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. Page 119

Source: Federal Reserve (FRED) 144 Public Release of the National Automated Clearing House (NACHA) Payments

Table 5: Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. This table provides a detailed breakdown of the mortgage data, including information on the specific financial metrics and the impact of the Chase RBMS Securitization Scheme on the mortgage market. It also includes a section on the Chase RBMS Securitization Scheme, which details the process of securitizing mortgage loans and the role of the Chase Mortgage Origination Boiler-Room.

119

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. Page 120

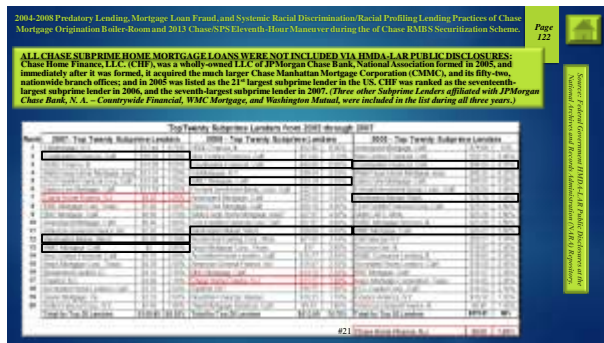
Source: Federal Reserve (FRED) 144 Public Release of the National Automated Clearing House (NACHA) Payments

Table 6: Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Eleventh-Hour Maneuver during the Chase RBMS Securitization Scheme. This table continues the data from Table 5, providing further details on mortgage types, regions, and time periods. It also includes a section on the Chase RBMS Securitization Scheme, which details the process of securitizing mortgage loans and the role of the Chase Mortgage Origination Boiler-Room.

120



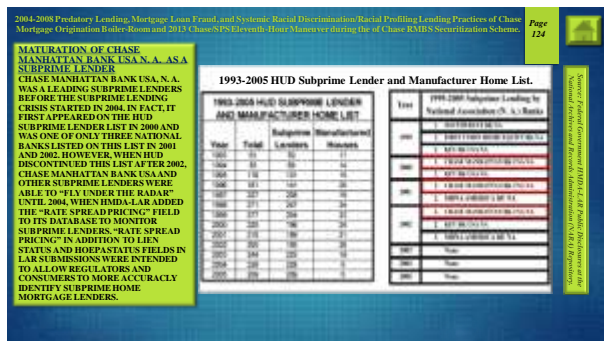
121



122



123



124



125



126

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour-Maneuver during the of Chase RMBS Securitization Scheme.

Page 127

**THE INMATES WERE RUNNING THE ASYLUM:**

As shown in three Excel tables shown on this page, between 2004 and 2005, more than 175K conventional Subprime and non-conforming (then-1/28-2/28) home mortgage loans, with and approximate valuation of more than twenty-nine billion dollars were originated and sold to JP Morgan Chase Bank, N.A., however, this was only a small part in the Chase RMBS Certificate Securitization scheme, which we now know was the "greatest mortgage-related fraud in US history". In 2014, prior to obtaining 2004-2008 HMDA LAR Public Raw Data Disclosures from the National Archives, it was known that the Chase Lending Specialists, meaning the Chase Home Loan Direct® (aka Chase Non-Prime Lending Division), "created" home mortgages loans for more than 200K consumers, including 35K African Americans, using illegal Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling tactics. We now know that the aforementioned tactics used by these "so-called" Chase Mortgage Brokers, were in violation of the Chase Fair Lending Policy; and, that these illegal tactics were done without the knowledge, or concurrence, of senior executives of the JPMorgan Chase and Company.

127

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour-Maneuver during the of Chase RMBS Securitization Scheme.

Page 128

**CHASE HOME LOAN DIRECT® (AKA:CHASE NON-PRIME LENDING DIVISION) LENDING PRACTICES IN TOP-20 URBAN MSAs/MDs AND IN 7-TARGETED MSAs/MDs.**

Table 20 and 7-TARGETED MSAs/MDs

MSA/MD	Chase Home Loan Direct® (CHLD) Lending Practices	Chase Home Loan Direct® (CHLD) Lending Practices
Atlanta, GA	100.0	100.0
Baltimore, MD	100.0	100.0
Boston, MA	100.0	100.0
Chicago, IL	100.0	100.0
Cleveland, OH	100.0	100.0
Dallas, TX	100.0	100.0
Los Angeles, CA	100.0	100.0
Los Angeles Long Beach, CA	100.0	100.0
Minneapolis, MN	100.0	100.0
New York, NY	100.0	100.0
Philadelphia, PA	100.0	100.0
San Francisco, CA	100.0	100.0
Seattle, WA	100.0	100.0
St. Louis, MO	100.0	100.0
Tampa, FL	100.0	100.0
Wash. DC Metro Area	100.0	100.0

128

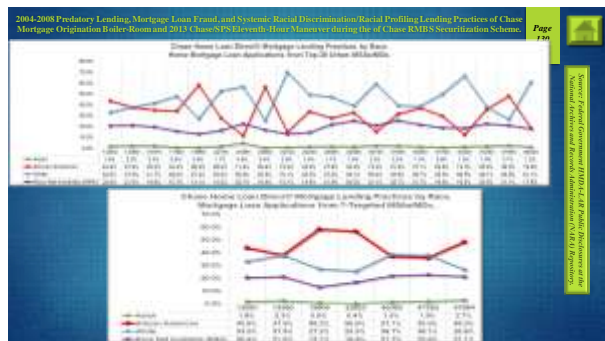
2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour-Maneuver during the of Chase RMBS Securitization Scheme.

Page 129

**CHASE HOME LOAN DIRECT® MORTGAGE LENDING PRACTICES BY RACE - POPULATION**

Race	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
White	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Black	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hispanic	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Asian	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Native American	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

129



130

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour-Maneuver during the of Chase RMBS Securitization Scheme.

Page 131

**2004-2008 CONVENTIONAL MORTGAGE LENDING PRACTICES FOR CHASE HOME LOAN DIRECT® BY RACE WITHIN THE TOP-20 URBAN MSAs/MDs. (ALL MORTGAGE LOAN APPLICATIONS CREATED BY TEAMS OF CHASE LENDING SPECIALISTS)**

Race	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
White	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Black	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hispanic	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Asian	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Native American	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

131

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Everett Hour-Maneuver during the of Chase RMBS Securitization Scheme.

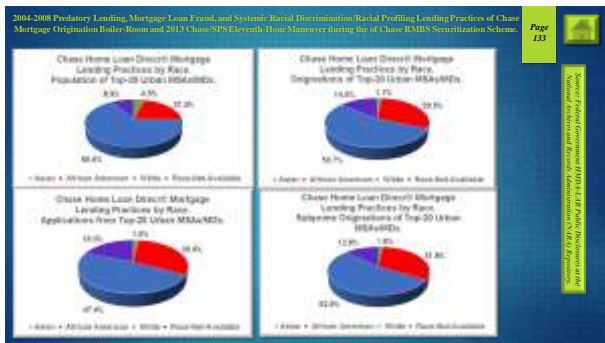
Page 132

**2004-2008 CONVENTIONAL MORTGAGE LENDING PRACTICES FOR CHASE HOME LOAN DIRECT® BY RACE WITHIN THE TOP-20 HARDEST-HIT MSAs/MDs (TARGETED BY CHASE LENDING SPECIALISTS) (Continued)**

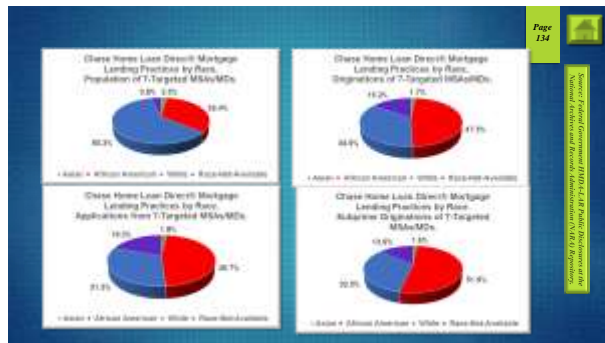
Race	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
White	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Black	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Hispanic	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Asian	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Native American	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

(Green highlighted entries in table show the four urban MSAs/MDs in which loan applications, loan originations, and/or Subprime Loan Originations for African American Race Not-Available applicants were equal to or less than the National aggregate for these three dimensions.)

132



133



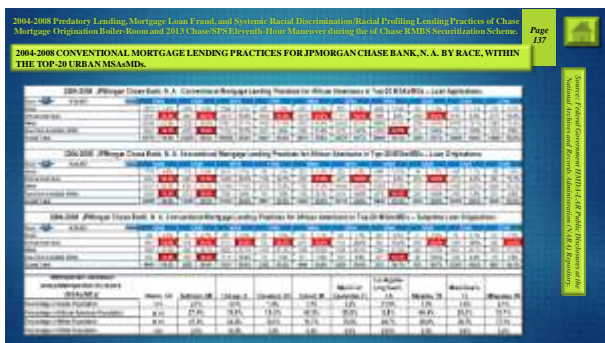
134



135



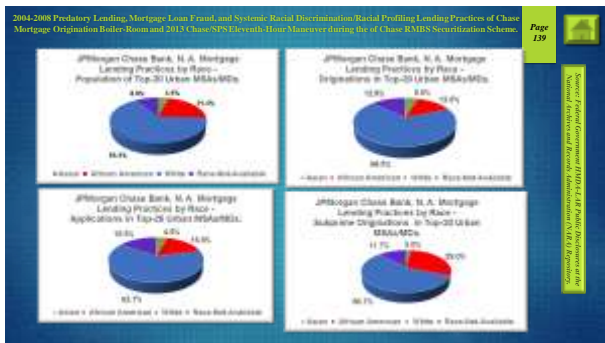
136



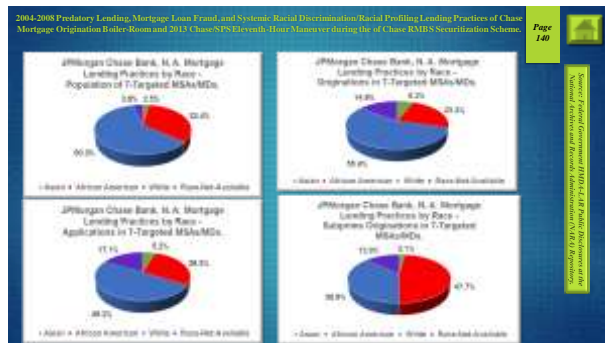
137



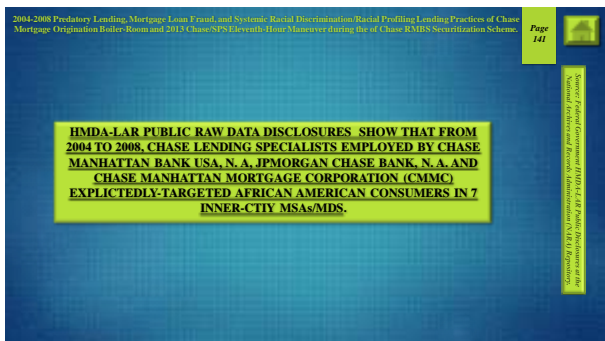
138



139



140



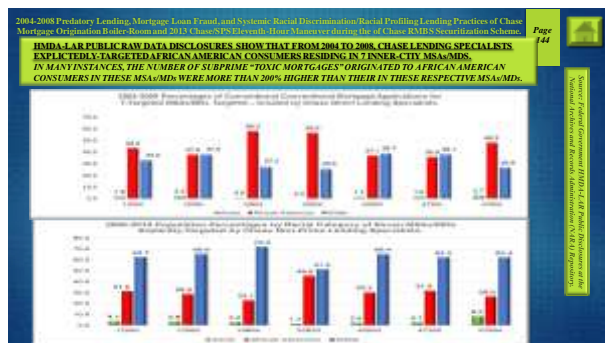
141



142



143



144

145

146

147

148

149

150

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination/Buyer Room and 2013 Chase/SPN/Eventh Hour Mortgage during the of Chase RMBS Securitization Scheme. Page 151

**Importance of the Loan Applications Register (LAR) Public Raw Data Submission Records for Analyzing and Validating the Claims that JPMorgan Chase and Company Affiliates were Guilty of Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling and Conspiracy to Commit to Hide Evidence from DOJ Investigators:**

- More than eight thousand home mortgage lenders (lenders or respondent institutions) report their annual mortgage lending activities to the federal government's Home Mortgage Disclosure Act (HMDA) Database via Loan Application Register (LAR) public raw data (all public raw data is submitted to HMDA in accompanied by a formatted Master File, which must be certified and signed by an Officer of the Lending Institution. This TL certification states that all mortgage loan applications contained in annual LAR submissions have been checked and authenticated for:
  - Validity error failures;
  - Quality error failures; and
  - Material and Quality failures.
- Annual LAR submissions containing with or error failure rate of more than five percent must be returned to the lending institution and its submitted after error failures are corrected.
- Between 1999 and 2011, JPMorgan Chase and Company affiliates submitted annual LAR submissions to their Supervisory DCC, where they were corroborated and then sent to FRBC, where they were incorporated into the HMDA Public Database residing on the FRB.gov website. A general review of the 1999 to 2011 HMDA Public Raw Data Database is stored in the federal government's National Archives and Records Administration (NARA) Repository.
- After December 2012, JPMorgan Chase and Company affiliates submitted their annual LAR submissions to their Supervisory Agency, CFPB, where they were corroborated and sent to FRBC, where they were incorporated into the HMDA Public Database residing on the FRB.gov website. [CFPB maintains a shadow copy of the HMDA Database on their website at cfpb.gov.]

Source: Federal Government HMDA LAR Public Database at the National Archives and Records Administration (NARA) Repository.

151

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination/Buyer Room and 2013 Chase/SPN/Eventh Hour Mortgage during the of Chase RMBS Securitization Scheme. Page 152

**CONTRARY TO USING HMDA-LAR PUBLIC DISCLOSURES REPORTS ALL DOCUMENTS, SPREADSHEETS, CHARTS, AND GRAPHS SHOWN IN THIS DOCUMENT ARE BASED UPON HMDA-LAR PUBLIC RAW DATA DISCLOSURES OBTAINED FROM THE NATIONAL ARCHIVES. THESE RAW DATA DISCLOSURES INCLUDE THIRTY-EIGHT DIFFERENT DIMENSIONS OF EACH LOAN APPLICATION INCLUDED IN THE ARCHIVE, AND THUS, PROVIDES GREATER GRANULARITY FOR ANALYZING HOME MORTGAGE LENDING PRACTICES, BASED ON RACE, ETHNIC, AND GENDER DEMOGRAPHICS WITHIN STATE, COUNTY, CENSUS-TRACT, AND MSAMD GEOGRAPHIC AREAS.**

**HMDA-LAR Public Raw Data Submission Format**

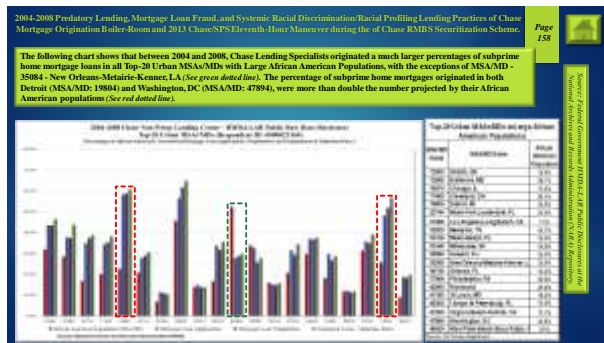
1	Year	20	State	10
2	Response ID	21	County	11
3	Agency Code	22	City	12
4	Loan Type	23	Applicant's Ethnicity	13
5	Loan Purpose	24	Applicant's Race	14
6	Property	25	Applicant's Sex	15
7	Loan Amount	26	Applicant's Age	16
8	Interest Rate	27	Applicant's Marital Status	17
9	Property Value	28	Applicant's Education	18
10	Property Address	29	Applicant's Income	19
11	Property City	30	Applicant's Assets	20
12	Property State	31	Applicant's Liabilities	21
13	Property Zip	32	Applicant's Credit Score	22
14	Property Latitude	33	Applicant's Employment	23
15	Property Longitude	34	Applicant's Homeownership	24
16	Property Owner	35	Applicant's Rental History	25
17	Property Owner Address	36	Applicant's Rental History	26
18	Property Owner City	37	Applicant's Rental History	27
19	Property Owner State	38	Applicant's Rental History	28
20	Property Owner Zip	39	Applicant's Rental History	29
21	Property Owner Latitude	40	Applicant's Rental History	30
22	Property Owner Longitude	41	Applicant's Rental History	31
23	Property Owner Owner	42	Applicant's Rental History	32
24	Property Owner Address	43	Applicant's Rental History	33
25	Property Owner City	44	Applicant's Rental History	34
26	Property Owner State	45	Applicant's Rental History	35
27	Property Owner Zip	46	Applicant's Rental History	36
28	Property Owner Latitude	47	Applicant's Rental History	37
29	Property Owner Longitude	48	Applicant's Rental History	38
30	Property Owner Owner	49	Applicant's Rental History	39
31	Property Owner Address	50	Applicant's Rental History	40
32	Property Owner City	51	Applicant's Rental History	41
33	Property Owner State	52	Applicant's Rental History	42
34	Property Owner Zip	53	Applicant's Rental History	43
35	Property Owner Latitude	54	Applicant's Rental History	44
36	Property Owner Longitude	55	Applicant's Rental History	45
37	Property Owner Owner	56	Applicant's Rental History	46
38	Property Owner Address	57	Applicant's Rental History	47
39	Property Owner City	58	Applicant's Rental History	48
40	Property Owner State	59	Applicant's Rental History	49
41	Property Owner Zip	60	Applicant's Rental History	50
42	Property Owner Latitude	61	Applicant's Rental History	51
43	Property Owner Longitude	62	Applicant's Rental History	52
44	Property Owner Owner	63	Applicant's Rental History	53
45	Property Owner Address	64	Applicant's Rental History	54
46	Property Owner City	65	Applicant's Rental History	55
47	Property Owner State	66	Applicant's Rental History	56
48	Property Owner Zip	67	Applicant's Rental History	57
49	Property Owner Latitude	68	Applicant's Rental History	58
50	Property Owner Longitude	69	Applicant's Rental History	59
51	Property Owner Owner	70	Applicant's Rental History	60
52	Property Owner Address	71	Applicant's Rental History	61
53	Property Owner City	72	Applicant's Rental History	62
54	Property Owner State	73	Applicant's Rental History	63
55	Property Owner Zip	74	Applicant's Rental History	64
56	Property Owner Latitude	75	Applicant's Rental History	65
57	Property Owner Longitude	76	Applicant's Rental History	66
58	Property Owner Owner	77	Applicant's Rental History	67
59	Property Owner Address	78	Applicant's Rental History	68
60	Property Owner City	79	Applicant's Rental History	69
61	Property Owner State	80	Applicant's Rental History	70
62	Property Owner Zip	81	Applicant's Rental History	71
63	Property Owner Latitude	82	Applicant's Rental History	72
64	Property Owner Longitude	83	Applicant's Rental History	73
65	Property Owner Owner	84	Applicant's Rental History	74
66	Property Owner Address	85	Applicant's Rental History	75
67	Property Owner City	86	Applicant's Rental History	76
68	Property Owner State	87	Applicant's Rental History	77
69	Property Owner Zip	88	Applicant's Rental History	78
70	Property Owner Latitude	89	Applicant's Rental History	79
71	Property Owner Longitude	90	Applicant's Rental History	80
72	Property Owner Owner	91	Applicant's Rental History	81
73	Property Owner Address	92	Applicant's Rental History	82
74	Property Owner City	93	Applicant's Rental History	83
75	Property Owner State	94	Applicant's Rental History	84
76	Property Owner Zip	95	Applicant's Rental History	85
77	Property Owner Latitude	96	Applicant's Rental History	86
78	Property Owner Longitude	97	Applicant's Rental History	87
79	Property Owner Owner	98	Applicant's Rental History	88
80	Property Owner Address	99	Applicant's Rental History	89
81	Property Owner City	100	Applicant's Rental History	90
82	Property Owner State	101	Applicant's Rental History	91
83	Property Owner Zip	102	Applicant's Rental History	92
84	Property Owner Latitude	103	Applicant's Rental History	93
85	Property Owner Longitude	104	Applicant's Rental History	94
86	Property Owner Owner	105	Applicant's Rental History	95
87	Property Owner Address	106	Applicant's Rental History	96
88	Property Owner City	107	Applicant's Rental History	97
89	Property Owner State	108	Applicant's Rental History	98
90	Property Owner Zip	109	Applicant's Rental History	99
91	Property Owner Latitude	110	Applicant's Rental History	100
92	Property Owner Longitude	111	Applicant's Rental History	101
93	Property Owner Owner	112	Applicant's Rental History	102
94	Property Owner Address	113	Applicant's Rental History	103
95	Property Owner City	114	Applicant's Rental History	104
96	Property Owner State	115	Applicant's Rental History	105
97	Property Owner Zip	116	Applicant's Rental History	106
98	Property Owner Latitude	117	Applicant's Rental History	107
99	Property Owner Longitude	118	Applicant's Rental History	108
100	Property Owner Owner	119	Applicant's Rental History	109
101	Property Owner Address	120	Applicant's Rental History	110
102	Property Owner City	121	Applicant's Rental History	111
103	Property Owner State	122	Applicant's Rental History	112
104	Property Owner Zip	123	Applicant's Rental History	113
105	Property Owner Latitude	124	Applicant's Rental History	114
106	Property Owner Longitude	125	Applicant's Rental History	115
107	Property Owner Owner	126	Applicant's Rental History	116
108	Property Owner Address	127	Applicant's Rental History	117
109	Property Owner City	128	Applicant's Rental History	118
110	Property Owner State	129	Applicant's Rental History	119
111	Property Owner Zip	130	Applicant's Rental History	120
112	Property Owner Latitude	131	Applicant's Rental History	121
113	Property Owner Longitude	132	Applicant's Rental History	122
114	Property Owner Owner	133	Applicant's Rental History	123
115	Property Owner Address	134	Applicant's Rental History	124
116	Property Owner City	135	Applicant's Rental History	125
117	Property Owner State	136	Applicant's Rental History	126
118	Property Owner Zip	137	Applicant's Rental History	127
119	Property Owner Latitude	138	Applicant's Rental History	128
120	Property Owner Longitude	139	Applicant's Rental History	129
121	Property Owner Owner	140	Applicant's Rental History	130
122	Property Owner Address	141	Applicant's Rental History	131
123	Property Owner City	142	Applicant's Rental History	132
124	Property Owner State	143	Applicant's Rental History	133
125	Property Owner Zip	144	Applicant's Rental History	134
126	Property Owner Latitude	145	Applicant's Rental History	135
127	Property Owner Longitude	146	Applicant's Rental History	136
128	Property Owner Owner	147	Applicant's Rental History	137
129	Property Owner Address	148	Applicant's Rental History	138
130	Property Owner City	149	Applicant's Rental History	139
131	Property Owner State	150	Applicant's Rental History	140
132	Property Owner Zip	151	Applicant's Rental History	141
133	Property Owner Latitude	152	Applicant's Rental History	142
134	Property Owner Longitude	153	Applicant's Rental History	143
135	Property Owner Owner	154	Applicant's Rental History	144
136	Property Owner Address	155	Applicant's Rental History	145
137	Property Owner City	156	Applicant's Rental History	146
138	Property Owner State	157	Applicant's Rental History	147
139	Property Owner Zip	158	Applicant's Rental History	148
140	Property Owner Latitude	159	Applicant's Rental History	149
141	Property Owner Longitude	160	Applicant's Rental History	150
142	Property Owner Owner	161	Applicant's Rental History	151
143	Property Owner Address	162	Applicant's Rental History	152
144	Property Owner City	163	Applicant's Rental History	153
145	Property Owner State	164	Applicant's Rental History	154
146	Property Owner Zip	165	Applicant's Rental History	155
147	Property Owner Latitude	166	Applicant's Rental History	156
148	Property Owner Longitude	167	Applicant's Rental History	157
149	Property Owner Owner	168	Applicant's Rental History	158
150	Property Owner Address	169	Applicant's Rental History	159
151	Property Owner City	170	Applicant's Rental History	160
152	Property Owner State	171	Applicant's Rental History	161
153	Property Owner Zip	172	Applicant's Rental History	162
154	Property Owner Latitude	173	Applicant's Rental History	163
155	Property Owner Longitude	174	Applicant's Rental History	164
156	Property Owner Owner	175	Applicant's Rental History	165
157	Property Owner Address	176	Applicant's Rental History	166
158	Property Owner City	177	Applicant's Rental History	167
159	Property Owner State	178	Applicant's Rental History	168
160	Property Owner Zip	179	Applicant's Rental History	169
161	Property Owner Latitude	180	Applicant's Rental History	170
162	Property Owner Longitude	181	Applicant's Rental History	171
163	Property Owner Owner	182	Applicant's Rental History	172
164	Property Owner Address	183	Applicant's Rental History	173
165	Property Owner City	184	Applicant's Rental History	174
166	Property Owner State	185	Applicant's Rental History	175
167	Property Owner Zip	186	Applicant's Rental History	176
168	Property Owner Latitude	187	Applicant's Rental History	177
169	Property Owner Longitude	188	Applicant's Rental History	178
170	Property Owner Owner	189	Applicant's Rental History	179
171	Property Owner Address	190	Applicant's Rental History	180
172	Property Owner City	191	Applicant's Rental History	181
173	Property Owner State	192	Applicant's Rental History	182
174	Property Owner Zip	193	Applicant's Rental History	183
175	Property Owner Latitude	194	Applicant's Rental History	184
176	Property Owner Longitude	195	Applicant's Rental History	185
177	Property Owner Owner	196	Applicant's Rental History	186
178	Property Owner Address	197	Applicant's Rental History	187
179	Property Owner City	198	Applicant's Rental History	188
180	Property Owner State	199	Applicant's Rental History	189
181	Property Owner Zip	200	Applicant's Rental History	190
182	Property Owner Latitude	201	Applicant's Rental History	191
183	Property Owner Longitude	202	Applicant's Rental History	192
184	Property Owner Owner	203	Applicant's Rental History	193
185	Property Owner Address	204	Applicant's Rental History	194
186	Property Owner City	205	Applicant's Rental History	195
187	Property Owner State	206	Applicant's Rental History	196
188	Property Owner Zip	207	Applicant's Rental History	197
189	Property Owner Latitude	208	Applicant's Rental History	198
190	Property Owner Longitude	209	Applicant's Rental History	199
191	Property Owner Owner	210	Applicant's Rental History	200
192	Property Owner Address	211	Applicant's Rental History	201
193	Property Owner City	212	Applicant's Rental History	202
194	Property Owner State	213	Applicant's Rental History	203
195	Property Owner Zip	214	Applicant's Rental History	204
196	Property Owner Latitude	215	Applicant's Rental History	205
197	Property Owner Longitude	216	Applicant's Rental History	206
198	Property Owner Owner	217	Applicant's Rental History	207
199	Property Owner Address	218	Applicant's Rental History	208
200	Property Owner City	219	Applicant's Rental History	209
201	Property Owner State	220	Applicant's Rental History	210
202	Property Owner Zip	221	Applicant's Rental History	211
203	Property Owner Latitude	222	Applicant's Rental History	212
204	Property Owner Longitude	223	Applicant's Rental History	213
205	Property Owner Owner	224	Applicant's Rental History	214
206	Property Owner Address	225	Applicant's Rental History	215
207	Property Owner City	226	Applicant's Rental History	216
208	Property Owner State	227	Applicant's Rental History	217
209	Property Owner Zip	228	Applicant's Rental History	218
210	Property Owner Latitude	229	Applicant's Rental History	219
211	Property Owner Longitude	230	Applicant's Rental History	220
212	Property Owner Owner	231	Applicant's Rental History	221
213	Property Owner Address	232	Applicant's Rental History	222
214	Property Owner City	233	Applicant's Rental History	223
215	Property Owner State	234	Applicant's Rental History	224
216	Property Owner Zip	235	Applicant's Rental History	225
217	Property Owner Latitude	236	Applicant's Rental History	226
218	Property Owner Longitude	237	Applicant's Rental History	227
219	Property Owner Owner	238	Applicant's Rental History	228
220	Property Owner Address	239	Applicant's Rental History	229
221	Property Owner City	240	Applicant's Rental History	230
222	Property Owner State	241	Applicant's Rental History	231
223	Property Owner Zip	242	Applicant's Rental History	232
224	Property Owner Latitude	243	Applicant's Rental History	233
225	Property Owner Longitude	244	Applicant's Rental History	234
226	Property Owner Owner	245	Applicant's Rental History	235
227	Property Owner Address	246	Applicant's Rental History	236
228	Property Owner City	247	Applicant's Rental History	237
229	Property Owner State	248	Applicant's Rental History	238
230	Property Owner Zip	249	Applicant's Rental History	239
231	Property Owner Latitude	250	Applicant's Rental History	240
232	Property Owner Longitude	251	Applicant's Rental History	241
233	Property Owner Owner	252	Applicant's Rental History	242
234	Property Owner Address	253	Applicant's Rental History	243
235	Property Owner City	254	Applicant's Rental History	244
236	Property Owner State	255	Applicant's Rental History	245
237	Property Owner Zip	256	Applicant's Rental History	246
238	Property Owner Latitude	257	Applicant's Rental History	247
239	Property Owner Longitude	258	Applicant's Rental History	248
240	Property Owner Owner	259	Applicant's Rental History	249
241	Property Owner Address	260	Applicant's Rental History	250
242	Property Owner City	261	Applicant's Rental History	251
243	Property Owner State	262	Applicant's Rental History	252
244	Property Owner Zip	263	Applicant's Rental History	253
245	Property Owner Latitude	264	Applicant's Rental History	254
246	Property Owner Longitude	265	Applicant's Rental History	255
247	Property Owner Owner	266	Applicant's Rental History	256
248	Property Owner Address	267	Applicant's Rental History	257
249	Property Owner City	268	Applicant's Rental History	258
250	Property Owner State	269		

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 157

2004-2007 CONVENTIONAL HOME MORTGAGE LENDING PRACTICES FOR AFRICAN AMERICAN CONSUMERS FROM TWO DEFUNCT SUBPRIME LENDERS: AMERIQUEST AND AIG FSB.

157



158

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 159

HMDA LOAN APPLICATION REGISTER (LAR) CERTIFICATION (Must be signed by an Officer of the Institution.)

159

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 160

Page 1 of SEC Prospectus for JPMAC Trust 2007-CH1, naming JPMorgan Chase Bank, N.A. as both the Originator, and Servicer of the home mortgage loans contained in this RMBS certificate, and letter from SPS to Mortgagor certifying that Home Mortgage Loan originated to Chase-Mortgagor was included in this RMBS Certificate. JPMAC 2007-CH1. This home mortgage loan was originated by Chase Home Loan Direct® and Chase Bank USA, N.A. in 2005, and was immediately sold to JPMCBNA, in the same year. Chase Home Finance, LLC, a wholly-owned LLC of the JPMorgan Chase and Company, was the primary mortgage servicer for this loan. This loan from 2005 until CHF was merged with JPMCBNA in May 2011. JPMCBNA outsourced the servicing rights for this loan to Select Portfolio Servicing, Inc. on November 1, 2013, and sent my wife and I the only "Notice of Assignment, Sale, or Transfer of Servicing Rights" that we have ever received from any Chase affiliate. However, there is a forged "certified" copy of an Assignment of Deed of Trust for Mortgage Loan Number: 0017944766 on file at the Maricopa County Recorder's office. (See document number: 20130152260).

160

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 161

List of seventy-seven JPMorgan Trust Certificates contained in the RMBS TRUST SETTLEMENT AGREEMENT. RMBS Trust: JPMAC 2007-CH1 was one of the five RMBS Trust outsourced (i.e., jettisoned), by JPMorgan Chase and Company to SPS, Inc. on November 1, 2013, eighteen days before the November 19, 2013 settlement of the thirteen-billion-dollar Chase RMBS lawsuit was announced. Loan number: SPS-001666243/JPM-0017944766 was one to the "Toxic Mortgages" contained in this RMBS Trust, but because it was included in the home mortgage loans jettisoned in the Chase/SPS-Eleventh-Hour Maneuver, Chase-Mortgagor; and thousands of other mortgages of "Toxic Mortgages", were denied their rightful share of the RMBS Trust Settlement.

161

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 162

List of Selected Third-Party Originators - JPMorgan Trusts.

\* Countywide FSB not shown in the above list but listed as a third-party originator in other settlement documents.

162

163

164

165

166

167

168

Page 169

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Racial Discrimination/ Racial Profiling Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

**CHASE LENDING SPECIALISTS PURCHASED FRAUDULENT MORTGAGE LOAN APPLICANT LEADS FROM FTC-CENSURED SPAMMER; FAX.COM.**

Source: Federal Government (FHFA) & HUD Public Disclosures at the National Automated Clearing House Administration (NACHA) Payments.

169

Page 170

Illustrative example of illegal fax advertising broadcasted by notorious spammer fax.com. An undetermined fee was paid by Chase Lending Specialists for each home mortgage applicant lead generated by fax.com; and Chase Lending Specialists employed at the Chase Non-Prime Origination Broker-Room could have been fined up to \$750 by FTC, for each lead purchased from fax.com by Chase Lending Specialists.

See Advertising Faxes and Misleading Home Mortgages

Fax.com

1-800-819-6256

Source: Federal Government (FHFA) & HUD Public Disclosures at the National Automated Clearing House Administration (NACHA) Payments.

170

Page 171

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Broker-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

List of some of the many pre-2004 state and federal violations by notorious-spammer/lead generator: fax.com.

FC NEWS

Source: Federal Government (FHFA) & HUD Public Disclosures at the National Automated Clearing House Administration (NACHA) Payments.

171

Page 172

Summary of state and federal violations by notorious-spammer/lead generator: fax.com, prior to it being shut-down in 2006.

Summary of state and federal violations by notorious-spammer/lead generator: fax.com, prior to it being shut-down in 2006.

Source: Federal Government (FHFA) & HUD Public Disclosures at the National Automated Clearing House Administration (NACHA) Payments.

172

Page 173

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Racial Discrimination/ Racial Profiling Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

**HMDA ANALYSIS OF ACTION TAKEN FIELD IN LOAN APPLICATION REGISTER (LAR) SUBMISSIONS.**

Source: Federal Government (FHFA) & HUD Public Disclosures at the National Automated Clearing House Administration (NACHA) Payments.

173

Page 174

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Broker-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Analysis of Action-Taken Codes contained in annual HMDA-LAR Public Disclosures provide an in-depth, analytical perspective of the conventional home mortgage lending practices by race of the Chase Home Loan Direct® (see: a.) Nationwide (384-MSA/MD) perspective, versus its home mortgage lending practices for b.) Top-20 Urban MSAs/MDs (shown in the list located on this page), and: c.) One single, illustrative MSA/MD served by all five of these home mortgage lenders: Washington, DC - MSA/MD: 47894.

**HMDA-LAR Action-Taken Codes:**

1. Loan originated.
2. Application approved but not accepted.
3. Application denied by financial institution.
4. Application withdrawn by applicant.
5. File closed for incompleteness.

**MSAs/MDs included in analysis:**

- 384 Metropolitan Statistical Areas/Metropolitan Divisions (MSAs/MDs) in forty-four states.
- 20 urban MSAs/MDs with large Minority Populations.
- 7 Inner-Cities MSAs/MDs explicitly-targeted by Chase Lending Specialists:
  - Atlanta MSA/MD: 12960.
  - Baltimore MSA/MD: 12580.
  - Detroit MSA/MD: 19804.
  - Memphis MSA/MD: 32820.
  - Richmond MSA/MD: 40660.
  - Virginia Beach-Norfolk MSA/MD: 47260, and;
  - Washington, DC MSA/MD: 47894.
- Illustrative MSA/MD - Detroit MSA/MD: 19804.

**Top 20 MSAs/MDs Targeted by Chase Lending Specialists:**

Atlanta, GA	12960
Baltimore, MD	12580
Chicago, IL	16000
Cleveland, OH	17400
Dallas, TX	16200
San Francisco-Oakland, CA	41900
Los Angeles-Long Beach, CA	31000
Phoenix, AZ	31000
Philadelphia, PA	31000
San Antonio, TX	31000
San Diego, CA	31000
Seattle-Tacoma, WA	31000
St. Louis, MO	31000
Wash. DC Metro Area, DC	47894
Wash. DC Metro Area, DC	47894

Source: Federal Government (FHFA) & HUD Public Disclosures at the National Automated Clearing House Administration (NACHA) Payments.

174

2004-2008 Chase Home Loan Direct® Lending Practices: 384 MSAs/MDs, in 44 states. (African American disclosures shown in red, ranged from a low of 13.7% in 2004, up to 23.7% in 2007.)

Page 175

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Administration (NACHA) Reporting.

175

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Elevanth Hour Maneuver during the of Chase RMBS Securitization Scheme.

2004-2008 Chase Home Loan Direct® Lending Practices: Top-20 Urban MSAs/MDs, (African American disclosures shown in red, ranged from 24.3% in 2004, up to 41.0% in 2008.)

Page 176

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Administration (NACHA) Reporting.

176

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Elevanth Hour Maneuver during the of Chase RMBS Securitization Scheme.

2004-2008 Chase Home Loan Direct® Lending Practices: 7 Inner-City MSAs/MDs, (African American disclosures shown in red, ranged from 33.5% in 2004, up to 45.1% in 2008.)

Page 177

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Administration (NACHA) Reporting.

177

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Elevanth Hour Maneuver during the of Chase RMBS Securitization Scheme.

2004-2008 Chase Home Loan Direct® Lending Practices: Detroit - MSA/MD - 19804 (African American disclosures shown in red, ranged from 35.0% in 2004, up to 66.3% in 2008.)

Page 178

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Administration (NACHA) Reporting.

178

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Elevanth Hour Maneuver during the of Chase RMBS Securitization Scheme.

The table below shows that in 2008, CMHC submitted 632,466 annual mortgage disclosures to HMDA; however, after it was acquired by CIE in January 2008, no HMDA LAR Public Disclosures were ever submitted by either organization between 2005 and 2008. (Serendipitously, the successor to CMHC, CFPB, was rated as the twelfth largest originator of subprime home mortgage loans in 2005 to 2007.)

Page 179

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Administration (NACHA) Reporting.

179

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Elevanth Hour Maneuver during the of Chase RMBS Securitization Scheme.

Comparison of Conventional Mortgage Loan Application Disclosures Submitted using HMDA LAR Respondent ID: 0000023160-1 by Respective Lenders.

1999-2003 Chase Manhattan Bank USA, N.A. - Respondent ID: 0000023160-1.

Racial Category	2000	2001	2002	2003	Total	Percent
White	1,087	1,117	1,117	1,117	4,438	97.4%
Black	1,087	1,117	1,117	1,117	4,438	97.4%
Hispanic	1,087	1,117	1,117	1,117	4,438	97.4%
Other	1,087	1,117	1,117	1,117	4,438	97.4%
Total	1,087	1,117	1,117	1,117	4,438	100.0%

2004-2008 Respondent ID: 0000023160-1 still assigned to Chase Manhattan Bank USA, N.A., but, also used to submit following HMDA LAR Public Disclosures for Chase Non-prime Lending Division.

Racial Category	2004	2005	2006	2007	2008	Total	Percent
White	1,087	1,117	1,117	1,117	1,117	5,555	98.8%
Black	1,087	1,117	1,117	1,117	1,117	5,555	98.8%
Hispanic	1,087	1,117	1,117	1,117	1,117	5,555	98.8%
Other	1,087	1,117	1,117	1,117	1,117	5,555	98.8%
Total	1,087	1,117	1,117	1,117	1,117	5,555	100.0%

Page 180

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Administration (NACHA) Reporting.

180

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPN/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 181

More than twenty-six hundred government-insured/government-guaranteed FHA/VA/USDA/RHS mortgage loans were originated by Chase Manhattan Bank USA, N.A. in 2003; but from 2004 through 2008 only five (5) of these government-insured/government-guaranteed home mortgage loans were originated by Chase Lending Specialists manning the Chase Home Loan Direct® Mortgage Origination Boiler-Room enter. (It is important to note that 2004-2008 National HMDA-LAR Aggregate Reports show that the average percentage of TILA/VA/USDA/RHS home mortgage loans originated to African American was 13.9%, which was slightly higher than the African American population percentage during this period. Correspondingly, the percentage of conventional subprime and home mortgage loans originated for African American consumers by Chase Manhattan Bank USA, N.A. increased from 13.8% in 2004 to 23.8% in 2008. During this same period, the percentage of Subprime Home Mortgage Loans originated by Chase Manhattan Bank USA, N.A. increased from 36.5% to an astonishing 96.3%.)

Race/Ethnicity	2004	2005	2006	2007	2008	Total	Percent
African American	5	101	276	66	547	1,059	13.9%
White	2	2,020	2,001	1,001	1,001	6,045	86.1%
Hispanic	0	88	82	82	82	334	4.0%
Other	0	1,087	347	79	342	1,835	26.0%
Total	7	3,296	3,666	828	2,060	13,217	100.0%

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House (NACHA) website.

181

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPN/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 182

2005 HMDA-LAR Public Disclosures shows conventional home mortgage loan applications previously rejected by JPMorgan Chase Bank, N.A. (JPMCBNA) were re-submitted as new applications to Chase Home Loan Direct® (Respondent ID: 0000023160) by Chase Lending Specialists. (Action-Taken Codes 1 through 5, show the final disposition of these home mortgage loan applications.)

Race/Ethnicity	2004	2005	2006	2007	2008	Total	Percent
African American	5	101	276	66	547	1,059	13.9%
White	2	2,020	2,001	1,001	1,001	6,045	86.1%
Hispanic	0	88	82	82	82	334	4.0%
Other	0	1,087	347	79	342	1,835	26.0%
Total	7	3,296	3,666	828	2,060	13,217	100.0%

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House (NACHA) website.

182

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPN/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 183

Definition of Terms

Term	Definition
African American	Individuals who are self-identified as African American.
White	Individuals who are self-identified as White.
Hispanic	Individuals who are self-identified as Hispanic.
Other	Individuals who are self-identified as Other.
Conventional	Mortgage loans that are not subprime.
Subprime	Mortgage loans that are considered high-risk.
Home Mortgage	Loans used for the purchase or refinancing of a home.
Chase Home Loan Direct®	Chase's online mortgage origination platform.
Chase Lending Specialists	Chase's in-house mortgage lenders.
Chase Mortgage Origination Boiler-Room	Chase's centralized mortgage origination department.
Chase/SPN/Eleventh Hour Maneuver	Chase's strategy to increase mortgage volume during the 2013 securitization.
Chase RMBS Securitization Scheme	Chase's process of selling mortgage-backed securities.

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House (NACHA) website.

183

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPN/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 184

Page-1 of SEC Prospectus for RMBS Certificate JPMAC 2007-CH1, showing that JPMorgan Chase Bank, N.A. was both the originator and servicer of home mortgage loans included in this RMBS certificate.

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House (NACHA) website.

184

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPN/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 185

This table shows the conventional lending practices by race of the Chase Home Loan Direct® within Top-20 Urban MSAs/MDs with large African American populations. (The 7 Inner-City MSAs/MDs in the red boxes at the bottom of the table, appear to have been explicitly-targeted by Chase Lending Specialists manning the Chase Home Loan Direct®.) (This Table shows actual percentages for African American population (Red row), Mortgage Loan Applications (Blue row), Mortgage Originations (Purple row), and Mortgage Originations @ Subprime Rates (Green row).)

MSA/MD	African American (%)	Mortgage Loan Applications (%)	Mortgage Originations (%)	Mortgage Originations @ Subprime Rates (%)
Atlanta	13.9	13.9	13.9	13.9
Baltimore	13.9	13.9	13.9	13.9
Boston	13.9	13.9	13.9	13.9
Chicago	13.9	13.9	13.9	13.9
Dallas	13.9	13.9	13.9	13.9
Detroit	13.9	13.9	13.9	13.9
Houston	13.9	13.9	13.9	13.9
Los Angeles	13.9	13.9	13.9	13.9
Minneapolis	13.9	13.9	13.9	13.9
Miami	13.9	13.9	13.9	13.9
Memphis	13.9	13.9	13.9	13.9
Montgomery	13.9	13.9	13.9	13.9
New York	13.9	13.9	13.9	13.9
Oakland	13.9	13.9	13.9	13.9
Philadelphia	13.9	13.9	13.9	13.9
Pittsburgh	13.9	13.9	13.9	13.9
Richmond	13.9	13.9	13.9	13.9
San Francisco	13.9	13.9	13.9	13.9
Seattle	13.9	13.9	13.9	13.9
St. Louis	13.9	13.9	13.9	13.9
Wash. DC	13.9	13.9	13.9	13.9

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House (NACHA) website.

185

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPN/Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 186

The following chart shows that between 2004 and 2008, JPMorgan Chase Bank, N.A. received a smaller percentage of conventional home mortgage application than the African American population in all Top-20 Urban MSAs/MDs with the exception of Detroit and Richmond (See blue dotted line). Although the African American of the Newark MSA/MD was 52.4%, only 10.4% of the applications received from this MSA/MD were for African Americans (See red dotted line).

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House (NACHA) website.

186

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 187

ANALYSIS OF 2004-2008 JPMORGAN CHASE BANK, N.A. AND CHASE MANHATTAN BANK USA, N.A. HOME MORTGAGE LENDING PRACTICES SHOW THAT AFRICAN AMERICAN CONSUMERS WERE: A.) TARGETED MORE FREQUENTLY, AND B.) OFFERED MORE PREDATORY MORTGAGE LENDING TERMS AND CONDITIONS THAN ASIANS, WHITES, OR RACE-NOT-AVAILABLE APPLICANTS.

(The comparative analysis summaries shown on the following Interactive Web-Doc Slides were developed from annual HMDA-LAR disclosures from Chase Home Loan Direct® Mortgage Origination Boiler-Room via HMDA Respondent ID: 0000021160.)

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Association (NACHA.org)

187

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 188

ANALYSIS OF 2004-2008 CHASE HOME MORTGAGE LENDING PRACTICES (ALL ANNUAL HMDA-LAR SUBMISSIONS FROM CHASE HOME LOAN DIRECT® MORTGAGE ORIGINATOR BOILER-ROOM WERE VIA HMDA RESPONDENT ID: 0000021160.)

Racial Disparity Indicators (RDIs) for Asian, African American, White, and Race-Not-Available Racial	2004-2008 RDI Analysis African American Conventional Mortgage Applications "Create" at Chase Home Loan Direct® (0000021160)
Number of Applications Received by Racial Category	African American mortgage loan applications increased 255%.
Percentage of Applications Received by Racial Category	African American mortgage loan applications increased from 13.7% to 23.3%.
Average Application Amount by Racial Category	Average loan amount for African American was \$131k; which was \$80k less than Asian, \$78k less than White, and \$26k less than R.N.A.
Average Income Amount by Racial Category	Average loan amount for African American was \$131k; which was \$80k less than Asian, \$78k less than White, and \$26k less than R.N.A.
Total Originations by Racial Category	Mortgage loan originations for African American increased from 3088 to 13531.
Percentage of Originations by Racial Category	Percent of African American mortgage originations increased from 10.9% to 23.5%.
Total Denials by Racial Category	African American loan denials increased from 9163 to 19065.
Percentage of Denials by Racial Category	Percent of African American loan denials increased from 16.9% to 23.4%.
Total Subprime Originations by Racial Category	Loan originations at subprime rates spread interest rates for African American increased from 2,692 to 12,156.
Percentage of Subprime Originations by Racial Category	Percent of African American subprime originations increased from 14.8% to 24.5%.
Percentage of all Mortgage Loans Originated at Subprime Interest Rates within each Racial Category	Percentage of subprime mortgages originated at African American increased from 49.6% to 97.1%. (Remainder were originated at "slightly lower" interest rates.)

\* RDI analysis was for all 384 MSAs/MDs from which the Chase Home Loan Direct® received mortgage loan applications. Analysis of 2004-2008 HMDA-LAR Public Raw Data Disclosures also show that African American residing in the "Top 20 Urban MSAs/MDs", experienced more disparate lending practices, than those of Asian, White, and Race-Not-Available racial categories residing in some MSAs/MDs.

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Association (NACHA.org)

188

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 189

HMDA Racial Disparity Indicators (RDIs) show that the number of African American applications processed by the Chase Home Loan Direct® increased 255.1% between 2004 and 2007; from 13,628 in 2004 to 33,240 in 2007.

2004-2008 Chase Manhattan Bank USA, N.A. Public Disclosures - HMDA ID: 0000021160-1

Number of Applications by Race

Race	2004	2005	2006	2007	2008
Asian	1,100	1,100	1,100	1,100	1,100
African American	13,628	16,715	24,091	31,240	33,240
White	11,522	10,515	10,885	10,213	10,536
R.N.A.	841	1,049	1,204	1,214	1,187

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Association (NACHA.org)

189

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 190

HMDA Racial Disparity Indicators (RDIs) show that between 2004 and 2007, the percentage of Chase Home Loan Direct® home mortgage loan applications for African Americans increased 70.1%; from 13.7% in 2004 to 23.3% in 2007.

2004-2008 Chase Manhattan Bank USA, N.A. Public Disclosures - HMDA ID: 0000021160-1

Percentage of Applications by Race

Race	2004	2005	2006	2007	2008
Asian	13.7%	13.7%	13.7%	13.7%	13.7%
African American	13.7%	16.7%	24.1%	23.3%	23.3%
White	11.5%	10.5%	10.9%	10.2%	10.5%
R.N.A.	0.8%	1.0%	1.2%	1.2%	1.1%

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Association (NACHA.org)

190

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 191

HMDA Racial Disparity Indicators (RDIs) show that from 2004 through 2007, the average amount of home mortgage loan applications from Chase Home Loan Direct® was \$131k; whereas, it was \$121k for Asian, \$158k for White, and \$157k for Race-Not-Available.

2004-2008 Chase Manhattan Bank USA, N.A. Public Disclosures - HMDA ID: 0000021160-1

Average Application Amounts by Race

Race	2004	2005	2006	2007	2008
Asian	\$121,000	\$121,000	\$121,000	\$121,000	\$121,000
African American	\$131,000	\$131,000	\$131,000	\$131,000	\$131,000
White	\$158,000	\$158,000	\$158,000	\$158,000	\$158,000
R.N.A.	\$157,000	\$157,000	\$157,000	\$157,000	\$157,000

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Association (NACHA.org)

191

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 192

HMDA Racial Disparity Indicators (RDIs) show that from 2004 to 2007, the average amount of home mortgage loan applications Chase Home Loan Direct® was \$100k; whereas, it was \$121k for Asian, \$80k for White, and \$111k for Race-Not-Available.

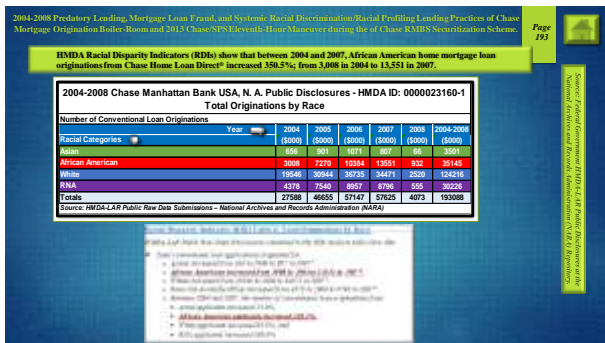
2004-2008 Chase Manhattan Bank USA, N.A. Public Disclosures - HMDA ID: 0000021160-1

Average Application Amounts by Race

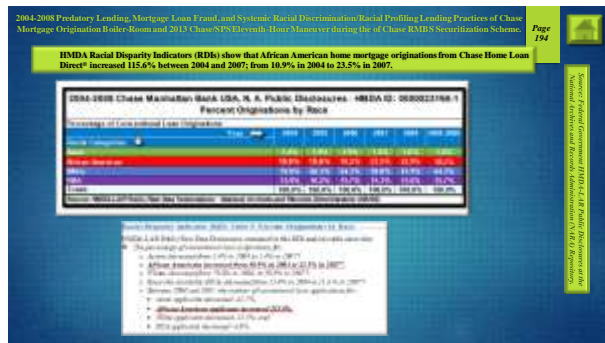
Race	2004	2005	2006	2007	2008
Asian	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
African American	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
White	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
R.N.A.	\$111,000	\$111,000	\$111,000	\$111,000	\$111,000

Source: Federal Government HMDA LAR Public Disclosures at the National Automated Clearing House Association (NACHA.org)

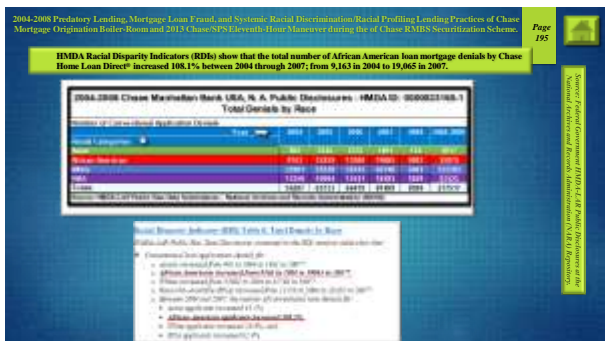
192



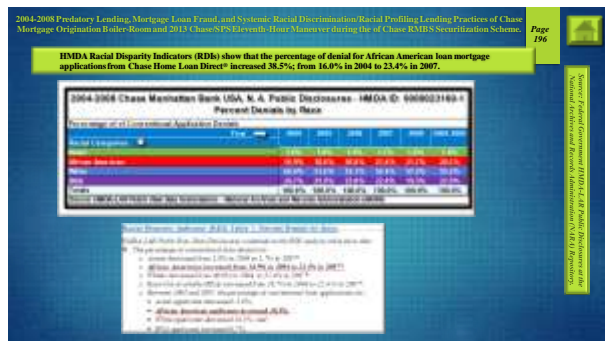
193



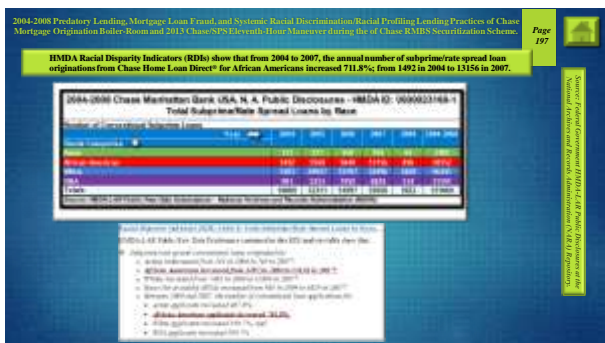
194



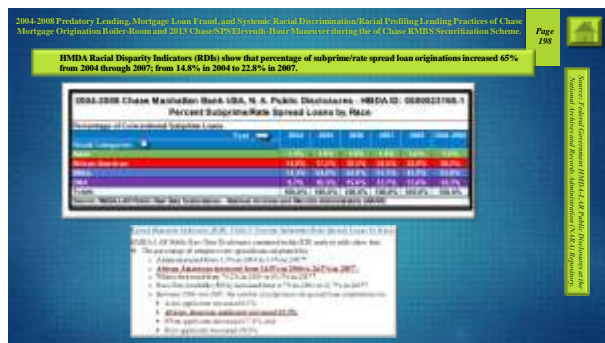
195



196



197



198



204-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

2004-2008 HMDA-LAR Public Disclosures show the number of conventional home mortgage applications received from African American applicants by Chase, ranged from a low of 18,48% for Baltimore MSA/MD to a high of 37.97% for the Detroit MSA/MD.

**JPMCBNA AFRICAN AMERICAN HOME MORTGAGE LENDING TRENDS.**

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory.

205

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

2004-2008 HMDA-LAR Raw Data Disclosures show the number of conventional home mortgage applications received from African American applicants by Chase, ranged from a low of 18.48% for Baltimore MSA/MD to a high of 37.97% for the Detroit MSA/MD.

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory.

206

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

2004-2008 HMDA-LAR Raw Data Disclosures show the 5-year trendline projection of conventional home mortgage applications received from African American applicants residing in the 7 Inner-City MSAs/MDs by JPMorgan Chase Bank, N.A., decreased dramatically, while the linear trendline projections of Asians, Whites, and Race Not Available remained constant.

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory.

207

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

After Chase Home Loan Direct® was shut-down in 2008, Chase continued to offer conventional home mortgages in the 7 Inner-City MSAs/MDs. From 2009 through 2017, HMDA-LAR Public Disclosures show the number of conventional home mortgage applications received from African Americans by JPMorgan Chase Bank, N.A., ranged from 16.27% for Richmond MSA/MD to 16.46% for the Washington, DC MSA/MD. (Both percentages are unjustifiably lower than the respective percentages for the 2004 to 2008 period.)

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory.

208

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

2009-2017 HMDA-LAR Public Disclosures from the 7 Inner-City MSAs/MDs show that application from African American for conventional mortgage loans from JPMorgan Chase Bank, N.A. increased from 12.73% in 2009, to 17.11% in 2017; but never again approached the 2004-2008 levels of from 33.67% in 2004 up to 49.74% in 2008.

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory.

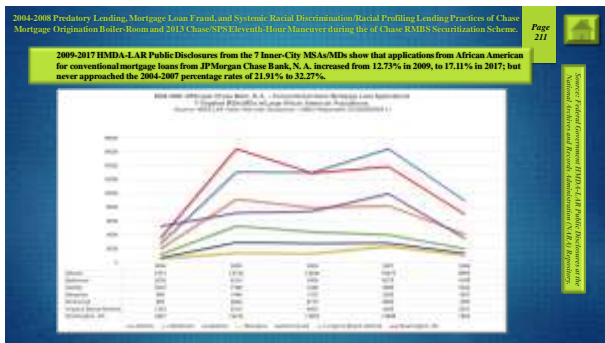
209

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

2009-2017 HMDA-LAR Public Disclosures from the 7 Inner-City MSAs/MDs show that during 2004, during the first year of JPMorgan Chase Bank, N.A. (JPMCBNA), only the Detroit MSA/MD received a significant number of home mortgage loan applications, and it was not until 2005 when consumers in all seven MSAs/MDs, submitted significant numbers of home mortgage loan applications to JPMCBNA.

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory.

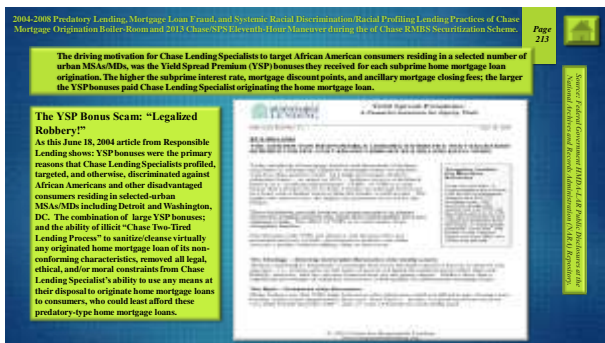
210



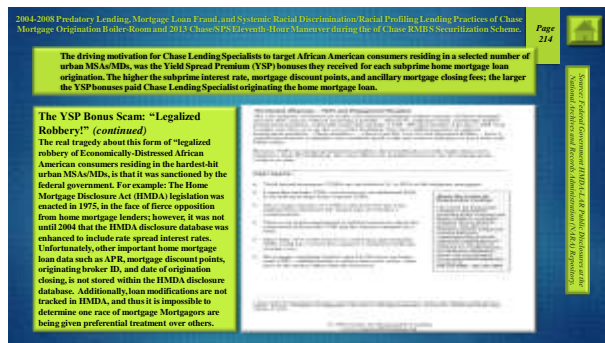
211



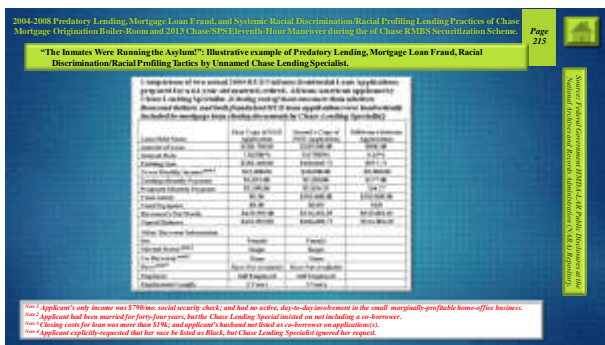
212



213

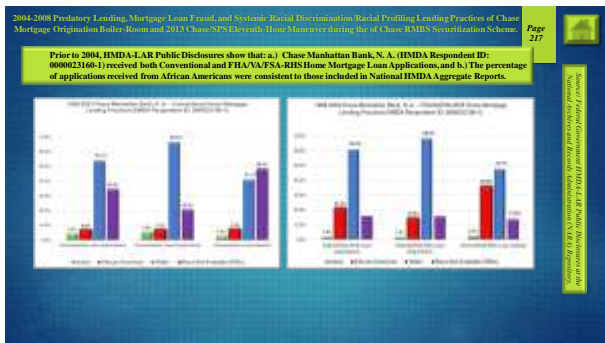


214



215





217

JPMORGAN CHASE BANK, NATIONAL ASSOCIATION'S MOST FREQUENT RESPONSE TO ACCUSATIONS OF CHASE SYSTEMIC DISCRIMINATION IN ITS MORTGAGE LENDING LINE-OF-BUSINESS BETWEEN THE YEARS OF 2004 AND 2008 WAS AND IS: "WE DO NOT DISCRIMINATE."

HOWEVER, THE QUASI-INDEPENDENT TEAMS OF CHASE LENDING SPECIALISTS EMPLOYED AT THE CHASE-DIRECT MORTGAGE ORIGINATOR BOILER-ROOM WERE NOT BOUND BY THE JPMORGAN CHASE AND COMPANY'S FAIR LENDING POLICIES, AND THIS, WERE EMPOWERED TO ORIGINATE, SUPPLEMENT, CONVENTIONAL HOME MORTGAGE LOANS USING ALL LEGAL (AND ILLEGAL) MEANS AT THEIR DISPOSAL. THEIR EMPOWERMENT WAS THE PERSONIFICATION OF THE AXIOM THAT "THE INMATES ARE RUNNING THE ASYLUM!"

JPMORGAN CHASE AND COMPANY 2007 FAIR LENDING POLICY: "TOO LITTLE, TOO LATE!"

Chase's commitment to the fair treatment of all our customers and potential customers is an integral part of our overall commitment to maintaining the highest standards of corporate responsibility in all activities we undertake. This commitment extends to every aspect of credit transaction, from advertising and pre-application inquiries to loan disbursement and ongoing servicing. But our focus on fairness reaches beyond our credit products to the equal treatment of all who come to Chase for financial services. This article contains information concerning fair lending, diversity and the importance of equal treatment to Chase's success in the marketplace. Employees are expected to adhere to these principles and honor our corporate commitment, not simply because in many cases the law requires such behavior, but because it reflects our corporate values and makes good business sense.

WHAT ARE THE PENALTIES FOR NON-COMPLIANCE WITH FAIR LENDING LAWS AND REGULATIONS?

Possible consequences of non-compliance with fair lending laws and regulations can be extremely severe and include:

- Civil money penalties
- CRA rating downgrades
- Department of Justice investigations
- Litigation
- Adverse Publicity
- Rejection of a bank's application for merger or acquisitions
- Case and asset orders

Source: Federal Government (HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory Website)

218

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Events: Home Mortgage during the Chase RMBS Securitization Scheme.

Page 219

ROLE OF TEAMS OF CHASE LENDING SPECIALIST EMPLOYED BY CHASE MANHATTAN BANK USA, N.A. TO OPERATE THE MORTGAGE ORIGINATOR BOILER-ROOM: "THE INMATES WERE RUNNING THE ASYLUM!"

ILLUSTRATIVE EXAMPLES "INMATES ARE RUNNING THE ASYLUM" FROM PRESIDENT'S 2009 FINANCIAL CRISIS INQUIRY REPORT

- Mortgage brokers originated 3,466 mortgage loans on behalf of New Century, and for each originated loan, brokers received an average fee from the borrowers of \$3.56, or 1.82% of the loan amount. Additionally, these brokers received yield spread premiums from New Century for 1,744 of these loans, averaging \$2,585 each. In total, the brokers received more than \$17.5 million in fees for the 3,466 loans.
- Herb Sandler, the founder and CEO of the thrift Golden West Financial Corporation, told the FCIC that mortgage brokers were the "whores of the world."
- As the housing and mortgage market boomed, so did the mortgage brokers; firms rose from about 20,000 in 2000 to 50,000 in 2003.
- JP Morgan CEO Jamie Dimon testified to the FCIC that his firm eventually ended its broker-originated business in 2009 after discovering the loans had more than twice the losses of the loans that JP Morgan itself originated.

Source: Federal Government (HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory Website)

COMPLETE REPORT: <https://www.gpo.gov/foia/content/psj/gpo-fcic.pdf/GPO-FCIC.pdf>

219

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Events: Home Mortgage during the Chase RMBS Securitization Scheme.

Page 220

Role of Chase Lending Specialist: "The Inmates Were Running the Asylum!"

Between 2004 and 2008, Chase Lending Specialists "created" conventional home mortgage loan applications for consumers residing in MSAs/MDs in forty-four states, with an estimated valuation of more than 7.27 billion dollars; and originated Subprime and non-conforming home mortgage loans valued at more than 29.21 million dollars during this period. (Approximately 1% of all applications created in these MSAs/MDs were for African American consumers.)

Source: Federal Government (HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory Website)

220

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Events: Home Mortgage during the Chase RMBS Securitization Scheme.

Page 221

Role of Chase Lending Specialists: "The Inmates Were Running the Asylum!" (Continued)

Between 2004 and 2008, Chase Lending Specialists "created" conventional home mortgage loan applications for consumers residing in MSAs/MDs in forty-four states, with an estimated valuation of more than 27.27 billion dollars; and originated Subprime and non-conforming home mortgage loans valued at more than 11.94 billion dollars during this period. (Approximately 27% of all applications created in these MSAs/MDs were for African American consumers.)

Source: Federal Government (HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory Website)

221

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN Events: Home Mortgage during the Chase RMBS Securitization Scheme.

Page 222

Role of Chase Lending Specialists: "The Inmates Were Running the Asylum!" (Continued)

Between 2004 and 2008, Chase Lending Specialists "created" conventional home mortgage loan applications for consumers residing in the 7 Inner-City MSAs/MDs, with an estimated valuation of more than 6.74 billion dollars; and originated Subprime and non-conforming home mortgage loans in these MSAs/MDs valued at more than 2.69 billion dollars during this period. (Approximately 49% of all applications created in these MSAs/MDs were for African American consumers.)

Source: Federal Government (HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Regulatory Website)

222

223

224

225

226

227

228

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Eventh Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 229

Comparison of the 2006 National HMDA-LAR Aggregate Home Mortgage Lending Practices for African Americans versus the 2006 Bank of America, N.A. (BoA) Home Mortgage Lending Practices for African Americans [High-Lighted African American Applications: National Aggregate=6.2% versus (BoA): 384 MSAs/MDs=10.38% (BoA: Top-20 Urban MSAs/MDs=18.85% (BoA: Washington, DC MSA/MD=30.79%)]

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Reporting.

229

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Eventh Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 148

**RACIAL DISCRIMINATION/RACIAL PROFILING PRACTICES OF CHASE HOME LOAN DIRECT®.**

The following slides contain a detail analysis of the dimensions contained in HMDA-LAR Raw Data Disclosures submitted by Chase Home Loan Direct® from January 2004 until March 2008. The annual HMDA-LAR Public Disclosures shown on these slides were submitted via HMDA Respondent ID: 0000023160; which was assigned to Chase Manhattan Bank USA, N.A., and are categorized into seventeen different dimensions; of which, five are the Action-Taken Codes from HMDA-LAR Public Disclosures:

1. Loan Originated.
2. Application approved but not accepted.
3. Application denied by financial institution.
4. Application withdrawn by applicant.
5. File Closed for incompleteness.

These five Action-Taken Codes are used to compare the home mortgage lending practices, by race, for racial categories: Asian, African American, White, and Race Not Available, for the following Metropolitan Statistical Areas/Metropolitan Divisions (MSAs/MDs):

- 384 MSAs/MDs located in forty-four states.
- Top-20 Urban MSAs/MDs located in fourteen states.
- Targeted MSAs/MDs located in five states.
- Detroit, MI MSA/MD.
- Washington, DC MSA/MD.

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Reporting.

230

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Eventh Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 231

**2004-2008 SUMMARY OF CONVENTIONAL HOME MORTGAGE LENDING PRACTICES BY RACE OF CHASE HOME LOAN DIRECT® IN A CAPRIATED MSAs/MDs - FORTY-FOUR STATES**

(Annual HMDA-LAR Public Data Disclosures Submitted to HMDA Respondent ID: 0000023160)

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Reporting.

231

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Eventh Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 232

**2004-2008 SUMMARY OF CONVENTIONAL HOME MORTGAGE LENDING PRACTICES BY RACE OF CHASE HOME LOAN DIRECT® IN TOP-20 MSAs/MDs - FOURTEEN STATES**

(Annual HMDA-LAR Public Data Disclosures Submitted to HMDA Respondent ID: 0000023160)

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Reporting.

232

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Eventh Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 233

**2004-2008 SUMMARY OF CONVENTIONAL HOME MORTGAGE LENDING PRACTICES BY RACE OF CHASE HOME LOAN DIRECT® IN A CAPRIATED MSAs/MDs - FINE STATES AND DISTRICT OF COLUMBIA**

(Annual HMDA-LAR Public Data Disclosures Submitted to HMDA Respondent ID: 0000023160)

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Reporting.

233

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPN/Eventh Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 234

**2004-2008 SUMMARY OF CONVENTIONAL HOME MORTGAGE LENDING PRACTICES BY RACE OF CHASE HOME LOAN DIRECT® IN DETROIT, MI MSA/MD**

(Annual HMDA-LAR Public Data Disclosures Submitted to HMDA Respondent ID: 0000023160)

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Reporting.

234

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 235

**2004-2008 SUMMARY OF CONVENTIONAL HOME MORTGAGE LENDING PRACTICES BY RACE OF CHASE HOME LOAN ORIGINATOR**

**LENDING CENTER FOR WASHINGTON, DC - MIAMI MANHATTAN**

**(Annual HMDA-LAR Public Raw Data Disclosures Submitted via Respondent ID: 0000000001)**

Loan Company	Year	Total	White	Black	Hispanic	Asian	Pacific Islander	Native American	Other
CHASE	2004	1,100	100	100	100	100	100	100	100
CHASE	2005	1,100	100	100	100	100	100	100	100
CHASE	2006	1,100	100	100	100	100	100	100	100
CHASE	2007	1,100	100	100	100	100	100	100	100
CHASE	2008	1,100	100	100	100	100	100	100	100

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Registry.

235

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 236

**2004-2008 SUMMARY OF CONVENTIONAL HOME MORTGAGE LENDING PRACTICES BY RACE OF CHASE HOME LOAN ORIGINATOR**

**LENDING CENTER FOR WASHINGTON, DC - MIAMI MANHATTAN**

**(Annual HMDA-LAR Public Raw Data Disclosures Submitted via Respondent ID: 0000000001)**

Loan Company	Year	Total	White	Black	Hispanic	Asian	Pacific Islander	Native American	Other
CHASE	2004	1,100	100	100	100	100	100	100	100
CHASE	2005	1,100	100	100	100	100	100	100	100
CHASE	2006	1,100	100	100	100	100	100	100	100
CHASE	2007	1,100	100	100	100	100	100	100	100
CHASE	2008	1,100	100	100	100	100	100	100	100

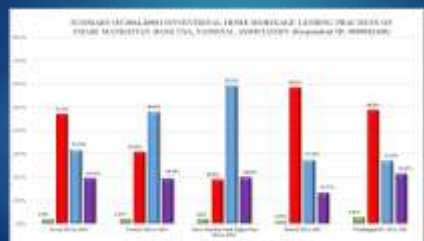
Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Registry.

236

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 237

**SUMMARY OF 2004-2008 HMDA-LAR PUBLIC RAW DATA DISCLOSURES BY RACE SUBMITTED VIA RESPONDENT ID: 0000023160-1 WHICH WAS ASSIGNED TO CHASE MANHATTAN BANK USA, N.A.**



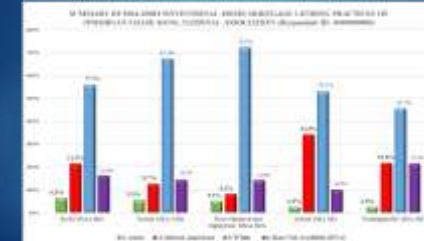
Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Registry.

237

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 238

**SUMMARY OF 2004-2008 HMDA-LAR PUBLIC RAW DATA DISCLOSURES BY RACE SUBMITTED VIA RESPONDENT ID: 0000000001 WHICH WAS ASSIGNED TO JPMORGAN CHASE BANK, N.A.**



Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Registry.

238

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 239

**The Chase Lending Specialist, who created these 2005 home mortgage loan applications, had previously created this applicant's 2004 home mortgage loan application; and thus, was familiar with the applicant's financial history, monthly income, marital status, race, and employment history.**

Loan Number	Loan Date	Loan Amount	Loan Type	Loan Status	Loan Purpose
1000000001	2004-01-01	\$100,000	First Mortgage	Completed	Home Purchase
1000000002	2005-01-01	\$100,000	First Mortgage	Completed	Home Purchase
1000000003	2006-01-01	\$100,000	First Mortgage	Completed	Home Purchase
1000000004	2007-01-01	\$100,000	First Mortgage	Completed	Home Purchase
1000000005	2008-01-01	\$100,000	First Mortgage	Completed	Home Purchase

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Registry.

239

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 240

**The Chase Lending Specialist, who created these 2005 home mortgage loan applications, had previously created this applicant's 2004 home mortgage loan application; and thus, was familiar with the applicant's financial history, monthly income, marital status, race, and employment history.**

Loan Number	Loan Date	Loan Amount	Loan Type	Loan Status	Loan Purpose
1000000001	2004-01-01	\$100,000	First Mortgage	Completed	Home Purchase
1000000002	2005-01-01	\$100,000	First Mortgage	Completed	Home Purchase
1000000003	2006-01-01	\$100,000	First Mortgage	Completed	Home Purchase
1000000004	2007-01-01	\$100,000	First Mortgage	Completed	Home Purchase
1000000005	2008-01-01	\$100,000	First Mortgage	Completed	Home Purchase

Source: Federal Government HMDA-LAR Public Disclosures at the National Automated Clearing House Association (NACHA) Registry.

240

241

242

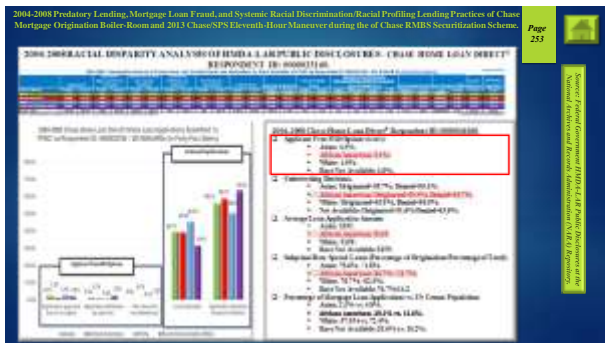
243

244

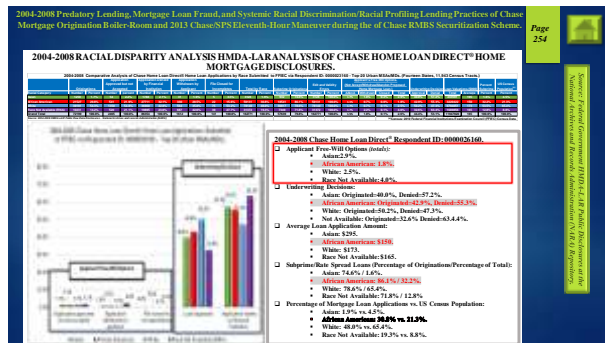
245

246

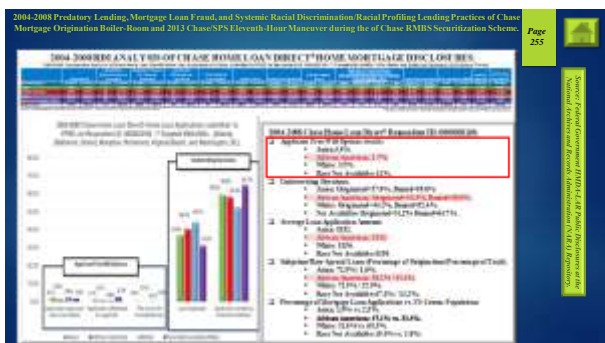




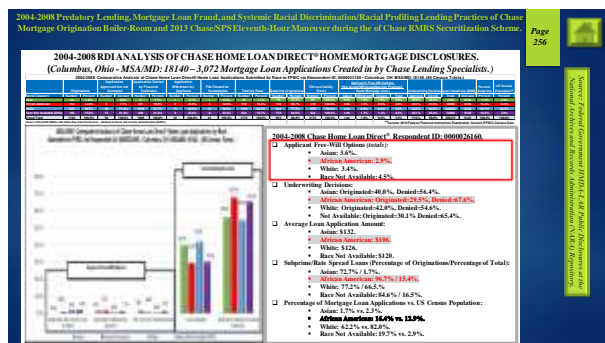
253



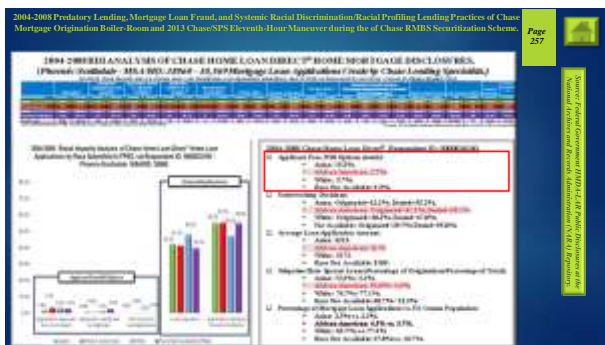
254



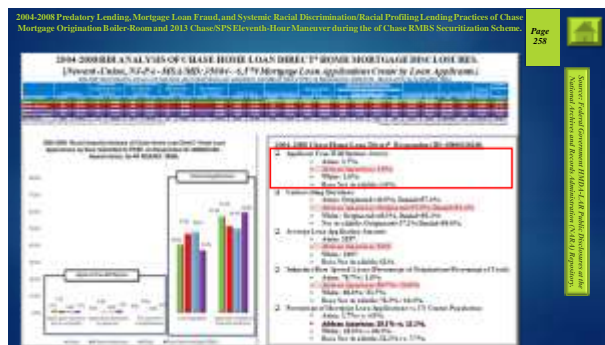
255



256



257



258

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 259

IN 2005, JPMORGAN CHASE BANK, NATIONAL ASSOCIATION REPLACED ITS WHOLLY-OWNED SUBSIDIARY CHASE MANHATTAN MORTGAGE CORPORATION (CMHC), A RESPONDENT INSTITUTION WITH A NEWLY-FORMED SUBSIDIARY, CHASE HOME FINANCE, LLC, WHICH WAS NOT A RESPONDENT INSTITUTION AND WHICH FILED NO HMDA-LAR PUBLIC DISCLOSURE FOR YEARS 2005 THROUGH 2008.

CHASE HOME FINANCE, LLC (CHF) ACQUIRED CHASE MANHATTAN MORTGAGE CORPORATION (CMHC), AN OCC HMDA RESPONDENT INSTITUTION (RESPONDENT ID: 22-1092206-1) ON MARCH 1, 2005. AND ALTHOUGH CMHC HAD FILED SUBMITTED HMDA-LAR PUBLIC DISCLOSURE IN 2002, 2003, AND 2004, NO PUBLIC DISCLOSURE WERE SUBMITTED FOR CHF BETWEEN 2005 AND 2011, WHEN IT WAS MERGED WITH ITS PARENT, JPMORGAN CHASE BANK, NATIONAL ASSOCIATION. PAGE 4 OF THE HMDA REPORTING GUIDE "GETTING IT RIGHT" INDICATES THAT THE SUPERVISOR OF THE CMHC/CHF MERGER SHOULD HAVE FILED HMDA-LAR PUBLIC DISCLOSURES FOR YEARS 2005 THROUGH 2010; HOWEVER,

Source: Federal Government (FHFI) & AR Public Disclosures at the National Archives and Records Administration (NARA) Repository.

259

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 260

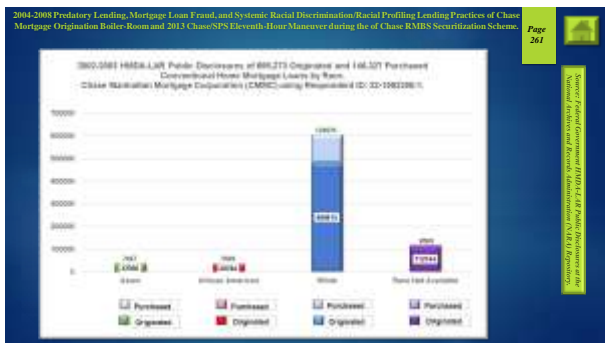
TWO CLANDESTINE, NON-BANK SUBSIDIARIES OF JPMORGAN CHASE BANK, NATIONAL ASSOCIATION, FILED NO HMDA-LAR PUBLIC DISCLOSURE FOR YEARS 2005 THROUGH 2010.

HMDA-LAR PUBLIC RAW DATA DISCLOSURES OBTAINED FROM THE NATIONAL ARCHIVES SHOW THAT CMHC FILED ANNUAL HMDA-LAR DISCLOSURES THAT INCLUDED MORE THAN 80,000 ORIGINATED AND 450,000 PURCHASED CONVENTIONAL HOME MORTGAGE LOANS BETWEEN 2002 AND 2004. THE APPROXIMATE VALUATION OF THE HOME MORTGAGE LOAN APPLICATIONS RECEIVED BY CMHC IN 2004 WAS \$9,518,100 AND THE AVERAGE LOAN AMOUNT OF EACH APPLICATION WAS \$106, (AS WAS THE CASE FOR ALL JPMORGAN CHASE AND COMPANY AFFILIATES. THE AVERAGE LOAN AMOUNT OF APPLICATIONS SUBMITTED BY AFRICAN AMERICAN APPLICANTS WAS MUCH LESS THAN THOSE SUBMITTED BY OTHER RACES. IN FACT, THE AVERAGE AMOUNT OF CMHC HOME MORTGAGE LOAN APPLICATIONS SUBMITTED FOR AFRICAN AMERICANS WAS 57% LESS THAN THOSE FOR ASIAN APPLICANTS, AND \$39K LESS THAN THOSE FOR WHITES AND RACE-NOT-AVAILABLE APPLICANTS.

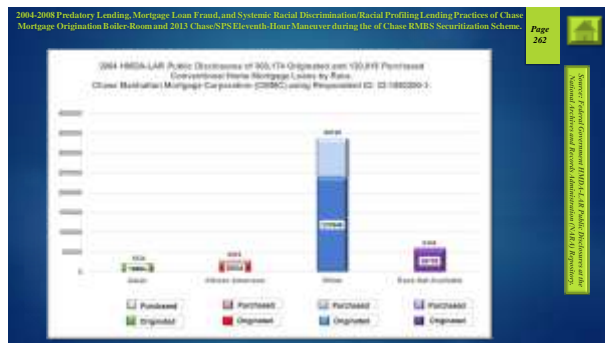
Race/Ethnicity	Number of Loans	Amount (\$)
All Races	81,036	9,518,100
Asian American	11,000	1,200,000
White	247,144	2,471,440
Race Not Available	100,000	100,000
Total	368,180	3,681,800

Source: Federal Government (FHFI) & AR Public Disclosures at the National Archives and Records Administration (NARA) Repository.

260



261



262

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 263

THE DISPARATE CONVENTIONAL HOME MORTGAGE LENDING PRACTICES TOWARD AFRICAN AMERICAN CONSUMERS WERE NOT RESTRICTED TO A SINGLE HOME MORTGAGE LENDER SUCH AS JPMORGAN CHASE BANK, NATIONAL ASSOCIATION; AND, CANNOT BE EXCLUSIVELY ATTRIBUTED TO HOME MORTGAGE LENDING PRACTICES DURING THE 2004-2008 SUBPRIME LENDING CRISIS.

"IN SEARCH OF THE AMERICAN DREAM!" SINCE 2009, AFRICAN AMERICAN CONSUMERS HAVE DISAPPEARED FROM THE CONVENTIONAL HOME MORTGAGE INDUSTRY IN RECORD NUMBERS. THIS PHENOMENON HAS BEEN NATIONWIDE IN SCOPE AND IS AN ALARMING SIGNAL THAT THE PROVERBIAL "AMERICAN DREAM OF A HOME WITH A WHITE PICKET FENCE" FOR AFRICAN AMERICAN CITIZENS HAS VANISHED; THIS IS YET ANOTHER UNMISTAKABLE WARNING SIGN OF THE CONTINUING RACIAL DIVIDE IN "OUR AMERICA" IS GROWING. THIS CRISIS IN THE "LAND OF THE FREE AND HOME OF THE BRAVE" DID NOT START IN 2004 WITH THE ONSET OF THE SUBPRIME HOME MORTGAGE LENDING FRENZY THAT APPEARED TO BE TARGETED AT AFRICAN AMERICANS, AND DID NOT END IN 2009 WITH THE FEDERAL GOVERNMENT'S EMERGENCY INTERVENTION THAT PREVENTED, WHAT MOST EXPERT ECONOMISTS BELIEVE, WOULD HAVE BEEN AMERICA'S SECOND GREAT DEPRESSION. THE GOVERNMENT "BAILED OUT" THE WALL STREET PREDATORS AND NATIONAL BANKS WHO CAUSED THIS ECONOMIC MELTDOWN BUT PURPOSELY DISREGARDED THE PLAIT OF AFRICAN AMERICANS AND OTHER ECONOMICALLY DISTRESSED CONSUMERS WHO WERE IRREFUTABLY DAMAGED BY THESE PREDATORS. THE VAST MAJORITY OF THE AMERICAN REAL ESTATE MARKET HAS SINCE RECOVERED, AND REAL ESTATE VALUES ARE AGAIN AT THE HIGHEST LEVELS IN HISTORY; HOWEVER, THE MAJORITY OF AFRICAN AMERICANS HOME BUYERS HAVE ALL BUT DISAPPEARED FROM THE CONVENTIONAL HOME MARKETPLACE, AND THE DOWNWARD SPIRAL OF URBAN, INNER-CITY REAL ESTATE VALUES WHICH STARTED IN 2009, STILL CONTINUES UNABATED. AND AFRICAN AMERICANS WHO PREVIOUSLY-OWNED HOME IN THESE "HARDEST-HIT" MSAs/Ms HAVE BECOME RENTERS.

Source: Federal Government (FHFI) & AR Public Disclosures at the National Archives and Records Administration (NARA) Repository.

263

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 264

ANALYSIS OF 2004 TO 2016 NATIONAL AGGREGATE CONVENTIONAL HOME MORTGAGE REFINANCING BY RACE.

Source: Federal Government (FHFI) & AR Public Disclosures at the National Archives and Records Administration (NARA) Repository.

264

**SYSTEMIC RACIAL DISCRIMINATION IN CONVENTIONAL HOME MORTGAGE LENDING PRACTICES, 2004 TO 2008 NATION-WIDE SUPERFICIAL LENDING PRACTICES AND RISKY SECURITIZATION CHARGES WERE FUNDAMENTATED ON THE NEGLECT AND SELECTIVE ENFORCEMENT ACTIONS BY FEDERAL GOVERNMENT AGENCIES SUCH AS THE FHLMCA SUPERVISORY AGENCIES SUCH AS OCC, FED, FDIC, OTS, NCUA, AND HUD WHO HAD "THE FIDUCIARY RESPONSIBILITY" OF MONITORING ENFORCING THE FEDERAL LAWS AND LEGISLATIVE ACTS SUCH AS REGULATION C AND FAIR LENDING ACT. BUILDING THESE FAILURES GREATLY CONTRIBUTED TO "RACIALLY-DISPARATE MORTGAGE LENDING PRACTICES."**

Page 265



Source: Federal Government (FHLMCA, FHFA, HUD, OCC, FDIC, OTS, NCUA, and HUD) and the National Housing and Mortgage Lending Practices (NHMLP) Report.

265

**CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHFA/FHLMCA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.**

Page 266



Source: Federal Government (FHLMCA, FHFA, HUD, OCC, FDIC, OTS, NCUA, and HUD) and the National Housing and Mortgage Lending Practices (NHMLP) Report.

266

**CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHFA/FHLMCA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.**

Page 267



Source: Federal Government (FHLMCA, FHFA, HUD, OCC, FDIC, OTS, NCUA, and HUD) and the National Housing and Mortgage Lending Practices (NHMLP) Report.

267

**CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHFA/FHLMCA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.**

Page 268



Source: Federal Government (FHLMCA, FHFA, HUD, OCC, FDIC, OTS, NCUA, and HUD) and the National Housing and Mortgage Lending Practices (NHMLP) Report.

268

**CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHFA/FHLMCA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.**

Page 269



Source: Federal Government (FHLMCA, FHFA, HUD, OCC, FDIC, OTS, NCUA, and HUD) and the National Housing and Mortgage Lending Practices (NHMLP) Report.

269

**CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHFA/FHLMCA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.**

Page 270



Source: Federal Government (FHLMCA, FHFA, HUD, OCC, FDIC, OTS, NCUA, and HUD) and the National Housing and Mortgage Lending Practices (NHMLP) Report.

270

CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHA/VA/SA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.

Page 271



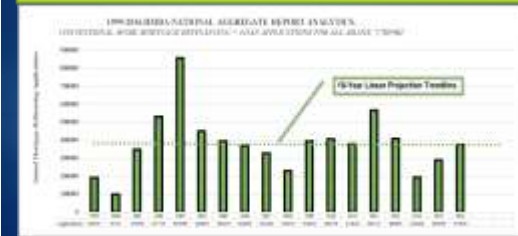
Source: Federal Government FHIA & FRED Public Releases at the National Archives and Records Administration (NARA) Repository.

271

CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHA/VA/SA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.

Page 272

WITH THE EXCEPTION OF A ONE-YEAR ABERRATION IN 2003, THE ANNUAL PERCENTAGE OF CONVENTIONAL REFINANCING APPLICATIONS RECEIVED FROM ASIANS REMAINED CONSTANT FROM 2001 TO 2016. MORE ASTONISHING, THE NUMBER OF CONVENTIONAL REFINANCING APPLICATIONS FROM ASIAN CONSUMERS ACTUALLY DECREASED DURING THE SUBPRIME CRISIS YEARS OF 2004 TO 2008.



Source: Federal Government FHIA & FRED Public Releases at the National Archives and Records Administration (NARA) Repository.

272

CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHA/VA/SA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.

Page 273



Source: Federal Government FHIA & FRED Public Releases at the National Archives and Records Administration (NARA) Repository.

273

CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHA/VA/SA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.

Page 274

THE NUMBER OF CONVENTIONAL REFINANCING HOME MORTGAGE LOANS WERE AT UNPRECEDENTED HIGHS DURING THE SUBPRIME LENDING CRISIS YEARS BETWEEN 2003 AND 2007. HOWEVER, THEY DROPPED DRAMATICALLY IN 2008, AND HAVE NEVER RECOVERED TO PRE-2007 LEVELS.

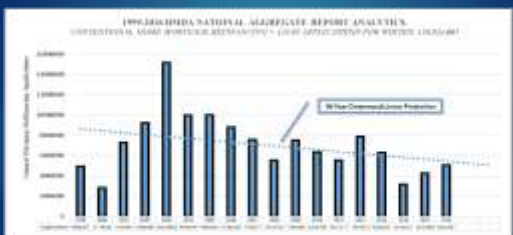


Source: Federal Government FHIA & FRED Public Releases at the National Archives and Records Administration (NARA) Repository.

274

CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHA/VA/SA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.

Page 275



Source: Federal Government FHIA & FRED Public Releases at the National Archives and Records Administration (NARA) Repository.

275

CONVENTIONAL PURCHASING, CONVENTIONAL REFINANCING, AND FHA/VA/SA-RHS HOME MORTGAGE LENDING TRENDS FOR ASIANS, AFRICAN AMERICANS, WHITES, AND RACE-NOT-AVAILABLE RACIAL CATEGORIES.

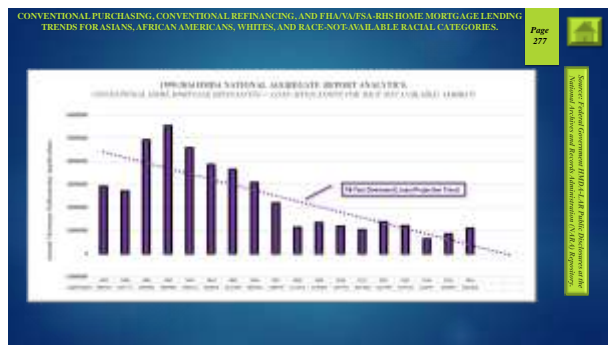
Page 276

WITH THE EXCEPTION OF A ONE-YEAR ABERRATION IN 2003, THE ANNUAL PERCENTAGE OF CONVENTIONAL REFINANCING APPLICATIONS RECEIVED FROM WHITE CONSUMERS REMAINED CONSTANT FROM 2001 TO 2016. 66.7% OF REFINANCING LOAN APPLICATIONS RECEIVED FROM 1999 TO 2016 WERE FROM WHITE CONSUMERS.



Source: Federal Government FHIA & FRED Public Releases at the National Archives and Records Administration (NARA) Repository.

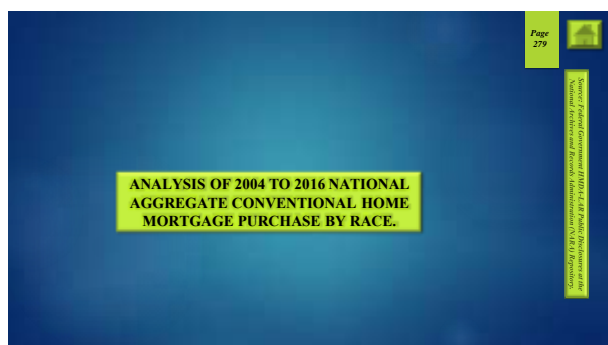
276



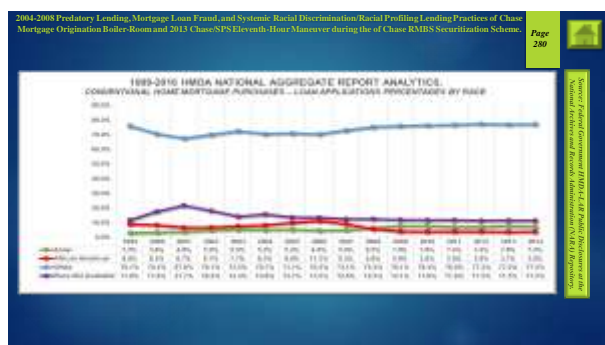
277



278



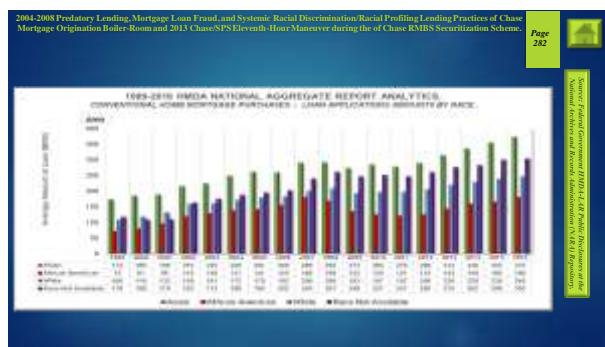
279



280



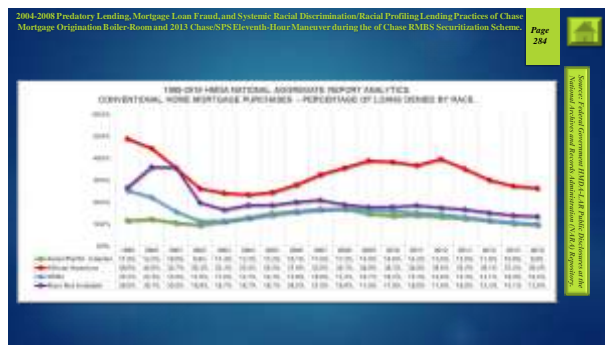
281



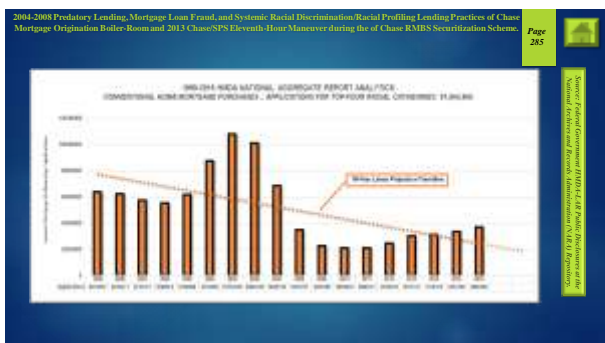
282



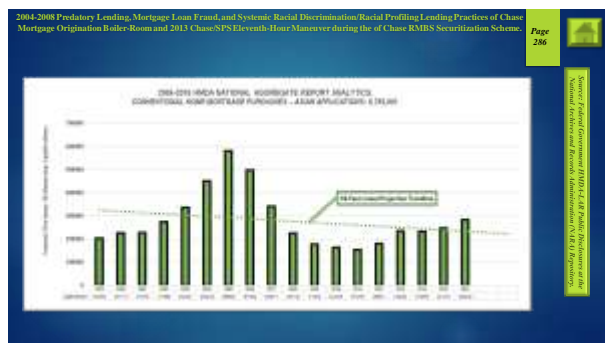
283



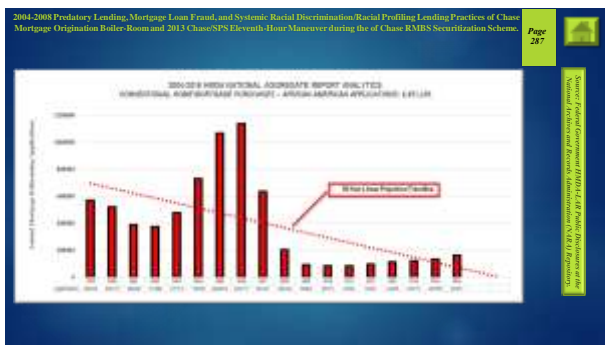
284



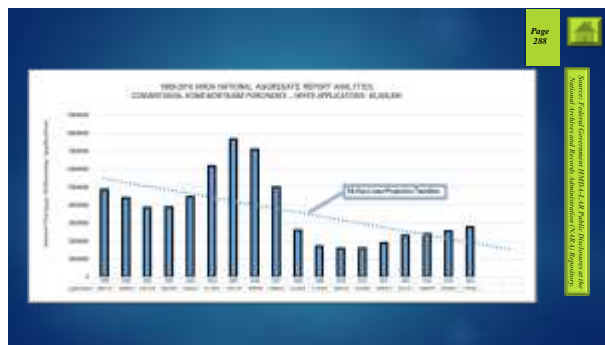
285



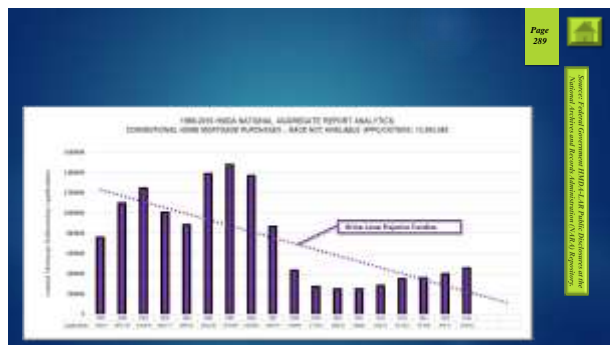
286



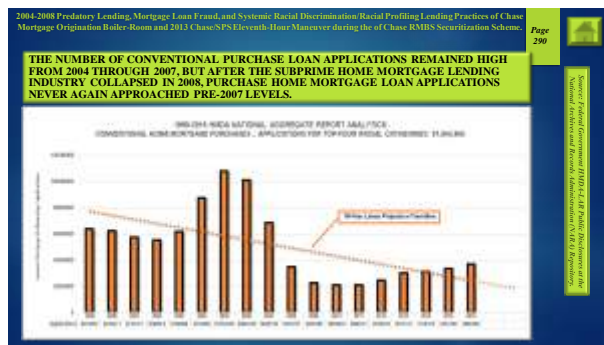
287



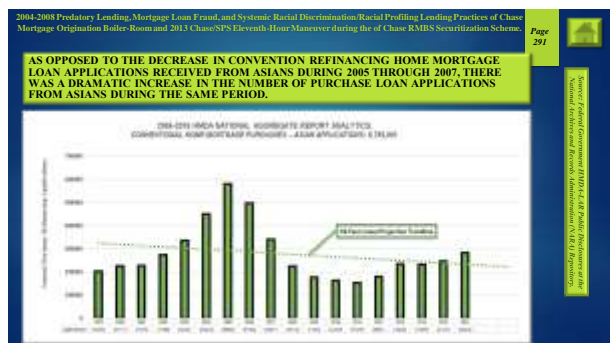
288



289



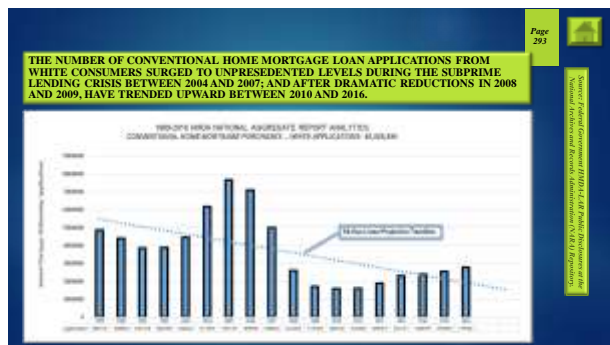
290



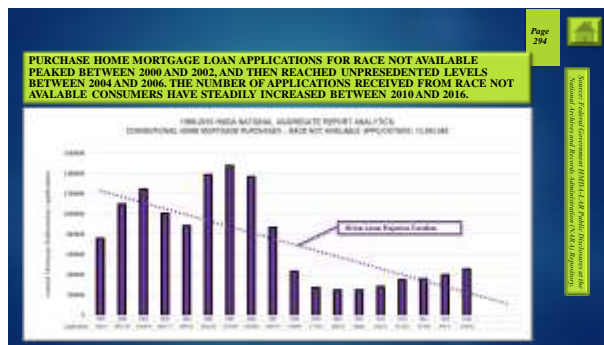
291



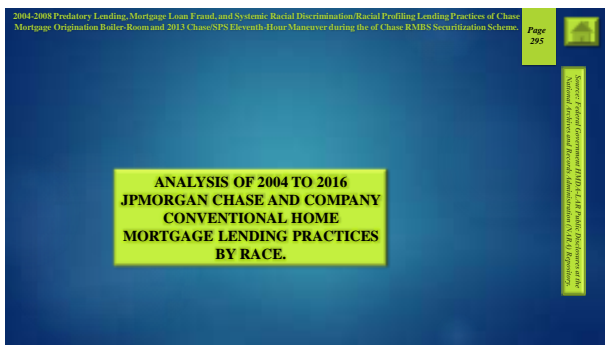
292



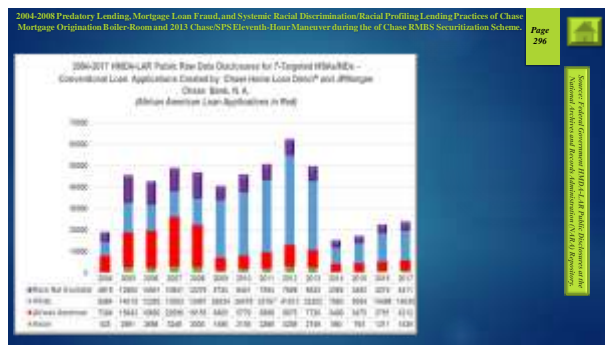
293



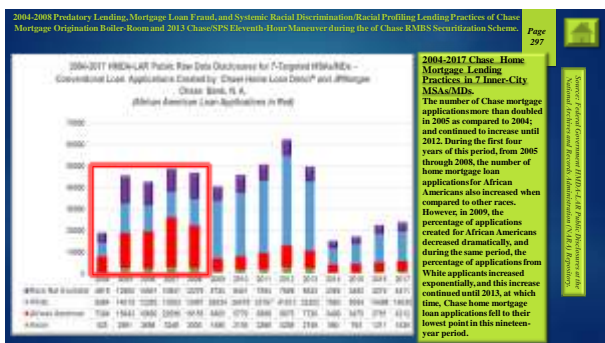
294



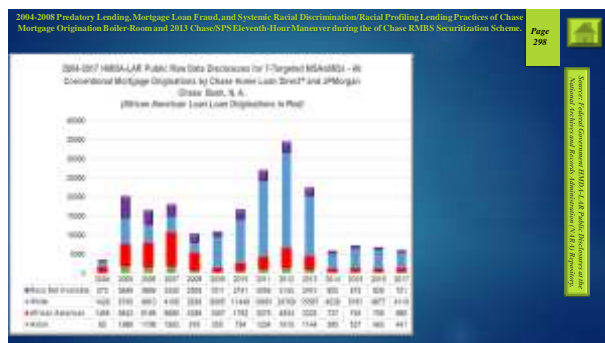
295



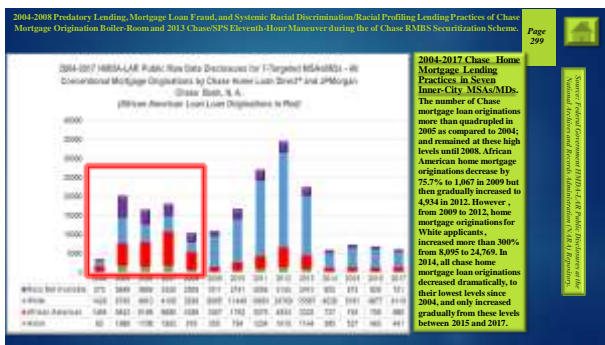
296



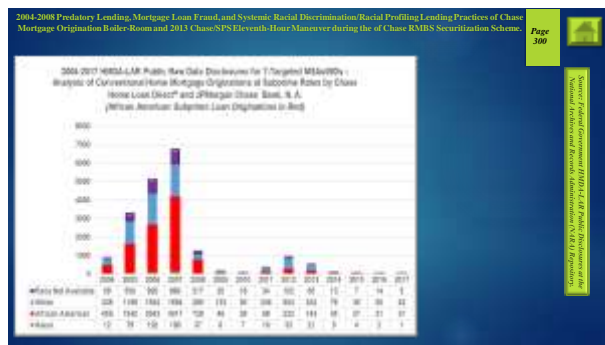
297



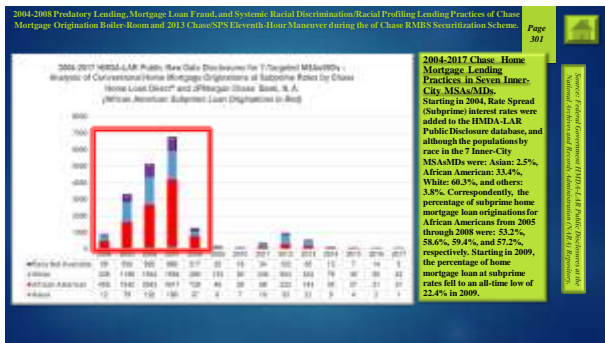
298



299



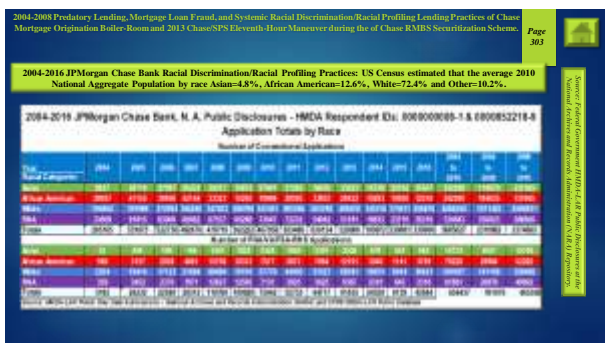
300



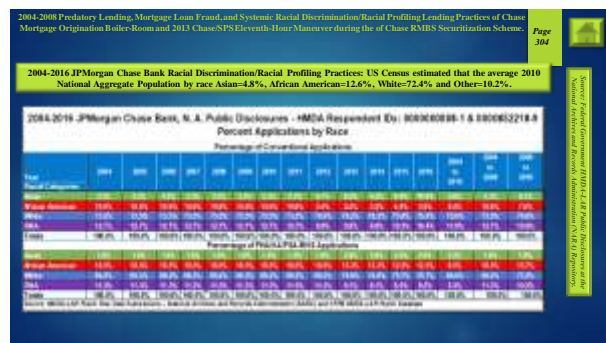
301



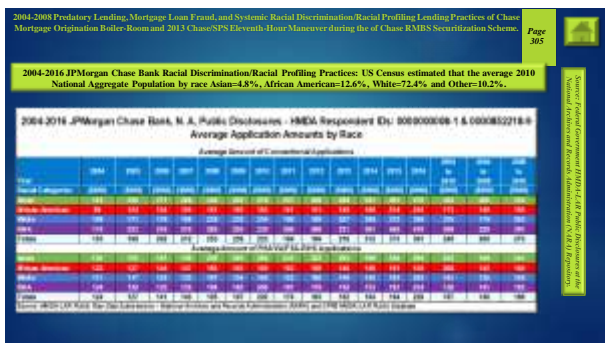
302



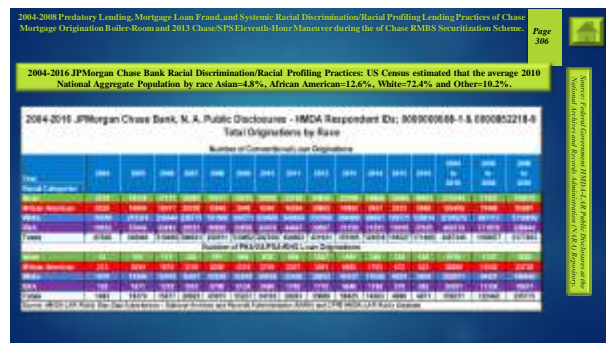
303



304



305



306

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 307

2004-2016 JPMorgan Chase Bank Racial Discrimination/Racial Profiling Practices: US Census estimated that the average 2010 National Aggregate Population by race Asian=4.8%, White=72.4% and Other=10.2%.

2004-2016 JPMorgan Chase Bank, N.A. Public Disclosures - HMDA Respondent IDs: 0000000008-1 & 0000852218-9

Percent Denials by Race

Percentage of Conventional Loans by Subprime

Source: Federal Government (FHFI) & JPM Public Disclosures in the National Archives and Records Administration (NARS) (NARS.gov)

307

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 308

PURCHASE HOME MORTGAGE LOAN APPLICATIONS FOR RACE NOT AVAILABLE PEAKED BETWEEN 2000 AND 2002, AND THEN REACHED UNPRECEDENTED LEVELS BETWEEN 2004 AND 2006. THE NUMBER OF APPLICATIONS RECEIVED FROM RACE NOT AVAILABLE CONSUMERS HAVE STEADILY INCREASED BETWEEN 2010 AND 2016.

2004-2016 JPMorgan Chase Bank, N.A. Public Disclosures - HMDA Respondent IDs: 0000000008-1 & 0000852218-9

Total Denials by Race

Number of Conventional Application Denials

Number of Conventional Subprime Loans

Source: Federal Government (FHFI) & JPM Public Disclosures in the National Archives and Records Administration (NARS) (NARS.gov)

308

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 309

PURCHASE HOME MORTGAGE LOAN APPLICATIONS FOR RACE NOT AVAILABLE PEAKED BETWEEN 2000 AND 2002, AND THEN REACHED UNPRECEDENTED LEVELS BETWEEN 2004 AND 2006. THE NUMBER OF APPLICATIONS RECEIVED FROM RACE NOT AVAILABLE CONSUMERS HAVE STEADILY INCREASED BETWEEN 2010 AND 2016.

2004-2016 JPMorgan Chase Bank, N.A. Public Disclosures - HMDA Respondent IDs: 0000000008-1 & 0000852218-9

Percent Denials by Race

Percentage of Conventional Application Denials

Percentage of PHAVAPSA-RMS Application Denials

Source: HMDA LAR Public Data Submissions - National Archives and Records Administration (NARS) and CFPB HMDA LAR Public Database

309

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 310

2004-2016 JPMorgan Chase Bank Racial Discrimination/Racial Profiling Practices: US Census estimated that the average 2010 National Aggregate Population by race Asian=4.8%, African American=12.6%, White=72.4% and Other=10.2%.

2004-2016 JPMorgan Chase Bank, N.A. Public Disclosures - HMDA Respondent IDs: 0000000008-1 & 0000852218-9

Total Subprime/Rate Spread Loans by Race

Number of Conventional Subprime Loans

Number of PHAVAPSA-RMS Subprime Loans

Source: HMDA LAR Public Data Submissions - National Archives and Records Administration (NARS) and CFPB HMDA LAR Public Database

310

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 311

2004-2016 JPMorgan Chase Bank Racial Discrimination/Racial Profiling Practices: US Census estimated that the average 2010 National Aggregate Population by race Asian=4.8%, African American=12.6%, White=72.4% and Other=10.2%.

2004-2016 JPMorgan Chase Bank, N.A. Public Disclosures - HMDA Respondent IDs: 0000000008-1 & 0000852218-9

Percent Subprime/Rate Spread Loans by Race

Percentage of Conventional Subprime Loans

Percentage of PHAVAPSA-RMS Subprime Loans

Source: HMDA LAR Public Data Submissions - National Archives and Records Administration (NARS) and CFPB HMDA LAR Public Database

311

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 312

2004-2016 JPMorgan Chase Bank Racial Discrimination/Racial Profiling Practices: US Census estimated that the average 2010 National Aggregate Population by race Asian=4.8%, African American=12.6%, White=72.4% and Other=10.2%.

2004-2016 JPMorgan Chase Bank, N.A. Public Disclosures - HMDA Respondent IDs: 0000000008-1 & 0000852218-9

Percent Subprime/Rate Spread Loans within each Race Category

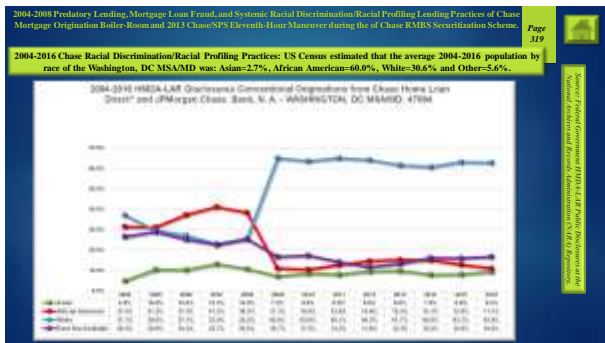
Percentage of Conventional Subprime Loans

Percentage of PHAVAPSA-RMS Subprime Loans

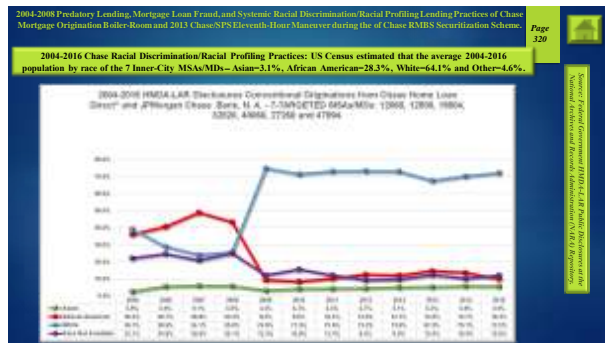
Source: HMDA LAR Public Data Submissions - National Archives and Records Administration (NARS) and CFPB HMDA LAR Public Database

312

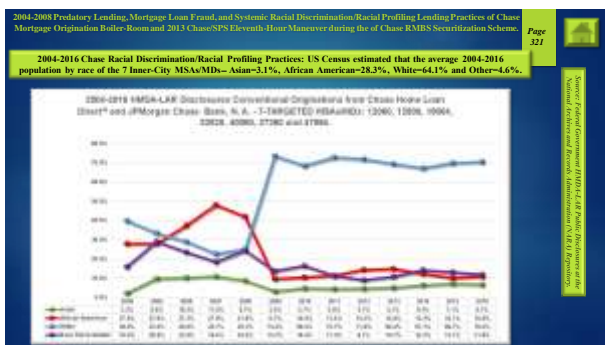




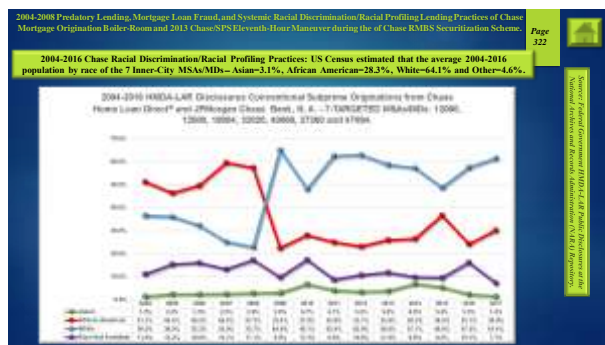
319



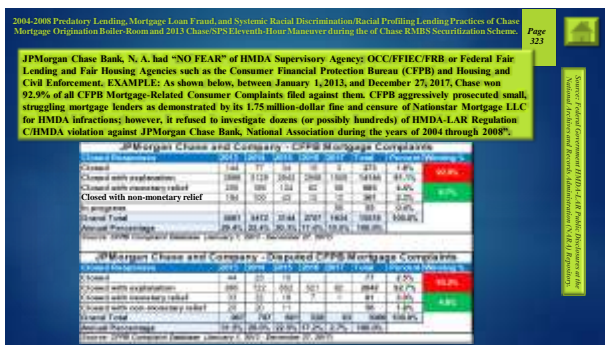
320



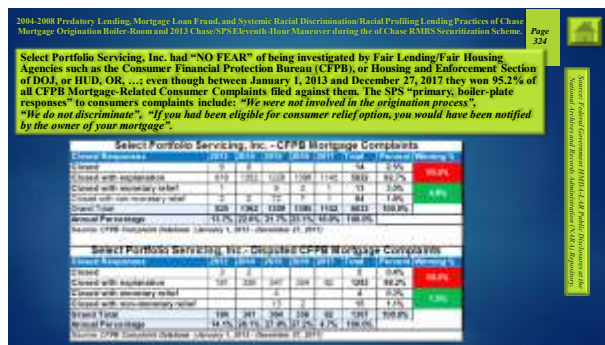
321



322



323



324

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 325

**Role of Chase Lending Specialists:** "The inmates were running the Asylum!" In many instances, Chase Lending Specialists "created" conventional loan applications without the input and/or participation of the mortgage loan applicants for whom the applications were being created.

Source: Federal Government (FHFI) & AR Public Disclosures at the National Automated Clearing House (NACHA) System.

325

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 326

**MATURATION OF CHASE MANHATTAN BANK USA N.A. AS A SUBPRIME LENDER.**  
In 2004, the role of Chase Manhattan Bank USA, N.A. within the JPMorgan Chase and Company was reduced from a Large National Bank offering a full range of home mortgage lending services to a Limited Purpose Bank offering home mortgage lending services to the Wilmington, DE-AD-NJ-MSA-MD, 48864, and nation-wide subprime and non-conforming home mortgage lending services via a Direct-Marketing operating unit known as Chase Home Loan Direct®. Between 2004 and 2012, a total of 412,372 home mortgage loan applications were created by this operating utility and 175,097 non-conforming home mortgage loans were originated by Chase Lending Specialists employed at this direct marketing utility, and all were sold to JPMCBNA, which in 2004, was listed as the parent of both Chase Manhattan Bank USA, N.A. and Chase Manhattan Mortgage Corporation (CMC). Although the name of Chase Manhattan Bank USA, N.A. was changed to Chase Bank USA, N.A. in 2005, annual HMDA-LAR Public Disclosures continued to be illegally submitted from 2005 through 2008 under the former name. The following HMDA Respondent institution table shows the JPMorgan Chase and Company affiliation from which HMDA-LAR submissions were received from during the years of 2004 through 2007.

2004-2008 HMDA-LAR RESPONDENT INSTITUTIONS - JPMORGAN CHASE BANK N.A., CHASE MANHATTAN BANK USA, N.A., AND CHASE MANHATTAN MORTGAGE CORPORATION (CMC)						
Year	Respondent	2004	2005	2006	2007	2008
2004	Chase Manhattan Bank USA, N.A.	100%	100%	100%	100%	100%
2005	Chase Manhattan Bank USA, N.A.	100%	100%	100%	100%	100%
2006	Chase Manhattan Bank USA, N.A.	100%	100%	100%	100%	100%
2007	Chase Manhattan Bank USA, N.A.	100%	100%	100%	100%	100%
2008	Chase Manhattan Bank USA, N.A.	100%	100%	100%	100%	100%

Source: Federal Government (FHFI) & AR Public Disclosures at the National Automated Clearing House (NACHA) System.

326

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 327

**1992-2019 HISTORY OF CHASE MANHATTAN BANK USA N.A. (SUCCEEDED BY CHASE BANK USA, N.A.)**  
From 1982 to 2004 Chase Manhattan Bank USA, N.A. was the financial "flag bearer" for the Chase Manhattan Corporation; however, after the 2000 merger with JPMorgan and the 2004 merger with Bank One Corporation, Chase Manhattan Bank USA, N.A. was relegated to the role of a Special Purpose Bank with only three branches located in:

- 1982-83: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1983-84: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1984-85: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1985-86: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1986-87: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1987-88: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1988-89: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1989-90: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1990-91: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1991-92: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1992-93: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1993-94: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1994-95: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1995-96: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1996-97: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1997-98: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1998-99: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 1999-00: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2000-01: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2001-02: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2002-03: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2003-04: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2004-05: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2005-06: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2006-07: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2007-08: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2008-09: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2009-10: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2010-11: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2011-12: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2012-13: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2013-14: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2014-15: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2015-16: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2016-17: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2017-18: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2018-19: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)
- 2019-20: Chase Manhattan Bank USA, N.A. (100% owned by JPMorgan Chase & Co.)

Source: Federal Government (FHFI) & AR Public Disclosures at the National Automated Clearing House (NACHA) System.

327

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 328

**2001-2008 CHASE MANHATTAN BANK USA N.A. LENDING PRACTICES FOR AFRICAN AMERICANS.**

Year	Percentage of all Chase residential Mortgage Loan Applications received from African Americans
2001	1%
2002	3%
2003	8%
2004	12%
2005	17%
2006	18%
2007	19%
2008	21%

**THE DISAPPEARANCE OF CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION AS A FULL-SERVICE NATIONAL BANK.**  
Conversion of Chase Manhattan Bank USA, National Association from a full-service mortgage lender and servicer into a direct-marketing lender specializing in subprime and home mortgage loans, was not detected by OCC: the HMDA Supervisory Agency responsible for reviewing, auditing, and approving the annual submission from this National Bank. Warning signs missed by OCC include: The percentage of African Americans conventional home mortgage loan applications received from Chase Manhattan Bank USA, N.A. via its subprime lending division: Chase Non-Prime Lending Division, increased from a low of 2.1% in 2001, to a high of 23.8% in 2007. This percentage decreased slightly to 21.8% during the first quarter before the subprime lending market collapsed, and Chase Home Loan Direct® was abruptly closed; and thereafter, no HMDA-LAR Public disclosures were submitted under HMDA Respondent ID: 0000023166-1 between 2009 and 2017.

Source: Federal Government (FHFI) & AR Public Disclosures at the National Automated Clearing House (NACHA) System.

328

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 329

**MATURATION OF CHASE MANHATTAN BANK USA N.A. AS A SUBPRIME LENDER.**  
CHASE MANHATTAN BANK USA, N.A. WAS A LEADING SUBPRIME LENDER BEFORE THE SUBPRIME LENDING CRISIS STARTED IN 2004. IN FACT IT FIRST APPEARED ON THE HUD SUBPRIME LENDER LIST IN 2000, AND UNTIL 2002, WAS ONE OF ONLY THREE NATIONAL BANKS LISTED ON THIS LIST IN 2001 AND 2002. INEXPLICITLY, AS THE SUBPRIME LENDING FIREZ SPAN OUT OF CONTROL, HUD DISCONTINUED THIS VITALLY IMPORTANT LIST. AFTER 2008, CHASE MANHATTAN BANK USA, N.A. AND OTHER SUBPRIME LENDERS SUCH AS WMC MORTGAGE CORPORATION, COUNTRYWIDE FINANCIAL, AND GREENPOINT MORTGAGE WERE ABLE TO "FLY UNDER THE RADAR" UNTIL 2004, WHEN HMDA-LAR ADDED THE "RATE SPREAD PRICING" FIELD TO ITS DATABASE TO MONITOR SUBPRIME LENDERS. "RATE SPREAD PRICING" IN ADDITION TO LIEN STATUS AND HOEPASTATUS FIELD IN LARGE DIMENSIONS WERE INTENDED TO ALLOW REGULATORS AND CONSUMERS TO MORE ACCURATELY IDENTIFY SUBPRIME HOME MORTGAGE LENDERS.

2001-2008 HUD Subprime Lender and Manufacturer Home Lend.								
Year	2001	2002	2003	2004	2005	2006	2007	2008
Chase Manhattan Bank USA, N.A.	100%	100%	100%	100%	100%	100%	100%	100%
Countrywide Financial	100%	100%	100%	100%	100%	100%	100%	100%
Greenpoint Mortgage	100%	100%	100%	100%	100%	100%	100%	100%

In 2004 to 2008, the primary role of Chase Manhattan Bank USA, National Association was to act as a submitter of non-conforming subprime and home mortgage loans to HMDA-LAR and then to sell these "disclosed home mortgage loans to JPMorgan Chase Bank, National Association.

Source: Federal Government (FHFI) & AR Public Disclosures at the National Automated Clearing House (NACHA) System.

329

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 330

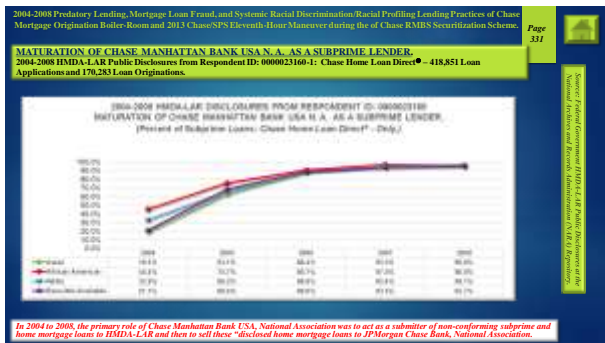
**MATURATION OF CHASE MANHATTAN BANK USA N.A. AS A SUBPRIME LENDER.**  
2004-2008 HMDA-LAR Public Disclosures from Respondent ID: 0000023166-1: MANHATTAN BANK USA, N.A. and Chase Home Loan Direct® - 498,111 Loan Applications and 153,088 Loan Originations.

Year	Percent of Subprime Lender: Chase Manhattan Bank, N.A. and Chase Home Loan Direct®
2004	100%
2005	100%
2006	100%
2007	100%
2008	100%

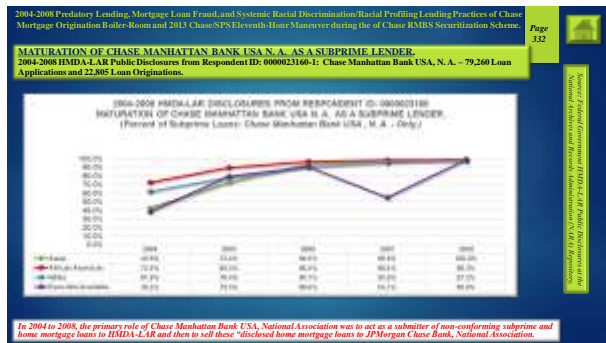
In 2004 to 2008, the primary role of Chase Manhattan Bank USA, National Association was to act as a submitter of non-conforming subprime and home mortgage loans to HMDA-LAR and then to sell these "disclosed home mortgage loans to JPMorgan Chase Bank, National Association.

Source: Federal Government (FHFI) & AR Public Disclosures at the National Automated Clearing House (NACHA) System.

330



331



332

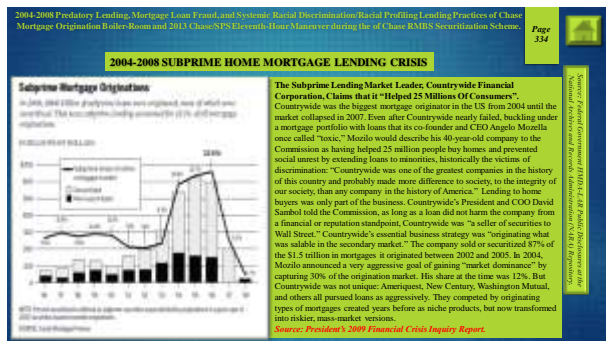
2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme. Page 333

2004-2008 HMDA-LAR DISCLOSURES FROM RESPONDENT ID: 0000023160-1: CHASE MANHATTAN BANK USA N.A. AS A SUBPRIME LENDER.  
(Percent of Subprime Loans: Chase Home Loan Direct® - Only.)

Year	2004	2005	2006	2007	2008
Subprime Loans	10.0%	25.0%	45.0%	55.0%	60.0%
Chase Home Loan Direct® - Only	10.0%	25.0%	45.0%	55.0%	60.0%

In 2004 to 2008, the primary role of Chase Manhattan Bank USA, National Association was to act as a subprime lender and home mortgage loans to HMDA-LAR and then to sell these "disclosed home mortgage loans to JPMorgan Chase Bank, National Association.

333



334

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme. Page 335

**DOJ PRESS RELEASE ANNOUNCING THE SETTLEMENT OF THE CHASE RMBS LAWSUIT.**  
**JUSTICE DEPARTMENT, FEDERAL AND STATE PARTNERS SECURE RECORD \$13 BILLION GLOBAL SETTLEMENT WITH JPMORGAN FOR MISLEADING INVESTORS ABOUT SECURITIES CONTAINING TOXIC MORTGAGES. (PAGE 15)**

The Justice Department, along with federal and state partners, today announced a \$13 billion settlement with JPMorgan - the largest settlement with a single entity in American history - to resolve federal and state civil claims arising out of the packaging, marketing, sale and issuance of residential mortgage-backed securities (RMBS) by JPMorgan, Bear Stearns and Washington Mutual prior to Jan. 1, 2009. As part of the settlement, JPMorgan acknowledged it made serious misrepresentations to the public - including the investing public - about numerous RMBS transactions. The resolution also requires JPMorgan to provide much needed relief to underwater homeowners and potential homeowners, including those in distressed areas of the country. The settlement does not absolve JPMorgan or its employees from facing any possible criminal charges.

This settlement is part of the ongoing efforts of President Obama's Financial Fraud Enforcement Task Force's RMBS Working Group.

"Without a doubt, the conduct uncovered in this investigation helped sow the seeds of the mortgage meltdown," said Attorney General Eric Holder. "JPMorgan was not the only financial institution during this period to knowingly bundle toxic loans and sell them to unsuspecting investors, but that is no excuse for the firm's behavior. The size and scope of this resolution should send a clear signal that the Justice Department's financial fraud investigations are far from over. No firm, no matter how profitable, is above the law, and the passage of time is no shield from accountability. I want to personally thank the RMBS Working Group for its tireless work not only in this case, but also in the investigations that remain ongoing."

The settlement includes a statement of facts, in which JPMorgan acknowledges that it regularly represented to RMBS investors that the mortgage loans in various securities complied with underwriting guidelines. Contrary to those representations, as the statement of facts explains, on a number of different occasions, JPMorgan employees knew that the loans in question did not comply with those guidelines and were not otherwise appropriate for securitization, but they allowed the loans to be securitized - and those securities to be sold - without disclosing this information to investors. This conduct, along with similar conduct by other banks that bundled toxic loans into securities and misled investors who purchased those securities, contributed to the financial crisis.

335

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme. Page 336

**DOJ PRESS RELEASE ANNOUNCING THE SETTLEMENT OF THE CHASE RMBS LAWSUIT.**  
**JUSTICE DEPARTMENT, FEDERAL AND STATE PARTNERS SECURE RECORD \$13 BILLION GLOBAL SETTLEMENT WITH JPMORGAN FOR MISLEADING INVESTORS ABOUT SECURITIES CONTAINING TOXIC MORTGAGES. (PAGE 2-5)**

"Through this \$13 billion resolution, we are demanding accountability and requiring remediation from those who helped create a financial storm that devastated millions of Americans," said Associate Attorney General Tony West. "The conduct JPMorgan has acknowledged - packaging risky home loans into securities, then selling them without disclosing their low quality to investors - contributed to the wreckage of the financial crisis. By requiring JPMorgan both to pay the largest FRIE Penalty in history and provide needed consumer relief to areas hardest hit by the financial crisis, we rectify some of that harm today."

Of the record-breaking \$13 billion resolution, \$9 billion will be paid to settle federal and state civil claims by various entities related to RMBS. Of that \$9 billion, JPMorgan will pay \$2 billion as a civil penalty to settle the Justice Department claims under the Financial Institutions Reform, Recovery, and Enforcement Act (FIRREA), \$1.4 billion to settle federal and state securities claims by the National Credit Union Administration (NCUA), \$515.4 million to settle federal and state securities claims by the Federal Deposit Insurance Corporation (FDIC), \$4 billion to settle federal and state claims by the Federal Housing Finance Agency (FHFA), \$298.9 million to settle claims by the State of California, \$19.7 million to settle claims by the State of Delaware, \$100 million to settle claims by the State of Illinois, \$34.4 million to settle claims by the Commonwealth of Massachusetts, and \$613 million to settle claims by the State of New York.

JPMorgan will pay out the remaining \$4 billion in the form of relief to aid consumers harmed by the unlawful conduct of JPMorgan, Bear Stearns and Washington Mutual. That relief will take various forms, including principal forgiveness, loan modification, targeted originations and efforts to reduce blight. An independent monitor will be appointed to determine whether JPMorgan is satisfying its obligations. If JPMorgan fails to live up to its agreement by Dec. 31, 2017, it must pay liquidated damages in the amount of the shortfall to NeighborWorks America, a non-profit organization and leader in providing affordable housing and facilitating community development.

The U.S. Attorney's Offices for the Eastern District of California and Eastern District of Pennsylvania and the Justice Department's Civil Division, along with the U.S. Attorney's Office for the Northern District of Texas, conducted investigations into JPMorgan's, Washington Mutual's and Bear Stearns' practices related to the sale and issuance of RMBS between 2005 and 2008.

336



2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPS Eleventh Hour Maneuver during the Chase RMBS Securitization Scheme.

Page 343

### National Average of Home Mortgage Loan Applications from Detroit MSA/MD for African American Applicants Averaged 25.2% between 2004 and 2008.

Letter	Year	Rate	2004	2005	2006	2007	2008	2009
Applications	2004	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%
Approved but not accepted	2004	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%
Denied by Financial Institution	2004	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%
Withdrawn by Applicant	2004	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%
File Closed for Incompleteness	2004	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%	25.2%

Source: Federal Government (FHFI) & AF Public Disclosure, National Average of Home Mortgage Loan Applications from Detroit MSA/MD for African American Applicants Averaged 25.2% between 2004 and 2008.

343

### JPMorgan Chase Home Mortgage Loan Applications from Washington, DC MSA/MD for African American Applicants Averaged 58.5% between 2004 and 2008.

Page 344

Letter	Year	Rate	2004	2005	2006	2007	2008	2009
Applications	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
Approved but not accepted	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
Denied by Financial Institution	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
Withdrawn by Applicant	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
File Closed for Incompleteness	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%

Source: Federal Government (FHFI) & AF Public Disclosure, National Average of Home Mortgage Loan Applications from Washington, DC MSA/MD for African American Applicants Averaged 58.5% between 2004 and 2008.

344

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPS Eleventh Hour Maneuver during the Chase RMBS Securitization Scheme.

Page 345

### 2004-2016 INNER-CITY MORTGAGE ORIGATION PRACTICES OF JPMORGAN CHASE AND COMPANY NATIONAL BANK AFFILIATES.

Source: Federal Government (FHFI) & AF Public Disclosure, National Average of Home Mortgage Loan Applications from Detroit MSA/MD for African American Applicants Averaged 25.2% between 2004 and 2008.

345

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase SPS Eleventh Hour Maneuver during the Chase RMBS Securitization Scheme.

Page 346

### CHASE LENDING SPECIALISTS: "THE INMATES WERE RUNNING THE ASYLUM"

Between January 2004 and May 2008, Chase Lending Specialist was empowered to "create" conventional loan applications without the input and/or participation of the mortgage loan originators. The mortgage loan originators were being created, USDA, LAR Public Law Data Disclosures obtained from the Government's National Archives and Records Administration (NARA) Repository show that Twenty Urban MSA/MDs were prime direct marketing targets of the marketing of these "inmate mortgage brokers", and as the succeeding slides show, they explicitly targeted African American consumers residing in Seven Inner-City MSA/MDs, including Atlanta, Baltimore, Detroit, Memphis, Richmond, Virginia Beach, and Washington, DC.

Letter	Year	Rate	2004	2005	2006	2007	2008	2009
Applications	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
Approved but not accepted	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
Denied by Financial Institution	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
Withdrawn by Applicant	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
File Closed for Incompleteness	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%

Source: Federal Government (FHFI) & AF Public Disclosure, National Average of Home Mortgage Loan Applications from Detroit MSA/MD for African American Applicants Averaged 25.2% between 2004 and 2008.

346

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct®, and 2013 "Chase SPS Eleventh Hour Maneuver" to Conceal Tox-Mortgages.

Page 347

Between 2004 and 2008 Chase Lending Specialists employed by the Chase Home Loan Direct® Division of Chase Manhattan Bank USA, N.A. Explicitly-Targeted Seven Inner-City MSA/MDs with Large African American Populations. Seventy-Eight Percent All Home Mortgage Loans Originated at this Mortgage Lending "Boiler-Room" were at subprime interest rates, and the remainder were at slightly lower ALT-A interest rates.

Letter	Year	Rate	2004	2005	2006	2007	2008	2009
Applications	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
Approved but not accepted	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
Denied by Financial Institution	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
Withdrawn by Applicant	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%
File Closed for Incompleteness	2004	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%	58.5%

Source: Federal Government (FHFI) & AF Public Disclosure, National Average of Home Mortgage Loan Applications from Detroit MSA/MD for African American Applicants Averaged 25.2% between 2004 and 2008.

347

### COMPARISON OF 2004-2008 AND 2009-2016 CONVENTIONAL MORTGAGE LOAN ORIGINATIONS BY RACIAL CATEGORY IN SEVEN INNER-CITY MSA/MDs EXPLICITLY-TARGETED BY CHASE LENDING SPECIALISTS EMPLOYED BY JPMORGAN CHASE AND COMPANY AFFILIATES.

MSA/MD NUMBER	MSA/MD NAME	AFRICAN AMERICAN POPULATION
12060	ATLANTA	32.0%
12580	BALTIMORE	32.0%
19004	DETROIT	23.8%
32020	MEMPHIS	46.7%
40000	RICHMOND	29.8%
47260	VIRGINIA BEACH	31.3%
47904	WASHINGTON, DC	26.8%

CHASE CONVENTIONAL HOME MORTGAGE LOAN ORIGINATIONS FOR AFRICAN AMERICAN HOME MORTGAGE LOAN DECREASED FROM 41% TO 12% DURING THESE TWO PERIODS, AND EVEN MORE IN RECENT YEARS. MORE THAN EIGHTY-FIVE PERCENT OF ALL NON-CONFORMING HOME MORTGAGE LOANS ORIGINATED TO AFRICAN AMERICAN CONSUMERS BY CHASE LENDING SPECIALISTS WERE AT SUBPRIME INTEREST RATES, AND NONE OF THE 17,477 CONSUMERS TO WHICH THESE "TOXIC MORTGAGES" WERE ORIGINATED RECEIVED RELIEF AND/OR RESTITUTION.



Source: Federal Government (FHFI) & AF Public Disclosure, National Average of Home Mortgage Loan Applications from Detroit MSA/MD for African American Applicants Averaged 25.2% between 2004 and 2008.

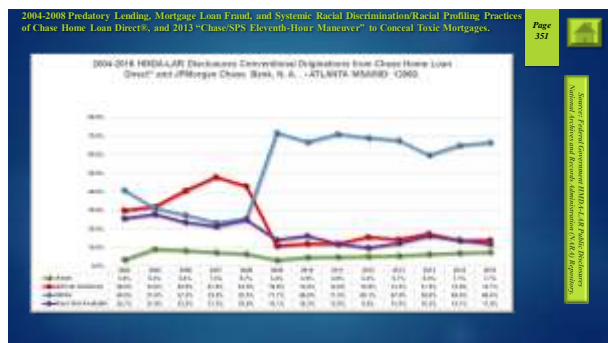
348



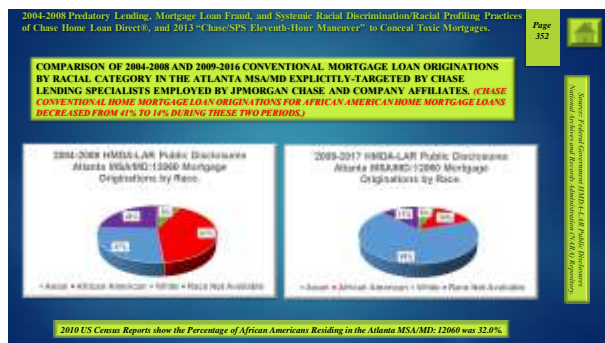
349



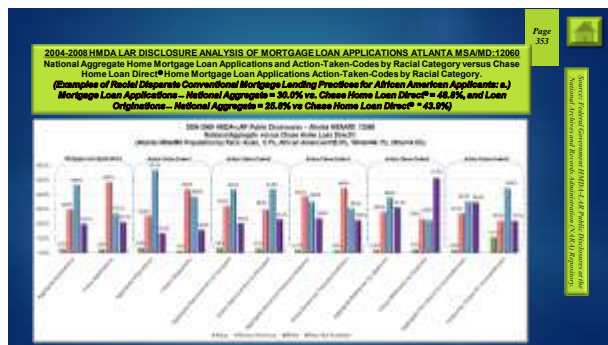
350



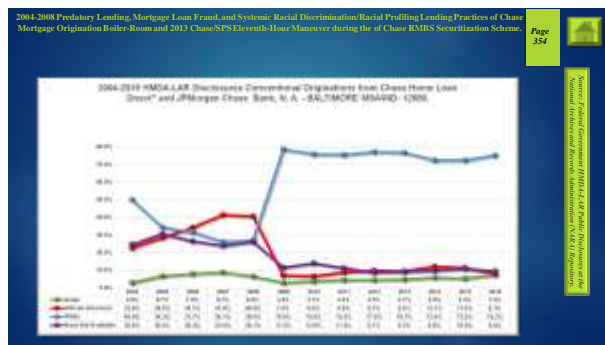
351



352



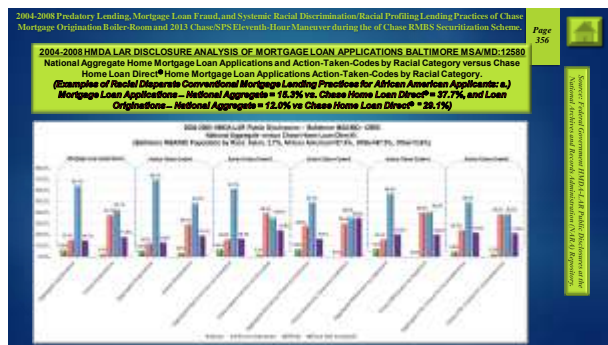
353



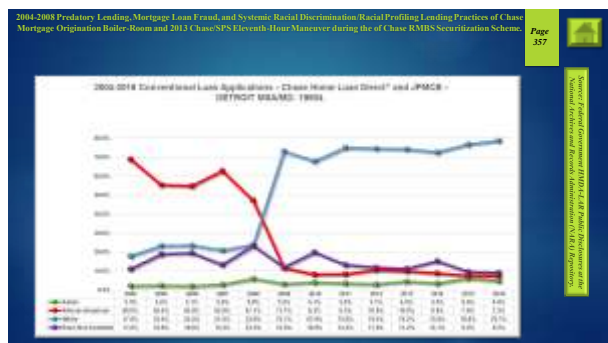
354



355



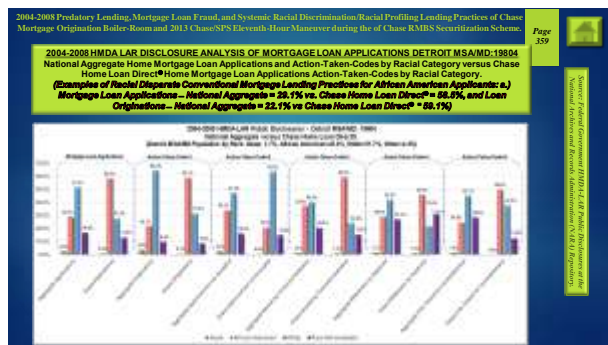
356



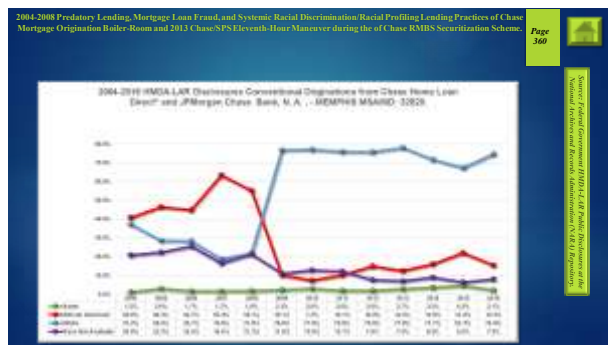
357



358



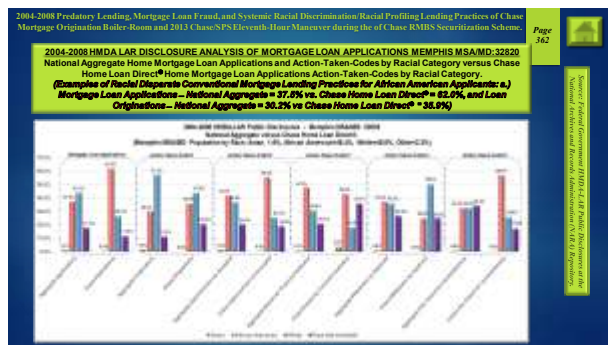
359



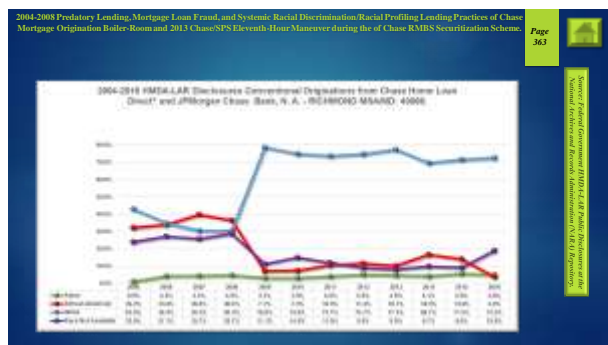
360



361



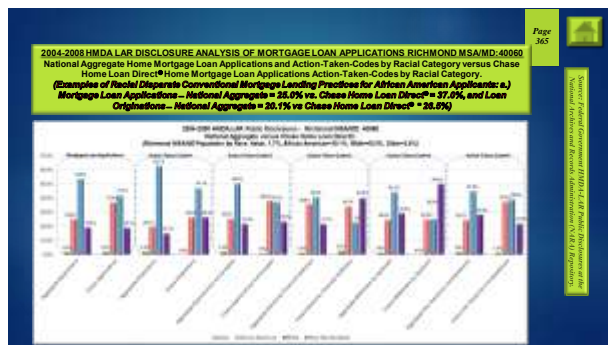
362



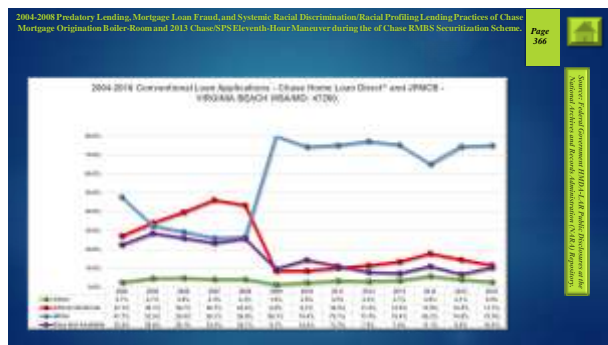
363



364



365



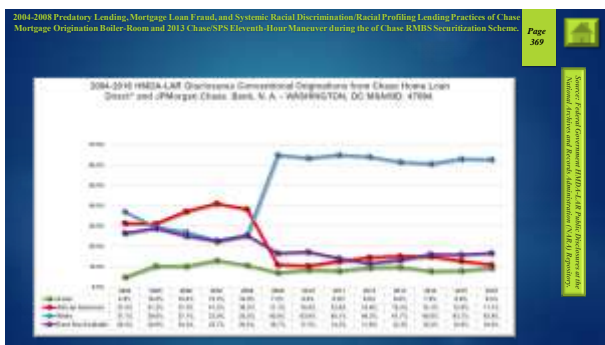
366



367



368



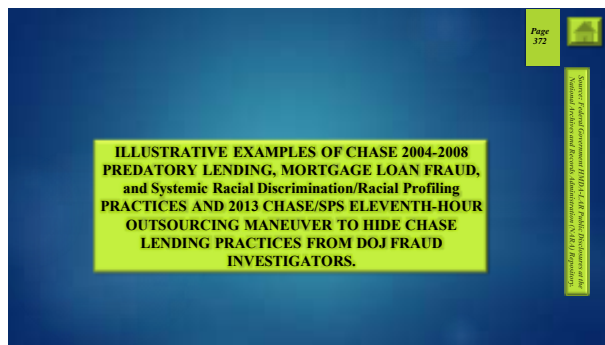
369



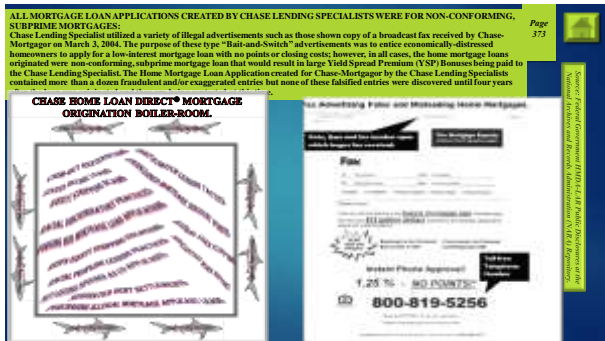
370



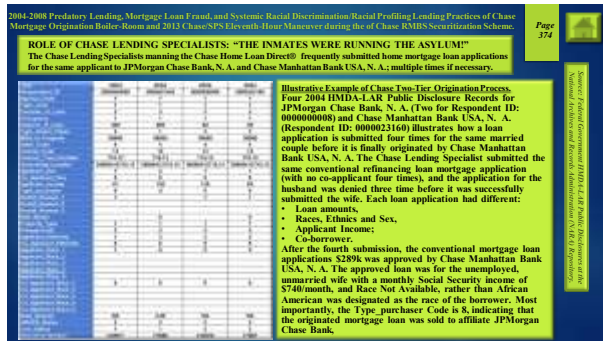
371



372



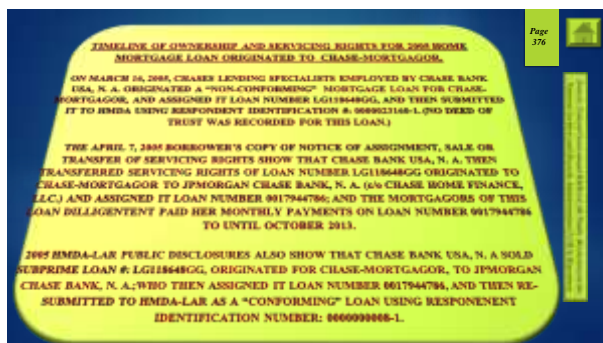
373



374



375



376



377



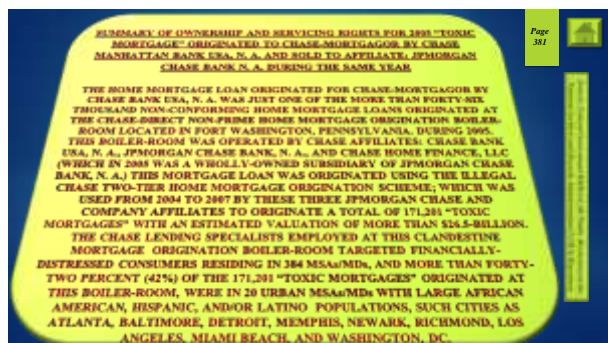
378



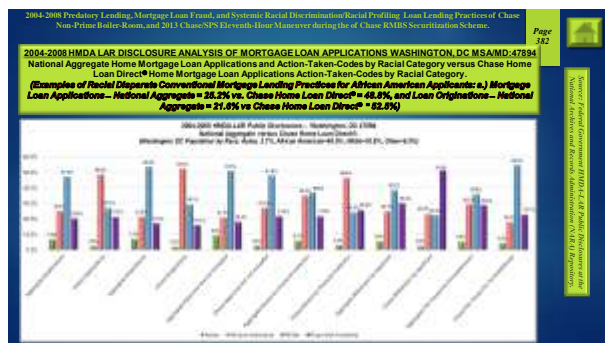
379



380



381



382

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct® Boiler Room, and 2013 Chase/NPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme.

**2004-2008 HMDA-LAR Public Disclosure – Washington, DC MSA-MD-47034**  
National aggregate versus Chase Home Loan Direct  
(Washington, DC MSA-MD-47034, African American=48.8%, Hispanic=40.0%, White=40.0%)

383

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct® Boiler Room, and 2013 Chase/NPS Eleventh-Hour Maneuver during the Chase RMBS Securitization Scheme.

**2004-2008 HMDA-LAR Public Disclosure – Washington, DC MSA-MD-47034**  
National aggregate versus Chase Home Loan Direct  
(Washington, DC MSA-MD-47034, African American=48.8%, Hispanic=40.0%, White=40.0%)

384



2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct® and 2013 ChaseSPS Eleventh-Hour Outsourcing Maneuver during the Chase RMBS Securitization Scheme. Page 391

**IMPORTANT NOTICE TO THE BANKING REGULATORY AGENCIES AND SUPERVISORY AGENCIES:**

The LAR Transmitted Sheet is included in all with all LAR disclosures submitted by HMDA Reporting Institutions. It includes:

1. Name of Reporting Institution, Supervisory Agency Code, Reporting Tax ID Number, and a count of entries in attached LARs.
2. Name and Address of the Reporting Institution.
3. Name and Address of the Parent Company.
4. Name, Telephone Number, Fax Number, and Email Address of Contact Person for LARs.
5. Name of Certifying Officer, Signature of Certifying Officer, and Date LAR Transmitted.

The certification signed by the Institution's Officer is as follows:

"I certify to the accuracy of the data contained in this report."

LARs from all HMDA Reporting Institutions are submitted to FDIC and the Federal Reserve Board in Washington, DC, as well as the following agencies for the following HMDA Agencies:

- ☐ CFPB
- ☐ FRB
- ☐ NCUA
- ☐ OCC, and
- ☐ OTS

Source: Federal Government HMDA LAR Public Disclosures at the National Archives and Records Administration (NARS) Repository.

391

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct® and 2013 ChaseSPS Eleventh-Hour Outsourcing Maneuver during the Chase RMBS Securitization Scheme. Page 392

**2005 HMDA-LAR PUBLIC RAW DATA DISCLOSURES - NATIONAL ARCHIVES**

Reporting Institution: Chase Bank, N.A.

Reporting Agency: FDIC

Reporting Tax ID Number: 23-7070000

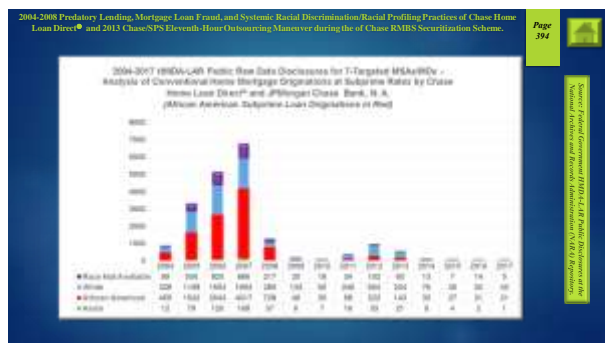
Count of Entries: 1,000,000

Source: Federal Government HMDA LAR Public Disclosures at the National Archives and Records Administration (NARS) Repository.

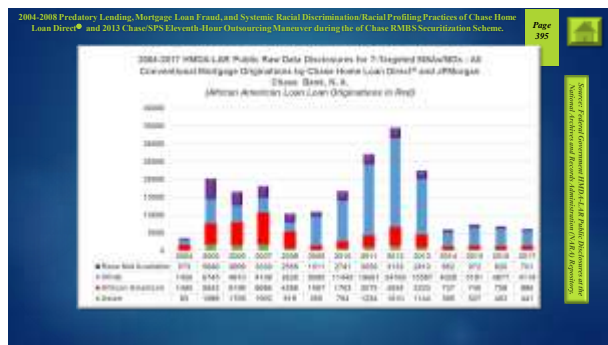
392



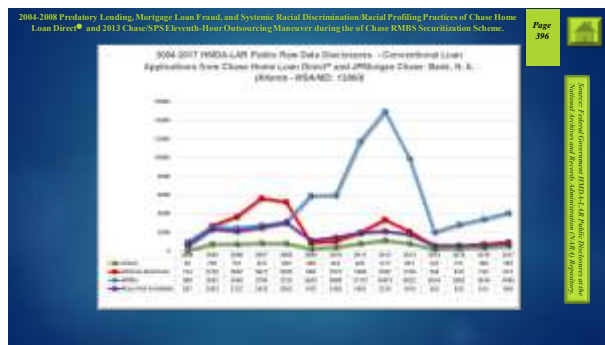
393



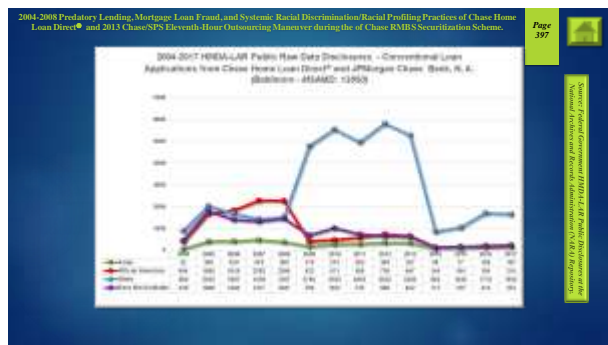
394



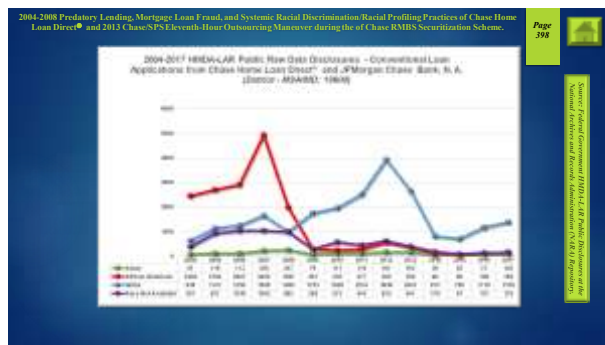
395



396



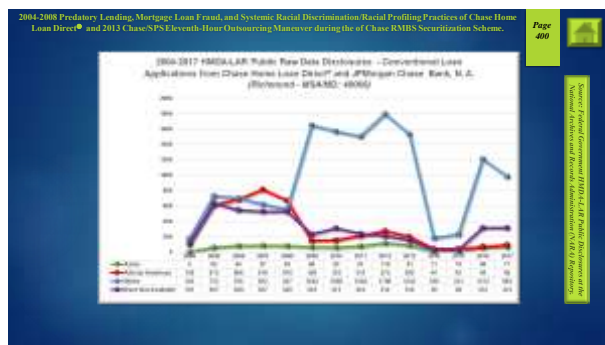
397



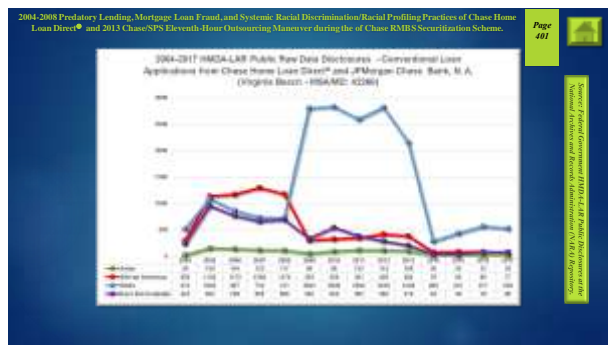
398



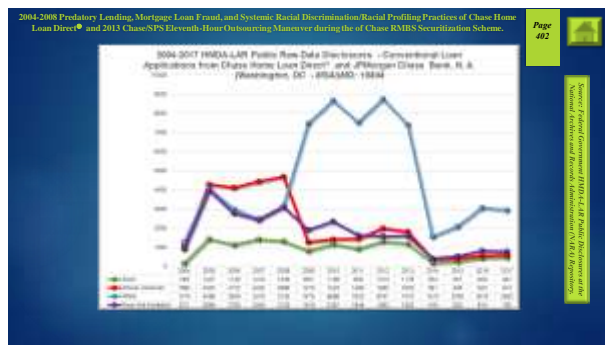
399



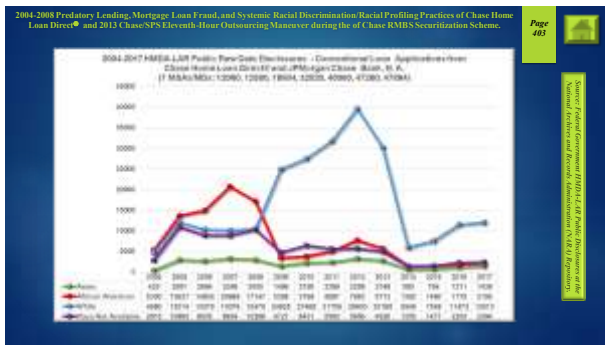
400



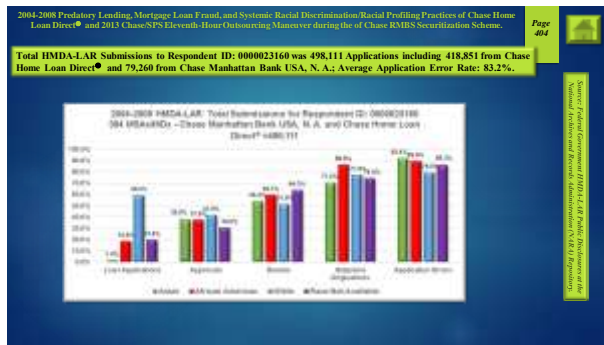
401



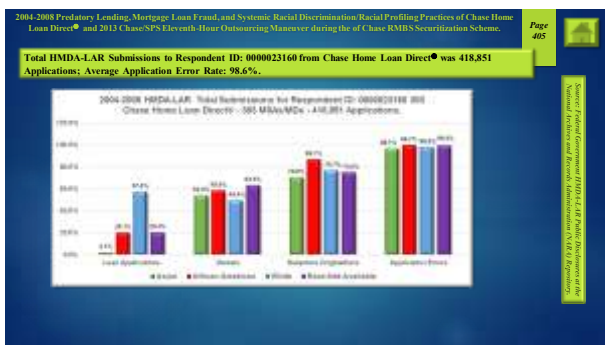
402



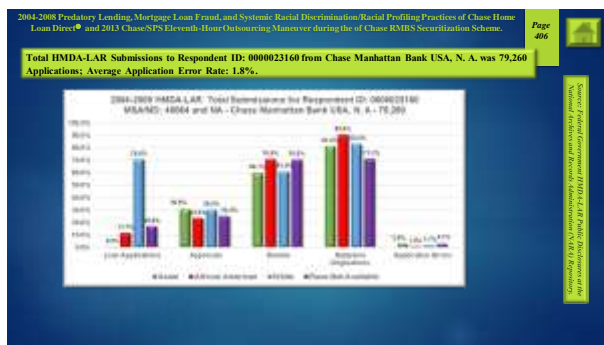
403



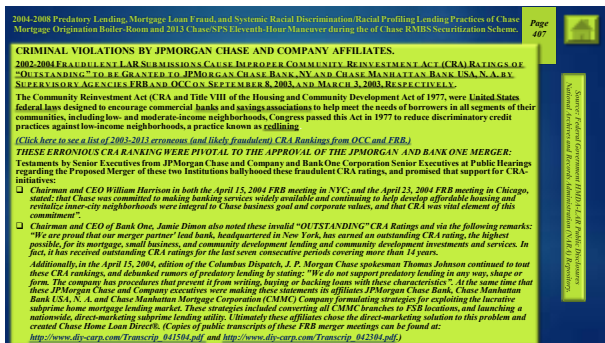
404



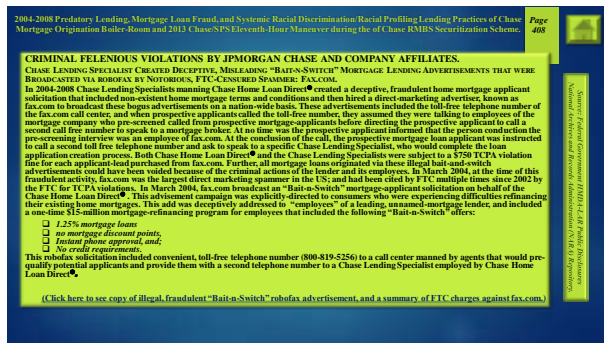
405



406



407



408


2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 409

**CRIMINAL VIOLATIONS BY JPMORGAN CHASE AND COMPANY AFFILIATES.**

CHASE LENDING SPECIALISTS EMPLOYED BY CHASE HOME LOAN DIRECT<sup>®</sup> CREATED MORE THAN FOUR HUNDRED THOUSAND MORTGAGE LOAN APPLICATIONS BUT WAS NOT AN FHA APPROVED LENDER OR SERVICER. HUD FHA Lender certification records obtained under the FOIA show that Chase Home Loan Direct<sup>®</sup> was not approved by FHIA as either a mortgage originator or a mortgage servicer. (Click here to see a list Chase institutions approved by FHIA as loan originators and servicers.) Chase Home Loan Direct<sup>®</sup> was in the list of bank Originators and Servicers was obtained from the HUD Freedom of Information Act (FOIA) Office. This list contains twenty-one JPMorgan Chase and Company subsidiaries and affiliates that between 2004 and 2008 were approved to originate and service conventional and FHA/VA/SA-RHS home mortgage loans.

**Twenty Urban MSAs/MDs.**

Between 2004 and 2008, the twenty MSAs/MDs with large minority populations were favorite targets of Chase Lending Specialists and more than sixty-one percent of all home loan applications created in the 383 MSAs/MDs served by Chase Home Loan Direct were created in these twenty MSAs/MDs.



409

of Chase Home Loan Direct<sup>®</sup>, and 2013 "Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme." to Conceal Toxic Mortgages. Page 410

**CRIMINAL VIOLATIONS BY JPMORGAN CHASE AND COMPANY AFFILIATES.**

MAJORITY OF HMDA-LAR SUBMISSIONS FROM CHASE HOME LOAN DIRECT<sup>®</sup> WERE ORIGINATED AT SUPRIME INTEREST RATES, AND ALL WERE RUFFLED WITH REGULATION C EDIT AND VALIDITY FAILURE ERRORS. HOWEVER, OPERATORS OF THIS SUPRIME BOILER ROOM HAD "NO FEAR" OF FEDERAL GOVERNMENT AGENCIES BECAUSE OF THE SIZE, POWER AND MARKET DOMINANCE OF JPMORGAN CHASE BANK, NATIONAL ASSOCIATION. 2004 and 2008, annual HMDA-LAR Transmittal Sheets (TS) were submitted along with 412,872 home mortgage loan applications were submitted by the Chase Manhattan Bank USA, National Association Bank Officer responsible for certifying the correctness and validity of annual HMDA-LAR Public Disclosures from Chase Home Loan Direct<sup>®</sup>.

- Verified HMDA-LAR Transmittal Sheets (TS) in 2004, 2005, 2006, 2007, and 2008, and, thus may have perjured himself (or herself) by certifying the correctness and validity of 412,872 error-riddled, and possibly fraudulent home mortgage applications being placed in the Government's HMDA Public Database. (Click here to see a copy of HMDA-LAR Transmittal Sheet (TS) including Bank Officer's Certification section.)
- Annual LAR submissions from this clandestine Boiler Room included:
  - 2004: 68,818 Loan Applications. (31.9% of all originations were at supprime interest rates.)
  - 2005: 97,720 Loan Applications. (68.0% of all originations were at supprime interest rates.)
  - 2006: 100,882 Loan Applications. (89.2% of all originations were at supprime interest rates.)
  - 2007: 124,704 Loan Applications. (92.89% of all originations were at supprime interest rates.)
  - 2008: 117,742 Loan Applications. (96.4% of all originations were at supprime interest rates.)
- The Chase Bank Officer responsible for annual LAR submission had the fiduciary responsibility for certifying the correctness and HMDA-LAR Public Disclosures for these five years show that one hundred percent (100%) of all 412,872 applications submitted in these disclosures included Quality Edit Failure Errors. (Regulation C requires that annual submissions with more than ten percent quality and/or validity errors be rejected by FFIEC. (Click here to see 2004 HMDA Resubmission Guidelines.)

410

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 411

**CRIMINAL VIOLATIONS BY JPMORGAN CHASE AND COMPANY AFFILIATES.**

OPERATORS OF CHASE HOME LOAN DIRECT<sup>®</sup> PURPOSELY USED THE WRONG BANK NAME IN AN TO EVADE DETECTION OF LEGAL ERROR-RIDDLED LAR SUBMISSIONS FROM THIS UNSANCTIONED, NON-CONFORMING HOME MORTGAGE LENDER.

The LAR Transmittal Sheet (TS) must include the name of HMDA respondent institution, and all Transmittal Sheets must be signed and certified by an Officer of the Respondent Institution. The Chase two-tier origination process bypassed annual HMDA-LAR submission validation and substantiation by both FFIEC and OCC. The end result was that virtually all home mortgage loans originated created by Chase Lending Specialists employed by Chase Home Loan Direct were declared as "Toxic Mortgages" and TSs of them were sold to JPMorgan Chase Bank, N.A. The HMDA/Regulation C Disclosure Process which allows home mortgage loans originated by one affiliate be immediately sold to another affiliate during the same year, inadvertently classified these home mortgage loans by their facility parameters, and thus, made them appear as conforming home mortgage loans JPMorgan Chase Bank, N.A. then either securitized these home mortgage loans into flawed RBMS certificates, and sold these loans to GSEs, other financial institutions, or



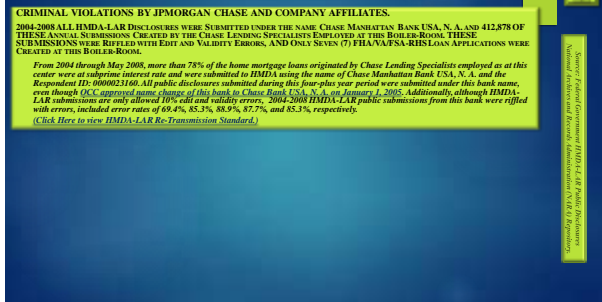
411

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 412

**CRIMINAL VIOLATIONS BY JPMORGAN CHASE AND COMPANY AFFILIATES.**

2008-2009 ALL HMDA-LAR DISCLOSURES WERE SUBMITTED UNDER THE NAME CHASE MANHATTAN BANK USA, N.A. AND 412,870 OF THESE ANNUAL SUBMISSIONS CREATED BY THE CHASE LENDING SPECIALISTS EMPLOYED AT THIS BOILER-ROOM. THESE SUBMISSIONS WERE RUFFLED WITH EDIT AND VALIDITY ERRORS, AND ONLY SEVEN (7) FHIA/VA/SA-RHS LAR APPLICATIONS WERE CREATED AT THIS BOILER-ROOM.

From 2004 through May 2008, more than 78% of the home mortgage loans originated by Chase Lending Specialists employed at this center were at supprime interest rate and were submitted to HMDA using the name Chase Manhattan Bank USA, N.A., and the Respondent ID: 0000023160. All public disclosures submitted during this four-plus year period were submitted under this bank name, even though OCC approved name change of this bank to Chase Bank USA, on January 1, 2009. Additionally, although HMDA-LAR submissions are only allowed 10% edit and validity errors, 2004-2008 HMDA-LAR public submissions from the bank were riddled with errors, included error rates of 69.4%, 85.3%, 89.9%, 87.7%, and 85.3% respectively. (Click here to view HMDA-LAR Re-Transmittal Standard.)



412

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 413

**MULTIPLE VIOLATIONS BY JPMORGAN CHASE AND COMPANY AFFILIATES.**

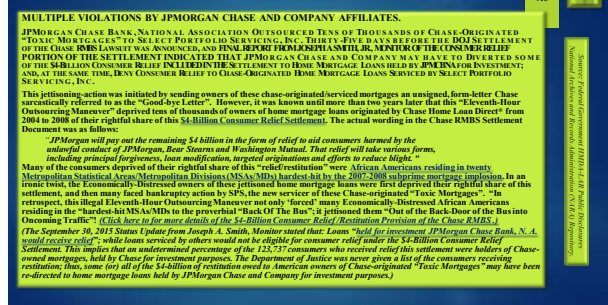
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION OUTSOURCED TENS OF THOUSANDS OF CHASE-ORIGINATED "TOXIC MORTGAGES" TO SELECT PORTFOLIO OLD SEAVING, INC. THIRTY-FIVE DAYS BEFORE THE DOJ SETTLEMENT OF THE CHASE RBMS LAMBERT WAS ANNOUNCED, AND ENLARGED JPMORGAN'S SETTLEMENT. THE DOJ SETTLEMENT OF THE \$4-BILLION CONSUMER RELIEF SETTLEMENT TO HOME MORTGAGE LOANS HELD BY JPMORGAN INVESTMENT, AND, AT THE SAME TIME, DENY CONSUMER RELIEF TO CHASE-ORIGINATED HOME MORTGAGE LOANS SERVICED BY SELECT PORTFOLIO SEAVING, INC.

This jettisoning action was initiated by sending owners of these chase-originated/serviced mortgages an unsigned, form-letter "Chase sarcastically referred to as the "Good-bye Letter". However, it was known until more than two years later that this "Eleventh-Hour Outsourcing Maneuver" deprived tens of thousands of owners of home mortgage loans originated by Chase Home Loan Direct<sup>®</sup> from 2004 to 2008 of their rightful share of this \$4-Billion Consumer Relief Settlement. The actual wording in the Chase RBMS Settlement Document was as follows:

"JPMorgan will pay out the remaining \$4 billion in the form of relief to aid consumers harmed by the unlawful conduct of JPMorgan, Bear Stearns and Washington Mutual. That relief will take various forms, including principal forgiveness, loan modification, targeted originations and efforts to reduce blight."

Many of the consumers deprived of their rightful share of this "redemption" were African Americans residing in twenty Metropolitan Statistical Areas, Metropolitan Divisions (MSAs/MDs) hardest-hit by the 2007-2008 supprime mortgage implosion. In an ironic twist, the Economically-Distressed owners of these jettisoned home mortgage loans were first deprived their rightful share of this settlement, and then many faced bankruptcy action by SPS, the new servicer of these Chase-originated "Toxic Mortgages". In retrospect, this illegal Eleventh-Hour Outsourcing Maneuver not only "forced" many Economically-Distressed African Americans residing in the "hardest-hit MSAs/MDs in the proverbial "Back Of The Bus"; it jettisoned them "Out of the Back-Door of the Bus into Oncoming Traffic". (Click here to see more details of the \$4-Billion Consumer Relief Restriction Provision of the Chase RBMS.)

(The September 30, 2015 Status Update from Joseph A. Smith, Monitor stated that Loans "held for investment" JPMorgan Chase Bank, N.A. would receive relief, while loans serviced by others would not be eligible for consumer relief under the \$4-Billion Consumer Relief Settlement. This implies that an underrepresented percentage of the 125,737 consumers who received relief this settlement were holders of Chase-owned mortgages, held by Chase for investment purposes. The Department of Justice was never given a list of the consumers receiving restitution; thus, some (or) all of the \$4-billion of restitution owed to American owners of Chase-originated "Toxic Mortgages" may have been re-directed to home mortgage loans held by JPMorgan Chase and Company for investment purposes.)



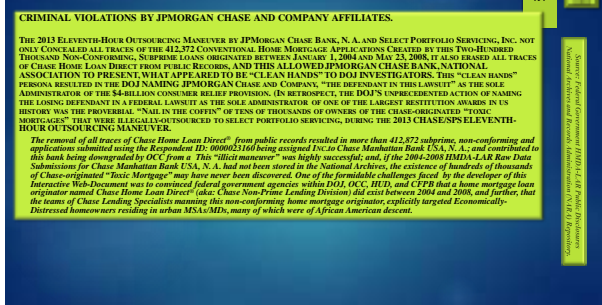
413

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RBMS Securitization Scheme. Page 414

**CRIMINAL VIOLATIONS BY JPMORGAN CHASE AND COMPANY AFFILIATES.**

THE 2013 ELEVENTH-HOUR OUTSOURCING MANEUVER BY JPMORGAN CHASE BANK, N.A. AND SELECT PORTFOLIO SERVING, INC. NOT ONLY CONCEALED ALL TRACES OF THE 412,372 CONVENTIONAL HOME MORTGAGE APPLICATIONS CREATED BY THIS TWO-HUNDRED THOUSAND NON-CONFORMING, SUPRIME LOANS ORIGINATED BETWEEN JANUARY 1, 2004 AND MAY 23, 2008, IT ALSO ERASED ALL TRACES OF CHASE HOME LOAN DIRECT FROM PUBLIC RECORDS, AND THIS ALLOWED JPMORGAN CHASE BANK, NATIONAL ASSOCIATION TO PRESENT WHAT APPEARED TO BE "CLEAN HANDS" TO DOJ INVESTIGATORS. THESE "CLEAN HANDS" PERSONA RESULTED IN THE DOJ NAMING JPMORGAN CHASE AND COMPANY, "THE DEFENDANT IN THIS SUIT" AS THE SOLE ADMINISTRATOR OF THE \$4-BILLION CONSUMER RELIEF PROVISION. IN RETROSPECT, THE DOJ'S UNRECORDED ACTION OF NAMING THE LOSING DEFENDANT IN A FEDERAL LAWSUIT AS THE SOLE ADMINISTRATOR OF ONE OF THE LARGEST RESTITUTION AWARDS IN ITS HISTORY WAS THE PROVERBIAL "NAIL IN THE COFFIN" OF TENS OF THOUSANDS OF OWNERS OF THE CHASE-ORIGINATED "TOXIC MORTGAGES" THAT WERE ILLEGALLY OUTSOURCED TO SELECT PORTFOLIO SERVING, DURING THE 2013 CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANEUVER.

The removal of all traces of Chase Home Loan Direct<sup>®</sup> from public records resulted in more than 412,872 supprime, non-conforming and applications submitted using the Respondent ID: 0000023160 being assigned DOJ to Chase Manhattan Bank USA, N.A., and contributed to this bank being downgraded by OCC from a "This "illicit maneuver" was highly successful; and, if the 2004-2008 HMDA-LAR Raw Data Submissions for Chase Manhattan Bank USA, N.A. had not been stored in the National Archives, the existence of hundreds of thousands of Chase-originated "Toxic Mortgages" may have never been discovered. One of the formidable challenges faced by the developer of this Interactive Web-Documents was to convince federal government agencies within DOJ, OCC, HUD, and CFPB that a home mortgage loan originator named Chase Home Loan Direct<sup>®</sup> (aka: Chase Non-Prime Lending Division) did exist between 2004 and 2008, and further, that the teams of Chase Lending Specialists meaning this non-conforming home mortgage originator, explicitly targeted Economically-Distressed homeowners residing in urban MSAs/MDs, many of which were of African American descent.



414



71

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 427

**RACIAL DISPARITY INDICATOR FINDINGS OF CHASE TWO-TIER CONVENTIONAL HOME MORTGAGE ORIGINATION SCHEME**

Starting in 2004 and continuing until 2007, Chase Manhattan Bank USA, N.A. and JPMorgan Chase Bank, N.A. (JPMCBNA), along with JPMCBNA subsidiary Chase Manhattan Mortgage Corporation (CMC) devised an elaborate, two-tier conventional home mortgage origination scheme that primarily targeted economically-disadvantaged consumers residing in urban inner-city MSA/MDs with large African American populations. It is unclear whether African Americans were singled-out by the Chase Lending Specialists orchestrating this scheme, or that it was just co-incident that African Americans were the most economically-distressed; and therefore, were the most gullible for these type bait-and-switch, "three-card-monte type" scams. Tragically, it is clear that some unscrupulous-consumers to whom these loans were originated were well aware of the scam and were complicit in it to get a fast buck; however, the vast majority of the financially-distressed consumers to which these "Toxic Mortgages" were originated were elderly, retired consumers who placed their unwavering trust in the Chase name and reputation, and in quasi-independent Chase Lending Specialists who had new loyalty to the JPMorgan Chase and Company "brand".

- From 2004 to 2017, more than four hundred-and-twenty-thousands home mortgage loan applications were created by Chase Lending Specialists, resulting 171,201 conventional subprime and home mortgage loans being "originated" on behalf of Chase Manhattan Bank USA, N.A. As required by Regulation C all completed loan applications and originated home mortgage loans were promptly submitted in LARs to FFIEC via Respondent ID: 0000023166-1.
- Simultaneously, 146,956 conventional subprime home mortgage loans in the same calendar years in which they were originated: a. - 10,889 in 2004, b. - 21,311 in 2005, c. - 51,097 in 2006; and d. - 53,956 in 2007 were sold to Chase Manhattan Bank USA, N.A. affiliate JPMorgan Chase Bank, National Association (JPMCBNA).
- The 146,956 subprime home mortgage loans plus 24,245 home mortgage loans purchased by JPMCBNA from Chase Manhattan Bank USA, N.A. were lawfully-disclosed as purchase home mortgage loans in LARs submitted to FFIEC using Respondent ID: 0000000000-1. Per Regulation C, loans from non-conforming loans; and thus, the certifying JPMCBNA Bank Officer submitting these 171,201 purchased loans via Respondent ID: 0000000000-1 legally-omit these fields from the LARs submitted on behalf of JPMCBNA.
- In addition to the 171,201 non-conforming home mortgage loans purchased from Chase Manhattan Bank USA, N.A., JPMCBNA also originated 1,117,451 conforming and non-conforming home mortgage loans from the same 384 MSA/MDs from which these purchased loans were originated.

\*All HMDA-LAR Public Disclosures must be accompanied by a Transmittal Sheet (TS) signed and certified by an "Officer the Respondent Institution." \*Revenue and/or 0000000000-1 were provided this originating 0-15 unknown if more than one Chase Officer certified Transmittal 2004-2007 Sheets from both Chase Manhattan Bank USA, N.A. and JPMorgan Chase Bank, N.A.

427

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 428

**THE CHASE TWO-TIER HOME MORTGAGE ORIGINATION SCHEME REQUIRED THE ACTIVE PARTICIPATION AND COLLABORATION OF TWO NATIONAL ASSOCIATION BANKS: CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION AND JPMORGAN CHASE BANK, NATIONAL ASSOCIATION.**

THE CHASE TWO-TIER HOME MORTGAGE ORIGINATION SCHEME REQUIRED COLLABORATION OF A DIRECT-MARKETING HOME MORTGAGE ORIGINATION BOILER-ROOM AND HMDA-LAR RESPONDENT INSTITUTIONS. THIS ILLEGIT SCHEME OPERATED UNCHALLENGED BY FEDERAL AUTHORITIES EVEN THOUGH IT WAS IN DIRECT VIOLATION OF FEDERAL RESERVE ACTS: SECTIONS 23A AND 23B. THE FOLLOWING THREE CHASE AFFILIATES WERE:

- CHASE HOME LOAN DIRECT (aka: CHASE-DIRECT NON-PRIME LENDING CENTER) - A DIRECT-MARKETING HOME MORTGAGE ORIGINATION CENTER LOCATED IN THE FORT WASHINGTON, PA'S BRANCH OFFICES OF CMC.
- CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION (PARENT LISTED AS JPMCBNA IN HMDA DATABASE), AND; JPMORGAN CHASE BANK, NATIONAL ASSOCIATION.

CHASE HOME LOAN DIRECT (aka: CHASE-DIRECT NON-PRIME LENDING CENTER) WAS CREATED IN EARLY 2004 AND OPERATED CONTINUOUSLY UNTIL MAY 23, 2008, WHEN IT WAS ABRUPTLY SHUT DOWN. THIS BOILER-ROOM WAS LOCATED IN A CHASE MANHATTAN MORTGAGE CORPORATION (CMC) BRANCH OFFICE IN FORT WASHINGTON, PA. THE ROLE OF THIS CLANDESTINE CONVENTIONAL MORTGAGE ORIGINATION BOILER-ROOM WAS TO:

- FACILITATE THE CREATION OF CONVENTIONAL HOME MORTGAGE APPLICATIONS FOR AFRICAN AMERICANS AND OTHER ECONOMICALLY-DISTRESSED CONSUMERS AND ORIGINATE CONVENTIONAL NON-CONFORMING SUBPRIME AND HOME MORTGAGE LOANS.
- SUBMIT THESE NON-CONFORMING HOME MORTGAGE LOANS TO FFIEC VIA CHASE MANHATTAN BANK USA, N.A. USING HMDA RESPONDENT ID: 0000023166-1, AND;
- CHASE MANHATTAN BANK USA, N.A. WOULD THEN IMMEDIATELY SELL THESE ORIGINATED NON-CONFORMING HOME LOANS TO JPMORGAN CHASE BANK, N.A. (JPMCBNA).
- AFTER PURCHASING THESE LOANS FROM CHASE MANHATTAN BANK USA, N.A., JPMCBNA WOULD THEN RESUBMIT THEM TO HMDA AS CONFORMING HOME MORTGAGE LOANS USING HMDA RESPONDENT ID: 0000000000-1; AND THEREAFTER, THESE LOANS WOULD IDENTIFY JPMCBNA AS BOTH THEIR ORIGINATOR AND SERVICER ON RMBS TRUST CERTIFICATES FILED WITH THE STOCK AND EXCHANGE COMMISSION (SEC).

\* Federal Reserve Act - Section 23a and 23b restrictions regarding the transfer of low-quality assets to affiliates.

428

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 429

**HMDA-LAR PUBLIC DISCLOSURES SHOW THAT FROM 2004 TO 2008 THE CHASE TWO-TIER CONVENTIONAL ORIGINATION SCHEME WAS DESIGNED TO TURN THE PROVERBIAL "AMERICAN DREAM" INTO THE REAL-LIFE "THE AFRICAN AMERICAN NIGHTMARE". THE RACIAL DISPARITY INDICATOR (RDI) ANALYSIS DOCUMENTED IN THIS SECTION DELINEATES THE PREDATORY LENDING, MORTGAGE LOAN FRAUD, AND THE RACIAL DISCRIMINATION/RACIAL PROFILING PRACTICES CONNIVED AND ORCHESTRATED BY CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION, AND JPMORGAN CHASE BANK NATIONAL ASSOCIATION. HMDA-LAR PUBLIC RAW DATA DISCLOSURES SHOW THAT BLATANT, Ghetto-TYPE LENDING PRACTICES BY THESE CHASE AFFILIATES OCCURRED FROM 2004 TO 2007 AND RESULTING IN 420,834 CONVENTIONAL LOAN APPLICATIONS BEING CREATED BY CHASE LENDING SPECIALIST EMPLOYED AT THE CHASE HOME LOAN DIRECT MORTGAGE LOAN ORIGINATION BOILER-ROOM (AKA CHASE-DIRECT NON-PRIME LENDING BOILER-ROOM). THE APPROXIMATE VALUATION OF THE 171,201 SUBPRIME AND HOME LOANS ORIGINATED AT THIS NEFARIOUS BOILER-ROOM WAS MORE THAN \$29-BILLION. SADLY, MANY, IF NOT MOST OF THE ECONOMICALLY-DISTRESSED AFRICAN AMERICAN CONSUMERS TARGETED BY THE OPERATORS OF THIS BOILER-ROOM LOST THEIR HOME VIA FORECLOSURES AND FORCED SHORT SALES, AND OTHERS LOCATED IN INNER-CITY MSA/MDs, SIMPLY ABANDONED THEIR HOMES BECAUSE THEY WERE UNABLE TO REFINANCE THEIR PROPERTY BECAUSE OF MONTHLY LOAN PAYMENTS RESULTING FROM SUBPRIME INTEREST RATES.**

429

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 430

**2004-2007 National HMDA-LAR Aggregate Reports Home Mortgage Lending Practices - 101,633,898 Conventional Home Mortgage Loan Applications and 51,730,789 Conventional Home Mortgage Loan Originations.**

430

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 431

**RACIAL DISPARITY INDICATOR (RDI) Analysis of Prevalent, Systemic, Appropriate and Deviant**

2004-2007 National HMDA-LAR Aggregate Reports show that 101,633,898 Conventional Mortgage Applications were created. 257,056,876 (25%) were rejected by applicants. 171,201 (0.07%) from Mortgage Application were Approved. And 46,385 (0.03%) from loan applications were denied by lender/buyer/borrowers.

On a nation-wide basis, when African Americans were involved in the loan application creation process, their Free-Will Rejection rates were the same as Asians and Whites. However, after completed applications that were sent to the Underwriters, the approval rates for African Americans were sixteen percentage points lower than Asians and Whites, and the denial rates for African Americans were 14.2% and 12.6% higher than Asians and Whites, respectively.

431

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS/Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 432

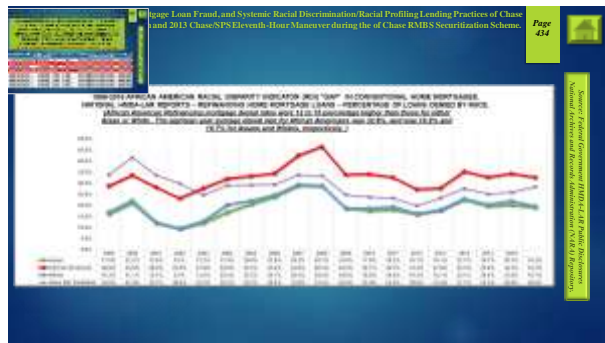
**THE 2004-2007 NATIONAL HMDA-LAR AGGREGATE REPORTS SHOW THAT "GAP" IN CONVENTIONAL HOME MORTGAGES**

2004-2007 NATIONAL HMDA-LAR AGGREGATE REPORTS SHOW THAT 101,633,898 CONVENTIONAL HOME MORTGAGE LOAN APPLICATIONS WERE CREATED. 257,056,876 (25%) WERE REJECTED BY APPLICANTS. 171,201 (0.07%) FROM MORTGAGE APPLICATION WERE APPROVED. AND 46,385 (0.03%) FROM LOAN APPLICATIONS WERE DENIED BY LENDER/BUYER/BORROWERS.

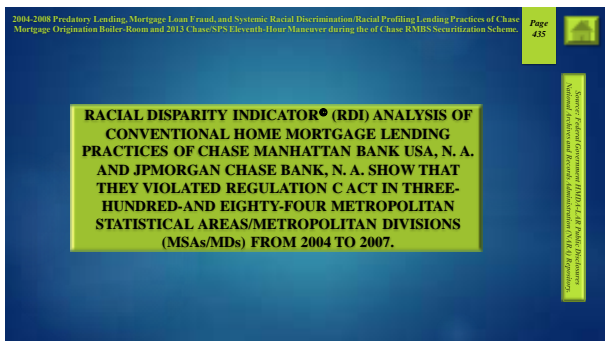
432



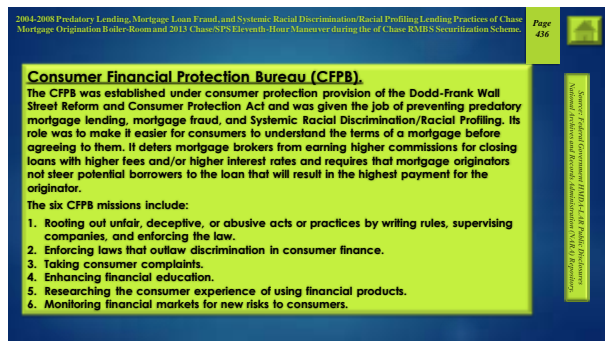
433



434



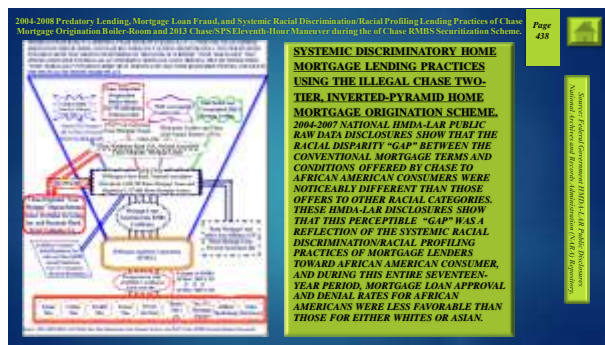
435



436



437



438

2004-2006 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling: Testing Practices of Chase Mortgage Origination/Buyer-Room and 2013 Chase-SPE/SLP/Evenly, Home Mortgage during the Chase RMBS Securitization Scheme. Page 439

**RDI ANALYSIS OF CHASE SYSTEMIC DISCRIMINATORY HOME MORTGAGE LENDING PRACTICES USING THE ILLEGAL CHASE TWO-TIER, INVERTED-PYRAMID HOME MORTGAGE ORIGINATION SCHEME.**

**CHASE TWO-TIER HOME MORTGAGE ORIGINATION SCHEME:**

Chase Manhattan Bank USA, National Association, and JPMorgan Chase and Company (JPmCBA) utilized an illegal two-tier home mortgage origination scheme which was predicated on systemic racial discrimination practices against African Americans while residing in the 36 Metropolitan Statistical Areas, Metropolitan Divisions (MSA/MD) in which JPMorgan Chase and Company affiliates had branch offices. The Chase-SPE/SLP/Evenly Mortgage Lending Scheme was specifically targeted against African Americans residing in urban and inner-city MSA/MDs. During the five-year period from 2000 to 2006, they originated more than one hundred and seventy-five thousand subprime, non-conforming loans Chase Manhattan Bank, N.A. to African Americans, and more than one hundred and thirty-five thousand Chase RMBS Trust Certificates. These loans were trust certificates backed by the bonds of the Federal Government's 2013 \$31.1-Billion Chase RMBS Trust Lending against the CDO's which was unveiled on November 19, 2013 when JPMorgan Chase and Company pleaded guilty to all charges. Given the unprecedented landmark nature of this lawsuit and the resulting nationwide publicity regarding its settlement, Federal complaint agencies such as CFPB, HUD, and the DOJ have been instrumental in the civil criminal compliance of Chase and Company. However, the Federal Reserve Bank of Atlanta, the CFPB Consumer Complaint related to either the Chase illegal actions of from 2004 to 2007 or the Consumer Related/Restitution awarded in the 2013 settlement of Chase's Predatory Lending Scheme, and the Federal Reserve Bank of Atlanta's 2013 settlement of Chase's Predatory Lending Scheme, were influenced by the criminal actions of JPMorgan Chase and Company affiliate.

**RACIAL DISPARITY INDICATORS (RDI):**

Chase Manhattan Bank USA, National Association, and JPMorgan Chase and Company (JPmCBA) utilized an illegal two-tier home mortgage origination scheme which was predicated on systemic racial discrimination practices against African Americans while residing in the 36 Metropolitan Statistical Areas, Metropolitan Divisions (MSA/MD) in which JPMorgan Chase and Company affiliates had branch offices. The Chase-SPE/SLP/Evenly Mortgage Lending Scheme was specifically targeted against African Americans residing in urban and inner-city MSA/MDs. During the five-year period from 2000 to 2006, they originated more than one hundred and seventy-five thousand subprime, non-conforming loans Chase Manhattan Bank, N.A. to African Americans, and more than one hundred and thirty-five thousand Chase RMBS Trust Certificates. These loans were trust certificates backed by the bonds of the Federal Government's 2013 \$31.1-Billion Chase RMBS Trust Lending against the CDO's which was unveiled on November 19, 2013 when JPMorgan Chase and Company pleaded guilty to all charges. Given the unprecedented landmark nature of this lawsuit and the resulting nationwide publicity regarding its settlement, Federal complaint agencies such as CFPB, HUD, and the DOJ have been instrumental in the civil criminal compliance of Chase and Company. However, the Federal Reserve Bank of Atlanta, the CFPB Consumer Complaint related to either the Chase illegal actions of from 2004 to 2007 or the Consumer Related/Restitution awarded in the 2013 settlement of Chase's Predatory Lending Scheme, and the Federal Reserve Bank of Atlanta's 2013 settlement of Chase's Predatory Lending Scheme, were influenced by the criminal actions of JPMorgan Chase and Company affiliate.

439

HMDA-LAR RACIAL DISPARITY INDICATOR (EDI) DATA MODEL									
Racial Disparity Indicator (EDI) Dimension	Asian	American Indian or Alaska Native	White	Black	Hispanic	Average EDI			
Loan Originated	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Application Approved but not Accepted	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Application Denied by Financial Institution	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Application Withdrawn by Applicant	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
File Closed for Incompleteness	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Loan Purchased by Financial Institution	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Total Loan Applications	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Loan Sold to Affiliated Institution	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
MSA/MO population	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Subprime: Wide Spread Loan Originations	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Self and Validity Failure Errors	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
EDI Free-Will Rejection	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Rejections (during application creation process.)	Approved but not Accepted Withdrawn by Applicant File Closed for Incompleteness Total Free-Will Rejection	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg		
Underwriting Decisions	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Loan Valuations (3000)	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Average Income (5000)	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			
Percentage Applications with No Co-Applicants	EDI-A	EDI-NA	EDI-W	EDI-B	EDI-H	EDI-Avg			

Source: Federal Government of HMDA-LAR Data. Population Data from U.S. Census Bureau, American Community Survey, 2000. EDI-Avg is the average of EDI-A, EDI-NA, EDI-W, EDI-B, and EDI-H.

440

[illegible]

441

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Broker-Boomers and 2013 Chase/SFNs Eleven Hour Manuever during the of Chase RMBS Securitization Scheme.

2004-2007 JPMORGAN CHASE BANK, NATIONAL ASSOCIATION FRAUDULENT HOME MORTGAGE LENDING PRACTICES BY PURCHASING 157,758 "TOXIC MORTGAGES" ORIGINATED BY CHASE LENDING SPECIALISTS FOR AFRICAN AMERICANS AND OTHER FINANCIALLY DISTRESSED CITIZENS RESIDING WITHIN 34 MSAs/MIDs IN 44 STATES, SIXTY-FOUR PERCENT OF ALL CHASE TOXIC MORTGAGES ORIGINATED FOR AFRICAN AMERICANS RESIDING IN 20 OF THE 34 MSAs/MIDs, AND THE VAST MAJORITY OF THE CENSUS TRACTS WITHIN THESE 20 MSAs/MIDs WERE BELOW THE NATIONAL AVERAGE POVERTY LEVEL.

**Click for Details - For Detail RDI Analysis of 384 MSs-to-MDs, 20 Urban MSs-to-MDs, \* Inner-Cities MSs-to-MDs, and Six Other MSs-to-MDs.**

Click for Details

Click for Details

Click for Details

Click for Details

Click for Details

Click for Details

Click for Details

Click for Details

Click for Details

Click for Details

Click for Details

Page 442

Source: Federal Government of HUD, F.H.I. Public Relations, National Housing and Rental Administration (NHA) Reports.

442

[illegible]

443

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination: Racial Profiling, Leading Practices of Chase Mortgage Origination Entry Room and 2012 Chase/JP Morgan Bank Mortgage Lending Practices

444

445

446

447

448

449

450

451

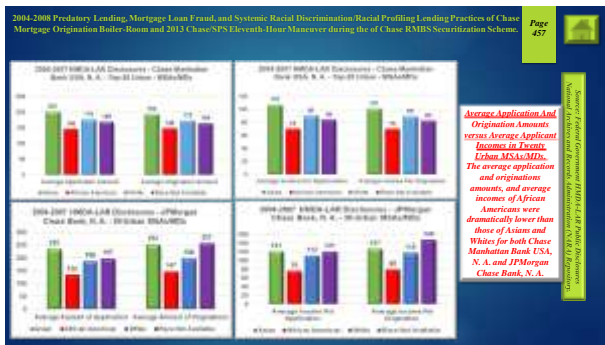
452

453

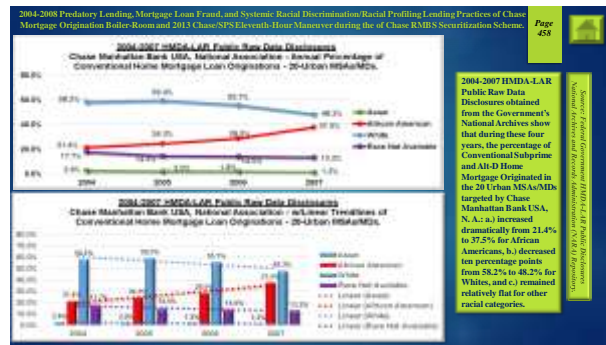
454

455

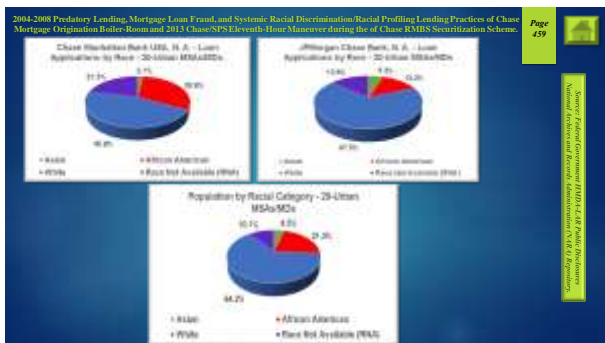
456



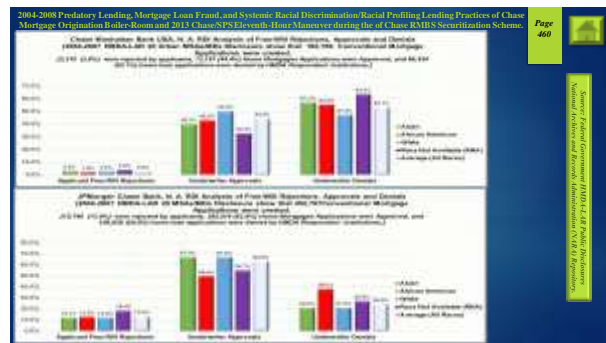
457



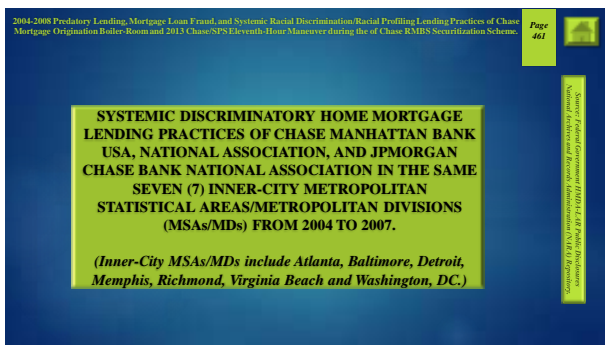
458



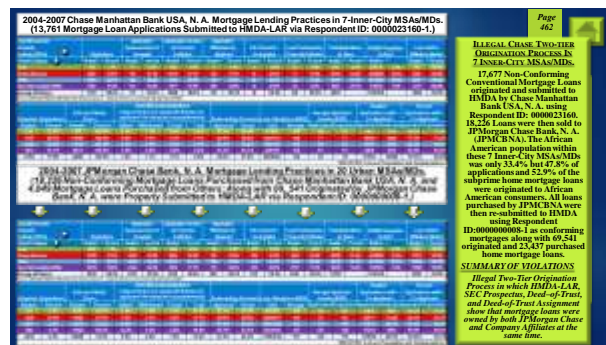
459



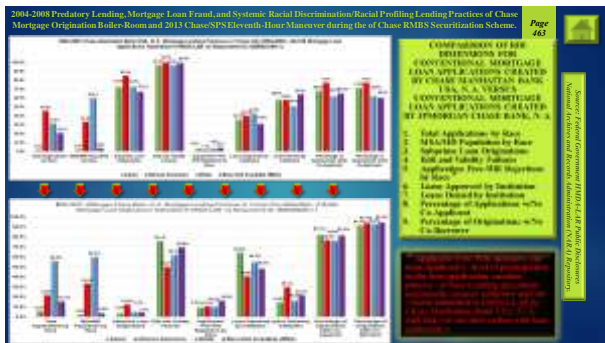
460



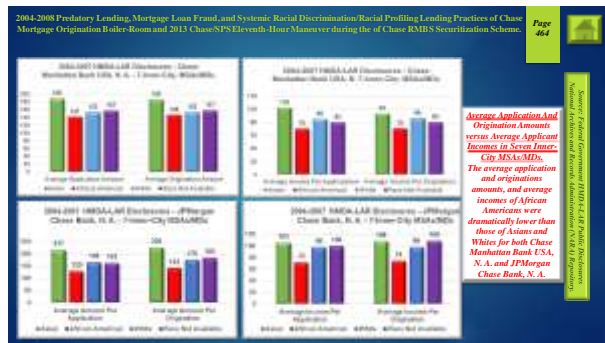
461



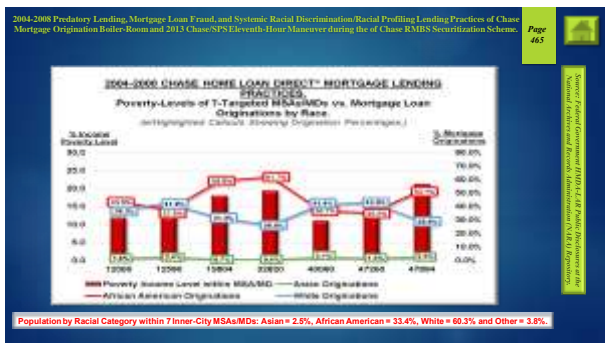
462



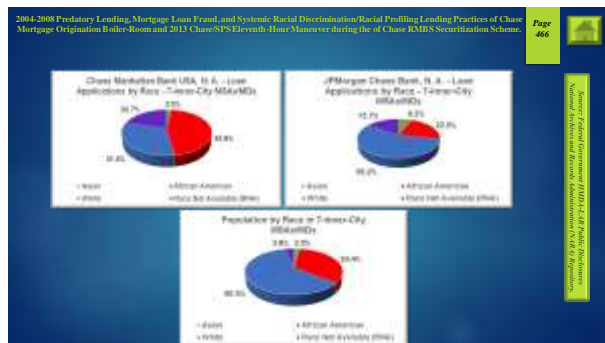
463



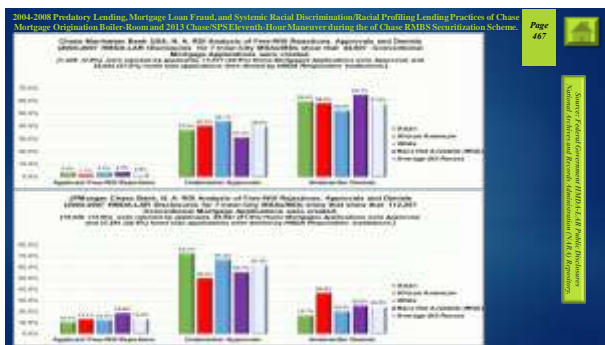
464



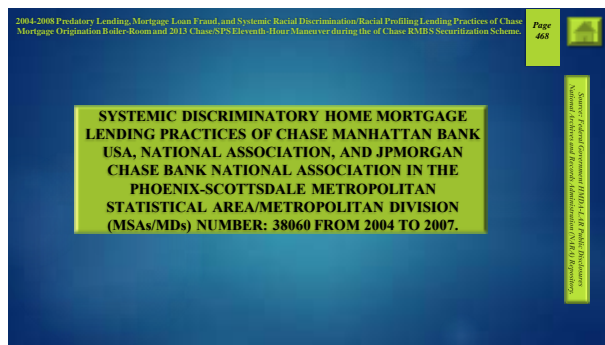
465



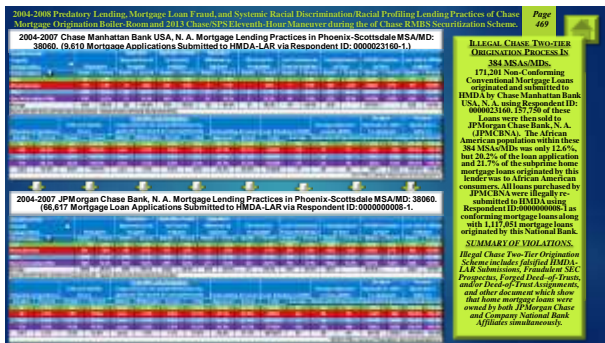
466



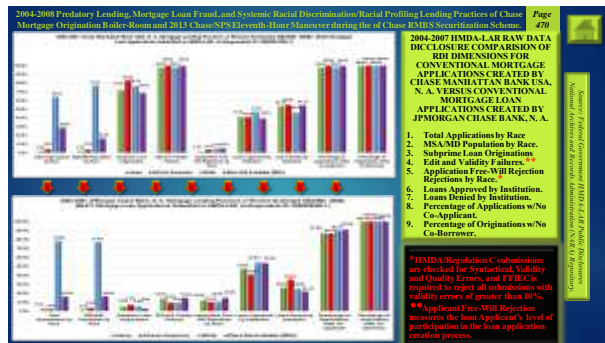
467



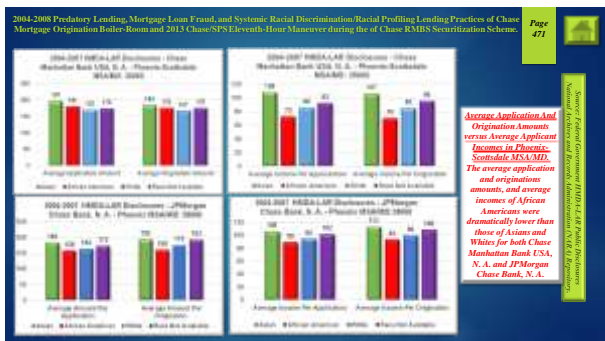
468



469



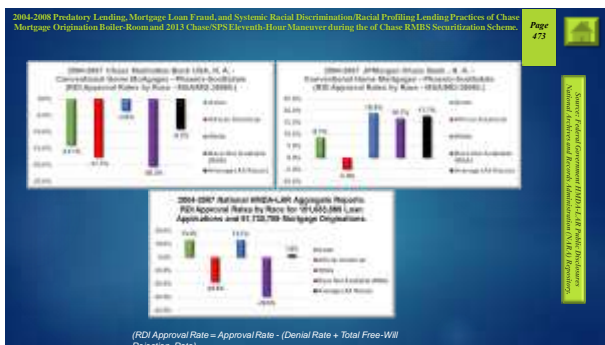
470



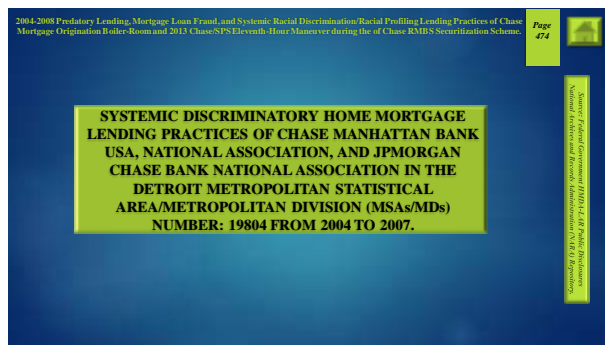
471



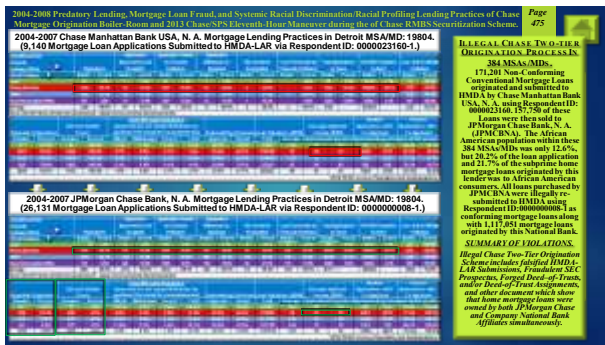
472



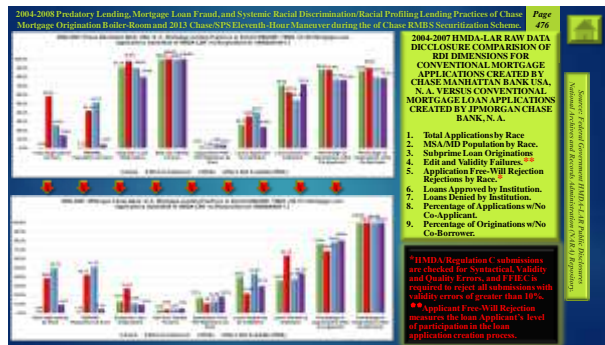
473



474



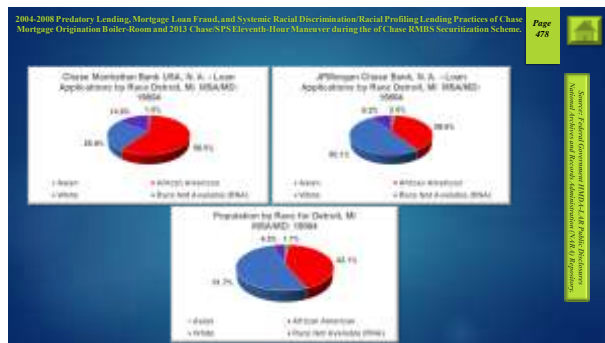
475



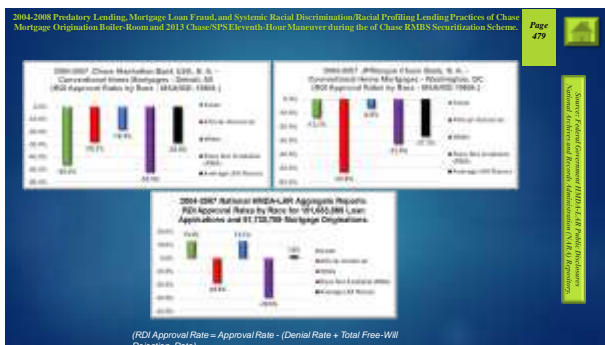
476



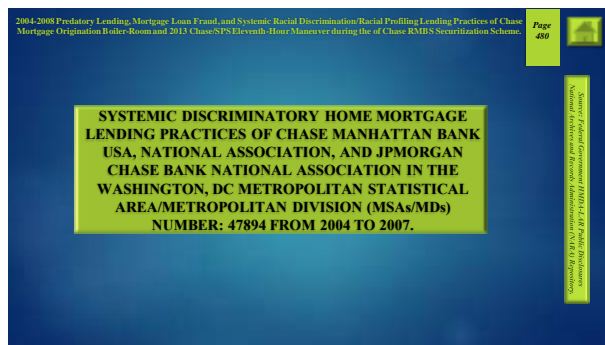
477



478



479



480

481

482

483

484

485

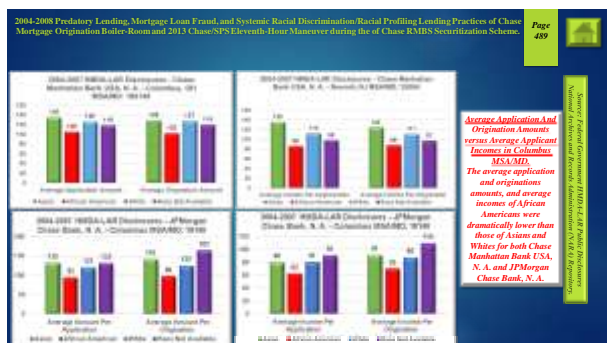
486



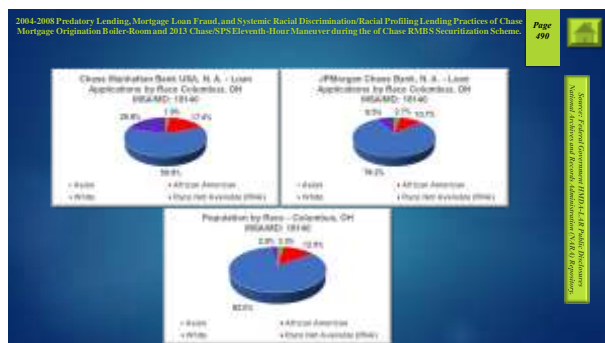
487



488



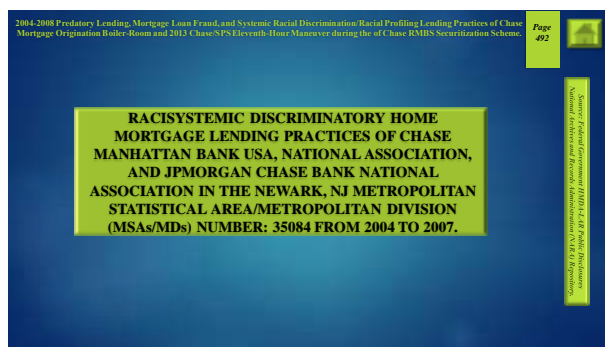
489



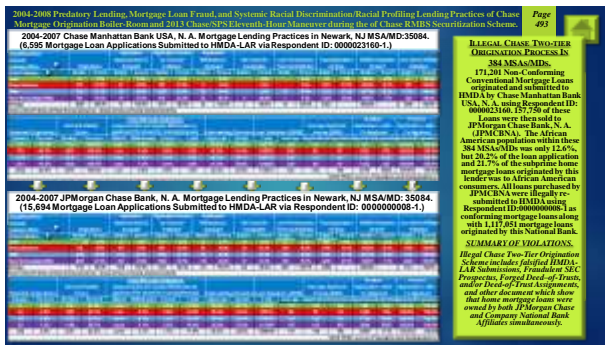
490



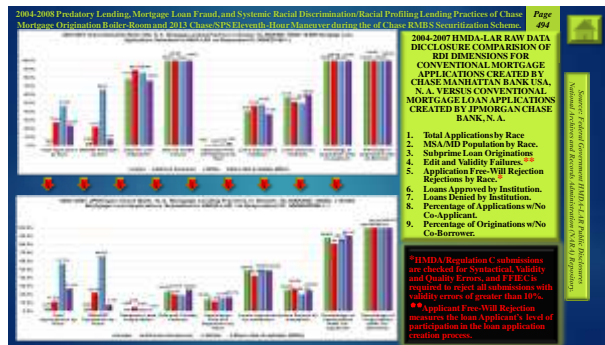
491



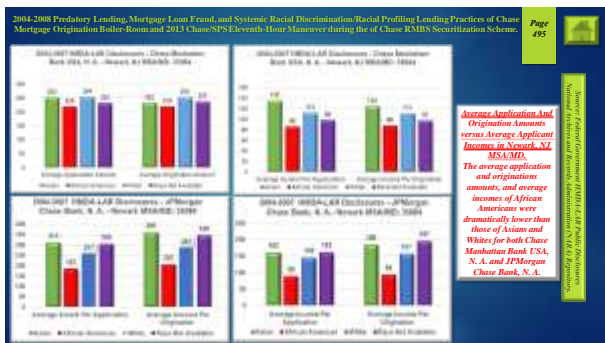
492



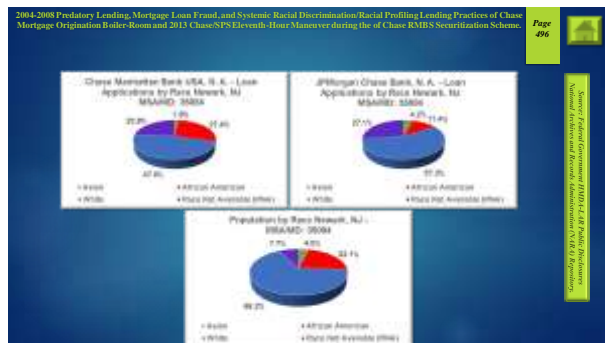
493



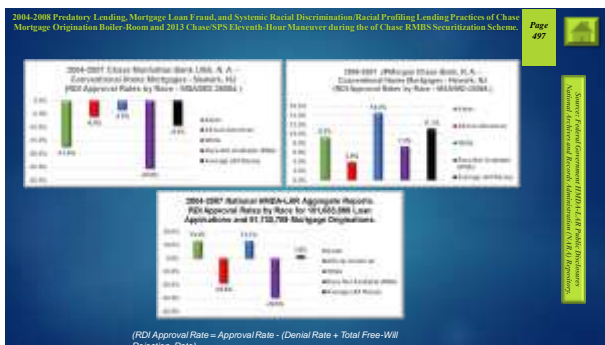
494



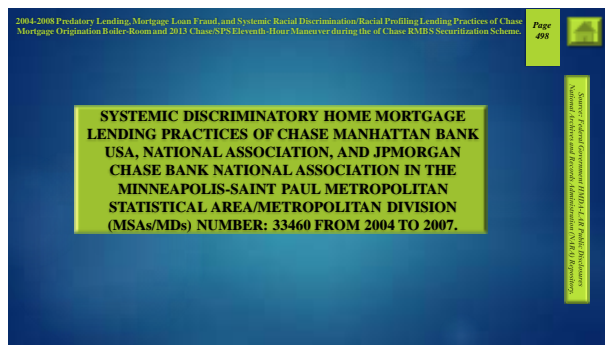
495



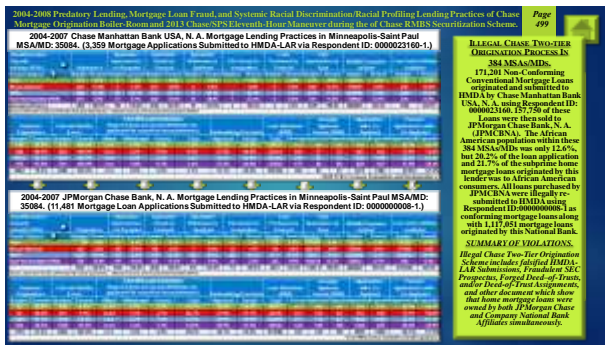
496



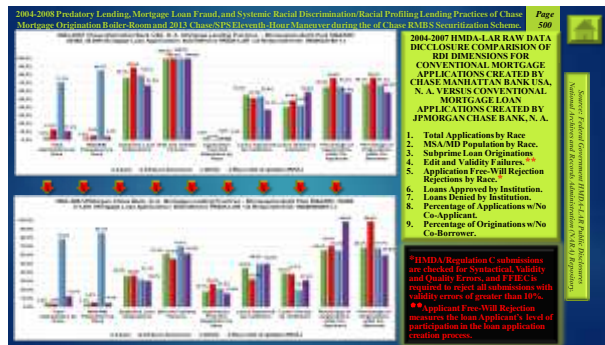
497



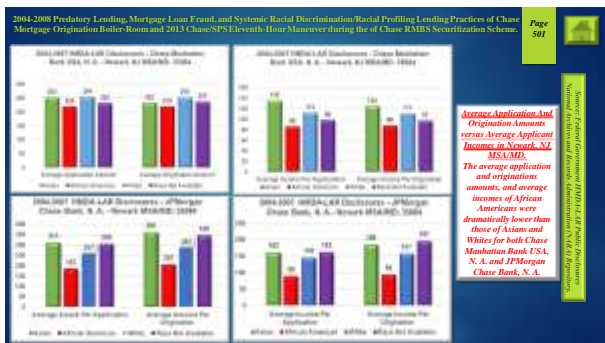
498



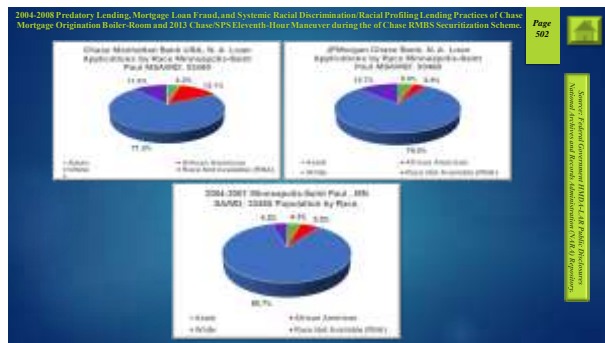
499



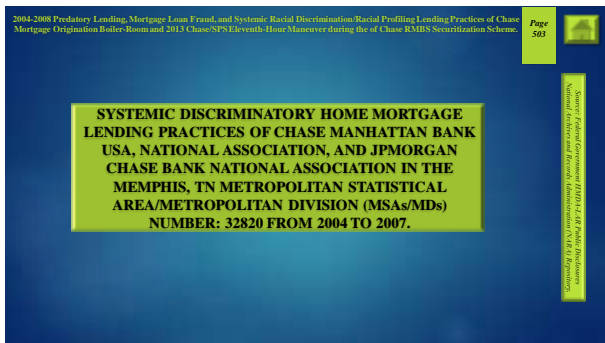
500



501



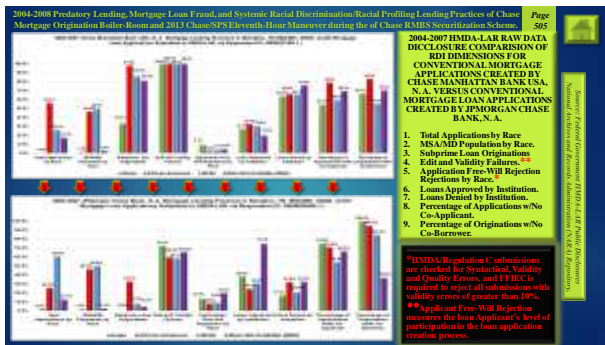
502



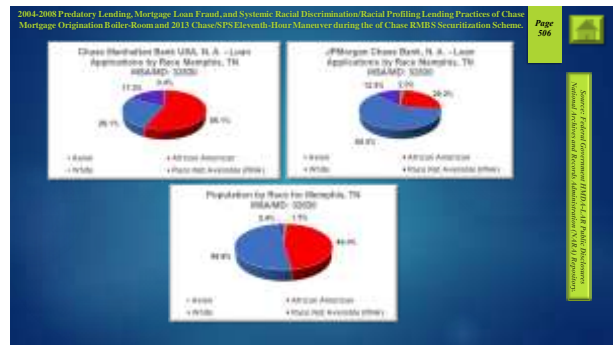
503



504



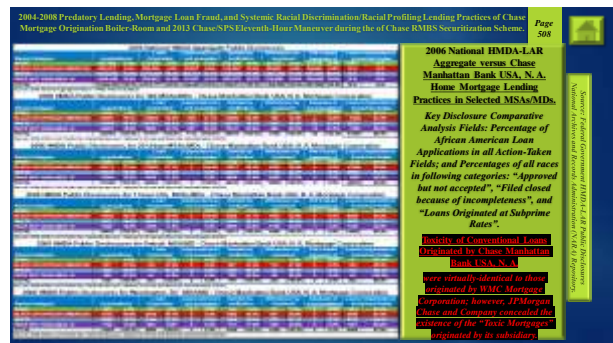
505



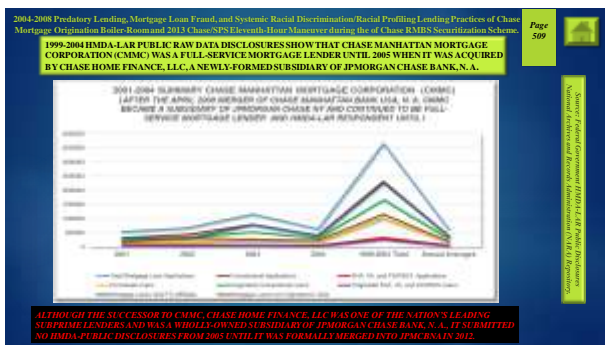
506



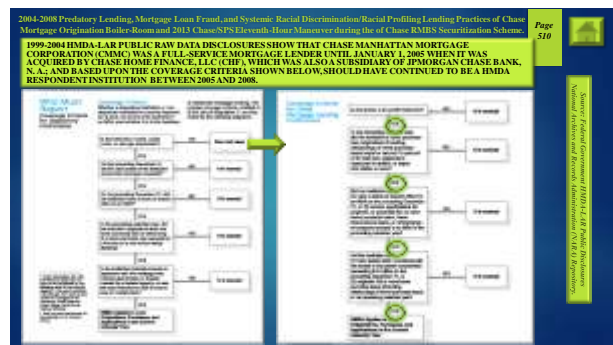
507



508



509



510

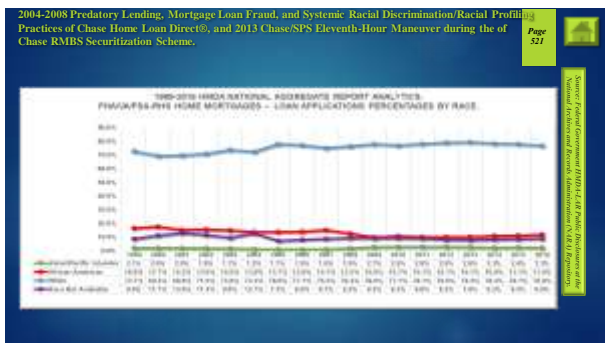
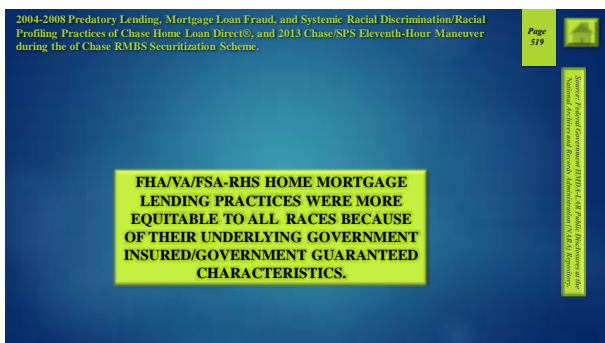
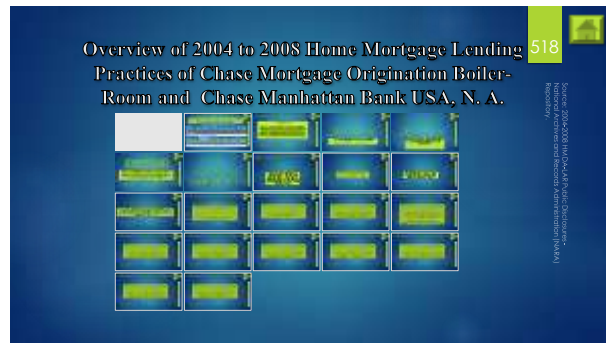
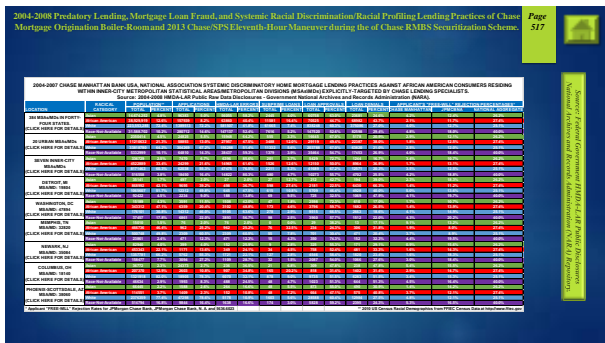
2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Boiler-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

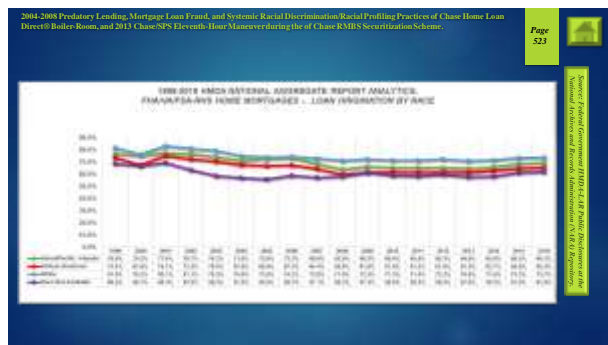
Page 511

#### FFIEC Resubmission Guidelines

Under the new guidelines, there are revised thresholds for requiring resubmission, and for assessing if a full review of the sample will be performed based on errors in the initial smaller set of loans. Assessment of the data will be conducted on an individual data field basis. The new testing sample sizes and thresholds are as follows:

LAR Count	Test Sample Size	Initial Sample Size	Initial Sample Threshold	Resubmission Threshold	
				#	%
25 - 50	30	15	2	3	10.0
51 - 100	30	15	2	3	10.0
101 - 150	47	29	2	3	6.5
151 - 199	66	29	2	3	5.6
200 - 249	99	30	2	2	5.1
250 - 299	79	39	2	3	5.1
300 - 349	119	61	2	4	5.0

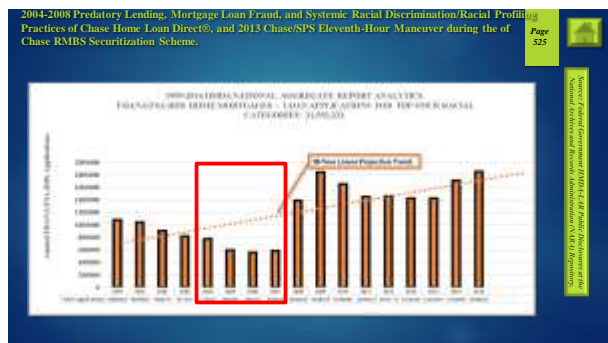




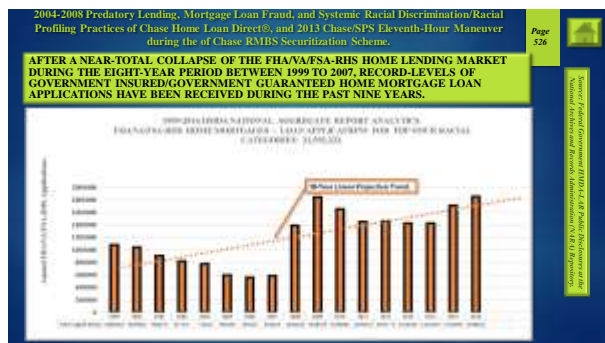
523



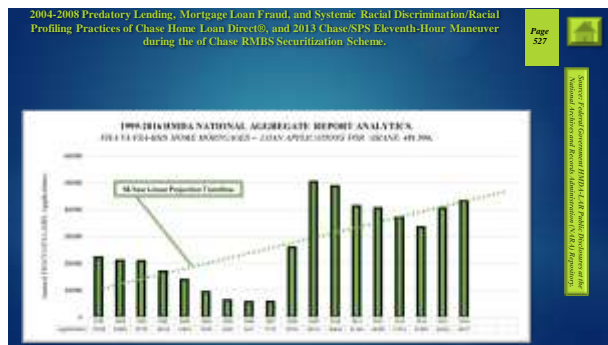
524



525



526



527



528

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 529

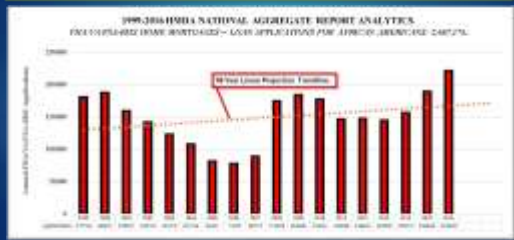


529

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 530

FROM 1999 TO 2016; 2,667,174 FHA/VA/PSA-RHS MORTGAGE LOAN APPLICATIONS WERE RECEIVED FROM AFRICAN AMERICAN CONSUMERS. THIS WAS 12.4% OF THE TOTAL GOVERNMENT INSURED/GOVERNMENT GUARANTEED HOME MORTGAGES RECEIVED DURING THIS PERIOD. AFRICAN AMERICANS WERE 12.6% OF US POPULATION IN 2010.

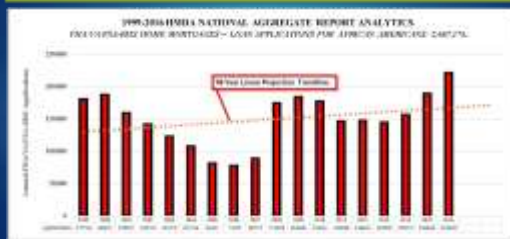


530

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 531

BETWEEN 2004 AND 2007 THERE WAS A STEEP DECLINE IN THE NUMBER OF FHA/VA/PSA-RHS HOME MORTGAGE APPLICATIONS SUBMITTED BY AFRICAN AMERICAN CONSUMERS. BUT IN 2008 AFTER THE SUBPRIME LENDING MARKET IMPOLED, THEY RETURNED GOVERNMENT INSURED/GOVERNMENT GUARANTEED MORTGAGE LOANS.



531

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 532

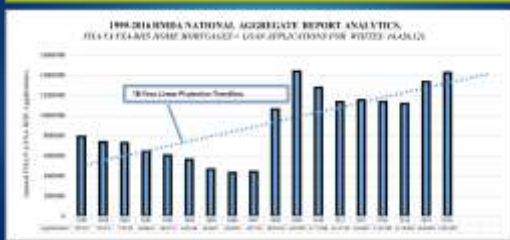


532

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

Page 533

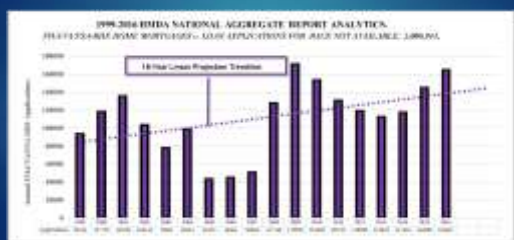
FHA/VA/PSA-RHS HOME MORTGAGE LOAN APPLICATIONS FROM WHITE CONSUMERS DECREASED ANNUALLY FROM 1999 AND 2007; HOWEVER, THIS TREND CHANGED IN 2008, AND SINCE THAT TIME APPLICATIONS FOR GOVERNMENT INSURED/GOVERNMENT GUARANTEED HOME MORTGAGES HAVE BEEN AT AN ALL-TIME HIGHS.



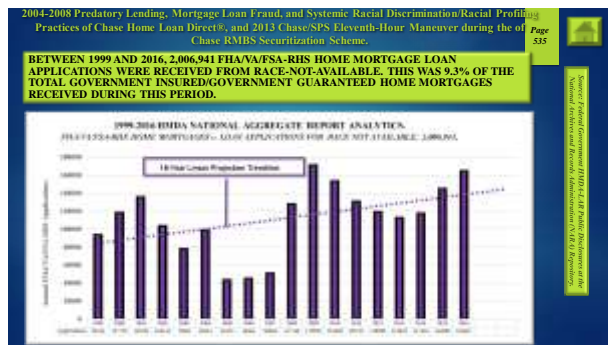
533

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

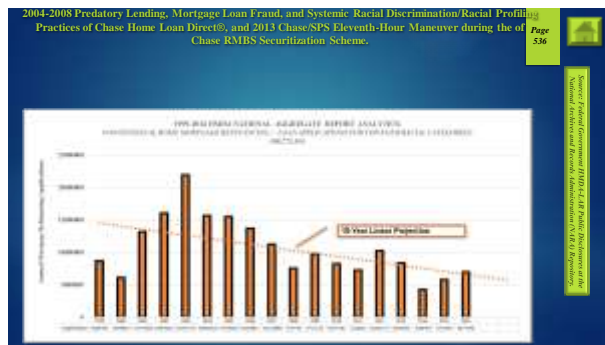
Page 534



534



535



536



537

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices of Chase Home Loan Direct®, and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme.

**CRA RATINGS AUTHORITIES: OFFICE OF THE COMPTROLLER OF THE CURRENCY (OCC) AND FEDERAL RESERVE BANK (FRB).**

Respondent ID	Bank Name	City	State	Evaluation Date	Rating	Examination	Rating Errors
0000000008-1	Bank One, N.A., Illinois	Chicago	IL	3/31/2004	Outstanding	Large Bank	ERROR 1 a&b
0000052218-2	JPMorgan Chase Bank, N.A.	New York	NY	8/8/2003	Outstanding	Large Bank	ERROR 1 a&b
0000000008-1	JPMorgan Chase Bank, N.A.	Columbus	OH	1/1/2007	Outstanding	Large Bank	ERROR 2 a&b
0000000008-1	JPMorgan Chase Bank, N.A.	Columbus	OH	12/31/2013	Satisfactory	Large Bank	ERROR 1
0000023160-1	Chase Manhattan Bank USA, N.A.	Newark	DE	3/3/2003	Outstanding	Large Bank	ERROR 4
0000023160-1	Chase Bank USA, N.A.	Newark	DE	1/9/2006	Outstanding	Large Bank	ERROR 5
0000023160-1	Chase Bank USA, N.A.	Newark	DE	11/2/2008	Outstanding	Large Bank	ERROR 6
0000023160-1	Chase Bank USA, N.A.	Newark	DE	4/2/2012	Satisfactory	Limited Purpose Bank	ERROR 7
0000023160-1	Chase Bank USA, N.A.	Wilmington	DE	1/23/2014	Outstanding	Limited Purpose Bank	ERROR 8

Source: Office of the Comptroller of the Currency (OCC) Community Reinvestment Rating (CRA) Rating of JPMorgan Chase and Company Large and Limited Purpose Banks.

**\*ERROR:** Respondent Number 0000000008-1 was originally assigned to Bank One, Illinois until it merged with JPMorgan Chase Bank, New York on August 1, 2004. After the merger, the combined bank was moved to the OCC's jurisdiction, elevated to National Bank status, assigned the name of JPMorgan Chase Bank, National Association (JPMCBNA), and was assigned Respondent ID: 0000000008-1. JPMCBNA remained under the jurisdiction of the OCC from 2004 through 2012, after which it was moved under the jurisdiction of the CFPB, and reassigned its original Respondent Identification of 0000052218-2. No CRA Rating for this Respondent ID: 0000052218-2 has been available since it was moved under the jurisdiction of CFPB in 2011.

538

**CRA RATING ERRORS (1a to 3)**

**ERROR 1a:** Prior to the October 2004 merger of JPMorgan Chase Bank, N.A. with Bank One, N.A. (OH) and Bank One, N.A. (IL); a) the respondent ID for JPMorgan Chase Bank, N.A. was 0000052218-2, b) the Respondent ID for Bank One, N.A. (OH) was 0000007621, and c) the Respondent ID for Bank One, N.A. was 0000000008. After the merger was finalized the surviving National Bank: JPMorgan Chase Bank, N.A. should have continued to submit its HMDA Disclosures using its assigned Respondent ID: 0000052218; however, between 2004 and 2010 it submitted annual HMDA-LAR Public Disclosures under the Bank One, N.A. Respondent ID: 0000000008. In 2011, JPMorgan Chase Bank, N.A. finally corrected this egregious Regulation C violation, and since that time has submitted its HMDA-LAR Public Disclosures under its assigned Respondent ID but no CRA ratings have been performed since this bank was redesign ID: 0000052218.

**ERROR 1b:** JPMCB requested that its CRA Assessment include consideration of the home purchase, refinance and small business loan originations of its affiliates, CMMC and Chase Manhattan Bank USA. And although loan purchases by JPMCB or its affiliates from third parties were considered for CRA purposes; purchases between JPMCB and an affiliate were not included in the assessment/analysis to eliminate double counting of loans already counted as affiliate originations. (Chase Manhattan Bank USA, N.A. was listed on the HUD Subprime Lender List between 2000 and 2003, but this was not considered in this CRA assessment).

**ERROR 2:** The bank asked that home mortgage loans originated by the following affiliates: Chase Bank USA, N.A. and Chase Manhattan Mortgage Company, be considered in this evaluation. Additionally, the bank asked for consideration of home mortgage loans originated by 16 joint venture businesses that are majority-owned by Chase Ventures Holding, Inc., a JPMCB N.A. subsidiary. All applicable loans originated by the affiliates and joint ventures within JPMCB N.A.'s assessment areas are included in our review.

**ERROR 3:** JPMorgan Chase Bank, N.A. was given an "OUTSTANDING" CRA rating by the OCC in 2007 even though it along with its wholly-owned subsidiary Chase Home Finance, LLC, was listed by WSJ and Bloomberg Information Services as the 7th largest subprime lender in the nation. (during this period it was also involved in an illegal Two-Tier mortgage loan origination scheme with its affiliate: Chase Manhattan Bank USA, N.A.)

**ERROR 3:** This CRA Assessment shows is for Respondent ID: 0000000008, but this Respondent ID was not assigned to any respondent because the respondent ID for JPMorgan Chase Bank, N.A. was changed to 0000052218-2 in 2011 when the CFPB was given Supervisory Agency Responsibility for this National Bank; additionally, no CRA Rating of ANY BANK were performed by CFPB from 2011-2017. (There was no mention of the pivotal role of JPMorgan Chase Bank, N.A. in the 2013 Chase RMBS Lawsuit in which JPMCB was listed in six SEC Prospectuses as the originator and servicers of hundreds of thousands of "Toxic Mortgages".)

539

**CRA RATING ERRORS (4 to 8)**

**ERROR 4:** Between the years 2000 through 2002 Chase Manhattan Bank USA, National Association was only one three national banks listed on the HUD Subprime Lender and Manufacturer List (see below). Inexplicably, HUD discontinued this list in 2005 during the height of the "Subprime Lending Frenzy" when it was most needed.

**ERROR 5:** Assessment Area/New Castle County, Delaware part of MSA/MD: 48864 - "Total HMDA-LAR Disclosure Reporting Design Flag" hid the existence of 384 MSA/MDs in which Respondent ID: 0000023160 created 5000 loan applications and originated 1750 subprime home loans between 2004 and 2008. The percentage of subprime mortgage loans originated by Respondent ID: 0000023160 was 36.5%, 49.2%, 89.4%, 95.8%, and 96.3%, respectively (It is inconceivable that Respondent ID: 0000023160 could have received an Excellent CRA Rating at any point during this five-year period).

**ERROR 6:** Assessment only included New Castle County, Delaware part of MSA/MD: 48864; no mention of the HMDA-LAR disclosures for other 383 MSA/MDs missing from assessment of Respondent ID: 0000023160 between 2004 and 2008 (CRA Assessment made no references of either subprime lending or Discriminatory lending practices this respondent).

**ERROR 7:** Assessment Area/New Castle County, Delaware part of MSA/MD: 48864; No mention of the 384 MSA/MDs in which Respondent ID: 0000023160 created and processed loan applications between 2004 and 2008 (CRA Assessment made no references of either subprime lending or Discriminatory lending practices this respondent).

**ERROR 8:** No HMDA-LAR Public Disclosures received for Respondent 0000023160-1 from either Chase Bank USA, National Association or its predecessor Chase Manhattan Bank USA, N.A. from 2009 through 2016; yet CRA rating list 0000023160-1 as the source of its outstanding rating for this now "Limited Purpose Bank".

540

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 541

**SUMMARY OF 2004-2008 SYSTEMIC DISCRIMINATORY HOME MORTGAGE LENDING PRACTICES OF CHASE MANHATTAN BANK USA, NATIONAL ASSOCIATION, AND JPMORGAN CHASE BANK NATIONAL ASSOCIATION RACIAL DISPARATE LENDING PRACTICES AGAINST AFRICAN AMERICANS, HISPANICS, AND LATINOS.**

Source: 2004-2008 HMDA-LAR Public Raw Data Disclosures stored at the National Archives and Records Administration (NARA) Repository.

Source: Federal Government (FHFI) & JP Public Disclosures, National Archives and Records Administration (NARA) Repository.

541

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 542

**REPERCUSSIONS FROM THE REMOVAL OF HISPANICS FROM THE HMDA RACIAL CATEGORIES AND CREATE A SEPARATE ETHNICITY CATEGORY IN THE 2004 HMDA-LAR PUBLIC DISCLOSURE.**

In 2004, the Hispanic Racial Category was removed HMDA-LAR as a Racial Category and replaced by an Ethnicity Category. This seemingly simple change allowed unethical home mortgage lenders, such as JPMorgan Chase Bank, N.A. and Chase Manhattan Bank USA, N.A. with to legally underwrite its racially-discriminatory home mortgage lending practices 13.9%, 16.6%, and 17.7% for mortgage loan applications, mortgage originations loans, and mortgage loan origination of subprime rates, respectively.

Starting in 2004, Chase Manhattan Bank USA, N.A. and JPMorgan Chase Bank, N.A. did not have to restrict their Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Practices to just African Americans residing in the Seven Inner-City MSAs/MDs including Atlanta, Baltimore, Detroit, Memphis, Richmond, Virginia Beach, and Washington, DC, but to clandestinely extend their "systemic racial discrimination lending practices" to Hispanic and Latino consumers residing in large urban cities such as Los Angeles, Miami Beach, and other MSAs/MDs also became prime targets of these Chase mortgage brokers.

Source: Federal Government (FHFI) & JP Public Disclosures, National Archives and Records Administration (NARA) Repository.

542

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 543

**ANALYSIS OF 2004-2008 RACIAL AND ETHNIC LENDING PRACTICES OF CHASE BANK USA, NATIONAL ASSOCIATION IN 384 METROPOLITAN STATISTICAL AREAS/METROPOLITAN DIVISIONS (MSAs/MDs).**  
(RACIAL AND ETHNICITY DEMOGRAPHICS OBTAINED FROM 2004-2008 HMDA-LAR DISCLOSURES SHOW THAT 66,571 AFRICAN AMERICAN, HISPANIC AND LATINO CONSUMERS WERE TARGETED BY CHASE MANHATTAN BANK USA, N.A.)

Source: 2004-2008 HMDA-LAR PUBLIC RAW DATA DISCLOSURES - FEDERAL GOVERNMENT'S NATIONAL ARCHIVES AND RECORDS ADMINISTRATION (NARA) REPOSITORIES.

Source: Federal Government (FHFI) & JP Public Disclosures, National Archives and Records Administration (NARA) Repository.

543

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 544

**ANALYSIS OF 2004-2008 CHASE BANK USA, NATIONAL ASSOCIATION ETHNIC DISPARITY INDICATORS (RDIs) IN 384 METROPOLITAN STATISTICAL AREAS/METROPOLITAN DIVISIONS (MSAs/MDs).**  
(COMPARISON OF DISCRIMINATORY HOME MORTGAGE LENDING PRACTICES BASED UPON AFRICAN AMERICAN ONLY RACIAL CATEGORIES OF 18.0%, 18.2%, AND 20.6% VERSUS DISCRIMINATORY HOME MORTGAGE LENDING PRACTICES BASED UPON BOTH AFRICAN AMERICAN RACIAL CATEGORY AND, HISPANIC AND LATINO ETHNICITY OF 31.4%, 33.7%, AND 37.2%.)

Source: 2004-2008 HMDA-LAR PUBLIC RAW DATA DISCLOSURES - FEDERAL GOVERNMENT'S NATIONAL ARCHIVES AND RECORDS ADMINISTRATION (NARA) REPOSITORIES.

Source: Federal Government (FHFI) & JP Public Disclosures, National Archives and Records Administration (NARA) Repository.

544

2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 545

**ANALYSIS OF 2004-2008 CHASE BANK USA, NATIONAL ASSOCIATION ETHNIC DISPARITY INDICATORS (RDIs) IN 20 URBAN METROPOLITAN STATISTICAL AREAS/METROPOLITAN DIVISIONS (MSAs/MDs).**  
(Racial And Ethnicity Demographics Shown In Lar Action-Taken, Subprime, and No Co-Applicant Obtained from Government-Authenticated HMDA-LAR Public Raw Data Disclosures Stored in National Archives and Records Administration (NARA).)

Source: 2004-2008 HMDA-LAR PUBLIC RAW DATA DISCLOSURES - FEDERAL GOVERNMENT'S NATIONAL ARCHIVES AND RECORDS ADMINISTRATION (NARA) REPOSITORIES.

Source: Federal Government (FHFI) & JP Public Disclosures, National Archives and Records Administration (NARA) Repository.

545

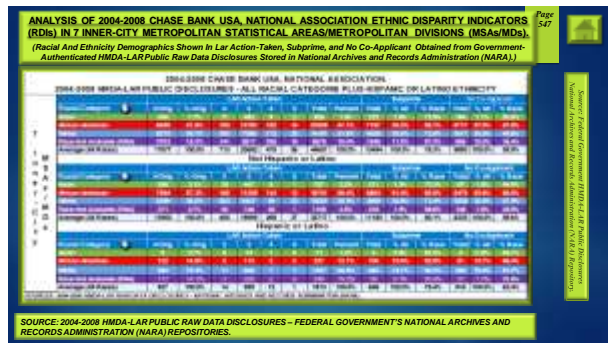
2004-2008 Predatory Lending, Mortgage Loan Fraud, and Systemic Racial Discrimination/Racial Profiling Lending Practices of Chase Mortgage Origination Buller-Room and 2013 Chase/SPS Eleventh-Hour Maneuver during the of Chase RMBS Securitization Scheme. Page 546

**ANALYSIS OF 2004-2008 CHASE BANK USA, NATIONAL ASSOCIATION ETHNIC DISPARITY INDICATORS (RDIs) IN 20 URBAN METROPOLITAN STATISTICAL AREAS/METROPOLITAN DIVISIONS (MSAs/MDs).**  
(COMPARISON OF DISCRIMINATORY HOME MORTGAGE LENDING PRACTICES BASED UPON AFRICAN AMERICAN ONLY RACIAL CATEGORIES OF 30.6%, 29.8%, AND 32.7% VERSUS DISCRIMINATORY HOME MORTGAGE LENDING PRACTICES BASED UPON BOTH AFRICAN AMERICAN RACIAL CATEGORY AND, HISPANIC AND LATINO ETHNICITY OF 48.6%, 51.7%, AND 55.7%.)

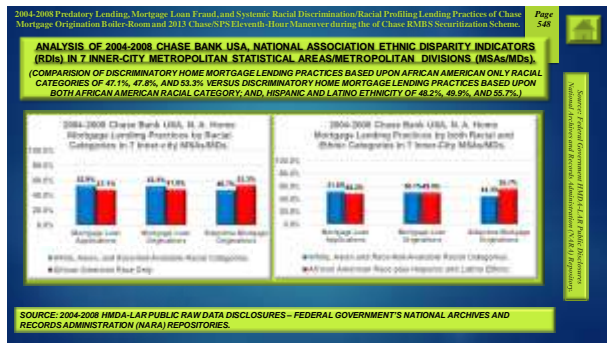
Source: 2004-2008 HMDA-LAR PUBLIC RAW DATA DISCLOSURES - FEDERAL GOVERNMENT'S NATIONAL ARCHIVES AND RECORDS ADMINISTRATION (NARA) REPOSITORIES.

Source: Federal Government (FHFI) & JP Public Disclosures, National Archives and Records Administration (NARA) Repository.

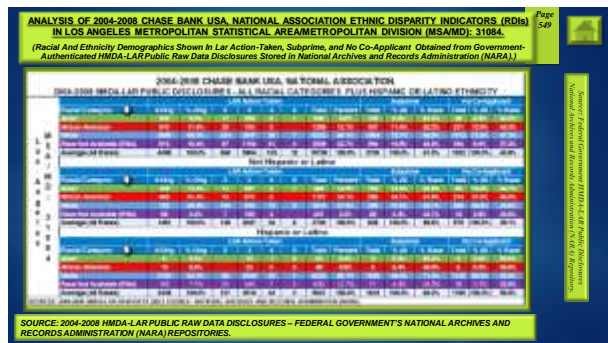
546



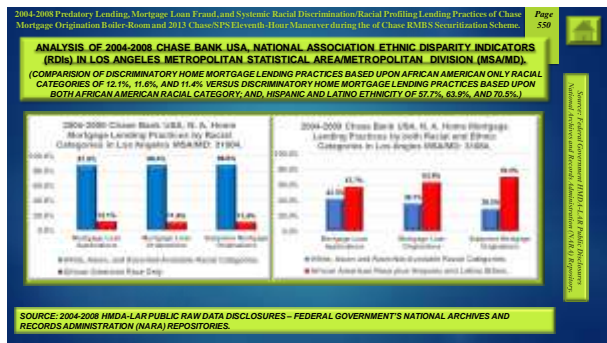
547



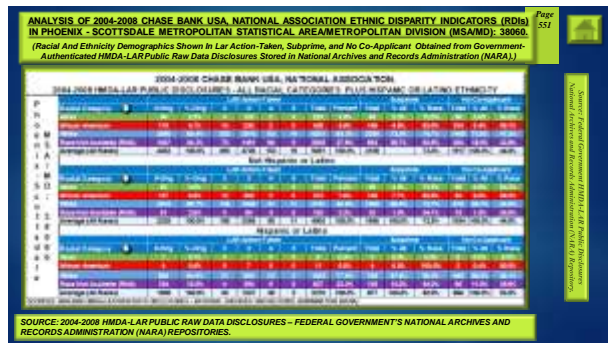
548



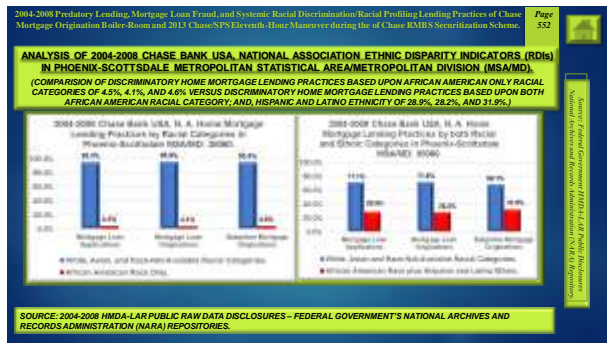
549



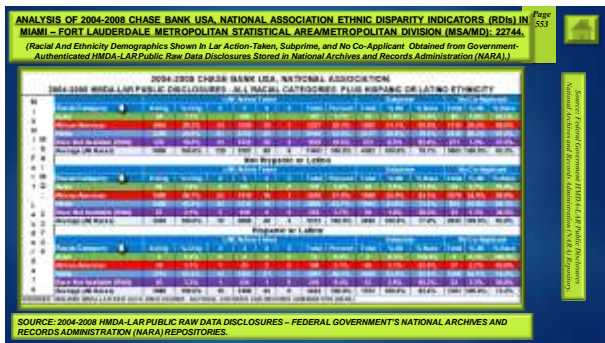
550



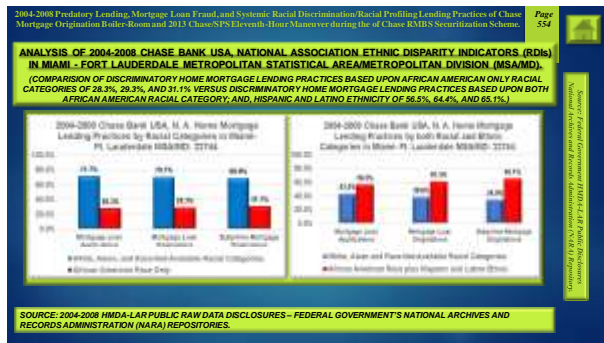
551



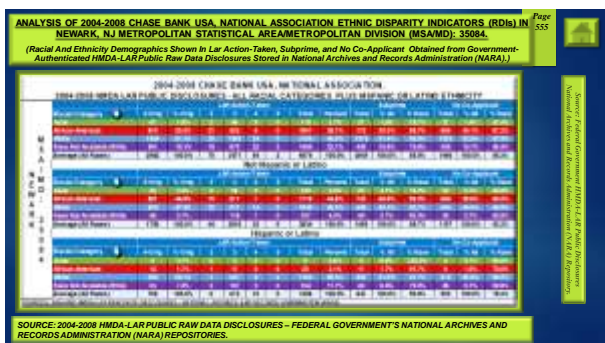
552



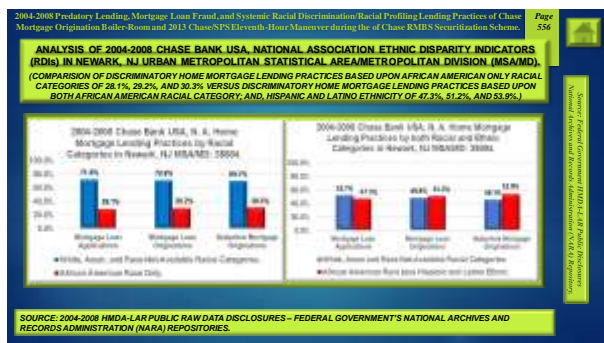
553



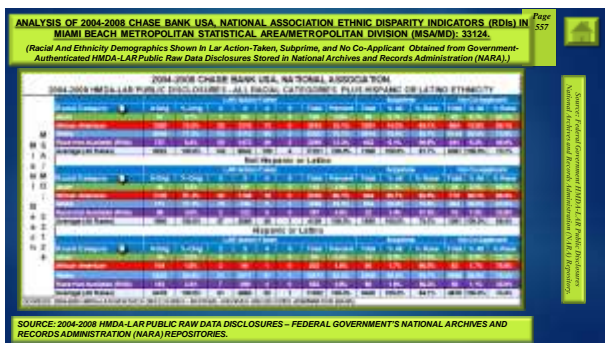
554



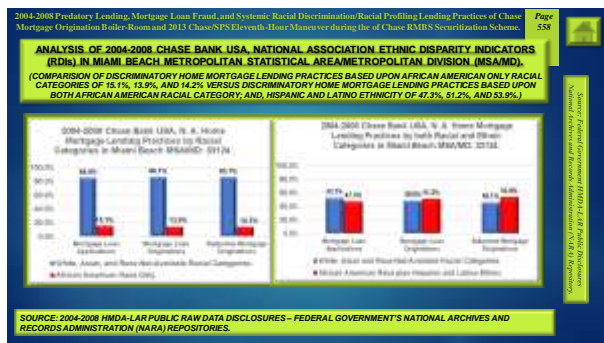
555



556



557



558

559

560

561

562

563

564

[illegible][illegible]

**INVESTIGATIVE WEB-DOC DASHBOARD: 2004-2008 JPMORGAN CHASE BANK, N.A. AND CHASE BANK U.S.A. - "TOXIC MORTGAGE" LENDING PRACTICES, AND 2013 CHASE/SPS ELEVENTH-HOUR OUTSOURCING MANUEVER.**

THE OF AN INDISPENSIBLE DASH-OF-OF CHASE LENDING STRATEGIES IMPLEMENTED BY THE CHASE GROUP FOR NON-PRUDENT MORTGAGE LENDING, BODILY HARM HAS NOT BEING BY THE JPMORGAN CHASE AND COMPANY'S FORTH-  
WARD LENDING POLICY (SEE BELOW), AND THIS, THEY WERE EMPLOYED TO OPERATE IN DEFIANCE, WITH CONSPIRACY  
BETWEEN MORTGAGE LENDING AND AN ILLEGAL AND ILLEGAL MEANS, IF THE COMPANY, IF THE COMPANY, IF THE COMPANY  
THE PERFORMANCE OF THE ANIMAL THAT THE JPMORGAN IS BEYOND THE ANIMAL.

**JPMORGAN CHASE AND COMPANY FAIR LENDING POLICY**

1. Chase's commitment to the fair treatment of all its customers and potential customers is an integral part of our overall commitment to maintaining the highest standards of corporate responsibility in all of our business relationships. This commitment is a fundamental principle of our business, from advertising and pre-application inquiries to loan underwriting and ongoing servicing. But, our focus on fairness extends far beyond our credit products to the equal treatment of all who apply for Chase financial services.

This article touches information regarding fair lending, diversity and the importance of equal treatment in Chase's services to the marketplace. Fairness are required to ensure that all customers and borrowers have equitable treatment, and simply income in many cases the fair customer needs business, but corporate is reflects our corporate values and makes good business sense.

**WHAT ARE THE PENALTIES FOR NON-COMPLIANCE WITH FAIR LENDING LAWS AND REGULATIONS?**

Penalties consequences of non-compliance with fair lending laws and regulations can be financially severe and include:

- Civil money penalties
- Reputational damage
- Department of Justice investigations
- Litigation
- Adverse Publicity
- Rejection of a bank's application for merger or acquisition
- Civil and criminal sanctions

*Source: Federal Reserve Bank of New York, JPMorgan Chase & Co. (2013)*

[illegible][illegible]

95

**2004-2019 CHASE "TOXIC MORTGAGE" LOAN ORIGINATION AND RMBS SECURITIZATION.**

**SETTLEMENT OF CIVIL VIOLATIONS RELATED TO CHASE RMBS TRUST CERTIFICATE LAWSUIT.**

ON NOVEMBER 19, 2013, JPMORGAN CHASE AND COMPANY PLEADED GUILTY TO ALL CIVIL CRIMES RELATED TO THE DOJ'S CHASE RMBS TRUST CERTIFICATE LAWSUIT AND WAS FINED THIRTEEN BILLION DOLLARS, OF WHICH FOUR BILLION DOLLARS WAS TO BE PAID IN THE FORM OF RELIEF TO CONSUMERS ADVERSELY AFFECTED BY THE UNLAWFUL PRACTICES OF JPMORGAN CHASE AND COMPANY AFFILIATES.

ATTORNEY GENERAL ERIC R. HOLDER, JR. INCLUDED THE FOLLOWING THREE CAVEATS IN THE LAWSUIT SETTLEMENT.

- "The agreement does not release individuals from civil charges, nor does it release JPMorgan or any individuals from potential criminal prosecution. In addition, as part of the settlement, JPMorgan has pledged to fully cooperate in investigations related to the conduct covered by the agreement."
- "Without a doubt, the conduct uncovered in this investigation helped sow the seeds of the mortgage meltdown," said US Attorney General Eric H. Holder, Jr. JPMorgan was not the only financial institution during this period to knowingly bundle toxic loans and sell them to unsuspecting investors, but that is not excuse for the firm's behavior. The size and scope of this resolution should send a clear signal that the Justice Department's financial fraud investigations are far from over. No firm, no matter how profitable, is above the law, and the passage of time is no shield from accountability. I want to personally thank the RMBS Working Group for its tireless work, not only in this case, but also in the investigations that remain ongoing."
- "JPMorgan will pay out the remaining \$1 billion in the form of relief to aid consumers harmed by the unlawful conduct of JPMorgan, Bear Stearns<sup>1001</sup> and Washington Mutual<sup>1002</sup>. That relief will take various forms, including principal forgiveness, loan modification, targeted origination and efforts to reduce blight."

**REASON FOR NOT INVESTIGATING CRIMINAL VIOLATIONS ASSOCIATED WITH THE CHASE RMBS TRUST CERTIFICATE LAWSUIT:**

Unfortunately, the "Potential Criminal Prosecution" of JPMorgan Chase and Company (JPMCC) Affiliates and Employees never occurred, and the victims of the Chase "Toxic Mortgage" Loan Origination and RMBS SECURITIZATION never received restitution for the criminal violations perpetrated by JPMCC Affiliates: JPMorgan Chase Bank, N.A., Chase Bank USA, N.A., J.P. Morgan Acquisition Corporation (JPMAC) and Chase Home Finance, L.L.C. and JPMCC business partners: Select Portfolio Servicing, Inc. and Deutsche Bank Trust Company. The underlying tragedy of this "failure of the DOJ" to prosecute JPMCC Affiliates and Business Partners for the "Criminal Violations" associated with this landmark fraud crime is that many of these victims were of African American, Hispanic, and Latin descent, and shamefully, this fact "may have significantly diminished the urgency to thoroughly investigate the criminal aspects of this fraud mortgage crime."

Note 1&2: Bear Stearns and Washington Mutual were acquired in "Fire Sales orchestrated by the US Department of Justice" by JPMorgan Chase and Company on March 8, 2008 and September 25, 2008, respectively.

[Click here to View DOJ November 19, 2013, Chase RMBS Trust Certificate Lawsuit Settlement.](#)

572

**2004-2019 CHASE "TOXIC MORTGAGE" LOAN ORIGINATION AND RMBS SECURITIZATION.**

**CRIMINAL FBI CLAIMS DURING THE CHASE "TOXIC MORTGAGE" LOAN ORIGINATION AND RMBS SECURITIZATION.**

- 2008 DOJ IMPAIRED FIDUCIARY DUTY: DOJ's Civil Rights Division (CRD) and Attorney General Eric Holder (DOJ) charged JPMorgan Chase Bank (JPMCB) with violating the Equal Housing Lending Law (EHL) and the Fair Housing Act (FHA) by discriminating against African American, Hispanic, and Latin borrowers in the origination and securitization of "Toxic Mortgage" Loans. The CRD and DOJ alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.
- The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.
- The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.
- The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.
- The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.
- The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.
- The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.
- The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.
- The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.
- The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers. The CRD and DOJ also alleged that JPMorgan Chase Bank (JPMCB) had engaged in a pattern and practice of discrimination in the origination and securitization of "Toxic Mortgage" Loans, which resulted in the denial of credit to African American, Hispanic, and Latin borrowers.

573

**2004-2019 CHASE "TOXIC MORTGAGE" LOAN ORIGINATION AND RMBS SECURITIZATION.**

**REASON FOR NOT INVESTIGATING CRIMINAL VIOLATIONS ASSOCIATED WITH THE CHASE RMBS TRUST CERTIFICATE LAWSUIT.**

Unfortunately, the "Potential Criminal Prosecution" of JPMorgan Chase and Company (JPMCC) Affiliates and Employees never occurred, and the victims of the Chase "Toxic Mortgage" Loan Origination and RMBS SECURITIZATION never received restitution for the criminal violations perpetrated by JPMCC Affiliates: JPMorgan Chase Bank, N.A., Chase Bank USA, N.A., J.P. Morgan Acquisition Corporation (JPMAC) and Chase Home Finance, L.L.C. and JPMCC business partners: Select Portfolio Servicing, Inc. and Deutsche Bank Trust Company. The underlying tragedy of this "failure of the DOJ" to prosecute JPMCC Affiliates and Business Partners for the "Criminal Violations" associated with this landmark fraud crime is that many of these victims were of African American, Hispanic, and Latin descent, and shamefully, this fact "may have significantly diminished the urgency to thoroughly investigate the criminal aspects of this fraud mortgage crime."

Note 1&2: Bear Stearns and Washington Mutual were acquired in "Fire Sales orchestrated by the US Department of Justice" by JPMorgan Chase and Company on March 8, 2008 and September 25, 2008, respectively.

[Click here to View DOJ November 19, 2013, Chase RMBS Trust Certificate Lawsuit Settlement.](#)

574

**2004-2019 CHASE "TOXIC MORTGAGE" LOAN ORIGINATION AND RMBS SECURITIZATION.**

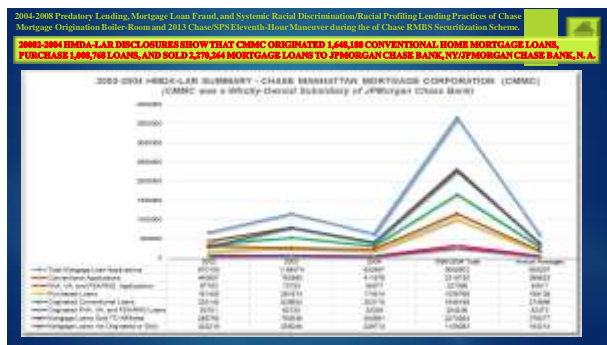
**SUMMARY OF MAJOR REGULATION C VIOLATIONS UNDETECTED BY FFIEC AND SUPERVISORY AGENCY OCC.**

Four and/or inept monitoring by FFIEC and/or OCC allowed:

1. Chase Manhattan Bank USA, N.A. (aka: Chase Bank USA, N.A.) to openly operate a clandestine Subprime Lending Boiler Room from 2004 through 2008 that targeted African Americans and other economically-disadvantaged consumers.
2. Bank Officers of Chase Manhattan Bank USA, N.A. also submit invalid, and possibly fraudulent LAR Certifications between 2005 and 2008 under the Chase Manhattan Bank USA, N.A. respondent name, even though this bank's name was changed to Chase Bank USA, N.A. in January 2005.
3. A non-FFIEC certified subprime and AB-A lender, Chase Direct Non-Prime Lending Division to submit more than five hundred thousand applications using Respondent ID assigned to and OCC-supervised National Bank: Chase Manhattan Bank USA, N.A. (No further HMDA-LAR submissions received from this bank, after this "subprime boiler room" was closed down in 2008).
4. Chase Manhattan Bank USA, N.A. (aka: Chase Bank USA, N.A.) included 16,875 application records with duplicate sequence numbers in 2005 annual HMDA-LAR Public Disclosures. (These applications appeared to have been created by another financial institution and purposely appended to LAR submission for Chase Manhattan Bank USA, N.A.: Respondent Institution: 00000023160-1) The fact that this egregious error was NEVER detected by FFIEC raises questions about the validity of the complete HMDA-LAR Public Disclosures Process.
5. Chase Manhattan Bank USA, N.A. (aka: Chase Bank USA, N.A.) to submit LARs containing more than one-half million application subprime and AB-A records, without flagging any of these records as BOPFA Loans.
6. Multiple Chase Affiliate Institutions to submit annual LARs riddled with more than 80% quality edit failure errors between 2004 and 2008.
7. JPMorgan Chase Bank, National Association (JPMCBNA) to create a new non-bank subsidiary: Chase Home Finance, L.L.C., and then allowed it to be exempt from submitting annual LAR Public Disclosures after it merged with HMDA Respondent Institution Chase Manhattan Mortgage Corporation (CMHC) who had submitted annual LARs since 1999. Additionally, JPMCBNA requested that the OCC include the home mortgage Loans originated by both CMHC and CHF in its Community Re-Investment (CRA) Ratings Calculation.
8. JPMorgan Chase Bank, National Association to falsely under-report its 2004 HMDA-LAR Public Disclosures. The merger between JPMCB and Bank One was not finalized until July 2004; and, although 6,228 conventional mortgage loans were originated by JPMorgan Chase Bank (NY) in 2003, and 1,055,885 conventional mortgage applications were created by Bank One in 2003, the total of only 27,480 conventional loan applications created during 2004 by the merged entities is inaccurate, and grossly understated.

— CLICK HERE TO VIEW DOCUMENT DESCRIBING HMDA-LAR VIOLATIONS BY CHASE AFFILIATES. —

575



576